

9 December 2008

Coverage
United Kingdom

Theme
The Economy



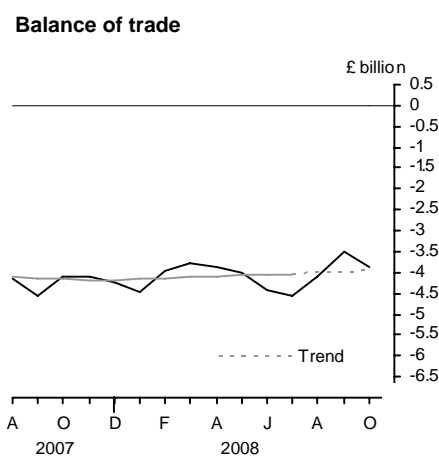
UK trade October 2008

The UK's deficit on trade in goods and services is provisionally estimated to have widened in October to £3.9 billion from a deficit of £3.5 billion in September.

In the three months ended October, the deficit on trade in goods and services narrowed to £11.5 billion, from a £13.0 billion deficit in the previous three months.

The latest estimate of the trend suggests that the UK trade deficit is fairly flat in recent months.

The notes discuss a number of factors which mean that the initial estimates of the data are less reliable than previously, and which make interpretation of short term movements difficult.



Issued by

Office for National Statistics
Government Buildings
Cardiff Road
Newport
NP10 8XG

Contact

Media Office 0845 604 1858

Statistician – Trade in Goods
Caroline Lakin 020 7014 2018/2020

Statistician – Trade in Services
John Lowes 020 7014 2028/2024

E-mail – bop@ons.gov.uk

www.statistics.gov.uk

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		Balance on trade in goods			Balance on trade in services	Total balance
		EU	Non-EU	World		
<i>Seasonally adjusted: £ billion</i>						
2008	May	-3.5	-4.2	-7.7	3.7	-4.0
	Jun	-3.2	-4.8	-8.0	3.6	-4.4
	Jul	-3.4	-4.8	-8.2	3.6	-4.6
	Aug	-2.8	-5.2	-8.0	3.9	-4.1
	Sep	-2.8	-4.6	-7.4	3.9	-3.5
	Oct	-3.4	-4.4	-7.8	3.9	-3.9

NOTE: Trade in services estimates are included to give a more complete picture of UK trade. These estimates have been derived from a number of sources, and some components are based on recent trends. They should be used with appropriate caution.

TRADE IN GOODS - OCTOBER

Value of total trade in goods

The UK's deficit on trade in goods in October is provisionally estimated at £7.8 billion, compared with £7.4 billion in September. The deficit with EU countries in October was £3.4 billion, compared with £2.8 billion in September. The deficit with non-EU countries in October was £4.4 billion, compared with £4.6 billion in September.

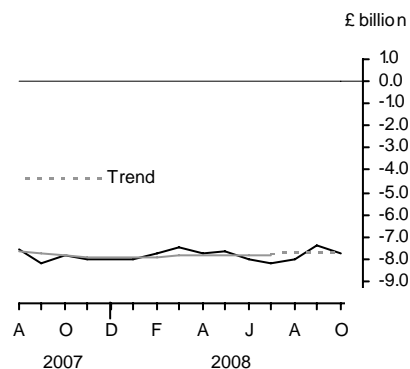
In October, total exports of goods fell by three and a half per cent to £21.2 billion and total imports of goods fell by one per cent to £28.9 billion. Exports to EU countries fell by eight per cent while exports to non-EU countries rose by two and a half per cent. Imports from EU countries fell by two and a half per cent while imports from non-EU countries rose marginally.

In the three months ended October, the deficit on trade in goods narrowed by £0.7 billion to £23.1 billion. The deficit with EU countries narrowed by £1.1 billion to £9.0 billion, and the deficit with non-EU countries widened by £0.4 billion to £14.2 billion.

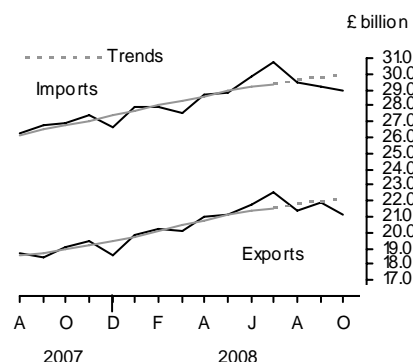
In the three months ended October, exports of goods fell by one and a half per cent and imports of goods fell by two per cent. Exports to EU countries rose marginally while exports to non-EU countries fell by four per cent. Imports from EU countries fell by two and a half per cent and those from non-EU countries fell by one and a half per cent.

The latest estimate of the trend suggests that the whole world goods deficit is fairly flat. The trends in the value of trade show both exports and imports rising in recent months.

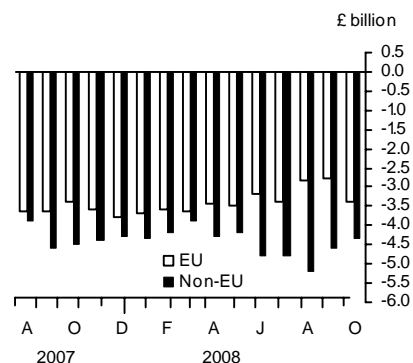
Balance on trade in goods



Value of trade in goods



Balance on trade in goods



Volume of total trade in goods (excluding oil and erratics)

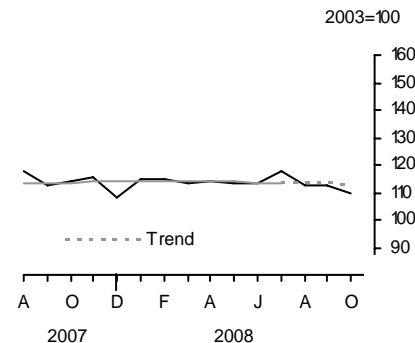
Provisional estimates show that the volumes of exports and imports both fell by two and a half per cent compared with September.

In the three months ended October, exports fell by three per cent and imports fell by one and a half per cent compared with the previous three months.

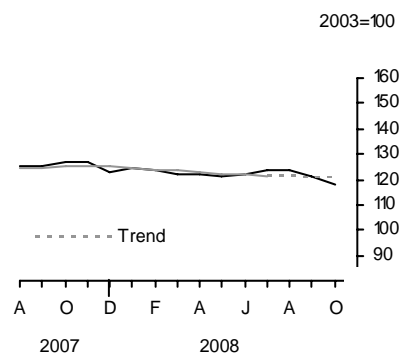
Changes in trade associated with VAT MTIC fraud mean that comparisons of volume and prices (both including and excluding trade associated with VAT MTIC fraud) should be treated with a great deal of caution.

Latest estimates of volume trends show both exports and imports fairly flat in recent months.

Volume of exports (goods) excluding oil and erratic items



Volume of imports (goods) excluding oil and erratic items



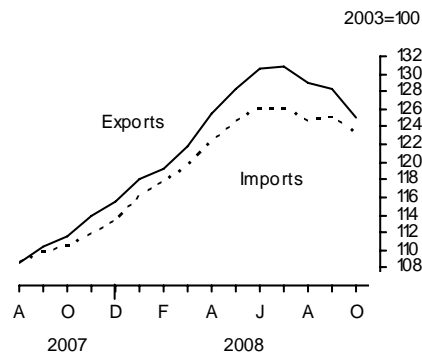
		EU		Non-EU		World	
		Exports	Imports	Exports	Imports	Exports	Imports
<i>Seasonally adjusted: 2003 = 100</i>							
2008	May	100.9	114.5	131.2	133.2	113.2	121.5
	Jun	105.9	115.1	124.6	132.6	113.4	121.8
	Jul	106.2	116.1	135.6	136.8	118.0	123.7
	Aug	103.6	114.7	125.4	138.5	112.3	123.3
	Sep	104.0	115.0	125.8	131.1	112.6	120.9
	Oct	100.1	111.1	124.4	129.1	109.9	117.6

Export and import prices (trade in goods)

October's provisional estimates show that export prices fell two and a half per cent and import prices fell by one and a half per cent compared with September.

In the three months ended October, export prices fell by two per cent and import prices fell by one per cent. This led to an decrease in terms of trade.

Export and import prices (goods)



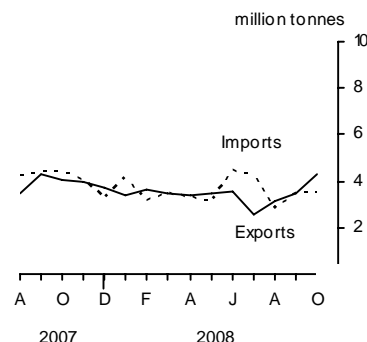
COMMODITY ANALYSIS OF TRADE IN GOODS

Trade in oil

In October, the balance on trade in oil was in deficit by £0.4 billion, compared with a surplus of less than £0.1 billion in September.

In the three months ended October, the deficit on trade in oil was £0.6 billion, compared with a deficit of £2.6 billion in the previous three months.

Trade in crude oil

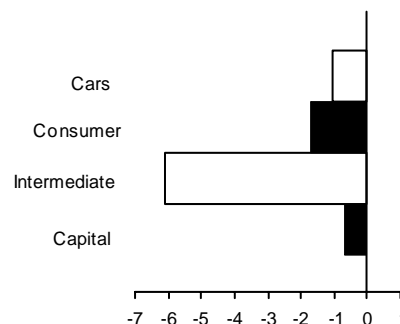


Trade in other commodities in the three months ended October 2008

For exports, all the main commodity groups showed a fall in volume, except fuels. Within finished manufactures, exports of intermediate goods fell by six per cent, and of consumer goods other than cars fell by one and a half per cent. Exports of cars fell by one per cent. Exports of chemicals fell by two per cent and exports of other semi-manufactured goods fell by six per cent.

Volume of exports of goods (finished manufactures)

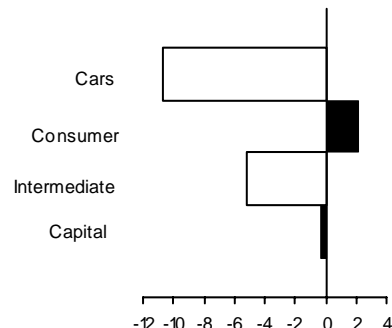
3 month percentage changes



For imports, all the main commodity groups showed a fall in volume, except fuels. Within finished manufactures, imports of cars fell by 11 per cent. Imports of intermediate goods fell by five per cent. Imports of consumer goods other than cars rose by two per cent. Imports of chemicals fell by one per cent while imports of other semi-manufactured goods rose by one per cent.

Volume of imports of goods (finished manufactures)

3 month percentage changes



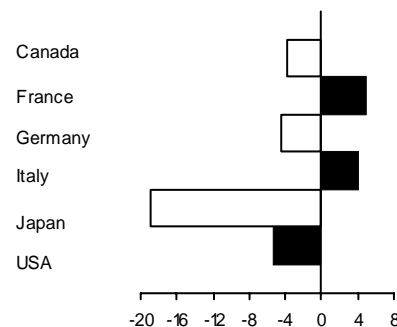
GEOGRAPHICAL ANALYSIS OF TRADE IN GOODS: in the three months ended October 2008

Exports by country

Within the G7 group of countries, exports to France rose by £0.2 billion. Exports to the USA fell by £0.5 billion. Exports to Germany fell by £0.3 billion, and to Japan by £0.2 billion. Among other countries, exports to Belgium and Luxembourg rose by £0.6 billion. Exports to India rose by £0.4 billion. Exports to Dubai and Russia both rose by £0.1 billion. Exports to the Irish Republic fell by £0.5 billion, and to Switzerland fell by £0.3 billion. Exports to South Korea fell by £0.2 billion, and to Norway by £0.1 billion.

Value of exports of goods by country

3 month percentage changes

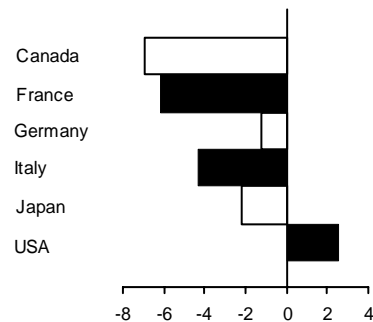


Imports by country

Within the G7 group of countries, imports from the USA rose by £0.2 billion. Imports from France fell by £0.4 billion, and from Italy by £0.2 billion. Imports from Germany and from Canada both fell by £0.1 billion. Among our other trading partners, imports from China rose by £0.5 billion, and from Nigeria by £0.3 billion. Imports from Hong Kong rose by £0.2 billion, and imports from Denmark and Spain both rose by £0.1 billion. Imports from Norway fell by £1.9 billion. Imports from the Netherlands fell by £0.3 billion, and from Sweden and Russia both fell by £0.2 billion. Imports from Switzerland, the Irish Republic and Hungary all fell by £0.1 billion.

