

9 October 2008

Coverage
United Kingdom

Theme
The Economy



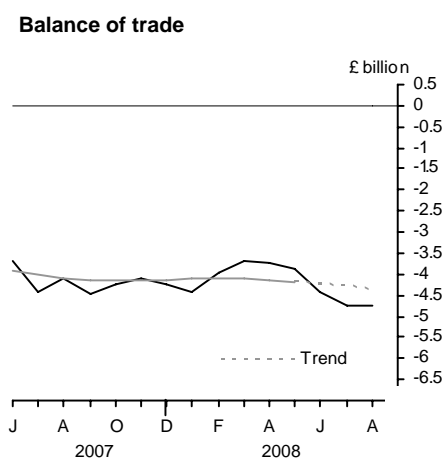
UK trade August 2008

The UK's deficit on trade in goods and services is provisionally estimated to have narrowed in August to £4.7 billion from a deficit of £4.8 billion in July.

In the three months ended August, the deficit on trade in goods and services widened to £13.9 billion, from an £11.3 billion deficit in the previous three months.

The latest estimate of the trend suggests that the UK trade deficit is fairly flat in recent months.

The notes discuss a number of factors which mean that the initial estimates of the data are less reliable than previously, and which make interpretation of short term movements difficult.



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Next publication date
11 November 2008

		Balance on trade in goods			Balance on trade in services	Total balance
		EU	Non-EU	World		
<i>Seasonally adjusted: £ billion</i>						
2008	Mar	-3.6	-3.9	-7.4	3.7	-3.7
	Apr	-3.4	-4.2	-7.6	3.9	-3.7
	May	-3.4	-4.2	-7.5	3.7	-3.9
	Jun	-3.2	-4.8	-8.0	3.6	-4.4
	Jul	-3.5	-4.8	-8.2	3.5	-4.8
	Aug	-3.0	-5.2	-8.2	3.5	-4.7

NOTE: Trade in services estimates are included to give a more complete picture of UK trade. These estimates have been derived from a number of sources, and some components are based on recent trends. They should be used with appropriate caution.

TRADE IN GOODS - AUGUST

Value of total trade in goods

The UK's deficit on trade in goods in August is provisionally estimated at £8.2 billion, unchanged compared with July. The deficit with EU countries in August was £3.0 billion, compared with £3.5 billion in July. The deficit with non-EU countries in August was £5.2 billion, compared with £4.8 billion in July.

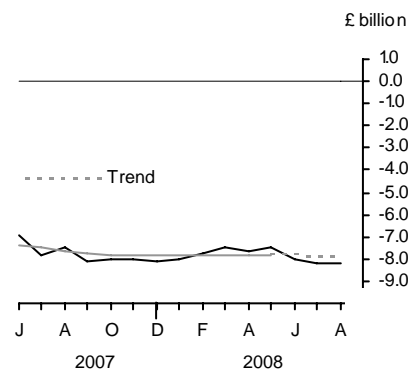
In August, total exports of goods fell by four and a half per cent to £21.3 billion and total imports of goods fell by three and a half per cent to £29.5 billion. Exports to EU countries rose by one per cent while exports to non-EU countries fell by 11½ per cent. Imports from EU countries fell by one and a half per cent and imports from non-EU countries fell by five per cent.

In the three months ended August, the deficit on trade in goods widened by £1.8 billion to £24.4 billion. The deficit with EU countries narrowed by £0.6 billion to £9.7 billion, and the deficit with non-EU countries widened by £2.5 billion to £14.7 billion.

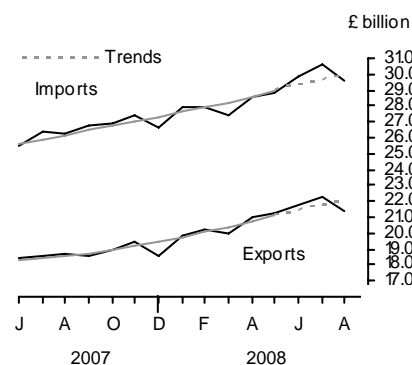
In the three months ended August, exports of goods rose by five and a half per cent and imports of goods rose by six per cent. Exports to EU countries rose by five per cent and exports to non-EU countries rose by five and a half per cent. Imports from EU countries rose by two and a half per cent and those from non-EU countries rose by 10 per cent.

The latest estimate of the trend suggests that the whole world goods deficit is fairly flat. The trends in the value of trade show both exports and imports rising in recent months.

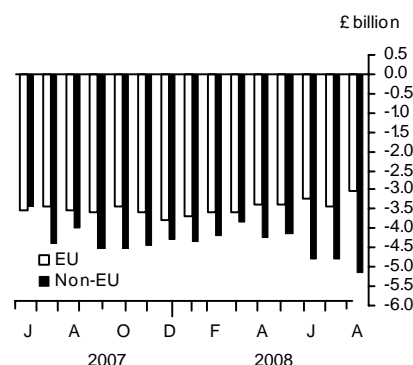
Balance on trade in goods



Value of trade in goods



Balance on trade in goods



Volume of total trade in goods (excluding oil and erratics)

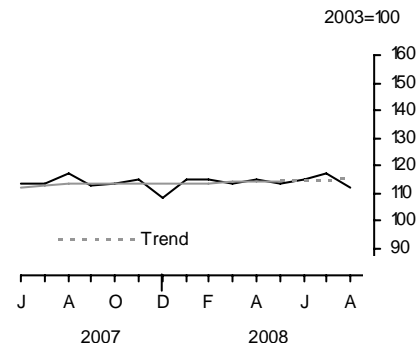
Provisional estimates show that the volume of exports fell by five per cent while the volume of imports rose one per cent compared with July.

In the three months ended August, exports rose by a half per cent and imports rose one per cent compared with the previous three months.

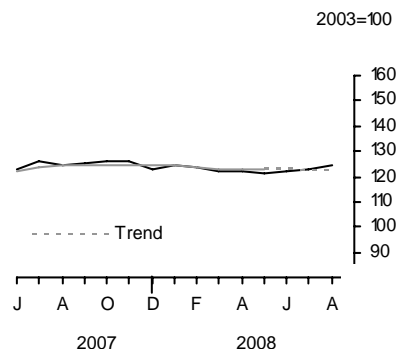
Changes in trade associated with VAT MTIC fraud mean that comparisons of volume and prices (both including and excluding trade associated with VAT MTIC fraud) should be treated with a great deal of caution.

Latest estimates of volume trends show both exports and imports fairly flat in recent months.

Volume of exports (goods) excluding oil and erratic items



Volume of imports (goods) excluding oil and erratic items



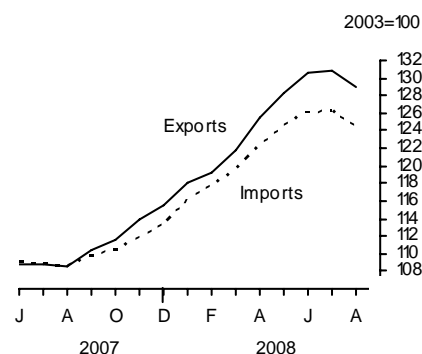
		EU		Non-EU		World	
		Exports	Imports	Exports	Imports	Exports	Imports
<i>Seasonally adjusted: 2003 = 100</i>							
2008	Mar	104.4	114.6	126.1	133.7	113.1	121.9
	Apr	106.5	116.7	127.2	131.1	114.8	122.2
	May	101.6	114.3	131.1	133.4	113.6	121.5
	Jun	107.7	115.8	125.0	132.6	114.6	122.3
	Jul	107.4	116.3	132.3	134.8	117.4	123.1
	Aug	104.3	117.4	122.4	137.2	111.5	124.4

Export and import prices (trade in goods)

August's provisional estimates show that both export and import prices fell one and a half per cent compared with July.

In the three months ended August, export prices rose four per cent and import prices rose three per cent. This led to an increase in terms of trade.

Export and import prices (goods)



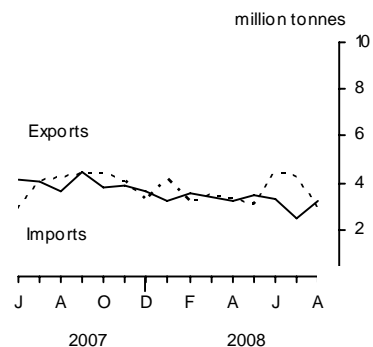
COMMODITY ANALYSIS OF TRADE IN GOODS

Trade in oil

In August, the balance on trade in oil was in deficit by £0.2 billion, compared with a deficit of £1.6 billion in July.

In the three months ended August, the deficit on trade in oil was £2.6 billion, compared with a deficit of £1.5 billion in the previous three months.

Trade in crude oil

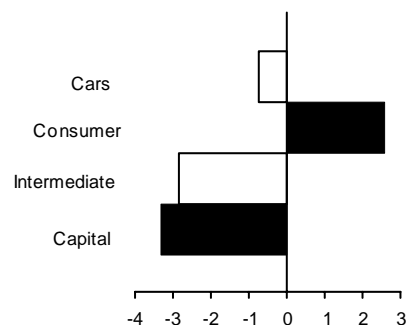


Trade in other commodities in the three months ended August 2008

For exports, all the main commodity groups showed a rise in volume, except finished manufactures. Within finished manufactures, exports of capital goods fell by three and a half per cent, and of intermediate goods fell by three per cent. Exports of consumer goods other than cars rose by two and a half per cent. Exports of chemicals rose by 10 per cent while exports of other semi-manufactured goods fell by five per cent.

Volume of exports of goods (finished manufactures)

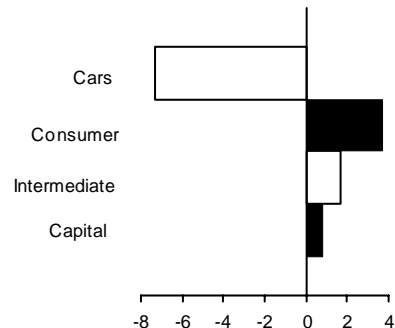
3 month percentage changes



For imports, all the main commodity groups showed a rise in volume, except food, drink and tobacco. Within finished manufactures, imports of cars fell by seven and a half per cent. Imports of consumer goods other than cars rose by three and a half per cent, and of intermediate goods by one and a half per cent. Imports of chemicals rose by three per cent while imports of other semi-manufactured goods were unchanged.

Volume of imports of goods (finished manufactures)

3 month percentage changes



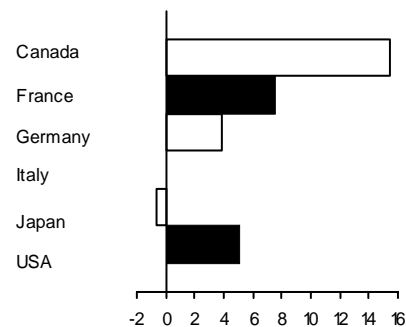
GEOGRAPHICAL ANALYSIS OF TRADE IN GOODS: in the three months ended August 2008

Exports by country

Within the G7 group of countries, exports to the USA rose by £0.5 billion, to both France and Germany by £0.3 billion, and to Canada by £0.1 billion. Among other countries, exports to the Netherlands rose by £0.7 billion, and to both South Korea, and Belgium and Luxembourg rose by £0.4 billion. Exports to Sweden rose by £0.1 billion. Exports to Switzerland fell by £0.2 billion, and to both Norway and the Irish Republic fell by £0.1 billion.

Value of exports of goods by country

3 month percentage changes

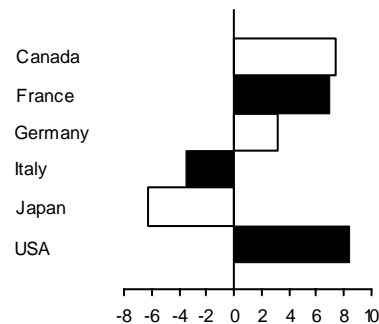


Imports by country

Within the G7 group of countries, imports from the USA rose by £0.5 billion, and from both France and Germany rose by £0.4 billion. Imports from Canada rose by £0.1 billion. Imports from both Japan and Italy fell by £0.1 billion. Among our other trading partners, imports from South Africa rose by £0.5 billion. Imports from both China and Norway rose by £0.4 billion. Imports from the Netherlands rose by £0.3 billion, and from both Belgium and Luxembourg, and Nigeria rose by £0.2 billion. Imports from Russia, Sweden and Hong Kong all rose by £0.1 billion. Imports from Poland fell by £0.1 billion.

Value of imports of goods by country

3 month percentage changes



TRADE IN SERVICES – AUGUST

The UK's surplus on trade in services was £3.5 billion, unchanged compared with July.

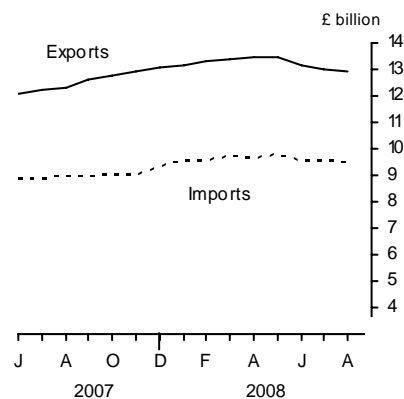
In the three months ended August, the surplus on trade in services was £10.5 billion, compared with £11.3 billion in the previous three months. Exports of services fell by £1.2 billion to £39.1 billion and imports of services fell by £0.5 billion to £28.6 billion.

REVISIONS

Table 13R shows revisions to the main aggregates since the last Trade First Release of 10 September 2008. The revisions to trade in goods from July 2008 onwards reflect revised data from Her Majesty's Revenue and Customs and other data suppliers, revised estimates of trading associated with VAT MTIC fraud, later survey data on trade prices and a re-assessment of seasonal factors.

The revisions to trade in services data from January 1992 onwards are to bring the monthly services data into line with the data in the Quarterly National Accounts and Balance of Payments First Releases published on 30 September. The UK method for the allocation of "financial intermediation services indirectly measured" (FISIM) has been changed, as described in the Blue Book and Pink Book Releases.

Value of trade in services



BACKGROUND NOTES

BASIC QUALITY INFORMATION

1. Key Issues specific to this release

Estimates of missing trade declarations associated with VAT MTIC fraud have been revised slightly for July 2008. There are similarly small revisions to data for earlier periods which have not been incorporated yet as a result of National Accounts revision policy. This is the case for all revisions to earlier data from HMRC, not just trade associated with fraud. For general issues regarding the interpretation of the series, please see the "Common pitfalls in interpreting series" section below.

2. Link to Summary Quality Report

A Summary Quality Report for this First Release and associated data can be found on the National Statistics website at:

<http://www.statistics.gov.uk/CCI/article.asp?ID=1723>.

Relevance to users

3. A paper entitled *Statistics on Trade in Goods* (GSS Methodological Series No. 36) describing the basis on which trade in goods statistics are compiled and the methodology employed to derive volume and price indices is available on the National Statistics website:
<http://www.statistics.gov.uk/StatBase/Product.asp?vlnk=14943>.
4. The Overseas Trade Statistics (OTS) data used as inputs to the release are collected and published by Her Majesty's Revenue and Customs (HMRC) on an International Merchandise Trade Statistics (IMTS) basis.
5. The implied price deflators derived by comparing current to chained volume measures data are not the same as the price indices published in this release because the former are current weighted while the latter are base (2003) weighted.

Common pitfalls in interpreting series

6. Very few statistical revisions arise as a result of 'errors' in the popular sense of the word. All estimates, by definition, are subject to statistical 'error' but, in this context, the word refers to the uncertainty in any process or calculation that uses sampling, estimation or modelling. Most revisions reflect either the adoption of new statistical techniques or the incorporation of new information which allows the statistical error of previous estimates to be reduced. Only rarely are there avoidable 'errors' such as human or system failures and such mistakes are made quite clear when they are discovered and corrected.
7. Import figures for trade in goods include adjustments to allow for the impact of VAT Missing Trader Intra Community (MTIC) fraud. The adjustments were introduced for the first time in the UK trade May 2003 First Release published on 9 July 2003 and accompanied by an article explaining the fraud and the impact on the trade figures (<http://www.statistics.gov.uk/CCI/article.asp?ID=402>). A follow-up report was published on 17 February 2005 which summarises the work carried out to review the estimates of the impact on the trade figures (<http://www.statistics.gov.uk/CCI/article.asp?ID=1066>).

The adjustments to trade in goods relate only to part of the carousel version of VAT MTIC fraud. This fraud leads to under recording of imports as fraudsters import goods from the EU, which they then sell on before disappearing without paying VAT on that sale. The goods are eventually exported. Such exports are declared and are therefore already reflected in the UK's trade in goods statistics.

Changes to the pattern of trading associated with MTIC fraud can make it difficult to analyse trade by commodity group and by country as changes in the impact of activity associated with this fraud affect both imports and exports. Originally, most carousel chains only involved EU member states. From 2004 in particular, some carousel chains included non-EU countries, for example, Dubai and Switzerland. However, the MTIC trade adjustments are added to the EU import estimates derived from Intrastat returns as it is this part of the trading chain that is not generally recorded. In particular, adjustments affect trade in capital goods and intermediate goods - these categories include mobile phones and computer components, which are still the most widely affected goods.

International convention determines that the treatment of the impact is to adjust imports upwards by the relevant amounts of missing declarations (non-response). However, users may wish to interpret short term movements in exports and imports excluding that part of the fraudulent activity that is not included in the import estimates, and for this purpose an analysis of the export and import figures with the VAT MTIC adjustments excluded has been produced.

The following tables show quarterly values of imports and exports of goods for both current price estimates and chained volume measures excluding the VAT MTIC fraud adjustment, and a breakdown for current price estimates into trade with the EU and non-EU separately. Also, it includes the estimated monthly data for the adjustment for trade associated with VAT MTIC fraud, and for total trade excluding the adjustment for trade associated with VAT MTIC fraud, at current prices from 2006.

Trade in goods excluding adjustments to trade associated with MTIC fraud¹

Quarter/ Year	MTIC fraud trade adj'ment	£ billion			
		Current price	Current price	Chained volume measure	Chained volume measure
		Total exports less MTIC adj'ment	Total imports less MTIC adj'ment	Total exports less MTIC adj'ment	Total imports less MTIC adj'ment
	Value of trade	BQHP	BQHQ	BQHR	BQHS
2000	3.0	185.0	218.1	184.9	208.8
2001	7.1	182.0	223.2	184.9	215.8
2002	11.5	175.0	222.7	178.1	221.9
2003	4.5	183.8	232.5	183.7	232.3
2004	2.7	188.2	249.1	188.5	250.6
2005	11.1	200.5	269.1	197.8	260.6
2006	22.4	221.3	297.6	213.7	280.3
2007	1.2	219.5	308.8	206.5	288.2
2007 Q1	0.4	52.9	74.4	50.9	70.7
Q2	0.3	54.4	74.6	51.6	70.2
Q3	0.3	55.6	79.1	52.4	74.0
Q4	0.3	56.6	80.7	51.6	73.3
2008 Q1	0.2	59.8	83.0	52.3	72.2
Q2	0.3	63.8	86.9	52.8	71.8
2007 Jan	0.1	17.7	24.5		
Feb	0.1	17.4	24.5		
Mar	0.1	17.9	25.5		
Apr	0.1	18.0	24.4		
May	0.1	18.0	24.9		
Jun	0.1	18.4	25.3		
Jul	0.1	18.5	26.3		
Aug	0.1	18.6	26.1		
Sep	0.1	18.5	26.6		
Oct	0.1	18.8	26.8		
Nov	0.1	19.3	27.3		
Dec	0.1	18.4	26.5		
2008 Jan	0.1	19.8	27.8		
Feb	0.1	20.1	27.8		
Mar	0.1	19.9	27.4		
Apr	0.1	20.8	28.5		
May	0.1	21.2	28.7		
Jun	0.1	21.7	29.7		
Jul	0.3	22.1	30.3		
Aug	0.2	21.1	29.3		
Percentage change, latest 3 months compared with:					
Previous 3 months					
	100.0	4.8	5.6		
Same 3 months last year					
	100.0	16.9	14.9		
Percentage latest quarter compared with:					
Previous quarter					
	50.0	6.7	4.7	1.0	-0.6
Same quarter last year					
	0.0	17.3	16.5	2.3	2.3

¹ The adjustments are for the missing declarations (non response) and do not reflect the overall level of MTIC-related trade

Trade with EU and non-EU countries excluding MTIC fraud adjustments¹

Quarter/ Year	£ billion			
	Current price	Current price	Current price	Current price
	Total EU exports less MTIC adj'ment	Total non-EU exports less MTIC adj'ment	Total EU imports less MTIC adj'ment	Total non-EU imports less MTIC adj'ment
	CLAQ	CLAR	CLAS	CLAT
2000	109.1	76.0	114.5	103.7
2001	106.9	75.2	119.3	103.9
2002	102.7	72.4	124.8	97.9
2003	106.1	77.6	132.2	100.3
2004	109.8	78.4	139.8	109.3
2005	116.5	84.0	147.1	122.1
2006	133.0	88.2	161.4	136.2
2007	126.9	92.7	167.9	140.8
2004 Q1	26.3	18.9	33.9	25.4
Q2	26.6	19.2	34.4	26.8
Q3	28.0	20.1	34.9	28.4
Q4	28.9	20.2	36.6	28.7
2005 Q1	28.2	19.6	36.1	28.1
Q2	28.1	21.0	35.6	29.2
Q3	29.6	21.4	37.1	31.9
Q4	30.6	22.0	38.3	32.9
2006 Q1	34.3	21.9	40.3	33.7
Q2	34.4	22.9	41.0	34.2
Q3	32.7	21.6	40.1	34.0
Q4	31.6	21.8	40.0	34.3
2007 Q1	30.9	22.1	40.6	33.8
Q2	30.8	23.6	40.9	33.7
Q3	32.3	23.3	42.8	36.3
Q4	32.9	23.7	43.6	37.0
2008 Q1	34.1	25.8	44.8	38.2
Q2	36.0	27.7	45.9	41.0
Percentage change, latest quarter on previous quarter:				
	5.6	7.4	2.5	7.3
Percentage change, latest quarter on same quarter last year:				
	16.9	17.4	12.2	21.7

¹ The adjustments are for the missing declarations (non response) and do not reflect the overall level of MTIC-related trade

Accuracy

8. Trade in goods figures for the most recent months are provisional and subject to revision in the light of (a) late trader data, revisions to trade prices and revised estimates of trading associated with VAT MTIC fraud, and (b) revisions to seasonal adjustment factors which are re-estimated every month.

Trade in services estimates have been derived from a number of monthly and quarterly sources. For components where no monthly data are available, estimates have been derived on the basis of recent trends. The results should be used with appropriate caution, as they are therefore likely to be less reliable than those for trade in goods. More details of the data sources, estimation methodology and reliability of the monthly estimates of trade in services were set out in *Economic Trends* (November 1996 and September 1997).

Reliability

9. Revisions to data provide one indication of the reliability of key indicators. The table below show summary information on the size and direction of the revisions which have been made to the data covering a five year period. A statistical test has been applied to the average revision to find out if it is statistically significantly different from zero. An asterisk (*) shows that the test is significant. An article explaining the past revisions performance for UK Trade statistics and what is being done to improve the first published estimates was published on 9 February 2005 at <http://www.statistics.gov.uk/cci/article.asp?id=1063>.