Value of imports of goods by country

3 month percentage changes



TRADE IN SERVICES – OCTOBER

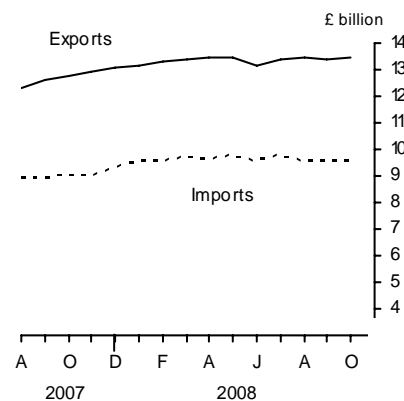
The UK's surplus on trade in services was £3.9 billion, unchanged compared with September.

In the three months ended October, the surplus on trade in services was £11.7 billion, compared with £10.9 billion in the previous three months. Exports of services rose by £0.3 billion to £40.3 billion while imports of services fell by £0.5 billion to £28.6 billion.

REVISIONS

Table 13R shows revisions to the main aggregates since the last Trade First Release of 11 November 2008. The revisions to trade in goods from January 2007 onwards reflect revised data from Her Majesty's Revenue and Customs and other data suppliers, revised estimates of trading associated with VAT MTIC fraud, later survey data on trade prices and a re-assessment of seasonal factors. Revisions to trade in services data, from July 2008 onwards, bring the monthly data into line with the quarterly output, income and expenditure release published on 26 November 2008.

Value of trade in services



BACKGROUND NOTES

BASIC QUALITY INFORMATION

1. Key Issues specific to this release

There are no key issues to report that are specific to this release. For general issues regarding the interpretation of the series, please see the "Common pitfalls in interpreting series" section below.

2. Link to Summary Quality Report

A Summary Quality Report for this First Release and associated data can be found on the National Statistics website at:
<http://www.statistics.gov.uk/CCI/article.asp?ID=1723>.

Relevance to users

3. A paper entitled *Statistics on Trade in Goods* (GSS Methodological Series No. 36) describing the basis on which trade in goods statistics are compiled and the methodology employed to derive volume and price indices is available on the National Statistics website:
<http://www.statistics.gov.uk/StatBase/Product.asp?vlnk=14943>.
4. The Overseas Trade Statistics (OTS) data used as inputs to the release are collected and published by Her Majesty's Revenue and Customs (HMRC) on an International Merchandise Trade Statistics (IMTS) basis.
5. The implied price deflators derived by comparing current to chained volume measures data are not the same as the price indices published in this release because the former are current weighted while the latter are base (2003) weighted.

Common pitfalls in interpreting series

6. Very few statistical revisions arise as a result of 'errors' in the popular sense of the word. All estimates, by definition, are subject to statistical 'error' but, in this context, the word refers to the uncertainty in any process or calculation that uses sampling, estimation or modelling. Most revisions reflect either the adoption of new statistical techniques or the incorporation of new information which allows the statistical error of previous estimates to be reduced. Only rarely are there avoidable 'errors' such as human or system failures and such mistakes are made quite clear when they are discovered and corrected.
7. **VAT Missing Trader Community (MTIC) fraud.** Import figures for trade in goods include adjustments to allow for the impact of VAT MTIC fraud. The adjustments were introduced for the first time in the UK trade May 2003 First Release published on 9 July 2003 and accompanied by an article explaining the fraud and the impact on the trade figures (<http://www.statistics.gov.uk/CCI/article.asp?ID=402>). A follow-up report was published on 17 February 2005 which summarises the work carried out to review the estimates of the impact on the trade figures (<http://www.statistics.gov.uk/CCI/article.asp?ID=1066>).

The adjustments to trade in goods relate only to part of the carousel version of VAT MTIC fraud. This fraud leads to under recording of imports as fraudsters import goods from the EU, which they then sell on

before disappearing without paying VAT on that sale. The goods are eventually exported. Such exports are declared and are therefore already reflected in the UK's trade in goods statistics.

8. Changes to the pattern of trading associated with MTIC fraud can make it difficult to analyse trade by commodity group and by country as changes in the impact of activity associated with this fraud affect both imports and exports. Originally, most carousel chains only involved EU member states. From 2004 in particular, some carousel chains included non-EU countries, for example, Dubai and Switzerland. However, the MTIC trade adjustments are added to the EU import estimates derived from Intrastat returns as it is this part of the trading chain that is not generally recorded. In particular, adjustments affect trade in capital goods and intermediate goods - these categories include mobile phones and computer components, which are still the most widely affected goods.

International convention determines that the treatment of the impact is to adjust imports upwards by the relevant amounts of missing declarations (non-response). However, users may wish to interpret short term movements in exports and imports excluding that part of the fraudulent activity that is not included in the import estimates, and for this purpose an analysis of the export and import figures with the VAT MTIC adjustments excluded has been produced.

9. The following tables show quarterly values of imports and exports of goods for both current price estimates and chained volume measures excluding the VAT MTIC fraud adjustment, and a breakdown for current price estimates into trade with the EU and non-EU separately. Also, it includes the estimated monthly data for the adjustment for trade associated with VAT MTIC fraud, and for total trade excluding the adjustment for trade associated with VAT MTIC fraud, at current prices from 2006.

Trade in goods excluding adjustments to trade associated with MTIC fraud¹

Quarter/ Year	MTIC fraud trade adj'ment	£ billion			
		Current price	Current price	Chained volume measure	Chained volume measure
		Total exports less MTIC adj'ment	Total imports less MTIC adj'ment	Total exports less MTIC adj'ment	Total imports less MTIC adj'ment
	Value of trade OFNN	BQHP	BQHQ	BQHR	BQHS
2000	3.0	185.0	218.1	184.9	208.8
2001	7.1	182.0	223.2	184.9	215.8
2002	11.5	175.0	222.7	178.1	221.9
2003	4.5	183.8	232.5	183.7	232.3
2004	2.7	188.2	249.1	188.5	250.6
2005	11.1	200.5	269.1	197.8	260.6
2006	22.4	221.3	297.6	213.7	280.3
2007	1.2	219.5	308.8	206.5	288.1
2007 Q1	0.4	52.9	74.4	50.9	70.7
Q2	0.3	54.3	74.6	51.5	70.0
Q3	0.3	55.4	79.0	52.3	73.9
Q4	0.3	56.8	80.8	51.8	73.6
2008 Q1	0.5	59.7	83.0	52.2	72.2
Q2	0.7	63.2	86.6	52.1	71.4
Q3	0.7	65.2	88.8	52.9	72.1
2007 Apr	0.1	18.0	24.4		
May	0.1	18.0	24.9		
Jun	0.1	18.4	25.3		
Jul	0.1	18.4	26.2		
Aug	0.1	18.6	26.2		
Sep	0.1	18.4	26.6		
Oct	0.1	19.0	26.9		
Nov	0.1	19.4	27.4		
Dec	0.1	18.5	26.5		
2008 Jan	0.1	19.8	27.8		
Feb	0.2	20.0	27.8		
Mar	0.2	19.9	27.4		
Apr	0.2	20.7	28.4		
May	0.3	20.9	28.6		
Jun	0.2	21.6	29.6		
Jul	0.3	22.3	30.5		
Aug	0.2	21.2	29.2		
Sep	0.2	21.7	29.0		
Oct	0.2	21.0	28.7		

Percentage change, latest 3 months compared with:

Previous 3 months
-25.0 -1.4 -2.0

Same 3 months last year
100.0 14.1 9.0

Percentage latest quarter compared with:

Previous quarter
- 3.2 2.5 1.5 1.0

Same quarter last year
133.3 17.7 12.4 1.1 -2.4

¹ The adjustments are for the missing declarations (non response) and do not reflect the overall level of MTIC-related trade

Trade with EU and non-EU countries excluding MTIC fraud adjustments¹

Quarter/ Year	£ billion			
	Current price	Current price	Current price	Current price
	Total EU exports less MTIC adj'ment	Total non-EU exports less MTIC adj'ment	Total EU imports less MTIC adj'ment	Total non-EU imports less MTIC adj'ment
	CLAQ	CLAR	CLAS	CLAT
2000	109.1	76.0	114.5	103.7
2001	106.9	75.2	119.3	103.9
2002	102.7	72.4	124.8	97.9
2003	106.1	77.6	132.2	100.3
2004	109.8	78.4	139.8	109.3
2005	116.5	84.0	147.1	122.1
2006	133.0	88.2	161.4	136.2
2007	126.9	92.7	168.0	140.8
2004 Q1	26.3	18.9	33.9	25.4
Q2	26.6	19.2	34.4	26.8
Q3	28.0	20.1	34.9	28.4
Q4	28.9	20.2	36.6	28.7
2005 Q1	28.2	19.6	36.1	28.1
Q2	28.1	21.0	35.6	29.2
Q3	29.6	21.4	37.1	31.9
Q4	30.6	22.0	38.3	32.9
2006 Q1	34.3	21.9	40.3	33.7
Q2	34.4	22.9	41.0	34.2
Q3	32.7	21.6	40.1	34.0
Q4	31.6	21.8	40.0	34.3
2007 Q1	30.9	22.1	40.6	33.9
Q2	30.8	23.6	40.8	33.7
Q3	32.1	23.3	42.8	36.4
Q4	33.1	23.7	43.8	36.9
2008 Q1	34.1	25.6	44.7	38.3
Q2	35.7	27.4	45.5	40.8
Q3	36.7	28.4	45.4	43.5
Percentage change, latest quarter on previous quarter:				
	2.8	3.6	-0.2	6.6
Percentage change, latest quarter on same quarter last year:				
	14.3	21.9	6.1	19.5

¹ The adjustments are for the missing declarations (non response) and do not reflect the overall level of MTIC-related trade

Accuracy

10. Trade in goods figures for the most recent months are provisional and subject to revision in the light of (a) late trader data, revisions to trade prices and revised estimates of trading associated with VAT MTIC fraud, and (b) revisions to seasonal adjustment factors which are re-estimated every month.
11. Trade in services estimates have been derived from a number of monthly and quarterly sources. For components where no monthly data are available, estimates have been derived on the basis of recent trends. The results should be used with appropriate caution, as they are therefore likely to be less reliable than those for trade in goods. More details of the data sources, estimation methodology and reliability of the monthly estimates of trade in services were set out in *Economic Trends* (November 1996 and September 1997).

Reliability

12. Revisions to data provide one indication of the reliability of key indicators. The table below show summary information on the size and direction of the revisions which have been made to the data covering a five year period. A statistical test has been applied to the average revision to find out if it is statistically significantly different from zero. An asterisk (*) shows that the test is significant. An article explaining the past revisions performance for UK Trade statistics and what is being done to improve the first published estimates was published on 9 February 2005 at <http://www.statistics.gov.uk/cci/article.asp?id=1063>.

The table covers estimates of UK trade first published from March 2002 (for January 2002) to February 2007 (December 2006). A spreadsheet giving these estimates and the calculations behind the averages in the table is available on the National Statistics website at <http://www.statistics.gov.uk/StatBase/Product.asp?vlnk=1119>.

£million

	Value in latest period	Revisions between first publication and estimates twelve months later	
		Average over the last 5 years (mean revision)	Average over the last 5 years without regard to sign (average absolute revision)
Total trade exports (IKBH)	34613	971*	1001
Total trade imports (IKBI)	38480	1024*	1073
Total trade balance (IKBJ)	-3867	-53	410

An article analysing past revisions to quarterly balance of payments current account data was published in the May 2007 edition of *Economic & Labour Market Review*. It is available on the National Statistics website at:

http://www.statistics.gov.uk/elmr/05_07/downloads/ELMR_May07.pdf

More information about revisions material in First Releases can be found on the National Statistics website:

<http://www.statistics.gov.uk/cci/article.asp?ID=793>.