The table covers estimates of UK trade first published from March 2002 (for January 2002) to February 2007 (December 2006). A spreadsheet giving these estimates and the calculations behind the averages in the table is available on the National Statistics website at <http://www.statistics.gov.uk/StatBase/Product.asp?vlnk=1119>.

	Value in latest period	Revisions between first publication and estimates twelve months later	
		Average over the last 5 years (mean revision)	Average over the last 5 years without regard to sign (average absolute revision)
Total trade exports (IKBH)	34266	978*	1007
Total trade imports (IKBI)	39003	1079*	1127
Total trade balance (IKBJ)	-4737	-101	437

£million

An article analysing past revisions to quarterly balance of payments current account data was published in the May 2007 edition of *Economic & Labour Market Review*. It is available on the National Statistics website at:

http://www.statistics.gov.uk/elmr/05_07/downloads/ELMR_May07.pdf

More information about revisions material in First Releases can be found on the National Statistics website:

<http://www.statistics.gov.uk/cci/article.asp?ID=793>.

Coherence

10. **EU enlargement.** Two more countries joined the EU from 1 January 2007. These countries are Bulgaria and Romania. In addition, the coverage of EMU countries was extended to include Slovenia. In order to enable users to make long-run comparisons, data for the new definition EU and non-EU have been produced from January 1998 onwards for value, and from January 1999 onwards for volume and price indices. At the same time data for the old definitions will no longer be maintained. There are additional series for country groupings on the old definitions. From January 2008, the coverage of EMU countries has been extended to cover Cyprus and Malta. Some EU and non EU breakdowns of commodity data for Chained Volume Measures which are available from the Statbase® service may be less reliable than the current price data. Please consult Caroline Lakin on 020 7014 2020 if you are considering using them.
11. **Classifications and Definitions.** The Overseas Trade Statistics (OTS), on which the BoP trade data are based, have been compiled under the United Nations Standard International Trade Classification Revision 4 (SITC R4) from January 2007 but the data have been converted back to SITC R3 for this release and the Monthly Review of External Trade Statistics (MRETS) publication in order to help users to compare data over time. There are some discontinuities at detailed levels, particularly between capital and intermediate goods where some products are allocated from January 2007 to intermediate goods rather than capital goods as done previously. It is also possible that volume and price changes between 2006 and 2007 may be less reliable than usual.

Notes on tables

12. **Rounding** The sum of constituent items in tables may not always agree exactly with the totals shown due to rounding.
13. **Symbols**
 - .. Not applicable
 - Nil or less than half the final digit shown.

PUBLICATION POLICY

14. Supplementary data for this First Release – Monthly Review of External Trade Statistics – Business Monitor MM24; and quarterly data analysed by industry according to the Standard Industrial Classification - UK Trade in Goods analysed in terms of industries - Business Monitor MQ10 are also available free of charge as PDF files on the National Statistics website (www.statistics.gov.uk/bop).

The complete run of data in the tables of this First Release is also available to view and download in other electronic formats free of charge using the ONS Time Series Data website service. Users can download the complete release in a choice of zipped formats, or view and download their own selections of individual series. The Time Series Data service can be accessed at <http://www.statistics.gov.uk/timeseries>.

15. Details of the policy governing the release of new data are available from the press office. Also available is a list of the names of those given pre-publication access to the contents of this release. Additionally, in the light of the timing of this month's meeting of the Bank of England's Monetary Policy Committee, members of the Committee have had pre-publication access.
16. **National Statistics** are produced to high professional standards set out in the National Statistics Code of Practice. They undergo regular quality assurance reviews to ensure that they meet customer needs. They are produced free from political interference. © Crown Copyright 2008.

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1 VALUE OF UK TRADE IN GOODS AND SERVICES

Balance of Payments basis

£ million seasonally adjusted

	Total trade			Trade in goods			Oil			Trade in goods excluding oil		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	IKBH	IKBI	IKBJ	BOKG	BOKH	BOKI	ELBL	ENXO	ENXQ	ELBM	ENXP	BQKH
2005	331 028	373 742	-42 714	211 608	280 197	-68 589	19 794	21 989	-2 195	191 814	258 208	-66 394
2006	376 384	419 588	-43 204	243 635	319 947	-76 312	23 173	25 967	-2 794	220 462	293 980	-73 518
2007	368 337	415 817	-47 480	220 703	309 955	-89 252	22 749	26 796	-4 047	197 954	283 159	-85 205
2006 Q4	88 189	99 818	-11 629	53 900	74 749	-20 849	4 904	5 744	-840	48 996	69 005	-20 009
2007 Q1	88 893	100 443	-11 550	53 294	74 762	-21 468	4 758	5 578	-820	48 536	69 184	-20 648
Q2	90 719	101 106	-10 387	54 653	74 939	-20 286	5 617	5 925	-308	49 036	69 014	-19 978
Q3	93 085	106 051	-12 966	55 883	79 331	-23 448	5 894	7 122	-1 228	49 989	72 209	-22 220
Q4	95 640	108 217	-12 577	56 873	80 923	-24 050	6 480	8 171	-1 691	50 393	72 752	-22 359
2008 Q1	99 870	111 973	-12 103	60 042	83 239	-23 197	6 955	8 316	-1 361	53 087	74 923	-21 836
Q2	104 100	116 127	-12 027	64 035	87 175	-23 140	8 786	10 486	-1 700	55 249	76 689	-21 440
2008 Mar	33 404	37 111	-3 707	20 006	27 449	-7 443	2 402	2 923	-521	17 604	24 526	-6 922
Apr	34 411	38 159	-3 748	20 942	28 570	-7 628	2 541	3 009	-468	18 401	25 561	-7 160
May	34 720	38 579	-3 859	21 260	28 779	-7 519	2 951	3 436	-485	18 309	25 343	-7 034
Jun	34 969	39 389	-4 420	21 833	29 826	-7 993	3 294	4 041	-747	18 539	25 785	-7 246
Jul	35 354	40 117	-4 763	22 340	30 578	-8 238	2 959	4 588	-1 629	19 381	25 990	-6 609
Aug	34 266	39 003	-4 737	21 330	29 528	-8 198	2 924	3 159	-235	18 406	26 369	-7 963
Percentage change, latest month compared with:												
Previous month	-3.1	-2.8		-4.5	-3.4		-1.2	-31.1		-5.0	1.5	
3 months ended:												
2007 Aug	92 438	104 624	-12 186	55 781	78 019	-22 238	5 734	6 565	-831	50 047	71 454	-21 407
2008 May	102 535	113 849	-11 314	62 208	84 798	-22 590	7 894	9 368	-1 474	54 314	75 430	-21 116
2008 Aug	104 589	118 509	-13 920	65 503	89 932	-24 429	9 177	11 788	-2 611	56 326	78 144	-21 818
Percentage change, latest 3 months compared with:												
Previous 3 months	2.0	4.1		5.3	6.1		16.3	25.8		3.7	3.6	
Same 3 months last year	13.1	13.3		17.4	15.3		60.0	79.6		12.5	9.4	

	Erratics ¹			Trade in goods excluding erratics			Trade in goods excluding oil and erratics			Trade in services		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BPAL	BQBB	BQKW	BPAO	BQBE	BPBM	BPBL	BQBG	BPAP	IKBB	IKBC	IKBD
2005	12 458	13 009	-551	199 150	267 188	-68 038	179 356	245 199	-65 843	119 420	93 545	25 875
2006	12 314	15 400	-3 086	231 321	304 547	-73 226	208 148	278 580	-70 432	132 749	99 641	33 108
2007	13 059	14 359	-1 300	207 644	295 596	-87 952	184 895	268 800	-83 905	147 634	105 862	41 772
2006 Q4	3 307	3 976	-669	50 593	70 773	-20 180	45 689	65 029	-19 340	34 289	25 069	9 220
2007 Q1	3 011	3 923	-912	50 283	70 839	-20 556	45 525	65 261	-19 736	35 599	25 681	9 918
Q2	3 717	3 500	217	50 936	71 439	-20 503	45 319	65 514	-20 195	36 066	26 167	9 899
Q3	3 116	3 654	-538	52 767	75 677	-22 910	46 873	68 555	-21 682	37 202	26 720	10 482
Q4	3 215	3 282	-67	53 658	77 641	-23 983	47 178	69 470	-22 292	38 767	27 294	11 473
2008 Q1	3 246	3 637	-391	56 796	79 602	-22 806	49 841	71 286	-21 445	39 828	28 734	11 094
Q2	3 643	4 022	-379	60 392	83 153	-22 761	51 606	72 667	-21 061	40 065	28 952	11 113
2008 Mar	1 095	941	154	18 911	26 508	-7 597	16 509	23 585	-7 076	13 398	9 662	3 736
Apr	1 187	1 426	-239	19 755	27 144	-7 389	17 214	24 135	-6 921	13 469	9 589	3 880
May	1 228	1 275	-47	20 032	27 504	-7 472	17 081	24 068	-6 987	13 460	9 800	3 660
Jun	1 228	1 321	-93	20 605	28 505	-7 900	17 311	24 464	-7 153	13 136	9 563	3 573
Jul	1 519	1 389	130	20 821	29 189	-8 368	17 862	24 601	-6 739	13 014	9 539	3 475
Aug	1 328	1 472	-144	20 002	28 056	-8 054	17 078	24 897	-7 819	12 936	9 475	3 461
Percentage change, latest month compared with:												
Previous month	-12.6	6.0		-3.9	-3.9		-4.4	1.2		-0.6	-0.7	
3 months ended:												
2007 Aug	3 174	3 592	-418	52 607	74 427	-21 820	46 873	67 862	-20 989	36 657	26 605	10 052
2008 May	3 510	3 642	-132	58 698	81 156	-22 458	50 804	71 788	-20 984	40 327	29 051	11 276
2008 Aug	4 075	4 182	-107	61 428	85 750	-24 322	52 251	73 962	-21 711	39 086	28 577	10 509
Percentage change, latest 3 months compared with:												
Previous 3 months	16.1	14.8		4.7	5.7		2.8	3.0		-3.1	-1.6	
Same 3 months last year	28.4	16.4		16.8	15.2		11.5	9.0		6.6	7.4	

1 These are defined as ships, aircraft, precious stones and silver

[†] Earliest date for revisions to trade in goods is July 2008 and to trade in services is January 1992.