Coherence

13. **EU enlargement.** Two more countries joined the EU from 1 January 2007. These countries are Bulgaria and Romania. In addition, the coverage of EMU countries was extended to include Slovenia. In order to enable users to make long-run comparisons, data for the new definition EU and non-EU have been produced from January 1998 onwards for value, and from January 1999 onwards for volume and price indices. At the same time data for the old definitions will no longer be maintained. There are additional series for country groupings on the old definitions. From January 2008, the coverage of EMU countries has been extended to cover Cyprus and Malta. Some EU and non EU breakdowns of commodity data for Chained Volume Measures which are available from the Statbase® service may be less reliable than the current price data. Please consult Caroline Lakin on 020 7014 2020 if you are considering using them.
14. **Classifications and Definitions.** The Overseas Trade Statistics (OTS), on which the BoP trade data are based, have been compiled under the United Nations Standard International Trade Classification Revision 4 (SITC R4) from January 2007 but the data have been converted back to SITC R3 for this release and the Monthly Review of External Trade Statistics (MRETS) publication in order to help users to compare data over time. There are some discontinuities at detailed levels, particularly between capital and intermediate goods where some products are allocated from January 2007 to intermediate goods rather than capital goods as done previously. It is also possible that volume and price changes between 2006 and 2007 may be less reliable than usual.

Notes on tables

15. **Rounding** The sum of constituent items in tables may not always agree exactly with the totals shown due to rounding.
16. **Symbols**
 - .. Not applicable
 - Nil or less than half the final digit shown.

PUBLICATION POLICY

17. Supplementary data for this First Release – Monthly Review of External Trade Statistics – Business Monitor MM24; and quarterly data analysed by industry according to the Standard Industrial Classification - UK Trade in Goods analysed in terms of industries - Business Monitor MQ10 are also available free of charge as PDF files on the National Statistics website (www.statistics.gov.uk/bop).
18. The complete run of data in the tables of this First Release is also available to view and download in other electronic formats free of charge using the ONS Time Series Data website service. Users can download the complete release in a choice of zipped formats, or view and download their own selections of individual series. The Time Series Data service can be accessed at <http://www.statistics.gov.uk/timeseries>.

19. Details of the policy governing the release of new data are available from the press office. Also available is a list of the names of those given pre-publication access to the contents of this release.
20. **National Statistics** are produced to high professional standards set out in the National Statistics Code of Practice. They undergo regular quality assurance reviews to ensure that they meet customer needs. They are produced free from political interference. © Crown Copyright 2008.

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1 VALUE OF UK TRADE IN GOODS AND SERVICES

Balance of Payments basis

£ million seasonally adjusted

	Total trade			Trade in goods			Oil			Trade in goods excluding oil		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	IKBH	IKBI	IKBJ	BOKG	BOKH	BOKI	ELBL	ENXO	ENXQ	ELBM	ENXP	BQKH
2005	331 028	373 742	-42 714	211 608	280 197	-68 589	19 794	21 989	-2 195	191 814	258 208	-66 394
2006	376 384	419 588	-43 204	243 635	319 947	-76 312	23 173	25 967	-2 794	220 462	293 980	-73 518
2007	368 337	415 818	-47 481	220 703	309 956	-89 253	22 749	26 797	-4 048	197 954	283 159	-85 205
2007 Q1	88 890	100 453	-11 563	53 291	74 772	-21 481	4 772	5 579	-807	48 519	69 193	-20 674
Q2	90 681	101 063	-10 382	54 615	74 896	-20 281	5 618	5 925	-307	48 997	68 971	-19 974
Q3	92 896	105 991	-13 095	55 694	79 271	-23 577	5 796	7 122	-1 326	49 898	72 149	-22 251
Q4	95 870	108 311	-12 441	57 103	81 017	-23 914	6 563	8 171	-1 608	50 540	72 846	-22 306
2008 Q1	99 987	112 163	-12 176	60 159	83 429	-23 270	7 058	8 318	-1 260	53 101	75 111	-22 010
Q2	103 971	116 237	-12 266	63 906	87 285	-23 379	8 924	10 500	-1 576	54 982	76 785	-21 803
Q3	106 025	118 197	-12 172	65 838	89 416	-23 578	9 142	10 802	-1 660	56 696	78 614	-21 918
2008 May	34 638	38 629	-3 991	21 178	28 829	-7 651	2 939	3 434	-495	18 239	25 395	-7 156
Jun	34 928	39 351	-4 423	21 792	29 788	-7 996	3 387	4 045	-658	18 405	25 743	-7 338
Jul	35 907	40 471	-4 564	22 555	30 740	-8 185	3 079	4 571	-1 492	19 476	26 169	-6 693
Aug	34 839	38 960	-4 121	21 387	29 421	-8 034	2 904	3 135	-231	18 483	26 286	-7 803
Sep	35 279	38 766	-3 487	21 896	29 255	-7 359	3 159	3 096	63	18 737	26 159	-7 422
Oct	34 613	38 480	-3 867	21 159	28 909	-7 750	2 599	2 984	-385	18 560	25 925	-7 365
Percentage change, latest month compared with:												
Previous month	-1.9	-0.7		-3.4	-1.2		-17.7	-3.6		-0.9	-0.9	
3 months ended:												
2007 Oct	94 060	106 871	-12 811	56 303	79 967	-23 664	5 885	7 515	-1 630	50 418	72 452	-22 034
2008 Jul	105 473	118 451	-12 978	65 525	89 357	-23 832	9 405	12 050	-2 645	56 120	77 307	-21 187
2008 Oct	104 731	116 206	-11 475	64 442	87 585	-23 143	8 662	9 215	-553	55 780	78 370	-22 590
Percentage change, latest 3 months compared with:												
Previous 3 months	-0.7	-1.9		-1.7	-2.0		-7.9	-23.5		-0.6	1.4	
Same 3 months last year	11.3	8.7		14.5	9.5		47.2	22.6		10.6	8.2	

	Erratics ¹			Trade in goods excluding erratics			Trade in goods excluding oil and erratics			Trade in services		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BPAL	BQBB	BQKW	BPAO	BQBE	BPBM	BPBL	BQBG	BPAP	IKBB	IKBC	IKBD
2005	12 458	13 009	-551	199 150	267 188	-68 038	179 356	245 199	-65 843	119 420	93 545	25 875
2006	12 314	15 400	-3 086	231 321	304 547	-73 226	208 148	278 580	-70 432	132 749	99 641	33 108
2007	13 059	14 359	-1 300	207 644	295 597	-87 953	184 895	268 800	-83 905	147 634	105 862	41 772
2007 Q1	3 014	3 955	-941	50 277	70 817	-20 540	45 505	65 238	-19 733	35 599	25 681	9 918
Q2	3 725	3 518	207	50 890	71 378	-20 488	45 272	65 453	-20 181	36 066	26 167	9 899
Q3	3 054	3 659	-605	52 640	75 612	-22 972	46 844	68 490	-21 646	37 202	26 720	10 482
Q4	3 266	3 227	39	53 837	77 790	-23 953	47 274	69 619	-22 345	38 767	27 294	11 473
2008 Q1	3 258	3 679	-421	56 901	79 750	-22 849	49 843	71 432	-21 589	39 828	28 734	11 094
Q2	3 652	4 041	-389	60 254	83 244	-22 990	51 330	72 744	-21 414	40 065	28 952	11 113
Q3	4 219	4 257	-38	61 619	85 159	-23 540	52 477	74 357	-21 880	40 187	28 781	11 406
2008 May	1 223	1 288	-65	19 955	27 541	-7 586	17 016	24 107	-7 091	13 460	9 800	3 660
Jun	1 230	1 317	-87	20 562	28 471	-7 909	17 175	24 426	-7 251	13 136	9 563	3 573
Jul	1 519	1 406	113	21 036	29 334	-8 298	17 957	24 763	-6 806	13 352	9 731	3 621
Aug	1 299	1 479	-180	20 088	27 942	-7 854	17 184	24 807	-7 623	13 452	9 539	3 913
Sep	1 401	1 372	29	20 495	27 883	-7 388	17 336	24 787	-7 451	13 383	9 511	3 872
Oct	1 400	1 515	-115	19 759	27 394	-7 635	17 160	24 410	-7 250	13 454	9 571	3 883
Percentage change, latest month compared with:												
Previous month	-0.1	10.4		-3.6	-1.8		-1.0	-1.5		0.5	0.6	
3 months ended:												
2007 Oct	3 094	3 555	-461	53 209	76 412	-23 203	47 324	68 897	-21 573	37 757	26 904	10 853
2008 Jul	3 972	4 011	-39	61 553	85 346	-23 793	52 148	73 296	-21 148	39 948	29 094	10 854
2008 Oct	4 100	4 366	-266	60 342	83 219	-22 877	51 680	74 004	-22 324	40 289	28 621	11 668
Percentage change, latest 3 months compared with:												
Previous 3 months	3.2	8.9		-2.0	-2.5		-0.9	1.0		0.9	-1.6	
Same 3 months last year	32.5	22.8		13.4	8.9		9.2	7.4		6.7	6.4	

¹ These are defined as ships, aircraft, precious stones and silver

[†] Earliest date for revisions to trade in goods is January 2007 and to trade in services is July 2008.

2 UK TRADE IN GOODS BY AREA

Balance of Payments basis

£ million seasonally adjusted

	EMU members ¹			Total EU (25) ²			Total EU (27) ³			Non-EU ⁴			Total		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	QAKW	QAKX	QAKY	EGAE	EGAF	EGAG	LGCK	LGDC	LGCG	LGDY	LGER	LGDT	BOKG	BOKH	BOKI
2005	109 506	139 541	-30 035	120 619	157 191	-36 572	121 486	158 163	-36 677	90 122	122 034	-31 912	211 608	280 197	-68 589
2006	136 061	157 276	-21 215	151 483	182 679	-31 196	152 357	183 748	-31 391	91 278	136 199	-44 921	243 635	319 947	-76 312
2007	114 034	147 855	-33 821	126 810	167 968	-41 158	127 678	169 143	-41 465	93 025	140 813	-47 788	220 703	309 956	-89 253
2006 Q2	39 240	43 611	-4 371	44 069	51 459	-7 390	44 281	51 704	-7 423	23 813	34 180	-10 367	68 094	85 884	-17 790
Q3	30 772	36 087	-5 315	33 962	41 508	-7 546	34 187	41 777	-7 590	21 848	34 045	-12 197	56 035	75 822	-19 787
Q4	28 658	35 095	-6 437	31 732	40 176	-8 444	31 954	40 475	-8 521	21 946	34 274	-12 328	53 900	74 749	-20 849
2007 Q1	27 772	35 909	-8 137	30 890	40 687	-9 797	31 105	40 947	-9 842	22 186	33 825	-11 639	53 291	74 772	-21 481
Q2	27 693	36 061	-8 368	30 762	40 794	-10 032	30 968	41 123	-10 155	23 647	33 773	-10 126	54 615	74 896	-20 281
Q3	28 861	37 615	-8 754	32 111	42 740	-10 629	32 330	43 035	-10 705	23 364	36 236	-12 872	55 694	79 271	-23 577
Q4	29 708	38 270	-8 562	33 047	43 747	-10 700	33 275	44 038	-10 763	23 828	36 979	-13 151	57 103	81 017	-23 914
2008 Q1	30 645	39 101	-8 456	34 043	44 931	-10 888	34 305	45 195	-10 890	25 854	38 234	-12 380	60 159	83 429	-23 270
Q2	32 194	40 007	-7 813	35 839	45 984	-10 145	36 123	46 242	-10 119	27 783	41 043	-13 260	63 906	87 285	-23 379
Q3	32 920	39 721	-6 801	36 797	45 786	-8 989	37 041	46 039	-8 998	28 797	43 377	-14 580	65 838	89 416	-23 578
2007 Apr	9 026	11 931	-2 905	9 996	13 345	-3 349	10 066	13 448	-3 382	7 975	11 067	-3 092	18 041	24 515	-6 474
May	9 482	12 164	-2 682	10 564	13 812	-3 248	10 631	13 918	-3 287	7 460	11 035	-3 575	18 091	24 953	-6 862
Jun	9 185	11 966	-2 781	10 202	13 637	-3 435	10 271	13 757	-3 486	8 212	11 671	-3 459	18 483	25 428	-6 945
Jul	9 607	12 399	-2 792	10 663	14 033	-3 370	10 731	14 138	-3 407	7 742	12 123	-4 381	18 473	26 261	-7 788
Aug	9 637	12 667	-3 030	10 746	14 373	-3 627	10 825	14 473	-3 648	7 910	11 814	-3 904	18 735	26 287	-7 552
Sep	9 617	12 549	-2 932	10 702	14 334	-3 632	10 774	14 424	-3 650	7 712	12 299	-4 587	18 486	26 723	-8 237
Oct	9 774	12 500	-2 726	10 957	14 332	-3 375	11 037	14 434	-3 397	8 045	12 523	-4 478	19 082	26 957	-7 875
Nov	10 090	12 903	-2 813	11 188	14 771	-3 583	11 269	14 870	-3 601	8 181	12 586	-4 405	19 450	27 456	-8 006
Dec	9 844	12 867	-3 023	10 902	14 644	-3 742	10 969	14 734	-3 765	7 602	11 870	-4 268	18 571	26 604	-8 033
2008 Jan	10 328	13 193	-2 865	11 443	15 146	-3 703	11 533	15 236	-3 703	8 358	12 693	-4 335	19 891	27 929	-8 038
Feb	10 205	12 955	-2 750	11 330	14 885	-3 555	11 413	14 975	-3 562	8 797	12 966	-4 169	20 210	27 941	-7 731
Mar	10 112	12 953	-2 841	11 270	14 900	-3 630	11 359	14 984	-3 625	8 699	12 575	-3 876	20 058	27 559	-7 501
Apr	10 759	13 341	-2 582	11 945	15 390	-3 445	12 038	15 480	-3 442	8 898	13 188	-4 290	20 936	28 668	-7 732
May	10 487	13 166	-2 679	11 681	15 162	-3 481	11 769	15 248	-3 479	9 409	13 581	-4 172	21 178	28 829	-7 651
Jun	10 948	13 500	-2 552	12 213	15 432	-3 219	12 316	15 514	-3 198	9 476	14 274	-4 798	21 792	29 788	-7 996
Jul	10 913	13 469	-2 556	12 156	15 533	-3 377	12 238	15 641	-3 403	10 317	15 099	-4 782	22 555	30 740	-8 185
Aug	10 920	13 123	-2 203	12 206	15 030	-2 824	12 283	15 099	-2 816	9 104	14 322	-5 218	21 387	29 421	-8 034
Sep	11 087	13 129	-2 042	12 435	15 223	-2 788	12 520	15 299	-2 779	9 376	13 956	-4 580	21 896	29 255	-7 359
Oct	10 221	12 922	-2 701	11 475	14 863	-3 388	11 543	14 934	-3 391	9 616	13 975	-4 359	21 159	28 909	-7 750
Percentage change on previous month:															
2008 Oct	-7.8	-1.6		-7.7	-2.4		-7.8	-2.4		2.6	0.1		-3.4	-1.2	
3 months ended:															
2007 Oct	29 028	37 716	-8 688	32 405	43 039	-10 634	32 636	43 331	-10 695	23 667	36 636	-12 969	56 303	79 967	-23 664
2008 Jul	32 348	40 135	-7 787	36 050	46 127	-10 077	36 323	46 403	-10 080	29 202	42 954	-13 752	65 525	89 357	-23 832
2008 Oct	32 228	39 174	-6 946	36 116	45 116	-9 000	36 346	45 332	-8 986	28 096	42 253	-14 157	64 442	87 585	-23 143
Percentage change, latest 3 months compared with:															
Previous 3 months	-0.4	-2.4		0.2	-2.2		0.1	-2.3		-3.8	-1.6		-1.7	-2.0	
Same 3 months last year	11.0	3.9		11.5	4.8		11.4	4.6		18.7	15.3		14.5	9.5	

1 Austria, Belgium, Cyprus, Finland, France, Germany, Greece, Irish Republic, Italy, Luxembourg, Malta, Netherlands, Portugal, Slovenia and Spain

† Earliest date for revisions to trade in goods is January 2007.

2 EMU Members plus Czech Republic, Denmark, Estonia, Hungary, Latvia, Lithuania, Poland, Slovakia and Sweden

3 EU (25) plus Bulgaria and Romania

4 Total less EU (27)

3 VOLUME AND PRICE INDICES (TRADE IN GOODS) ¹

Balance of Payments basis

Indices 2003=100

	Volume (seasonally adjusted)						Price index (not seasonally adjusted)								
	Total		Total excluding oil		Total excluding oil and erratics ²		Total			Total excluding oil			Total excluding oil & erratics ²		
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Terms of trade ³	Exports	Imports	Terms of trade ³	Exports	Imports	
	BQKU	BQKV	BQKI	BQKJ	BOMA	ELAL	BQKR	BQKS	BQKT	BQKK	BQKL	BQKM	BQAK	ELBA	
2005	111.0	114.6	112.5	114.5	113.1	115.2	104.6	103.7	100.9	100.2	100.7	99.5	100.4	100.8	
2006	125.2	127.5	127.8	128.0	129.7	128.7	107.8	107.5	100.3	101.5	103.1	98.4	101.7	103.2	
2007	110.2	122.1	111.9	122.0	112.1	122.3	109.2	109.0	100.2	102.4	104.2	98.3	102.8	104.7	
2006 Q2	141.3	138.1	144.8	139.3	147.4	140.9	109.4	108.2	101.1	102.2	103.1	99.1	102.4	103.1	
Q3	112.5	119.6	114.0	119.5	115.8	119.5	108.5	108.1	100.4	101.2	103.1	98.2	101.6	103.3	
Q4	110.9	119.1	112.6	119.1	112.5	118.8	105.1	106.5	98.7	100.3	103.1	97.3	100.6	103.4	
2007 Q1	108.9	119.9	110.4	119.4	111.1	119.2	105.8	106.6	99.2	101.5	103.7	97.9	101.8	104.0	
Q2	109.9	118.6	111.3	118.8	110.3	119.2	108.1	108.6	99.5	101.8	104.3	97.6	102.1	104.7	
Q3	111.7	125.2	113.5	125.1	114.2	125.3	109.2	109.0	100.2	101.9	103.9	98.1	102.4	104.4	
Q4	110.5	124.6	112.4	124.5	112.6	125.6	113.7	111.7	101.8	104.4	105.0	99.4	105.0	105.5	
2008 Q1	111.6	122.5	113.9	123.1	114.3	123.6	119.8	117.8	101.7	108.6	109.8	98.9	109.3	110.3	
Q2	112.0	121.5	113.9	121.9	113.6	121.8	128.1	124.3	103.1	112.4	112.9	99.6	113.2	113.6	
Q3	113.5	122.6	115.2	122.7	114.3	122.6	129.4	125.2	103.4	114.1	114.4	99.7	114.7	114.9	
2007 May	109.3	118.1	111.0	118.6	111.3	118.2	108.1	108.7	99.4	102.0	104.6	97.5	102.3	105.1	
Jun	111.0	121.1	112.4	121.5	113.2	122.0	108.7	109.0	99.7	101.7	104.2	97.6	102.1	104.7	
Jul	111.2	124.7	112.7	125.1	112.6	125.2	108.7	108.9	99.8	101.2	103.6	97.7	101.6	104.1	
Aug	113.9	124.7	116.6	124.7	117.5	125.1	108.5	108.5	100.0	101.6	103.8	97.9	102.0	104.2	
Sep	109.9	126.1	111.1	125.5	112.6	125.6	110.4	109.6	100.7	103.0	104.3	98.8	103.5	104.8	
Oct	112.5	126.4	114.3	126.2	114.1	126.9	111.6	110.3	101.2	103.5	104.3	99.2	104.0	104.8	
Nov	112.8	126.5	115.1	126.1	115.4	126.7	113.8	111.7	101.9	104.2	104.8	99.4	104.7	105.3	
Dec	106.3	120.8	107.9	121.1	108.4	123.1	115.6	113.2	102.1	105.5	106.0	99.5	106.2	106.5	
2008 Jan	111.8	123.8	114.1	124.3	115.0	124.6	118.1	116.2	101.6	107.6	108.6	99.1	108.3	109.2	
Feb	112.6	123.8	114.9	124.5	114.9	123.8	119.3	117.7	101.4	108.4	109.9	98.6	109.1	110.4	
Mar	110.5	119.9	112.7	120.4	113.0	122.3	121.9	119.5	102.0	109.9	110.8	99.2	110.6	111.4	
Apr	112.4	122.0	114.5	122.7	114.3	122.2	125.4	122.2	102.6	112.0	112.5	99.6	112.8	113.2	
May	111.5	120.8	113.4	121.1	113.2	121.5	128.3	124.6	103.0	112.5	113.1	99.5	113.2	113.8	
Jun	112.2	121.8	113.7	121.8	113.4	121.8	130.5	126.0	103.6	112.8	113.2	99.6	113.5	113.9	
Jul	117.3	124.7	119.8	124.1	118.0	123.7	130.9	126.0	103.9	113.1	113.2	99.9	113.9	114.0	
Aug	110.9	122.8	112.7	123.6	112.3	123.3	128.9	124.6	103.5	114.0	114.0	100.0	114.5	114.4	
Sep	112.2	120.2	113.2	120.5	112.6	120.9	128.3	125.1	102.6	115.1	115.9	99.3	115.6	116.2	
Oct	109.0	118.8	110.3	117.9	109.9	117.6	125.1	123.2	101.5	115.6	117.0	98.8	116.0	117.0	
Percentage change, latest month compared with:															
Previous month	-2.9	-1.2	-2.6	-2.2	-2.4	-2.7	-2.5	-1.5		0.4	0.9		0.3	0.7	
3 months ended:															
2007 Oct	112.1	125.7	114.0	125.5	114.7	125.9	110.2	109.5	100.6	102.7	104.1	98.6	103.2	104.6	
2008 Jul	113.7	122.4	115.6	122.3	114.9	122.3	129.9	125.5	103.5	112.8	113.2	99.7	113.5	113.9	
2008 Oct	110.7	120.6	112.1	120.7	111.6	120.6	127.4	124.3	102.5	114.9	115.6	99.4	115.4	115.9	
Percentage change, latest 3 months compared with:															
Previous 3 months	-2.6	-1.5	-3.1	-1.4	-2.8	-1.4	-1.9	-1.0		1.9	2.2		1.6	1.7	
Same 3 months last year	-1.2	-4.1	-1.7	-3.8	-2.7	-4.2	15.7	13.6		11.9	11.0		11.8	10.8	

¹ These are provisional estimates subject to fluctuations when new or amended data become available.

² These are defined as ships, aircraft, precious stones and silver.

³ Export price index as a percentage of the import price index.

[†] Earliest date for revisions to trade in goods is January 2007.