2 UK TRADE IN GOODS BY AREA

Balance of Payments basis

£ million seasonally adjusted

	EMU members ¹			Total EU (25) ²			Total EU (27) ³			Non-EU ⁴			Total		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	QAKW	QAKX	QAKY	EGAE	EGAF	EGAG	LGCK	LGDC	LGCG	LGDY	LGER	LGDT	BOKG	BOKH	BOKI
2005	109 506	139 541	-30 035	120 619	157 191	-36 572	121 486	158 163	-36 677	90 122	122 034	-31 912	211 608	280 197	-68 589
2006	136 061	157 276	-21 215	151 483	182 679	-31 196	152 357	183 748	-31 391	91 278	136 199	-44 921	243 635	319 947	-76 312
2007	114 034	147 854	-33 820	126 810	167 967	-41 157	127 678	169 142	-41 464	93 025	140 813	-47 788	220 703	309 955	-89 252
2006 Q1	37 391	42 483	-5 092	41 720	49 536	-7 816	41 935	49 792	-7 857	23 671	33 700	-10 029	65 606	83 492	-17 886
Q2	39 240	43 611	-4 371	44 069	51 459	-7 390	44 281	51 704	-7 423	23 813	34 180	-10 367	68 094	85 884	-17 790
Q3	30 772	36 087	-5 315	33 962	41 508	-7 546	34 187	41 777	-7 590	21 848	34 045	-12 197	56 035	75 822	-19 787
Q4	28 658	35 095	-6 437	31 732	40 176	-8 444	31 954	40 475	-8 521	21 946	34 274	-12 328	53 900	74 749	-20 849
2007 Q1	27 762	35 917	-8 155	30 888	40 708	-9 820	31 103	40 968	-9 865	22 191	33 794	-11 603	53 294	74 762	-21 468
Q2	27 722	36 125	-8 403	30 771	40 882	-10 111	30 979	41 215	-10 236	23 674	33 724	-10 050	54 653	74 939	-20 286
Q3	29 038	37 642	-8 604	32 308	42 752	-10 444	32 525	43 047	-10 522	23 358	36 284	-12 926	55 883	79 331	-23 448
Q4	29 512	38 170	-8 658	32 843	43 625	-10 782	33 071	43 912	-10 841	23 802	37 011	-13 209	56 873	80 923	-24 050
2008 Q1	30 544	38 944	-8 400	33 933	44 768	-10 835	34 197	45 033	-10 836	25 845	38 206	-12 361	60 042	83 239	-23 197
Q2	32 297	39 981	-7 684	35 931	45 932	-10 001	36 216	46 191	-9 975	27 819	40 984	-13 165	64 035	87 175	-23 140
2007 Feb	9 239	11 852	-2 613	10 316	13 430	-3 114	10 388	13 522	-3 134	7 088	11 066	-3 978	17 476	24 588	-7 112
Mar	9 083	12 158	-3 075	10 105	13 752	-3 647	10 186	13 860	-3 674	7 836	11 734	-3 898	18 022	25 594	-7 572
Apr	9 026	11 915	-2 889	9 993	13 332	-3 339	10 063	13 435	-3 372	7 989	11 055	-3 066	18 052	24 490	-6 438
May	9 506	12 229	-2 723	10 577	13 887	-3 310	10 646	13 994	-3 348	7 464	11 024	-3 560	18 110	25 018	-6 908
Jun	9 190	11 981	-2 791	10 201	13 663	-3 462	10 270	13 786	-3 516	8 221	11 645	-3 424	18 491	25 431	-6 940
Jul	9 655	12 454	-2 799	10 707	14 102	-3 395	10 775	14 208	-3 433	7 783	12 152	-4 369	18 558	26 360	-7 802
Aug	9 669	12 606	-2 937	10 787	14 273	-3 486	10 863	14 372	-3 509	7 869	11 856	-3 987	18 732	26 228	-7 496
Sep	9 714	12 582	-2 868	10 814	14 377	-3 563	10 887	14 467	-3 580	7 706	12 276	-4 570	18 593	26 743	-8 150
Oct	9 648	12 416	-2 768	10 813	14 241	-3 428	10 890	14 340	-3 450	8 029	12 552	-4 523	18 919	26 892	-7 973
Nov	10 055	12 870	-2 815	11 156	14 736	-3 580	11 237	14 834	-3 597	8 186	12 599	-4 413	19 423	27 433	-8 010
Dec	9 809	12 884	-3 075	10 874	14 648	-3 774	10 944	14 738	-3 794	7 587	11 860	-4 273	18 531	26 598	-8 067
2008 Jan	10 302	13 156	-2 854	11 414	15 098	-3 684	11 505	15 187	-3 682	8 341	12 686	-4 345	19 846	27 873	-8 027
Feb	10 184	12 921	-2 737	11 307	14 866	-3 559	11 391	14 957	-3 566	8 799	12 960	-4 161	20 190	27 917	-7 727
Mar	10 058	12 867	-2 809	11 212	14 804	-3 592	11 301	14 889	-3 588	8 705	12 560	-3 855	20 006	27 449	-7 443
Apr	10 742	13 285	-2 543	11 923	15 317	-3 394	12 016	15 408	-3 392	8 926	13 162	-4 236	20 942	28 570	-7 628
May	10 573	13 126	-2 553	11 763	15 129	-3 366	11 852	15 216	-3 364	9 408	13 563	-4 155	21 260	28 779	-7 519
Jun	10 982	13 570	-2 588	12 245	15 486	-3 241	12 348	15 567	-3 219	9 485	14 259	-4 774	21 833	29 826	-7 993
Jul	10 917	13 546	-2 629	12 156	15 577	-3 421	12 235	15 685	-3 450	10 105	14 893	-4 788	22 340	30 578	-8 238
Aug	11 061	13 407	-2 346	12 310	15 340	-3 030	12 378	15 411	-3 033	8 952	14 117	-5 165	21 330	29 528	-8 198
Percentage change on previous month:															
2008 Aug	1.3	-1.0		1.3	-1.5		1.2	-1.7		-11.4	-5.2		-4.5	-3.4	
3 months ended:															
2007 Aug	28 514	37 041	-8 527	31 695	42 038	-10 343	31 908	42 366	-10 458	23 873	35 653	-11 780	55 781	78 019	-22 238
2008 May	31 373	39 278	-7 905	34 898	45 250	-10 352	35 169	45 513	-10 344	27 039	39 285	-12 246	62 208	84 798	-22 590
2008 Aug	32 960	40 523	-7 563	36 711	46 403	-9 692	36 961	46 663	-9 702	28 542	43 269	-14 727	65 503	89 932	-24 429
Percentage change, latest 3 months compared with:															
Previous 3 months	5.1	3.2		5.2	2.5		5.1	2.5		5.6	10.1		5.3	6.1	
Same 3 months last year	15.6	9.4		15.8	10.4		15.8	10.1		19.6	21.4		17.4	15.3	

1 Austria, Belgium, Cyprus, Finland, France, Germany, Greece, Irish Republic, Italy, Luxembourg, Malta, Netherlands, Portugal, Slovenia and Spain

† Earliest date for revisions to trade in goods is July 2008.

2 EMU Members plus Czech Republic, Denmark, Estonia, Hungary, Latvia, Lithuania, Poland, Slovakia and Sweden

3 EU (25) plus Bulgaria and Romania

4 Total less EU (27)

3 VOLUME AND PRICE INDICES (TRADE IN GOODS)¹

Balance of Payments basis

Indices 2003=100

	Volume (seasonally adjusted)						Price index (not seasonally adjusted)								
	Total		Total excluding oil		Total excluding oil and erratics ²		Total			Total excluding oil			Total excluding oil & erratics ²		
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Terms of trade ³	Exports	Imports	Terms of trade ³	Exports	Imports	
	BQKU	BQKV	BQKI	BQKJ	BOMA	ELAL	BQKR	BQKS	BQKT	BQKK	BQKL	BQKM	BQAK	ELBA	
2005	111.0	114.6	112.5	114.5	113.1	115.2	104.6	103.7	100.9	100.2	100.7	99.5	100.4	100.8	
2006	125.2	127.5	127.8	128.0	129.7	128.7	107.8	107.5	100.3	101.5	103.1	98.4	101.7	103.2	
2007	110.2	122.1	111.9	121.9	112.1	122.3	109.2	109.0	100.2	102.4	104.2	98.3	102.8	104.7	
2006 Q1	136.1	133.4	139.8	134.1	143.2	135.7	108.3	107.3	100.9	102.3	103.0	99.3	102.4	102.9	
Q2	141.3	138.1	144.8	139.3	147.4	140.9	109.4	108.2	101.1	102.2	103.1	99.1	102.4	103.1	
Q3	112.5	119.6	114.0	119.5	115.8	119.5	108.5	108.1	100.4	101.2	103.1	98.2	101.6	103.3	
Q4	110.9	119.1	112.6	119.1	112.5	118.8	105.1	106.5	98.7	100.3	103.1	97.3	100.6	103.4	
2007 Q1	108.8	119.9	110.5	119.4	111.1	119.2	105.8	106.6	99.2	101.5	103.7	97.9	101.8	104.0	
Q2	110.1	118.9	111.6	119.1	110.6	119.5	108.1	108.6	99.5	101.8	104.3	97.6	102.1	104.7	
Q3	111.9	125.3	113.6	125.2	114.3	125.5	109.2	109.0	100.2	101.9	103.9	98.1	102.4	104.4	
Q4	110.1	124.2	112.0	124.0	112.3	125.1	113.7	111.7	101.8	104.4	105.0	99.4	105.0	105.5	
2008 Q1	111.5	122.2	113.8	122.8	114.2	123.4	119.8	117.8	101.7	108.6	109.8	98.9	109.3	110.3	
Q2	112.6	121.7	114.6	122.1	114.3	122.0	128.1	124.3	103.1	112.5	113.0	99.6	113.3	113.7	
2007 Mar	110.2	121.9	112.0	121.7	112.3	121.5	107.2	108.2	99.1	102.1	104.6	97.6	102.4	105.0	
Apr	109.7	116.5	110.7	116.1	106.8	117.2	107.5	108.1	99.4	101.7	104.0	97.8	102.0	104.4	
May	109.4	118.6	111.2	119.1	111.5	118.7	108.1	108.7	99.4	102.0	104.6	97.5	102.3	105.1	
Jun	111.3	121.6	112.8	122.0	113.6	122.6	108.7	109.0	99.7	101.7	104.2	97.6	102.1	104.7	
Jul	112.1	125.6	113.6	126.0	113.6	126.3	108.7	108.9	99.8	101.2	103.6	97.7	101.6	104.1	
Aug	113.6	124.5	116.1	124.4	116.9	124.7	108.5	108.5	100.0	101.6	103.8	97.9	102.0	104.2	
Sep	109.9	125.9	111.0	125.3	112.3	125.4	110.4	109.6	100.7	103.0	104.3	98.8	103.5	104.8	
Oct	111.4	125.5	113.2	125.2	113.3	125.7	111.6	110.3	101.2	103.5	104.3	99.2	104.0	104.8	
Nov	112.6	126.1	114.9	125.7	115.1	126.3	113.8	111.7	101.9	104.2	104.8	99.4	104.7	105.3	
Dec	106.3	120.9	107.9	121.2	108.4	123.2	115.6	113.2	102.1	105.5	106.0	99.5	106.2	106.5	
2008 Jan	111.6	123.6	113.9	124.2	114.9	124.5	118.1	116.2	101.6	107.6	108.6	99.1	108.3	109.1	
Feb	112.4	123.6	114.7	124.3	114.7	123.7	119.3	117.7	101.4	108.4	109.9	98.6	109.1	110.4	
Mar	110.4	119.5	112.7	120.0	113.1	121.9	121.9	119.5	102.0	109.9	110.8	99.2	110.6	111.4	
Apr	112.8	122.0	115.1	122.7	114.8	122.2	125.4	122.2	102.6	112.1	112.5	99.6	112.9	113.2	
May	111.8	120.8	113.8	121.2	113.6	121.5	128.4	124.6	103.0	112.6	113.2	99.5	113.3	113.8	
Jun	113.1	122.2	114.8	122.3	114.6	122.3	130.6	126.0	103.7	112.9	113.3	99.6	113.6	114.0	
Jul	116.5	124.1	119.2	123.5	117.4	123.1	130.9	126.1	103.8	113.1	113.3	99.8	113.9	114.0	
Aug	110.7	123.9	112.3	124.7	111.5	124.4	128.9	124.3	103.7	114.0	113.8	100.2	114.5	114.2	
Percentage change, latest month compared with:															
Previous month	-5.0	-0.2	-5.8	1.0	-5.0	1.1	-1.5	-1.4		0.8	0.4		0.5	0.2	
3 months ended:															
2007 Aug	112.3	123.9	114.2	124.1	114.7	124.5	108.6	108.8	99.8	101.5	103.9	97.7	101.9	104.3	
2008 May	111.7	120.8	113.9	121.3	113.8	121.9	125.2	122.1	102.5	111.5	112.2	99.4	112.3	112.8	
2008 Aug	113.4	123.4	115.4	123.5	114.5	123.3	130.1	125.5	103.7	113.3	113.5	99.9	114.0	114.1	
Percentage change, latest 3 months compared with:															
Previous 3 months	1.6	2.2	1.4	1.8	0.6	1.1	3.9	2.8		1.6	1.2		1.5	1.1	
Same 3 months last year	1.0	-0.4	1.1	-0.5	-0.2	-1.0	19.8	15.3		11.7	9.2		11.9	9.3	

1 These are provisional estimates subject to fluctuations when new or amended data become available.

2 These are defined as ships, aircraft, precious stones and silver.

3 Export price index as a percentage of the import price index.

† Earliest date for revisions to trade in goods is July 2008.