4 GROWTH RATES FOR VOLUME AND PRICE INDICES ¹ (TRADE IN GOODS)

Balance of Payments basis

Indices 2003=100

	Volume (seasonally adjusted)						Price index (not seasonally adjusted)					
	Total		Total excluding oil		Total excluding oil and erratics ²		Total		Total excluding oil		Total excluding oil and erratics ²	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
2001	2.2	5.3	2.0	4.7	2.3	4.4	-1.6	-0.9	-1.0	-0.5	-0.9	-0.6
2002	-1.2	4.7	-0.9	5.5	-1.5	5.5	-0.1	-2.5	-0.1	-3.2	0.4	-2.9
2003	-0.3	1.8	0.1	1.4	-1.8	1.8	1.8	-0.7	1.3	-1.1	2.4	-0.9
2004	1.5	6.9	2.1	6.3	2.1	6.8	-	-0.6	-1.3	-1.3	-1.2	-1.1
2005	9.4	7.2	10.2	7.7	10.8	7.9	4.6	4.3	1.5	2.0	1.6	1.9
2006	12.8	11.3	13.6	11.8	14.7	11.7	3.1	3.7	1.3	2.4	1.3	2.4
2007	-12.0	-4.2	-12.4	-4.7	-13.6	-5.0	1.3	1.4	0.9	1.1	1.1	1.5
2006 Q2	3.8	3.5	3.6	3.9	2.9	3.8	1.0	0.8	-0.1	0.1	-	0.2
Q3	-20.4	-13.4	-21.3	-14.2	-21.4	-15.2	-0.8	-0.1	-1.0	-	-0.8	0.2
Q4	-1.4	-0.4	-1.2	-0.3	-2.8	-0.6	-3.1	-1.5	-0.9	-	-1.0	0.1
2007 Q1	-1.8	0.7	-2.0	0.3	-1.2	0.3	0.7	0.1	1.2	0.6	1.2	0.6
Q2	0.9	-1.1	0.8	-0.5	-0.7	-	2.2	1.9	0.3	0.6	0.3	0.7
Q3	1.6	5.6	2.0	5.3	3.5	5.1	1.0	0.4	0.1	-0.4	0.3	-0.3
Q4	-1.1	-0.5	-1.0	-0.5	-1.4	0.2	4.1	2.5	2.5	1.1	2.5	1.1
2008 Q1	1.0	-1.7	1.3	-1.1	1.5	-1.6	5.4	5.5	4.0	4.6	4.1	4.5
Q2	0.4	-0.8	-	-1.0	-0.6	-1.5	6.9	5.5	3.5	2.8	3.6	3.0
Q3	1.3	0.9	1.1	0.7	0.6	0.7	1.0	0.7	1.5	1.3	1.3	1.1
Monthly:												
2007 May	-0.1	1.2	0.5	2.0	4.5	0.8	0.6	0.6	0.3	0.6	0.3	0.7
Jun	1.6	2.5	1.3	2.4	1.7	3.2	0.6	0.3	-0.3	-0.4	-0.2	-0.4
Jul	0.2	3.0	0.3	3.0	-0.5	2.6	-	-0.1	-0.5	-0.6	-0.5	-0.6
Aug	2.4	-	3.5	-0.3	4.4	-0.1	-0.2	-0.4	0.4	0.2	0.4	0.1
Sep	-3.5	1.1	-4.7	0.6	-4.2	0.4	1.8	1.0	1.4	0.5	1.5	0.6
Oct	2.4	0.2	2.9	0.6	1.3	1.0	1.1	0.6	0.5	-	0.5	-
Nov	0.3	0.1	0.7	-0.1	1.1	-0.2	2.0	1.3	0.7	0.5	0.7	0.5
Dec	-5.8	-4.5	-6.3	-4.0	-6.1	-2.8	1.6	1.3	1.2	1.1	1.4	1.1
2008 Jan	5.2	2.5	5.7	2.6	6.1	1.2	2.2	2.7	2.0	2.5	2.0	2.5
Feb	0.7	-	0.7	0.2	-0.1	-0.6	1.0	1.3	0.7	1.2	0.7	1.1
Mar	-1.9	-3.2	-1.9	-3.3	-1.7	-1.2	2.2	1.5	1.4	0.8	1.4	0.9
Apr	1.7	1.8	1.6	1.9	1.2	-0.1	2.9	2.3	1.9	1.5	2.0	1.6
May	-0.8	-1.0	-1.0	-1.3	-1.0	-0.6	2.3	2.0	0.4	0.5	0.4	0.5
Jun	0.6	0.8	0.3	0.6	0.2	0.2	1.7	1.1	0.3	0.1	0.3	0.1
Jul	4.5	2.4	5.4	1.9	4.1	1.6	0.3	-	0.3	-	0.4	0.1
Aug	-5.5	-1.5	-5.9	-0.4	-4.8	-0.3	-1.5	-1.1	0.8	0.7	0.5	0.4
Sep	1.2	-2.1	0.4	-2.5	0.3	-1.9	-0.5	0.4	1.0	1.7	1.0	1.6
Oct	-2.9	-1.2	-2.6	-2.2	-2.4	-2.7	-2.5	-1.5	0.4	0.9	0.3	0.7
3 month on 3 month comparison:												
2007 May	0.8	-0.4	0.6	-0.3	-1.0	-	2.4	2.3	1.1	1.4	1.2	1.5
Jun	0.9	-1.1	0.8	-0.5	-0.7	-0.1	2.2	1.9	0.3	0.6	0.3	0.7
Jul	1.6	1.7	1.7	2.2	2.8	2.2	1.7	1.3	-0.1	0.2	-	0.3
Aug	2.2	3.9	2.5	4.1	4.0	4.3	1.0	0.4	-0.4	-0.5	-0.3	-0.5
Sep	1.6	5.5	2.0	5.3	3.5	5.1	1.0	0.4	0.1	-0.4	0.2	-0.4
Oct	1.4	3.7	1.8	3.1	2.1	3.3	1.5	0.6	1.0	-	1.1	-
Nov	-0.3	2.3	-0.4	1.8	-0.3	1.9	3.0	1.6	2.0	0.6	2.1	0.6
Dec	-1.0	-0.5	-0.9	-0.5	-1.4	0.2	4.1	2.5	2.4	1.1	2.5	1.1
2008 Jan	-1.6	-1.6	-1.4	-1.3	-1.6	-0.8	5.1	3.9	3.0	2.2	3.1	2.3
Feb	-1.3	-2.8	-1.1	-2.1	-1.1	-2.0	5.1	4.7	3.5	3.5	3.7	3.6
Mar	1.0	-1.7	1.3	-1.1	1.5	-1.6	5.4	5.4	4.1	4.5	4.2	4.5
Apr	1.4	-1.5	1.5	-1.0	1.0	-1.6	5.5	5.4	4.1	4.3	4.2	4.4
May	1.1	-1.5	1.1	-1.5	0.7	-1.5	6.4	5.5	4.0	3.7	4.0	3.8
Jun	0.4	-0.8	-	-1.0	-0.6	-1.4	6.9	5.5	3.5	2.9	3.5	3.0
Jul	1.6	0.4	1.4	-0.2	0.7	-0.4	6.3	4.8	2.5	1.9	2.4	2.0
Aug	1.8	1.8	1.6	1.5	0.9	0.8	3.9	2.8	1.6	1.2	1.6	1.2
Sep	1.3	0.9	1.2	0.7	0.6	0.7	1.0	0.8	1.5	1.3	1.3	1.1
Oct	-2.6	-1.5	-3.1	-1.4	-2.8	-1.4	-1.9	-1.0	1.9	2.2	1.6	1.7

¹ These are provisional estimates subject to fluctuations when new or amended data become available.

² These are defined as ships, aircraft, precious stones and silver.

5 VOLUME INDICES WITH COUNTRIES INSIDE AND OUTSIDE THE EU (TRADE IN GOODS)¹

Balance of Payments basis

Indices 2003=100 seasonally adjusted

	Trade in goods with EU countries ³						Trade in goods with Non-EU countries					
	Total		Total excluding oil		Total excluding oil and erratics ²		Total		Total excluding oil		Total excluding oil & erratics ²	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	LGCT	LGDL	LKUL	LKVD	SHBS	SHCO	LGEH	LGFA	LKVZ	LKWS	SHDJ	SHED
2005	107.5	115.0	108.9	115.2	109.0	114.7	116.6	114.7	118.2	114.1	119.8	116.8
2006	132.8	132.0	135.7	132.3	137.3	132.2	114.0	122.7	116.3	123.1	118.0	124.4
2007	107.9	117.0	109.0	116.7	109.3	116.8	113.9	129.0	116.3	129.8	116.5	131.6
2006 Q2	157.6	151.0	162.7	151.8	165.4	152.3	116.6	122.6	118.1	123.4	119.1	124.7
Q3	115.8	118.8	117.2	119.1	118.4	118.4	108.0	121.5	109.5	121.0	111.8	122.2
Q4	110.8	114.4	111.7	114.2	111.7	114.2	111.2	125.8	114.1	126.7	113.9	126.9
2007 Q1	108.0	115.0	109.1	114.4	108.8	114.2	110.5	126.9	112.7	127.1	114.7	127.8
Q2	105.6	113.8	106.3	113.4	107.2	113.4	116.1	125.3	118.3	126.8	115.3	128.9
Q3	109.6	119.6	110.5	119.6	110.9	119.7	115.0	132.8	117.9	133.2	119.5	134.6
Q4	108.4	119.7	110.1	119.4	110.1	119.8	114.0	131.2	116.2	131.9	116.6	135.2
2008 Q1	105.2	117.3	106.3	117.2	106.7	117.8	120.9	129.4	124.5	131.5	125.7	133.1
Q2	103.7	115.4	104.7	115.3	104.3	115.5	124.1	129.8	127.0	131.6	127.5	132.2
Q3	104.1	115.0	105.0	115.0	104.6	115.3	127.1	133.4	130.0	134.6	128.9	135.5
2007 Apr	103.3	111.6	103.5	110.9	104.5	110.8	118.1	123.7	120.0	124.3	109.8	128.4
May	108.9	115.0	109.7	114.7	110.3	114.4	110.2	122.7	113.0	124.6	113.1	124.8
Jun	104.7	114.9	105.8	114.7	106.8	115.0	120.1	129.5	121.8	131.4	122.9	133.6
Jul	109.6	118.1	110.4	118.2	110.6	118.3	113.8	133.8	116.0	135.3	115.9	136.8
Aug	110.8	120.8	112.4	120.6	113.0	120.6	118.6	130.1	122.8	130.7	124.6	132.5
Sep	108.3	120.0	108.7	119.9	109.0	120.3	112.5	134.4	114.8	133.7	117.9	134.4
Oct	109.9	119.6	112.0	119.6	112.0	120.1	116.7	135.7	118.1	135.9	117.6	138.2
Nov	109.9	121.1	111.8	120.6	111.8	120.9	117.1	133.7	119.8	134.1	120.8	136.2
Dec	105.4	118.5	106.4	118.1	106.6	118.3	108.1	124.2	110.6	125.7	111.4	131.1
2008 Jan	108.1	120.1	109.7	120.3	109.8	121.0	117.3	128.8	120.4	130.2	122.7	130.7
Feb	104.7	116.5	105.4	116.5	105.8	117.0	123.9	133.4	128.0	135.9	128.4	134.9
Mar	102.7	115.4	103.9	114.9	104.4	115.3	121.6	126.1	125.1	128.4	125.9	133.7
Apr	105.7	117.1	106.6	116.9	106.0	117.0	122.3	128.7	126.0	131.2	126.7	130.8
May	100.7	114.2	101.4	113.9	100.9	114.5	126.9	129.8	130.2	131.8	131.2	133.2
Jun	104.7	115.0	106.0	115.1	105.9	115.1	123.2	130.9	124.8	131.7	124.6	132.6
Jul	104.1	116.2	106.0	115.9	106.2	116.1	136.1	136.6	139.1	136.5	135.6	136.8
Aug	103.6	114.2	104.3	114.3	103.6	114.7	121.6	135.5	124.9	138.3	125.4	138.5
Sep	104.7	114.6	104.6	114.9	104.0	115.0	123.6	128.2	125.9	129.1	125.8	131.1
Oct	98.3	111.3	99.4	111.1	100.1	111.1	124.2	129.5	125.4	128.5	124.4	129.1
Percentage change on previous month:												
2008 Oct	-6.1	-2.9	-5.0	-3.3	-3.8	-3.4	0.5	1.0	-0.4	-0.5	-1.1	-1.5
3 months ended:												
2007 Oct	109.7	120.1	111.0	120.0	111.3	120.3	115.9	133.4	118.6	133.4	120.0	135.0
2008 Jul	103.2	115.1	104.5	115.0	104.3	115.2	128.7	132.4	131.4	133.3	130.5	134.2
2008 Oct	102.2	113.4	102.8	113.4	102.6	113.6	123.1	131.1	125.4	132.0	125.2	132.9
Percentage change, latest 3 months compared with:												
Previous 3 months	-0.9	-1.5	-1.6	-1.3	-1.7	-1.4	-4.4	-1.0	-4.5	-1.0	-4.0	-1.0
Same 3 months last year	-6.8	-5.6	-7.4	-5.5	-7.9	-5.6	6.2	-1.7	5.8	-1.1	4.3	-1.6

1 These are provisional estimates subject to fluctuations when new or amended data become available.

2 These are defined as ships, aircraft, precious stones and silver.

3 Includes trade with the Canary Islands, French Guiana, Guadeloupe, Martinique and Reunion.

† Earliest date for revisions to trade in goods is January 2007.

	Trade in goods with EU countries ³						Trade in goods with Non-EU countries					
	Total		Total excluding oil		Total excluding oil and erratics ²		Total		Total excluding oil		Total excluding oil & erratics ²	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	LGCR	LGDJ	LKUJ	LKVB	SHBQ	SHCM	LGEF	LGEY	LKVX	LKWQ	SHDH	SHEB
2005	105.2	101.4	100.1	100.3	100.3	100.3	103.7	107.0	100.1	101.2	100.3	101.5
2006	108.5	104.0	101.3	102.5	101.7	102.5	106.7	112.3	101.5	103.9	101.5	104.4
2007	109.8	105.8	102.2	104.1	102.8	104.1	108.1	113.3	102.5	104.2	102.5	105.6
2006 Q2	110.1	104.2	101.9	102.4	102.2	102.4	108.2	113.9	102.1	104.2	102.2	104.6
Q3	109.2	104.6	101.1	102.9	101.5	102.9	107.2	112.8	101.2	103.4	101.3	104.0
Q4	105.6	104.2	100.1	103.1	100.6	103.1	104.2	109.6	100.2	103.2	100.3	104.0
2007 Q1	106.0	103.9	101.2	102.9	101.7	102.8	105.3	110.1	101.9	104.6	101.7	105.8
Q2	108.6	105.5	101.5	104.0	102.1	104.0	107.1	112.7	101.9	104.5	101.8	105.9
Q3	109.7	105.8	101.5	104.1	102.1	104.0	108.2	113.2	102.2	103.4	102.2	104.9
Q4	114.8	107.8	104.4	105.5	105.2	105.4	111.8	117.0	104.0	104.1	104.2	105.7
2008 Q1	122.2	112.4	109.9	109.6	110.8	109.6	115.9	125.1	106.4	109.9	106.6	111.7
Q2	132.1	116.6	115.0	112.7	115.9	112.6	121.6	134.7	108.1	113.3	108.4	115.3
Q3	133.3	117.2	116.6	113.4	117.4	113.4	123.0	136.3	109.8	115.8	109.9	117.3
2007 Apr	107.9	105.0	101.4	103.6	101.9	103.5	106.7	112.2	101.9	104.5	101.8	105.9
May	108.7	105.8	101.7	104.4	102.3	104.3	107.1	112.6	102.0	104.8	101.9	106.2
Jun	109.3	105.8	101.5	104.1	102.0	104.1	107.5	113.3	101.8	104.2	101.7	105.6
Jul	109.4	105.6	101.0	103.8	101.6	103.8	107.4	113.2	101.2	103.1	101.1	104.6
Aug	109.0	105.5	101.3	103.9	101.8	103.8	107.4	112.5	101.7	103.4	101.7	104.8
Sep	110.6	106.4	102.3	104.6	102.9	104.5	109.7	113.8	103.6	103.8	103.8	105.3
Oct	112.3	106.8	103.2	104.7	103.9	104.6	110.3	115.0	103.5	103.5	103.7	105.1
Nov	115.0	107.8	104.3	105.4	105.0	105.3	111.7	117.0	103.6	103.7	103.8	105.3
Dec	117.0	108.9	105.8	106.4	106.6	106.3	113.3	119.0	104.8	105.2	105.1	106.7
2008 Jan	120.0	111.1	108.4	108.5	109.2	108.5	115.0	123.1	106.1	108.7	106.3	110.4
Feb	121.5	112.4	109.6	109.6	110.4	109.6	115.7	125.0	106.4	110.1	106.6	111.8
Mar	125.0	113.8	111.8	110.8	112.7	110.7	117.0	127.2	106.8	110.9	106.8	112.8
Apr	129.2	115.7	114.6	112.4	115.5	112.3	119.2	131.0	107.7	112.6	108.0	114.7
May	132.3	116.8	115.0	112.8	115.9	112.7	122.0	135.3	108.3	113.6	108.5	115.7
Jun	134.8	117.4	115.4	112.9	116.3	112.9	123.7	137.8	108.4	113.6	108.6	115.6
Jul	135.4	117.4	116.1	112.9	117.0	112.9	123.6	137.9	108.2	113.7	108.5	115.8
Aug	132.7	116.7	116.3	113.0	117.1	112.9	122.8	135.6	109.9	115.6	110.0	116.9
Sep	131.9	117.6	117.4	114.4	118.0	114.4	122.6	135.4	111.3	118.1	111.3	119.1
Oct	127.3	116.6	116.8	114.5	117.3	114.4	121.3	132.2	113.3	120.7	113.3	121.1
Percentage change on previous month:												
2008 Oct	-3.5	-0.9	-0.5	0.1	-0.6	0.0	-1.1	-2.4	1.8	2.2	1.8	1.7
3 months ended:												
2007 Oct	110.6	106.2	102.3	104.4	102.9	104.3	109.1	113.8	102.9	103.6	103.1	105.1
2008 Jul	134.2	117.2	115.5	112.9	116.4	112.8	123.1	137.0	108.3	113.6	108.5	115.7
2008 Oct	130.6	117.0	116.8	114.0	117.5	113.9	122.2	134.4	111.5	118.1	111.5	119.0
Percentage change, latest 3 months compared with:												
Previous 3 months	-2.6	-0.2	1.2	1.0	0.9	0.9	-0.7	-1.9	3.0	4.0	2.8	2.9
Same 3 months last year	18.1	10.1	14.2	9.2	14.2	9.2	12.0	18.1	8.3	14.1	8.2	13.3

1 These are provisional estimates subject to fluctuations when new or amended data become available.

2 These are defined as ships, aircraft, precious stones and silver.

3 Includes trade with the Canary Islands, French Guiana, Guadeloupe, Martinique and Reunion.

[†] Earliest date for revisions to trade in goods is January 2007.

7 TRADE IN OIL¹

Balance of Payments basis

Seasonally adjusted

	Exports						Imports					
	Balance of Trade in Oil £ million	Crude oil (SITC 333)				Rest of SITC 33 £ million	Total £ million	Crude oil (SITC 333)				Rest of SITC 33 £ million
		Total £ million	£ million	million tonnes	Avg value per tonne £			£ million	million tonnes	Avg value per tonne £		
	ENXQ	ELBL	BQNI	BOQM	BPBN	BOQN	ENXO	BQNJ	BQBH	BQAX	BQAY	
2005	-2 195	19 794	10 948	50.03	223	8 846	21 989	11 212	54.21	205	10 777	
2006	-2 794	23 173	12 784	47.24	270	10 389	25 967	14 272	55.71	255	11 695	
2007	-4 048	22 749	12 634	46.94	269	10 115	26 797	11 419	44.21	258	15 378	
2006 Q2	-107	6 512	3 646	12.90	283	2 866	6 619	3 744	13.95	268	2 875	
Q3	-984	6 098	3 294	11.48	287	2 804	7 082	4 175	15.11	276	2 907	
Q4	-840	4 904	2 572	10.50	245	2 332	5 744	2 915	12.89	226	2 829	
2007 Q1	-807	4 772	2 595	11.39	228	2 177	5 579	2 193	10.60	207	3 386	
Q2	-307	5 618	3 115	12.16	256	2 503	5 925	2 265	9.32	243	3 660	
Q3	-1 326	5 796	3 262	11.76	277	2 534	7 122	3 313	12.66	262	3 809	
Q4	-1 608	6 563	3 662	11.63	315	2 901	8 171	3 648	11.63	314	4 523	
2008 Q1	-1 260	7 058	3 873	10.51	369	3 185	8 318	3 835	10.73	357	4 483	
Q2	-1 576	8 924	4 672	10.39	450	4 252	10 500	4 901	10.81	453	5 599	
Q3	-1 660	9 142	4 256	9.18	464	4 886	10 802	4 962	10.54	471	5 840	
2008 May	-495	2 939	1 530	3.45	443	1 409	3 434	1 328	3.04	437	2 106	
Jun	-658	3 387	1 812	3.58	506	1 575	4 045	2 116	4.43	478	1 929	
Jul	-1 492	3 079	1 307	2.57	509	1 772	4 571	2 151	4.22	510	2 420	
Aug	-231	2 904	1 465	3.16	464	1 439	3 135	1 323	2.85	464	1 812	
Sep	63	3 159	1 484	3.45	430	1 675	3 096	1 488	3.47	429	1 608	
Oct	-385	2 599	1 440	4.31	334	1 159	2 984	1 348	3.51	384	1 636	
3 months ended:												
2007 Oct	-1 630	5 885	3 369	11.77	286	2 516	7 515	3 550	12.95	274	3 965	
2008 Jul	-2 645	9 405	4 649	9.60	486	4 756	12 050	5 595	11.69	475	6 455	
2008 Oct	-553	8 662	4 389	10.92	409	4 273	9 215	4 159	9.83	426	5 056	
Percentage change, latest 3 months compared with:												
Previous 3 months		-7.9	-5.6	13.8	-15.8	-10.2	-23.5	-25.7	-15.9	-10.4	-21.7	
Same 3 months last year		47.2	30.3	-7.2	43.1	69.8	22.6	17.2	-24.1	55.4	27.5	

1 Trade in petroleum and petroleum products. These figures differ from those published by the Department of Energy and Climate Change which are compiled from different sources and are on a time of shipment basis.

2 The average value per tonne may reflect not only changes in price but also changes in the commodity mix.

† Earliest date for revisions to trade in goods is January 2007.



VALUE OF TRADE IN GOODS BY COMMODITY

Balance of Payments basis

£ million seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)			Basic materials (SITC 2 + 4)			Fuels (SITC 3)		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BOPL	BQAR	ELBE	BOPM	BQAS	ELBF	BOPN	BQAT	ELBG
2005	10 647	23 695	-13 048	3 981	6 770	-2 789	21 496	25 921	-4 425
2006	10 945	25 013	-14 068	4 892	7 887	-2 995	25 301	30 888	-5 587
2007	11 759	26 777	-15 018	5 519	9 571	-4 052	24 691	31 941	-7 250
2006 Q3	2 758	6 255	-3 497	1 212	1 927	-715	6 724	8 234	-1 510
Q4	2 836	6 435	-3 599	1 379	2 204	-825	5 305	6 877	-1 572
2007 Q1	2 915	6 460	-3 545	1 307	2 166	-859	5 090	6 811	-1 721
Q2	2 877	6 559	-3 682	1 444	2 392	-948	6 113	6 870	-757
Q3	2 963	6 809	-3 846	1 290	2 517	-1 227	6 255	8 208	-1 953
Q4	3 004	6 949	-3 945	1 478	2 496	-1 018	7 233	10 052	-2 819
2008 Q1	3 263	7 461	-4 198	1 554	2 744	-1 190	7 662	10 588	-2 926
Q2	3 362	7 813	-4 451	1 917	2 850	-933	9 729	12 754	-3 025
Q3	3 523	7 874	-4 351	1 851	2 929	-1 078	10 016	13 631	-3 615
2008 May	1 124	2 597	-1 473	676	976	-300	3 239	4 149	-910
Jun	1 108	2 646	-1 538	622	999	-377	3 649	4 739	-1 090
Jul	1 181	2 650	-1 469	708	982	-274	3 363	5 391	-2 028
Aug	1 147	2 593	-1 446	554	949	-395	3 193	4 398	-1 205
Sep	1 195	2 631	-1 436	589	998	-409	3 460	3 842	-382
Oct	1 069	2 676	-1 607	527	878	-351	3 050	3 999	-949
3 months ended:									
2007 Oct	2 962	6 938	-3 976	1 294	2 506	-1 212	6 389	8 713	-2 324
2008 Jul	3 413	7 893	-4 480	2 006	2 957	-951	10 251	14 279	-4 028
2008 Oct	3 411	7 900	-4 489	1 670	2 825	-1 155	9 703	12 239	-2 536
Percentage change, latest 3 months compared with:									
Previous 3 months	-0.1	0.1		-16.7	-4.5		-5.3	-14.3	
Same 3 months last year	15.2	13.9		29.1	12.7		51.9	40.5	

	Semi-manufactures (SITC 5 + 6)			Finished manufactures (SITC 7 + 8)			Total manufactures (SITC 5 to 8)			Miscellaneous (SITC 9)		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BOPO	BQAU	ELBH	BOPP	BQAV	ELBI	BPAN	BQBD	ELBJ	BOQL	BQAW	BQKX
2005	59 880	62 677	-2 797	114 484	159 293	-44 809	174 364	221 970	-47 606	1 120	1 841	-721
2006	64 843	69 342	-4 499	136 368	184 748	-48 380	201 211	254 090	-52 879	1 286	2 070	-784
2007	68 222	74 517	-6 295	109 343	164 876	-55 533	177 565	239 393	-61 828	1 169	2 274	-1 105
2006 Q3	16 117	17 368	-1 251	28 917	41 575	-12 658	45 034	58 943	-13 909	307	463	-156
Q4	16 642	18 268	-1 626	27 448	40 414	-12 966	44 090	58 682	-14 592	290	552	-262
2007 Q1	16 872	18 169	-1 297	26 750	40 638	-13 888	43 622	58 807	-15 185	357	528	-171
Q2	16 950	18 487	-1 537	26 979	40 044	-13 065	43 929	58 531	-14 602	252	544	-292
Q3	17 316	19 200	-1 884	27 602	42 004	-14 402	44 918	61 204	-16 286	268	533	-265
Q4	17 084	18 661	-1 577	28 012	42 190	-14 178	45 096	60 851	-15 755	292	669	-377
2008 Q1	18 353	19 442	-1 089	29 004	42 571	-13 567	47 357	62 013	-14 656	323	623	-300
Q2	19 245	20 169	-924	29 276	43 105	-13 829	48 521	63 274	-14 753	377	594	-217
Q3	19 986	20 780	-794	29 966	43 655	-13 689	49 952	64 435	-14 483	496	547	-51
2008 May	6 385	6 688	-303	9 641	14 230	-4 589	16 026	20 918	-4 892	113	189	-76
Jun	6 598	6 808	-210	9 681	14 392	-4 711	16 279	21 200	-4 921	134	204	-70
Jul	6 764	6 942	-178	10 390	14 593	-4 203	17 154	21 535	-4 381	149	182	-33
Aug	6 580	6 855	-275	9 761	14 427	-4 666	16 341	21 282	-4 941	152	199	-47
Sep	6 642	6 983	-341	9 815	14 635	-4 820	16 457	21 618	-5 161	195	166	29
Oct	6 569	6 895	-326	9 767	14 241	-4 474	16 336	21 136	-4 800	177	220	-43
3 months ended:												
2007 Oct	17 497	18 870	-1 373	27 890	42 363	-14 473	45 387	61 233	-15 846	271	577	-306
2008 Jul	19 747	20 438	-691	29 712	43 215	-13 503	49 459	63 653	-14 194	396	575	-179
2008 Oct	19 791	20 733	-942	29 343	43 303	-13 960	49 134	64 036	-14 902	524	585	-61
Percentage change, latest 3 months compared with:												
Previous 3 months	0.2	1.4		-1.2	0.2		-0.7	0.6		32.3	1.7	
Same 3 months last year	13.1	9.9		5.2	2.2		8.3	4.6		93.4	1.4	
EXCLUDING ERRATICS¹												
Previous 3 months	-1.4	1.5		-0.7	-0.6		-1.0	0.0				
Same 3 months last year	11.0	9.3		3.6	0.9		6.5	3.5				

¹ These are defined as precious stones and silver in semi-manufactures, and as ships and aircraft in finished manufactures.