4 GROWTH RATES FOR VOLUME AND PRICE INDICES ¹ (TRADE IN GOODS)

Balance of Payments basis

Indices 2003=100

	Volume (seasonally adjusted)						Price index (not seasonally adjusted)					
	Total		Total excluding oil		Total excluding oil and erratics ²		Total		Total excluding oil		Total excluding oil and erratics ²	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
2001	2.2	5.3	2.0	4.7	2.3	4.4	-1.6	-0.9	-1.0	-0.5	-0.9	-0.6
2002	-1.2	4.7	-0.9	5.5	-1.5	5.5	-0.1	-2.5	-0.1	-3.2	0.4	-2.9
2003	-0.3	1.8	0.1	1.4	-1.8	1.8	1.8	-0.7	1.3	-1.1	2.4	-0.9
2004	1.5	6.9	2.1	6.3	2.1	6.8	-	-0.6	-1.3	-1.3	-1.2	-1.1
2005	9.4	7.2	10.2	7.7	10.8	7.9	4.6	4.3	1.5	2.0	1.6	1.9
2006	12.8	11.3	13.6	11.8	14.7	11.7	3.1	3.7	1.3	2.4	1.3	2.4
2007	-12.0	-4.2	-12.4	-4.8	-13.6	-5.0	1.3	1.4	0.9	1.1	1.1	1.5
2006 Q1	13.2	10.5	13.9	11.1	15.5	11.5	1.6	1.3	1.4	0.9	1.2	0.8
Q2	3.8	3.5	3.6	3.9	2.9	3.8	1.0	0.8	-0.1	0.1	-	0.2
Q3	-20.4	-13.4	-21.3	-14.2	-21.4	-15.2	-0.8	-0.1	-1.0	-	-0.8	0.2
Q4	-1.4	-0.4	-1.2	-0.3	-2.8	-0.6	-3.1	-1.5	-0.9	-	-1.0	0.1
2007 Q1	-1.9	0.7	-1.9	0.3	-1.2	0.3	0.7	0.1	1.2	0.6	1.2	0.6
Q2	1.2	-0.8	1.0	-0.3	-0.5	0.3	2.2	1.9	0.3	0.6	0.3	0.7
Q3	1.6	5.4	1.8	5.1	3.3	5.0	1.0	0.4	0.1	-0.4	0.3	-0.3
Q4	-1.6	-0.9	-1.4	-1.0	-1.7	-0.3	4.1	2.5	2.5	1.1	2.5	1.1
2008 Q1	1.3	-1.6	1.6	-1.0	1.7	-1.4	5.4	5.5	4.0	4.6	4.1	4.5
Q2	1.0	-0.4	0.7	-0.6	0.1	-1.1	6.9	5.5	3.6	2.9	3.7	3.1
Monthly:												
2007 Mar	3.2	2.3	3.6	1.9	2.8	2.4	1.6	1.9	0.7	1.3	0.7	1.3
Apr	-0.5	-4.4	-1.2	-4.6	-4.9	-3.5	0.3	-0.1	-0.4	-0.6	-0.4	-0.6
May	-0.3	1.8	0.5	2.6	4.4	1.3	0.6	0.6	0.3	0.6	0.3	0.7
Jun	1.7	2.5	1.4	2.4	1.9	3.3	0.6	0.3	-0.3	-0.4	-0.2	-0.4
Jul	0.7	3.3	0.7	3.3	-	3.0	-	-0.1	-0.5	-0.6	-0.5	-0.6
Aug	1.3	-0.9	2.2	-1.3	2.9	-1.3	-0.2	-0.4	0.4	0.2	0.4	0.1
Sep	-3.3	1.1	-4.4	0.7	-3.9	0.6	1.8	1.0	1.4	0.5	1.5	0.6
Oct	1.4	-0.3	2.0	-0.1	0.9	0.2	1.1	0.6	0.5	-	0.5	-
Nov	1.1	0.5	1.5	0.4	1.6	0.5	2.0	1.3	0.7	0.5	0.7	0.5
Dec	-5.6	-4.1	-6.1	-3.6	-5.8	-2.5	1.6	1.3	1.2	1.1	1.4	1.1
2008 Jan	5.0	2.2	5.6	2.5	6.0	1.1	2.2	2.7	2.0	2.5	2.0	2.4
Feb	0.7	-	0.7	0.1	-0.2	-0.6	1.0	1.3	0.7	1.2	0.7	1.2
Mar	-1.8	-3.3	-1.7	-3.5	-1.4	-1.5	2.2	1.5	1.4	0.8	1.4	0.9
Apr	2.2	2.1	2.1	2.2	1.5	0.2	2.9	2.3	2.0	1.5	2.1	1.6
May	-0.9	-1.0	-1.1	-1.2	-1.0	-0.6	2.4	2.0	0.4	0.6	0.4	0.5
Jun	1.2	1.2	0.9	0.9	0.9	0.7	1.7	1.1	0.3	0.1	0.3	0.2
Jul	3.0	1.6	3.8	1.0	2.4	0.7	0.2	0.1	0.2	-	0.3	-
Aug	-5.0	-0.2	-5.8	1.0	-5.0	1.1	-1.5	-1.4	0.8	0.4	0.5	0.2
3 month on 3 month comparison:												
2007 Mar	-1.9	0.7	-1.9	0.2	-1.2	0.3	0.7	0.1	1.2	0.5	1.2	0.6
Apr	-1.4	-	-1.8	0.2	-2.6	0.3	1.8	1.4	1.3	0.9	1.3	1.0
May	1.0	-0.3	0.8	-0.2	-0.9	0.2	2.4	2.3	1.1	1.4	1.2	1.5
Jun	1.2	-0.8	1.0	-0.3	-0.4	0.3	2.2	1.9	0.3	0.6	0.3	0.7
Jul	1.9	2.3	2.1	2.8	3.2	2.9	1.7	1.3	-0.1	0.2	-	0.3
Aug	2.3	4.1	2.6	4.3	4.1	4.5	1.0	0.4	-0.4	-0.5	-0.3	-0.5
Sep	1.6	5.4	1.8	5.2	3.3	5.0	1.0	0.4	0.1	-0.4	0.2	-0.4
Oct	0.6	2.8	0.8	2.1	1.1	2.2	1.5	0.6	1.0	-	1.1	-
Nov	-0.9	1.6	-1.0	1.0	-1.0	1.0	3.0	1.6	2.0	0.6	2.1	0.6
Dec	-1.6	-0.9	-1.4	-1.0	-1.8	-0.3	4.1	2.5	2.4	1.1	2.5	1.1
2008 Jan	-1.3	-1.4	-1.1	-1.0	-1.2	-0.5	5.1	3.9	3.0	2.2	3.1	2.3
Feb	-1.1	-2.5	-0.8	-1.7	-0.8	-1.6	5.1	4.7	3.5	3.5	3.7	3.5
Mar	1.2	-1.6	1.6	-1.0	1.8	-1.4	5.4	5.4	4.1	4.5	4.2	4.5
Apr	1.5	-1.5	1.7	-1.1	1.2	-1.7	5.5	5.4	4.1	4.3	4.2	4.4
May	1.4	-1.6	1.5	-1.6	1.0	-1.6	6.4	5.5	4.1	3.7	4.1	3.8
Jun	1.0	-0.5	0.7	-0.6	0.1	-1.1	7.0	5.5	3.6	2.9	3.6	3.1
Jul	1.7	0.5	1.5	-	0.9	-0.2	6.4	4.8	2.5	2.0	2.5	2.0
Aug	1.6	2.2	1.4	1.8	0.6	1.1	3.9	2.8	1.6	1.2	1.5	1.1

¹ These are provisional estimates subject to fluctuations when new or amended data become available.

² These are defined as ships, aircraft, precious stones and silver.

5 VOLUME INDICES WITH COUNTRIES INSIDE AND OUTSIDE THE EU (TRADE IN GOODS)¹

Balance of Payments basis

Indices 2003=100 seasonally adjusted

	Trade in goods with EU countries ³						Trade in goods with Non-EU countries					
	Total		Total excluding oil		Total excluding oil and erratics ²		Total		Total excluding oil		Total excluding oil & erratics ²	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	LGCT	LGDL	LKUL	LKVD	SHBS	SHCO	LGEH	LGFA	LKVZ	LKWS	SHDJ	SHED
2005	107.5	115.0	108.9	115.2	109.0	114.7	116.6	114.7	118.2	114.1	119.8	116.8
2006	132.8	132.0	135.7	132.3	137.3	132.2	114.0	122.7	116.3	123.1	118.0	124.4
2007	107.9	117.0	109.0	116.7	109.3	116.8	113.9	129.1	116.3	129.8	116.5	131.6
2006 Q1	146.8	143.9	151.0	144.2	153.6	144.1	120.3	121.0	123.4	121.3	127.1	124.0
Q2	157.6	151.0	162.7	151.8	165.4	152.3	116.6	122.6	118.1	123.4	119.1	124.7
Q3	115.8	118.8	117.2	119.1	118.4	118.4	108.0	121.5	109.5	121.0	111.8	122.2
Q4	110.8	114.4	111.7	114.2	111.7	114.2	111.2	125.8	114.1	126.7	113.9	126.9
2007 Q1	107.9	115.1	109.1	114.5	108.8	114.3	110.6	126.7	112.9	127.0	114.9	127.7
Q2	105.9	114.2	106.7	113.8	107.5	113.8	116.4	125.5	118.6	127.0	115.5	129.1
Q3	110.0	119.7	110.8	119.6	111.1	119.8	114.9	133.0	117.8	133.5	119.3	134.9
Q4	107.9	119.2	109.5	118.9	109.7	119.2	113.6	131.0	115.8	131.6	116.4	134.8
2008 Q1	104.9	116.9	106.2	116.8	106.5	117.4	120.9	129.3	124.5	131.4	125.7	133.0
Q2	104.4	115.5	105.7	115.4	105.3	115.6	124.5	130.0	127.3	131.7	127.8	132.4
2007 Feb	107.7	114.6	108.2	114.2	108.3	113.6	106.0	125.7	108.6	127.3	111.0	127.2
Mar	106.3	115.8	108.4	115.4	107.9	114.8	116.2	130.5	117.5	131.3	119.1	132.9
Apr	103.5	111.5	103.8	110.8	104.7	110.7	118.5	123.6	120.4	124.2	110.1	128.3
May	109.0	115.6	110.0	115.4	110.6	115.1	110.4	122.9	113.2	124.8	113.2	124.9
Jun	105.1	115.4	106.3	115.3	107.2	115.5	120.4	130.0	122.1	131.9	123.2	134.2
Jul	110.4	118.7	111.2	118.8	111.6	118.9	114.8	135.0	117.2	136.6	117.0	138.5
Aug	110.8	120.1	112.2	119.9	112.6	120.0	117.9	130.5	122.1	131.1	123.6	132.5
Sep	108.8	120.3	109.1	120.2	109.1	120.6	111.9	133.5	114.2	132.7	117.2	133.6
Oct	108.8	118.5	110.8	118.5	111.0	118.9	115.6	135.1	116.9	135.2	117.0	137.1
Nov	109.6	120.6	111.5	120.1	111.6	120.4	117.0	133.5	119.7	133.9	120.6	136.0
Dec	105.2	118.5	106.2	118.1	106.5	118.3	108.2	124.3	110.8	125.8	111.6	131.3
2008 Jan	107.8	119.9	109.6	120.1	109.7	120.7	117.2	128.7	120.3	130.1	122.7	130.6
Feb	104.3	116.3	105.2	116.2	105.5	116.8	123.9	133.2	128.0	135.8	128.4	134.8
Mar	102.5	114.6	103.8	114.2	104.4	114.6	121.6	126.0	125.1	128.3	126.1	133.7
Apr	106.0	116.7	107.2	116.6	106.5	116.7	122.8	129.0	126.5	131.4	127.2	131.1
May	101.2	114.0	102.1	113.7	101.6	114.3	126.9	130.0	130.2	132.0	131.1	133.4
Jun	105.9	115.7	107.7	115.8	107.7	115.8	123.7	130.9	125.2	131.6	125.0	132.6
Jul	104.8	116.4	107.1	116.1	107.4	116.3	133.4	134.9	136.3	134.7	132.3	134.8
Aug	104.8	116.8	105.4	116.8	104.3	117.4	119.3	134.6	122.3	137.3	122.4	137.2
Percentage change on previous month:												
2008 Aug	0.0	0.3	-1.6	0.6	-2.9	0.9	-10.6	-0.2	-10.3	1.9	-7.5	1.8
3 months ended:												
2007 Aug	108.8	118.1	109.9	118.0	110.5	118.1	117.7	131.8	120.5	133.2	121.3	135.1
2008 May	103.2	115.1	104.4	114.8	104.2	115.2	123.8	128.3	127.3	130.6	128.1	132.7
2008 Aug	105.2	116.3	106.7	116.2	106.5	116.5	125.5	133.5	127.9	134.5	126.6	134.9
Percentage change, latest 3 months compared with:												
Previous 3 months	1.9	1.0	2.3	1.2	2.2	1.1	1.4	4.0	0.5	3.0	-1.2	1.6
Same 3 months last year	-3.3	-1.5	-2.9	-1.5	-3.6	-1.4	6.6	1.2	6.2	1.0	4.4	-0.1

1 These are provisional estimates subject to fluctuations when new or amended data become available.

2 These are defined as ships, aircraft, precious stones and silver.

3 Includes trade with the Canary Islands, French Guiana, Guadeloupe, Martinique and Reunion.

† Earliest date for revisions to trade in goods is July 2008.

	Trade in goods with EU countries ³						Trade in goods with Non-EU countries					
	Total		Total excluding oil		Total excluding oil and erratics ²		Total		Total excluding oil		Total excluding oil & erratics ²	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	LGCR	LGDJ	LKUJ	LKVB	SHBQ	SHCM	LGEF	LGEY	LKVX	LKWQ	SHDH	SHEB
2005	105.2	101.4	100.1	100.3	100.3	100.3	103.7	107.0	100.1	101.2	100.3	101.5
2006	108.5	104.0	101.3	102.5	101.7	102.5	106.7	112.3	101.5	103.9	101.5	104.4
2007	109.8	105.8	102.2	104.1	102.8	104.1	108.1	113.3	102.5	104.2	102.5	105.6
2006 Q1	109.0	103.1	102.1	101.6	102.3	101.6	107.3	113.0	102.3	104.9	102.2	104.9
Q2	110.1	104.2	101.9	102.4	102.2	102.4	108.2	113.9	102.1	104.2	102.2	104.6
Q3	109.2	104.6	101.1	102.9	101.5	102.9	107.2	112.8	101.2	103.4	101.3	104.0
Q4	105.6	104.2	100.1	103.1	100.6	103.1	104.2	109.6	100.2	103.2	100.3	104.0
2007 Q1	106.0	103.9	101.2	102.9	101.7	102.8	105.3	110.1	101.9	104.6	101.7	105.8
Q2	108.6	105.5	101.5	104.0	102.1	104.0	107.1	112.7	101.9	104.5	101.8	105.9
Q3	109.7	105.8	101.5	104.1	102.1	104.0	108.2	113.2	102.2	103.4	102.2	104.9
Q4	114.8	107.8	104.4	105.5	105.2	105.4	111.8	117.0	104.0	104.1	104.2	105.7
2008 Q1	122.1	112.4	109.9	109.6	110.8	109.5	115.9	125.1	106.4	109.9	106.6	111.7
Q2	132.2	116.6	115.2	112.7	116.0	112.7	121.6	134.7	108.1	113.4	108.4	115.4
2007 Feb	105.7	103.5	101.0	102.5	101.5	102.5	105.1	109.7	101.9	104.3	101.7	105.5
Mar	107.4	105.0	101.7	103.8	102.2	103.7	106.6	112.3	102.5	105.6	102.3	106.9
Apr	107.9	105.0	101.4	103.6	101.9	103.5	106.7	112.2	101.9	104.5	101.8	105.9
May	108.7	105.8	101.7	104.4	102.3	104.3	107.1	112.6	102.0	104.8	101.9	106.2
Jun	109.3	105.8	101.5	104.1	102.0	104.1	107.5	113.3	101.8	104.2	101.7	105.6
Jul	109.4	105.6	101.0	103.8	101.6	103.8	107.4	113.2	101.2	103.1	101.1	104.6
Aug	109.0	105.5	101.3	103.9	101.8	103.8	107.4	112.5	101.7	103.4	101.7	104.8
Sep	110.6	106.4	102.3	104.6	102.9	104.5	109.7	113.8	103.6	103.8	103.8	105.3
Oct	112.3	106.8	103.2	104.7	103.9	104.6	110.3	115.0	103.5	103.5	103.7	105.1
Nov	115.0	107.8	104.3	105.4	105.0	105.3	111.7	117.0	103.6	103.7	103.8	105.3
Dec	117.0	108.9	105.8	106.4	106.6	106.3	113.3	119.0	104.8	105.2	105.1	106.7
2008 Jan	120.0	111.1	108.4	108.5	109.2	108.4	115.0	123.1	106.1	108.7	106.3	110.4
Feb	121.5	112.4	109.6	109.6	110.4	109.5	115.7	125.1	106.4	110.1	106.6	111.8
Mar	124.9	113.8	111.8	110.8	112.7	110.7	117.0	127.2	106.8	110.9	106.8	112.8
Apr	129.3	115.7	114.8	112.4	115.7	112.4	119.2	130.9	107.7	112.6	108.0	114.7
May	132.4	116.8	115.2	112.8	116.0	112.8	122.0	135.3	108.3	113.7	108.5	115.7
Jun	134.9	117.3	115.5	112.9	116.4	112.8	123.7	138.0	108.4	113.9	108.6	115.9
Jul	135.4	117.5	116.1	113.0	117.0	113.0	123.6	137.9	108.2	113.7	108.5	115.8
Aug	132.7	116.4	116.3	112.7	117.1	112.7	122.8	135.3	109.9	115.4	110.0	116.8
Percentage change on previous month:												
2008 Aug	-2.0	-0.9	0.2	-0.3	0.1	-0.3	-0.6	-1.9	1.6	1.5	1.4	0.9
3 months ended:												
2007 Aug	109.2	105.6	101.3	103.9	101.8	103.9	107.4	113.0	101.6	103.6	101.5	105.0
2008 May	128.9	115.4	113.9	112.0	114.8	112.0	119.4	131.1	107.6	112.4	107.8	114.4
2008 Aug	134.3	117.1	116.0	112.9	116.8	112.8	123.4	137.1	108.8	114.3	109.0	116.2
Percentage change, latest 3 months compared with:												
Previous 3 months	4.2	1.4	1.8	0.8	1.8	0.8	3.3	4.5	1.1	1.7	1.2	1.5
Same 3 months last year	23.0	10.8	14.5	8.6	14.8	8.6	14.8	21.3	7.2	10.4	7.4	10.6

1 These are provisional estimates subject to fluctuations when new or amended data become available.

2 These are defined as ships, aircraft, precious stones and silver.

3 Includes trade with the Canary Islands, French Guiana, Guadeloupe, Martinique and Reunion.

† Earliest date for revisions to trade in goods is July 2008.

7 TRADE IN OIL¹

Balance of Payments basis

Seasonally adjusted

	Exports						Imports					
	Balance of Trade in Oil £ million	Crude oil (SITC 333)				Rest of SITC 33 £ million	Total £ million	Crude oil (SITC 333)				Rest of SITC 33 £ million
		Total £ million	£ million	million tonnes	Avg value per tonne £			£ million	million tonnes	Avg value per tonne £		
	ENXQ	ELBL	BQNI	BOQM	BPBN	BOQN	ENXO	BQNJ	BQBH	BQAX	BQAY	
2005	-2 195	19 794	10 948	50.03	223	8 846	21 989	11 212	54.21	205	10 777	
2006	-2 794	23 173	12 784	47.24	270	10 389	25 967	14 272	55.71	255	11 695	
2007	-4 047	22 749	12 634	46.94	269	10 115	26 796	11 418	44.20	258	15 378	
2006 Q1	-863	5 659	3 272	12.36	265	2 387	6 522	3 438	13.76	250	3 084	
Q2	-107	6 512	3 646	12.90	283	2 866	6 619	3 744	13.95	268	2 875	
Q3	-984	6 098	3 294	11.48	287	2 804	7 082	4 175	15.11	276	2 907	
Q4	-840	4 904	2 572	10.50	245	2 332	5 744	2 915	12.89	226	2 829	
2007 Q1	-820	4 758	2 581	11.34	228	2 177	5 578	2 192	10.59	207	3 386	
Q2	-308	5 617	3 114	12.14	257	2 503	5 925	2 265	9.32	243	3 660	
Q3	-1 228	5 894	3 360	12.12	277	2 534	7 122	3 313	12.66	262	3 809	
Q4	-1 691	6 480	3 579	11.34	316	2 901	8 171	3 648	11.63	314	4 523	
2008 Q1	-1 361	6 955	3 767	10.24	368	3 188	8 316	3 832	10.72	357	4 484	
Q2	-1 700	8 786	4 510	10.04	449	4 276	10 486	4 906	10.82	453	5 580	
2008 Mar	-521	2 402	1 316	3.40	387	1 086	2 923	1 351	3.49	387	1 572	
Apr	-468	2 541	1 282	3.24	396	1 259	3 009	1 461	3.34	437	1 548	
May	-485	2 951	1 534	3.46	443	1 417	3 436	1 328	3.04	437	2 108	
Jun	-747	3 294	1 694	3.34	507	1 600	4 041	2 117	4.44	477	1 924	
Jul	-1 629	2 959	1 242	2.44	509	1 717	4 588	2 154	4.22	510	2 434	
Aug	-235	2 924	1 502	3.25	462	1 422	3 159	1 321	2.86	462	1 838	
3 months ended:												
2007 Aug	-831	5 734	3 214	11.84	272	2 520	6 565	2 870	11.15	257	3 695	
2008 May	-1 474	7 894	4 132	10.10	409	3 762	9 368	4 140	9.87	420	5 228	
2008 Aug	-2 611	9 177	4 438	9.03	493	4 739	11 788	5 592	11.52	483	6 196	
Percentage change, latest 3 months compared with:												
Previous 3 months		16.3	7.4	-10.6	20.6	26.0	25.8	35.1	16.7	14.9	18.5	
Same 3 months last year		60.0	38.1	-23.7	81.3	88.1	79.6	94.8	3.3	87.7	67.7	

1 Trade in petroleum and petroleum products. These figures differ from those published by the Department of Business Enterprise and Regulatory Reform from different sources and are on a time of shipment basis.

2 The average value per tonne may reflect not only changes in price but also changes in the commodity mix.

† Earliest date for revisions to trade in goods is July 2008.