[†] Earliest date for revisions to trade in goods is January 2007.

9 VOLUME INDICES (TRADE IN GOODS) BY COMMODITY ¹

Balance of Payments basis

Indices 2003=100 seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)		Basic materials (SITC 2 + 4)		Fuels (SITC 3)		Semi-manufactures (SITC 5 + 6)		Finished manufactures (SITC 7 + 8)		Total manufactures (SITC 5 to 8)	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
<i>Weights²</i> <i>(total trade = 1000)</i>	58	89	18	26	88	52	289	237	543	589	832	826
	BPEM	BQBK	BAFB	BQBL	BAFC	BQBM	BAHA	BQBN	BAHY	ELAB	BOGT	ELAJ
2005	98	110	107	102	90	131	108	106	117	118	114	115
2006	99	114	121	110	91	132	116	112	139	137	131	130
2007	102	117	135	121	88	143	122	118	108	123	113	121
2006 Q2	98	112	117	108	97	124	117	110	167	156	149	143
Q3	100	112	119	107	94	136	115	111	115	124	115	120
Q4	102	116	134	117	86	130	121	116	110	120	114	119
2007 Q1	104	115	128	115	85	147	121	115	106	121	111	119
Q2	101	116	138	121	91	130	121	117	107	119	112	118
Q3	102	119	131	128	87	141	124	122	110	126	114	125
Q4	102	116	143	120	87	154	120	117	109	126	113	124
2008 Q1	106	118	138	122	82	144	125	117	109	123	114	122
Q2	106	118	152	122	88	141	127	118	107	122	114	121
Q3	108	116	152	123	91	153	128	119	108	122	115	121
2008 May	106	118	153	124	88	140	127	117	106	121	114	120
Jun	105	118	153	128	91	142	129	119	106	121	114	121
Jul	109	119	170	126	86	161	132	121	113	124	120	123
Aug	107	114	138	121	88	165	127	119	105	122	113	121
Sep	107	115	149	123	99	133	126	118	106	121	113	120
Oct	98	116	144	113	99	172	121	115	104	116	110	116
3 months ended:												
2007 Oct	102	120	133	125	87	146	125	120	110	127	115	125
2008 Jul	107	118	159	126	88	148	129	119	108	122	116	121
2008 Oct	104	115	144	119	95	157	125	117	105	120	112	119
Percentage change, latest 3 months compared with:												
Previous 3 months	-2.5	-2.8	-9.5	-5.6	7.9	6.1	-3.6	-1.4	-3.1	-1.9	-3.4	-1.9
Same 3 months last year	2.3	-4.4	8.3	-4.8	10.0	7.3	-0.3	-2.5	-4.5	-5.5	-2.6	-5.1
EXCLUDING ERRATICS³												
Previous 3 months							-3.6	-0.3	-3.1	-2.7	-3.5	-1.7
Same 3 months last year							-0.3	-1.7	-6.3	-6.7	-4.3	-5.1

1 These are provisional estimates subject to fluctuations when new or amended data become available.

2 The weights shown are in proportion to the total value of trade in 2003 and are used to combine the volume indices to calculate the totals for 2004 onwards. For 2003 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2003 use 2002 weights).

3 These are defined as precious stones and silver in semi-manufactures, and as ships and aircraft in finished manufactures.

[†] Earliest date for revisions to trade in goods is January 2007.

10 PRICE INDICES (TRADE IN GOODS) BY COMMODITY¹

Balance of Payments Consistent basis

Indices 2003=100 not seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)		Basic materials (SITC 2 + 4)		Fuels (SITC 3)		Semi-manufactures (SITC 5 + 6)		Finished manufactures (SITC 7 + 8)		Total manufactures (SITC 5 to 8)	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
<i>Weights²</i> <i>(total trade = 1000)</i>	58	89	18	26	88	52	289	237	543	589	832	826
	BPAI	ELAN	BPAW	ELAO	BPDU	ELAP	BQAA	ELAQ	BQAB	ELAR	BQAI	ELAY
2005	100	102	115	108	157	168	101	107	98	97	100	100
2006	102	105	122	117	183	200	103	112	99	97	100	102
2007	106	110	127	127	186	207	103	115	100	97	101	102
2006 Q2	103	105	124	115	194	213	103	112	99	97	101	102
Q3	102	106	123	118	191	208	102	114	98	97	100	102
Q4	102	107	122	121	163	179	102	114	98	97	99	102
2007 Q1	104	107	125	122	156	170	102	114	99	97	100	102
Q2	105	108	129	129	179	198	102	116	99	97	100	102
Q3	106	109	126	127	191	213	102	115	100	96	101	102
Q4	109	115	127	131	220	246	104	115	102	97	102	102
2008 Q1	115	122	140	143	246	281	108	121	105	101	106	106
Q2	120	129	154	151	305	348	113	126	108	102	109	109
Q3	121	132	153	150	304	343	116	128	109	103	111	110
2008 May	120	129	155	151	308	352	113	126	108	102	109	109
Jun	120	131	155	151	331	378	113	126	108	102	110	109
Jul	121	132	156	150	333	379	114	127	108	102	110	109
Aug	120	131	153	148	299	338	116	127	109	103	111	110
Sep	121	134	149	151	281	313	117	129	110	105	112	111
Oct	120	134	140	145	236	257	117	129	111	107	113	113
3 months ended:												
2007 Oct	107	111	126	128	194	217	103	115	100	97	101	102
2008 Jul	120	131	155	151	324	370	113	126	108	102	110	109
2008 Oct	120	133	147	148	272	303	117	128	110	105	112	111
Percentage change, latest 3 months compared with:												
Previous 3 months	0.0	1.8	-5.2	-1.8	-16.0	-18.1	2.9	1.6	1.9	2.9	2.1	2.1
Same 3 months last year	12.5	19.8	17.2	15.9	40.0	39.3	13.6	11.6	9.6	8.6	10.5	9.2
EXCLUDING ERRATICS³												
Previous 3 months							2.6	1.0	2.5	2.6	2.7	2.1
Same 3 months last year							12.7	10.7	9.7	8.3	11.5	9.2

1 These are provisional estimates subject to fluctuations when new or amended data become available.

2 The weights shown are in proportion to the total value of trade in 2003 and are used to combine the volume indices to calculate the totals for 2004 onwards. For 2003 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2003 use 2002 weights).

3 These are defined as precious stones and silver in semi-manufactures, and as ships and aircraft in finished manufactures.

[†] Earliest date for revisions to trade in goods is January 2007.

11 TRADE IN GOODS WITH SELECTED EU TRADING PARTNERS

Balance of Payments Consistent basis

£ million seasonally adjusted

	Belgium & Luxembourg			France			Germany			Irish Republic		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	CHNQ	CHNY	CHNF	ENYL	ENYP	ENYT	ENYO	ENYS	ENYW	CHNS	CHOA	CHNH
2005	11 394	15 155	-3 761	19 931	21 984	-2 053	23 025	39 169	-16 144	16 294	10 411	5 883
2006	15 082	18 183	-3 101	28 693	26 376	2 317	27 602	42 660	-15 058	17 480	10 770	6 710
2007	12 111	15 765	-3 654	18 086	21 821	-3 735	24 672	44 428	-19 756	17 782	11 313	6 469
2006 Q2	4 162	4 883	-721	9 310	7 856	1 454	7 607	10 868	-3 261	4 364	2 797	1 567
Q3	3 730	4 365	-635	5 714	5 727	-13	6 588	10 437	-3 849	4 296	2 458	1 838
Q4	3 167	3 722	-555	5 183	5 408	-225	6 369	10 419	-4 050	4 246	2 730	1 516
2007 Q1	2 946	3 676	-730	4 553	5 450	-897	6 044	10 966	-4 922	4 301	2 776	1 525
Q2	2 890	3 586	-696	4 319	5 233	-914	6 007	11 217	-5 210	4 431	2 774	1 657
Q3	3 156	4 219	-1 063	4 522	5 521	-999	6 159	11 101	-4 942	4 474	2 949	1 525
Q4	3 119	4 284	-1 165	4 692	5 617	-925	6 462	11 144	-4 682	4 576	2 814	1 762
2008 Q1	3 159	4 130	-971	4 382	5 669	-1 287	6 874	11 383	-4 509	4 857	3 007	1 850
Q2	3 181	4 492	-1 311	4 407	6 054	-1 647	7 218	11 510	-4 292	5 060	3 101	1 959
Q3	3 569	4 451	-882	4 699	5 691	-992	7 142	11 427	-4 285	4 794	3 135	1 659
2008 May	979	1 503	-524	1 423	1 919	-496	2 395	3 754	-1 359	1 665	1 021	644
Jun	1 142	1 503	-361	1 491	2 177	-686	2 444	3 902	-1 458	1 689	1 044	645
Jul	1 120	1 488	-368	1 557	1 910	-353	2 438	3 856	-1 418	1 643	1 085	558
Aug	1 186	1 453	-267	1 538	1 898	-360	2 396	3 792	-1 396	1 601	988	613
Sep	1 263	1 510	-247	1 604	1 883	-279	2 308	3 779	-1 471	1 550	1 062	488
Oct	1 390	1 520	-130	1 546	1 857	-311	2 255	3 798	-1 543	1 354	956	398
3 months ended:												
2007 Oct	3 053	4 209	-1 156	4 626	5 516	-890	6 263	11 100	-4 837	4 507	2 942	1 565
2008 Jul	3 241	4 494	-1 253	4 471	6 006	-1 535	7 277	11 512	-4 235	4 997	3 150	1 847
2008 Oct	3 839	4 483	-644	4 688	5 638	-950	6 959	11 369	-4 410	4 505	3 006	1 499
Percentage change, latest 3 months compared with:												
Previous 3 months	18.5	-0.2		4.9	-6.1		-4.4	-1.2		-9.8	-4.6	
Same 3 months last year	25.7	6.5		1.3	2.2		11.1	2.4		0.0	2.2	
	Italy			Netherlands			Spain			Sweden		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	CHNO	CHNW	CHOE	CHNP	CHNX	CHNE	CHNV	CHOD	CHNM	CHNA	CHND	CHVI
2005	8 790	12 673	-3 883	12 716	20 436	-7 720	10 677	11 450	-773	4 588	5 463	-875
2006	9 494	12 775	-3 281	16 522	22 275	-5 753	12 295	12 144	151	5 246	5 985	-739
2007	9 178	13 271	-4 093	15 098	23 011	-7 913	9 970	10 380	-410	4 899	5 256	-357
2006 Q2	2 434	3 302	-868	4 733	5 878	-1 145	3 784	3 647	137	1 484	1 566	-82
Q3	2 307	2 996	-689	3 603	5 184	-1 581	2 580	2 489	91	1 233	1 491	-258
Q4	2 153	3 107	-954	3 397	5 168	-1 771	2 413	2 451	-38	1 169	1 435	-266
2007 Q1	2 240	3 205	-965	3 342	5 340	-1 998	2 558	2 464	94	1 216	1 331	-115
Q2	2 232	3 241	-1 009	3 607	5 595	-1 988	2 433	2 465	-32	1 234	1 244	-10
Q3	2 333	3 381	-1 048	3 983	5 764	-1 781	2 501	2 717	-216	1 205	1 310	-105
Q4	2 373	3 444	-1 071	4 166	6 312	-2 146	2 478	2 734	-256	1 244	1 371	-127
2008 Q1	2 302	3 539	-1 237	4 561	6 532	-1 971	2 617	2 786	-169	1 295	1 652	-357
Q2	2 493	3 656	-1 163	5 132	6 567	-1 435	2 593	2 634	-41	1 345	1 778	-433
Q3	2 452	3 473	-1 021	5 549	6 722	-1 173	2 608	2 735	-127	1 415	1 763	-348
2008 May	777	1 182	-405	1 724	2 217	-493	825	903	-78	443	561	-118
Jun	802	1 210	-408	1 799	2 201	-402	887	807	80	469	605	-136
Jul	797	1 191	-394	1 802	2 355	-553	858	908	-50	459	648	-189
Aug	804	1 165	-361	1 815	2 220	-405	871	908	-37	494	572	-78
Sep	851	1 117	-266	1 932	2 147	-215	879	919	-40	462	543	-81
Oct	816	1 147	-331	1 515	2 068	-553	740	893	-153	473	518	-45
3 months ended:												
2007 Oct	2 337	3 463	-1 126	4 019	5 785	-1 766	2 431	2 748	-317	1 235	1 340	-105
2008 Jul	2 376	3 583	-1 207	5 325	6 773	-1 448	2 570	2 618	-48	1 371	1 814	-443
2008 Oct	2 471	3 429	-958	5 262	6 435	-1 173	2 490	2 720	-230	1 429	1 633	-204
Percentage change, latest 3 months compared with:												
Previous 3 months	4.0	-4.3		-1.2	-5.0		-3.1	3.9		4.2	-10.0	
Same 3 months last year	5.7	-1.0		30.9	11.2		2.4	-1.0		15.7	21.9	

† Earliest date for revisions to trade in goods is January 2007.