VALUE OF TRADE IN GOODS BY COMMODITY

Balance of Payments basis

£ million seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)			Basic materials (SITC 2 + 4)			Fuels (SITC 3)		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BOPL	BQAR	ELBE	BOPM	BQAS	ELBF	BOPN	BQAT	ELBG
2005	10 647	23 695	-13 048	3 981	6 770	-2 789	21 496	25 921	-4 425
2006	10 945	25 013	-14 068	4 892	7 887	-2 995	25 301	30 888	-5 587
2007	11 759	26 777	-15 018	5 519	9 571	-4 052	24 691	31 940	-7 249
2006 Q2	2 712	6 128	-3 416	1 190	1 888	-698	7 119	7 592	-473
Q3	2 758	6 255	-3 497	1 212	1 927	-715	6 724	8 234	-1 510
Q4	2 836	6 435	-3 599	1 379	2 204	-825	5 305	6 877	-1 572
2007 Q1	2 910	6 464	-3 554	1 304	2 165	-861	5 076	6 814	-1 738
Q2	2 875	6 561	-3 686	1 446	2 401	-955	6 112	6 864	-752
Q3	2 980	6 798	-3 818	1 300	2 542	-1 242	6 353	8 207	-1 854
Q4	2 994	6 954	-3 960	1 469	2 463	-994	7 150	10 055	-2 905
2008 Q1	3 246	7 434	-4 188	1 550	2 747	-1 197	7 560	10 596	-3 036
Q2	3 390	7 812	-4 422	1 928	2 870	-942	9 592	12 736	-3 144
2008 Mar	1 050	2 513	-1 463	526	870	-344	2 600	3 757	-1 157
Apr	1 137	2 563	-1 426	621	873	-252	2 785	3 843	-1 058
May	1 128	2 594	-1 466	682	986	-304	3 251	4 144	-893
Jun	1 125	2 655	-1 530	625	1 011	-386	3 556	4 749	-1 193
Jul	1 176	2 657	-1 481	708	985	-277	3 243	5 412	-2 169
Aug	1 125	2 595	-1 470	562	935	-373	3 211	4 424	-1 213
3 months ended:									
2007 Aug	2 956	6 644	-3 688	1 365	2 556	-1 191	6 197	7 538	-1 341
2008 May	3 315	7 670	-4 355	1 829	2 729	-900	8 636	11 744	-3 108
2008 Aug	3 426	7 907	-4 481	1 895	2 931	-1 036	10 010	14 585	-4 575
Percentage change, latest 3 months compared with:									
Previous 3 months	3.3	3.1		3.6	7.4		15.9	24.2	
Same 3 months last year	15.9	19.0		38.8	14.7		61.5	93.5	

	Semi-manufactures (SITC 5 + 6)			Finished manufactures (SITC 7 + 8)			Total manufactures (SITC 5 to 8)			Miscellaneous (SITC 9)		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BOPO	BQAU	ELBH	BOPP	BQAV	ELBI	BPAN	BQBD	ELBJ	BOQL	BQAW	BQKX
2005	59 880	62 677	-2 797	114 484	159 293	-44 809	174 364	221 970	-47 606	1 120	1 841	-721
2006	64 843	69 342	-4 499	136 368	184 748	-48 380	201 211	254 090	-52 879	1 286	2 070	-784
2007	68 222	74 517	-6 295	109 343	164 876	-55 533	177 565	239 393	-61 828	1 169	2 274	-1 105
2006 Q2	16 364	16 961	-597	40 397	52 806	-12 409	56 761	69 767	-13 006	312	509	-197
Q3	16 117	17 368	-1 251	28 917	41 575	-12 658	45 034	58 943	-13 909	307	463	-156
Q4	16 642	18 268	-1 626	27 448	40 414	-12 966	44 090	58 682	-14 592	290	552	-262
2007 Q1	16 878	18 175	-1 297	26 769	40 616	-13 847	43 647	58 791	-15 144	357	528	-171
Q2	16 936	18 469	-1 533	27 032	40 100	-13 068	43 968	58 569	-14 601	252	544	-292
Q3	17 379	19 234	-1 855	27 603	42 017	-14 414	44 982	61 251	-16 269	268	533	-265
Q4	17 029	18 639	-1 610	27 939	42 143	-14 204	44 968	60 782	-15 814	292	669	-377
2008 Q1	18 359	19 493	-1 134	29 004	42 344	-13 340	47 363	61 837	-14 474	323	625	-302
Q2	19 357	20 315	-958	29 390	42 850	-13 460	48 747	63 165	-14 418	378	592	-214
2008 Mar	5 994	6 595	-601	9 715	13 499	-3 784	15 709	20 094	-4 385	121	215	-94
Apr	6 287	6 715	-428	9 982	14 377	-4 395	16 269	21 092	-4 823	130	199	-69
May	6 403	6 741	-338	9 682	14 125	-4 443	16 085	20 866	-4 781	114	189	-75
Jun	6 667	6 859	-192	9 726	14 348	-4 622	16 393	21 207	-4 814	134	204	-70
Jul	6 809	6 898	-89	10 261	14 447	-4 186	17 070	21 345	-4 275	143	179	-36
Aug	6 661	6 901	-240	9 616	14 476	-4 860	16 277	21 377	-5 100	155	197	-42
3 months ended:												
2007 Aug	17 268	19 202	-1 934	27 733	41 549	-13 816	45 001	60 751	-15 750	262	530	-268
2008 May	18 684	20 051	-1 367	29 379	42 001	-12 622	48 063	62 052	-13 989	365	603	-238
2008 Aug	20 137	20 658	-521	29 603	43 271	-13 668	49 740	63 929	-14 189	432	580	-148
Percentage change, latest 3 months compared with:												
Previous 3 months	7.8	3.0		0.8	3.0		3.5	3.0		18.4	-3.8	
Same 3 months last year	16.6	7.6		6.7	4.1		10.5	5.2		64.9	9.4	
EXCLUDING ERRATICS¹												
Previous 3 months	6.4	3.0		0.0	1.9		2.5	2.3				
Same 3 months last year	14.9	6.4		5.6	3.7		9.2	4.5				

¹ These are defined as precious stones and silver in semi-manufactures, and as ships and aircraft in finished manufactures.

[†] Earliest date for revisions to trade in goods is July 2008.

9 VOLUME INDICES (TRADE IN GOODS) BY COMMODITY ¹

Balance of Payments basis

Indices 2003=100 seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)		Basic materials (SITC 2 + 4)		Fuels (SITC 3)		Semi-manufactures (SITC 5 + 6)		Finished manufactures (SITC 7 + 8)		Total manufactures (SITC 5 to 8)	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
<i>Weights²</i> <i>(total trade = 1000)</i>	58	89	18	26	88	52	289	237	543	589	832	826
	BPEM	BQBK	BAFB	BQBL	BAFC	BQBM	BAHA	BQBN	BAHY	ELAB	BOGT	ELAJ
2005	98	110	107	102	90	131	108	106	117	118	114	115
2006	99	114	121	110	91	132	116	112	139	137	131	130
2007	102	117	135	121	88	143	122	118	108	123	113	121
2006 Q1	96	114	112	106	88	138	112	110	162	147	144	136
Q2	98	112	117	108	97	124	117	110	167	156	149	143
Q3	100	112	119	107	94	136	115	111	115	124	115	120
Q4	102	116	134	117	86	130	121	116	110	120	114	119
2007 Q1	103	115	127	115	84	147	121	115	106	121	111	119
Q2	101	117	138	121	91	130	122	117	107	119	112	118
Q3	103	119	131	129	88	141	124	122	110	126	114	125
Q4	101	116	143	120	87	154	120	116	109	125	113	123
2008 Q1	105	118	138	122	81	144	125	117	109	123	114	121
Q2	106	119	153	123	86	141	128	118	108	122	115	121
2008 Mar	102	118	143	114	80	147	121	117	109	118	113	118
Apr	107	119	151	115	83	141	125	118	110	123	115	121
May	106	118	154	126	87	140	127	118	107	121	114	120
Jun	105	119	154	129	89	142	131	119	107	122	115	121
Jul	109	119	168	126	83	161	133	120	112	123	120	122
Aug	105	115	139	120	89	168	129	120	104	123	113	122
3 months ended:												
2007 Aug	103	118	135	129	88	133	124	122	110	125	115	124
2008 May	105	118	149	118	83	143	124	118	109	121	114	120
2008 Aug	106	118	154	125	87	157	131	120	108	123	116	122
Percentage change, latest 3 months compared with:												
Previous 3 months	1.3	-0.6	2.9	5.6	4.4	10.0	5.4	1.7	-0.9	1.7	1.8	1.7
Same 3 months last year	2.9	-0.3	13.5	-3.4	-0.8	18.3	5.6	-1.6	-2.4	-1.6	0.9	-1.9
EXCLUDING ERRATICS³												
Previous 3 months							4.3	1.5	-1.5	1.1	0.3	1.1
Same 3 months last year							3.7	-3.1	-3.6	-1.6	-0.9	-2.1

1 These are provisional estimates subject to fluctuations when new or amended data become available.

2 The weights shown are in proportion to the total value of trade in 2003 and are used to combine the volume indices to calculate the totals for 2004 onwards. For 2003 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2003 use 2002 weights).

3 These are defined as precious stones and silver in semi-manufactures, and as ships and aircraft in finished manufactures.

[†] Earliest date for revisions to trade in goods is July 2008.

10 PRICE INDICES (TRADE IN GOODS) BY COMMODITY¹

Balance of Payments Consistent basis

Indices 2003=100 not seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)		Basic materials (SITC 2 + 4)		Fuels (SITC 3)		Semi-manufactures (SITC 5 + 6)		Finished manufactures (SITC 7 + 8)		Total manufactures (SITC 5 to 8)	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
<i>Weights²</i> <i>(total trade = 1000)</i>	58	89	18	26	88	52	289	237	543	589	832	826
	BPAI	ELAN	BPAW	ELAO	BPDU	ELAP	BQAA	ELAQ	BQAB	ELAR	BQAI	ELAY
2005	100	102	115	108	157	168	101	107	98	97	100	100
2006	102	105	122	117	183	200	103	112	99	97	100	102
2007	106	110	127	127	186	207	103	115	100	97	101	102
2006 Q1	102	102	120	114	182	200	103	110	99	98	101	102
Q2	103	105	124	115	194	213	103	112	99	97	101	102
Q3	102	106	123	118	191	208	102	114	98	97	100	102
Q4	102	107	122	121	163	179	102	114	98	97	99	102
2007 Q1	104	107	125	122	156	170	102	114	99	97	100	102
Q2	105	108	129	129	179	198	102	116	99	97	100	102
Q3	106	109	126	127	191	213	102	115	100	96	101	102
Q4	109	115	127	131	220	246	104	115	102	97	102	102
2008 Q1	115	122	140	143	246	281	108	121	105	101	106	106
Q2	120	129	154	151	305	349	113	126	108	102	110	109
2008 Mar	117	124	143	147	258	294	110	123	106	101	107	107
Apr	119	126	152	150	277	315	112	125	108	102	109	109
May	120	129	155	151	308	352	113	126	108	102	110	109
Jun	120	131	155	151	331	379	113	126	108	102	110	109
Jul	121	132	156	150	333	379	114	127	108	102	110	109
Aug	120	131	153	148	299	338	116	127	109	102	111	109
3 months ended:												
2007 Aug	105	108	127	127	188	209	102	115	99	96	100	102
2008 May	119	126	150	149	281	320	112	125	107	102	109	108
2008 Aug	120	131	155	150	321	365	114	127	108	102	110	109
Percentage change, latest 3 months compared with:												
Previous 3 months	1.4	4.0	3.1	0.2	14.2	14.0	2.4	1.6	0.9	0.3	1.5	0.6
Same 3 months last year	14.2	21.2	22.1	17.8	70.4	74.8	12.5	9.8	9.4	5.9	10.3	6.9
EXCLUDING ERRATICS³												
Previous 3 months							2.0	1.3	0.9	0.0	1.2	0.6
Same 3 months last year							11.9	9.3	9.1	5.2	10.3	6.8

1 These are provisional estimates subject to fluctuations when new or amended data become available.

2 The weights shown are in proportion to the total value of trade in 2003 and are used to combine the volume indices to calculate the totals for 2004 onwards. For 2003 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2003 use 2002 weights).