12 TRADE IN GOODS WITH SELECTED NON-EU TRADING PARTNERS

Balance of Payments Consistent basis

£ million seasonally adjusted

	Canada			China			Hong Kong			Japan		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	EOBC	EOBW	EOCQ	ERDN	ERDZ	EREL	ERDG	ERDS	EREE	EOBD	EOBX	EOCR
2005	3 277	4 157	-880	2 811	12 962	-10 151	3 087	6 602	-3 515	3 900	8 669	-4 769
2006	3 894	4 954	-1 060	3 264	15 237	-11 973	2 864	7 338	-4 474	4 109	7 857	-3 748
2007	3 261	5 775	-2 514	3 826	18 681	-14 855	2 702	6 922	-4 220	3 836	7 863	-4 027
2006 Q2	1 097	1 284	-187	789	3 789	-3 000	753	1 878	-1 125	1 035	1 938	-903
Q3	875	1 143	-268	828	3 754	-2 926	641	1 808	-1 167	994	1 941	-947
Q4	907	1 245	-338	848	4 010	-3 162	681	1 833	-1 152	986	1 908	-922
2007 Q1	942	1 215	-273	862	4 686	-3 824	594	1 731	-1 137	946	2 039	-1 093
Q2	821	1 657	-836	913	4 444	-3 531	644	1 620	-976	976	1 906	-930
Q3	757	1 626	-869	980	4 598	-3 618	720	1 743	-1 023	948	1 955	-1 007
Q4	741	1 277	-536	1 071	4 953	-3 882	744	1 828	-1 084	966	1 963	-997
2008 Q1	666	1 263	-597	1 277	5 239	-3 962	1 084	1 903	-819	987	1 991	-1 004
Q2	791	1 534	-743	1 303	5 374	-4 071	880	1 966	-1 086	1 028	2 213	-1 185
Q3	866	1 536	-670	1 316	5 954	-4 638	850	2 122	-1 272	961	2 082	-1 121
2008 Apr	229	506	-277	448	1 747	-1 299	301	654	-353	321	797	-476
May	286	516	-230	425	1 774	-1 349	285	659	-374	386	720	-334
Jun	276	512	-236	430	1 853	-1 423	294	653	-359	321	696	-375
Jul	311	558	-247	483	1 941	-1 458	300	678	-378	385	718	-333
Aug	274	471	-197	383	1 948	-1 565	269	707	-438	317	653	-336
Sep	281	507	-226	450	2 065	-1 615	281	737	-456	259	711	-452
Oct	284	498	-214	432	2 025	-1 593	262	699	-437	310	723	-413
3 months ended:												
2007 Oct	765	1 296	-531	1 008	4 693	-3 685	731	1 757	-1 026	956	1 990	-1 034
2008 Jul	873	1 586	-713	1 338	5 568	-4 230	879	1 990	-1 111	1 092	2 134	-1 042
2008 Oct	839	1 476	-637	1 265	6 038	-4 773	812	2 143	-1 331	886	2 087	-1 201
Percentage change, latest 3 months compared with:												
Previous 3 months	-3.9	-6.9		-5.5	8.4		-7.6	7.7		-18.9	-2.2	
Same 3 months last year	9.7	13.9		25.5	28.7		11.1	22.0		-7.3	4.9	
	Norway			South Korea			Switzerland			USA		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	EPLX	EPMX	EPNX	ERDM	ERDY	EREK	EPLV	EPMV	EPNV	EOBB	EOBV	EOCP
2005	2 211	12 077	-9 866	1 677	3 063	-1 386	4 985	3 884	1 101	30 916	22 187	8 729
2006	2 125	14 453	-12 328	1 746	3 069	-1 323	4 189	4 372	-183	32 098	25 551	6 547
2007	2 675	14 278	-11 603	1 898	3 063	-1 165	3 774	4 731	-957	32 113	25 803	6 310
2006 Q2	583	3 750	-3 167	429	798	-369	1 087	1 145	-58	8 419	6 508	1 911
Q3	504	3 988	-3 484	466	731	-265	825	1 075	-250	8 050	6 056	1 994
Q4	530	2 908	-2 378	479	756	-277	875	1 100	-225	7 600	6 616	984
2007 Q1	558	3 236	-2 678	427	747	-320	863	1 173	-310	7 968	6 435	1 533
Q2	717	3 169	-2 452	492	713	-221	917	1 115	-198	7 935	6 443	1 492
Q3	611	3 541	-2 930	494	804	-310	1 004	1 254	-250	8 077	6 528	1 549
Q4	789	4 332	-3 543	485	799	-314	990	1 189	-199	8 133	6 397	1 736
2008 Q1	661	5 295	-4 634	526	876	-350	940	1 251	-311	8 594	6 172	2 422
Q2	718	6 034	-5 316	829	895	-66	1 350	1 276	74	9 082	6 194	2 888
Q3	686	5 491	-4 805	633	836	-203	1 124	1 360	-236	8 964	6 687	2 277
2008 Apr	246	1 852	-1 606	167	288	-121	472	428	44	2 901	2 046	855
May	254	1 934	-1 680	151	327	-176	469	452	17	3 035	1 977	1 058
Jun	218	2 248	-2 030	511	280	231	409	396	13	3 146	2 171	975
Jul	286	2 261	-1 975	195	313	-118	458	557	-99	3 171	2 251	920
Aug	184	1 594	-1 410	195	285	-90	327	415	-88	2 995	2 216	779
Sep	216	1 636	-1 420	243	238	5	339	388	-49	2 798	2 220	578
Oct	245	1 354	-1 109	230	341	-111	336	454	-118	3 050	2 127	923
3 months ended:												
2007 Oct	680	3 916	-3 236	466	812	-346	993	1 202	-209	8 213	6 625	1 588
2008 Jul	758	6 443	-5 685	857	920	-63	1 336	1 405	-69	9 352	6 399	2 953
2008 Oct	645	4 584	-3 939	668	864	-196	1 002	1 257	-255	8 843	6 563	2 280
Percentage change, latest 3 months compared with:												
Previous 3 months	-14.9	-28.9		-22.1	-6.1		-25.0	-10.5		-5.4	2.6	
Same 3 months last year	-5.1	17.1		43.3	6.4		0.9	4.6		7.7	-0.9	

† Earliest date for revisions to trade in goods is January 2007.

13R SUMMARY OF REVISIONS

Balance of Payments Basis

£ million

	Trade in goods ¹			Trade in services (seasonally adjusted) ²			Trade in goods & services (seasonally adjusted)			Growth rates for volume and price indices (2003=100)			
	Value (seasonally adjusted) £ million			£ Million			£ Million			Volume excluding oil and erratics		Prices	
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Exports	Imports
	BOKG	BOKH	BOKI	IKBB	IKBC	IKBD	IKBH	IKBI	IKBJ				
2005	-	-	-	-	-	-	-	-	-	-	-	-	-
2006	-	-	-	-	-	-	-	-	-	-	-	-	-
2007	-	1	-1	-	-	-	-	1	-1	-	-	-	-
2006 Q1	-	-	-	-	-	-	-	-	-	-	-	-	-
Q2	-	-	-	-	-	-	-	-	-	-	-	-	-
Q3	-	-	-	-	-	-	-	-	-	-	-	-	-
Q4	-	-	-	-	-	-	-	-	-	-	-	-	-
2007 Q1	-3	10	-13	-	-	-	-3	10	-13	-	-	-	-
Q2	-38	-43	5	-	-	-	-38	-43	5	-0.2	-0.3	-	-
Q3	-189	-60	-129	-	-	-	-189	-60	-129	0.2	0.1	-	-
Q4	230	94	136	-	-	-	230	94	136	0.3	0.5	-	-
2008 Q1	117	190	-73	-	-	-	117	190	-73	-0.2	-0.2	-	-
Q2	-129	110	-239	-	-	-	-129	110	-239	-0.7	-0.4	-	-
Q3	365	230	135	1 245	473	772	1 610	703	907	1.3	0.3	-	-
2006 Feb	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-
2007 Jan	18	3	15	-	-	-	18	3	15	-	0.1	-	-
Feb	-22	-2	-20	-	-	-	-22	-2	-20	-	-	-	-
Mar	1	9	-8	-	-	-	1	9	-8	-0.1	-	-	-
Apr	-11	25	-36	-	-	-	-11	25	-36	-0.2	-	-	-
May	-19	-65	46	-	-	-	-19	-65	46	0.1	-0.5	-	-
Jun	-8	-3	-5	-	-	-	-8	-3	-5	-0.2	-0.1	-	-
Jul	-85	-99	14	-	-	-	-85	-99	14	-0.5	-0.4	-	-
Aug	3	59	-56	-	-	-	3	59	-56	1.5	1.2	-	-
Sep	-107	-20	-87	-	-	-	-107	-20	-87	-0.3	-0.2	-	-
Oct	163	65	98	-	-	-	163	65	98	0.4	0.8	-	-
Nov	27	23	4	-	-	-	27	23	4	-0.5	-0.7	-	-
Dec	40	6	34	-	-	-	40	6	34	-0.3	-0.3	-	-
2008 Jan	45	56	-11	-	-	-	45	56	-11	0.1	0.1	-	-
Feb	20	24	-4	-	-	-	20	24	-4	0.1	-	-	-
Mar	52	110	-58	-	-	-	52	110	-58	-0.3	0.3	-	-
Apr	-6	98	-104	-	-	-	-6	98	-104	-0.3	-0.3	-	-
May	-82	50	-132	-	-	-	-82	50	-132	-	-	-0.1	-
Jun	-41	-38	-3	-	-	-	-41	-38	-3	-0.7	-0.5	-	-
Jul	191	171	20	350	146	204	541	317	224	1.9	1.0	0.1	-0.1
Aug	145	153	-8	475	160	315	620	313	307	0.2	-0.3	-	0.2
Sep	29	-94	123	420	167	253	449	73	376	-0.5	-0.6	-	-
Oct	..	..	..	..	..	..	..	..	..	..	..	..	..
3 month on 3 month comparison:													
2007 May										-0.1	-0.2	-	-
Jun										-0.3	-0.4	-	-
Jul										-0.4	-0.7	-	-
Aug										-0.1	-0.2	-	-
Sep										0.2	0.1	-	-
Oct										1.0	1.1	-	-
Nov										0.7	0.9	-	-
Dec										0.4	0.5	-	-
2008 Jan										-0.4	-0.3	-	-
Feb										-0.3	-0.4	-	-
Mar										-0.3	-0.2	-	-
Apr										-0.2	0.1	-	-
May										-0.3	0.1	-	-
Jun										-0.7	-0.3	-0.1	-
Jul										-0.1	-0.1	-0.1	-
Aug										0.5	0.1	-	-
Sep										1.3	0.3	-	-
Oct										..	..	..	..

¹Earliest date for revisions to trade in goods is January 2007.

²Earliest data for revisions to trade in services is July 2008.