3 These are defined as precious stones and silver in semi-manufactures, and as ships and aircraft in finished manufactures.

[†] Earliest date for revisions to trade in goods is July 2008.

11 TRADE IN GOODS WITH SELECTED EU TRADING PARTNERS

Balance of Payments Consistent basis

£ million seasonally adjusted

	Belgium & Luxembourg			France			Germany			Irish Republic		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	CHNQ	CHNY	CHNF	ENYL	ENYP	ENYT	ENYO	ENYS	ENYW	CHNS	CHOA	CHNH
2005	11 394	15 155	-3 761	19 931	21 984	-2 053	23 025	39 169	-16 144	16 294	10 411	5 883
2006	15 082	18 183	-3 101	28 693	26 376	2 317	27 602	42 660	-15 058	17 480	10 770	6 710
2007	12 111	15 765	-3 654	18 086	21 821	-3 735	24 672	44 428	-19 756	17 782	11 313	6 469
2006 Q1	4 023	5 213	-1 190	8 486	7 385	1 101	7 038	10 936	-3 898	4 574	2 785	1 789
Q2	4 162	4 883	-721	9 310	7 856	1 454	7 607	10 868	-3 261	4 364	2 797	1 567
Q3	3 730	4 365	-635	5 714	5 727	-13	6 588	10 437	-3 849	4 296	2 458	1 838
Q4	3 167	3 722	-555	5 183	5 408	-225	6 369	10 419	-4 050	4 246	2 730	1 516
2007 Q1	2 955	3 679	-724	4 550	5 446	-896	6 033	10 980	-4 947	4 288	2 790	1 498
Q2	2 863	3 590	-727	4 312	5 250	-938	6 056	11 242	-5 186	4 445	2 779	1 666
Q3	3 115	4 193	-1 078	4 545	5 540	-995	6 187	11 078	-4 891	4 519	2 945	1 574
Q4	3 178	4 303	-1 125	4 679	5 585	-906	6 396	11 128	-4 732	4 530	2 799	1 731
2008 Q1	3 175	4 110	-935	4 369	5 654	-1 285	6 879	11 381	-4 502	4 814	2 983	1 831
Q2	3 179	4 487	-1 308	4 428	6 057	-1 629	7 229	11 569	-4 340	5 070	3 066	2 004
2008 Mar	1 006	1 365	-359	1 410	1 867	-457	2 328	3 740	-1 412	1 657	1 061	596
Apr	1 063	1 473	-410	1 481	1 962	-481	2 375	3 857	-1 482	1 703	1 019	684
May	975	1 503	-528	1 442	1 921	-479	2 417	3 771	-1 354	1 667	1 012	655
Jun	1 141	1 511	-370	1 505	2 174	-669	2 437	3 941	-1 504	1 700	1 035	665
Jul	1 107	1 513	-406	1 578	1 981	-403	2 459	3 887	-1 428	1 648	1 092	556
Aug	1 169	1 527	-358	1 576	1 997	-421	2 501	3 902	-1 401	1 579	957	622
3 months ended:												
2007 Aug	2 979	4 018	-1 039	4 480	5 356	-876	6 075	11 102	-5 027	4 498	2 820	1 678
2008 May	3 044	4 341	-1 297	4 333	5 750	-1 417	7 120	11 368	-4 248	5 027	3 092	1 935
2008 Aug	3 417	4 551	-1 134	4 659	6 152	-1 493	7 397	11 730	-4 333	4 927	3 084	1 843
Percentage change, latest 3 months compared with:												
Previous 3 months	12.3	4.8		7.5	7.0		3.9	3.2		-2.0	-0.3	
Same 3 months last year	14.7	13.3		4.0	14.9		21.8	5.7		9.5	9.4	
	Italy			Netherlands			Spain			Sweden		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	CHNO	CHNW	CHOE	CHNP	CHNX	CHNE	CHNV	CHOD	CHNM	CHNA	CHND	CHVI
2005	8 790	12 673	-3 883	12 716	20 436	-7 720	10 677	11 450	-773	4 588	5 463	-875
2006	9 494	12 775	-3 281	16 522	22 275	-5 753	12 295	12 144	151	5 246	5 985	-739
2007	9 178	13 271	-4 093	15 098	23 010	-7 912	9 970	10 380	-410	4 899	5 256	-357
2006 Q1	2 600	3 370	-770	4 789	6 045	-1 256	3 518	3 557	-39	1 360	1 493	-133
Q2	2 434	3 302	-868	4 733	5 878	-1 145	3 784	3 647	137	1 484	1 566	-82
Q3	2 307	2 996	-689	3 603	5 184	-1 581	2 580	2 489	91	1 233	1 491	-258
Q4	2 153	3 107	-954	3 397	5 168	-1 771	2 413	2 451	-38	1 169	1 435	-266
2007 Q1	2 242	3 194	-952	3 339	5 335	-1 996	2 565	2 462	103	1 222	1 336	-114
Q2	2 214	3 249	-1 035	3 607	5 608	-2 001	2 438	2 466	-28	1 224	1 257	-33
Q3	2 349	3 386	-1 037	4 059	5 787	-1 728	2 528	2 736	-208	1 210	1 311	-101
Q4	2 373	3 442	-1 069	4 093	6 280	-2 187	2 439	2 716	-277	1 243	1 352	-109
2008 Q1	2 303	3 507	-1 204	4 480	6 542	-2 062	2 628	2 751	-123	1 298	1 657	-359
Q2	2 488	3 615	-1 127	5 139	6 605	-1 466	2 618	2 638	-20	1 354	1 772	-418
2008 Mar	693	1 153	-460	1 466	2 133	-667	857	893	-36	444	547	-103
Apr	912	1 253	-341	1 600	2 158	-558	882	908	-26	435	602	-167
May	779	1 157	-378	1 746	2 232	-486	836	884	-48	444	568	-124
Jun	797	1 205	-408	1 793	2 215	-422	900	846	54	475	602	-127
Jul	793	1 159	-366	1 764	2 323	-559	855	918	-63	464	649	-185
Aug	794	1 074	-280	1 906	2 310	-404	831	928	-97	487	611	-124
3 months ended:												
2007 Aug	2 329	3 335	-1 006	3 920	5 724	-1 804	2 476	2 711	-235	1 180	1 312	-132
2008 May	2 384	3 563	-1 179	4 812	6 523	-1 711	2 575	2 685	-110	1 323	1 717	-394
2008 Aug	2 384	3 438	-1 054	5 463	6 848	-1 385	2 586	2 692	-106	1 426	1 862	-436
Percentage change, latest 3 months compared with:												
Previous 3 months	0.0	-3.5		13.5	5.0		0.4	0.3		7.8	8.4	
Same 3 months last year	2.4	3.1		39.4	19.6		4.4	-0.7		20.8	41.9	

† Earliest date for revisions to trade in goods is July 2008.

12 TRADE IN GOODS WITH SELECTED NON-EU TRADING PARTNERS

Balance of Payments Consistent basis

£ million seasonally adjusted

	Canada			China			Hong Kong			Japan		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	EOBC	EOBW	EOCQ	ERDN	ERDZ	EREL	ERDG	ERDS	EREE	EOBD	EOBX	EOCR
2005	3 277	4 157	-880	2 811	12 962	-10 151	3 087	6 602	-3 515	3 900	8 669	-4 769
2006	3 894	4 954	-1 060	3 264	15 237	-11 973	2 864	7 338	-4 474	4 109	7 857	-3 748
2007	3 261	5 775	-2 514	3 826	18 681	-14 855	2 702	6 922	-4 220	3 836	7 863	-4 027
2006 Q1	1 015	1 282	-267	799	3 684	-2 885	789	1 819	-1 030	1 094	2 070	-976
Q2	1 097	1 284	-187	789	3 789	-3 000	753	1 878	-1 125	1 035	1 938	-903
Q3	875	1 143	-268	828	3 754	-2 926	641	1 808	-1 167	994	1 941	-947
Q4	907	1 245	-338	848	4 010	-3 162	681	1 833	-1 152	986	1 908	-922
2007 Q1	942	1 215	-273	861	4 692	-3 831	595	1 724	-1 129	951	2 041	-1 090
Q2	822	1 657	-835	923	4 436	-3 513	655	1 610	-955	981	1 911	-930
Q3	757	1 626	-869	980	4 596	-3 616	710	1 760	-1 050	941	1 948	-1 007
Q4	740	1 277	-537	1 062	4 957	-3 895	742	1 828	-1 086	963	1 963	-1 000
2008 Q1	666	1 263	-597	1 274	5 251	-3 977	1 088	1 900	-812	995	1 994	-999
Q2	790	1 533	-743	1 318	5 362	-4 044	896	1 951	-1 055	1 031	2 217	-1 186
2008 Feb	224	409	-185	479	1 852	-1 373	318	704	-386	342	683	-341
Mar	225	389	-164	411	1 745	-1 334	353	581	-228	326	674	-348
Apr	229	505	-276	450	1 749	-1 299	306	651	-345	325	798	-473
May	286	516	-230	433	1 771	-1 338	290	653	-363	380	722	-342
Jun	275	512	-237	435	1 842	-1 407	300	647	-347	326	697	-371
Jul	306	541	-235	476	1 914	-1 438	299	671	-372	377	707	-330
Aug	273	462	-189	374	1 912	-1 538	270	697	-427	321	654	-333
3 months ended:												
2007 Aug	762	1 719	-957	963	4 553	-3 590	747	1 725	-978	980	1 935	-955
2008 May	740	1 410	-670	1 294	5 265	-3 971	949	1 885	-936	1 031	2 194	-1 163
2008 Aug	854	1 515	-661	1 285	5 668	-4 383	869	2 015	-1 146	1 024	2 058	-1 034
Percentage change, latest 3 months compared with:												
Previous 3 months	15.4	7.4		-0.7	7.7		-8.4	6.9		-0.7	-6.2	
Same 3 months last year	12.1	-11.9		33.4	24.5		16.3	16.8		4.5	6.4	
	Norway			South Korea			Switzerland			USA		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	EPLX	EPMX	EPNX	ERDM	ERDY	EREK	EPLV	EPMV	EPNV	EOBB	EOBV	EOCP
2005	2 211	12 077	-9 866	1 677	3 063	-1 386	4 985	3 884	1 101	30 916	22 187	8 729
2006	2 125	14 453	-12 328	1 746	3 069	-1 323	4 189	4 372	-183	32 098	25 551	6 547
2007	2 675	14 278	-11 603	1 898	3 063	-1 165	3 774	4 731	-957	32 113	25 803	6 310
2006 Q1	508	3 807	-3 299	372	784	-412	1 402	1 052	350	8 029	6 371	1 658
Q2	583	3 750	-3 167	429	798	-369	1 087	1 145	-58	8 419	6 508	1 911
Q3	504	3 988	-3 484	466	731	-265	825	1 075	-250	8 050	6 056	1 994
Q4	530	2 908	-2 378	479	756	-277	875	1 100	-225	7 600	6 616	984
2007 Q1	558	3 236	-2 678	427	748	-321	862	1 182	-320	7 954	6 421	1 533
Q2	717	3 169	-2 452	492	717	-225	936	1 132	-196	7 954	6 433	1 521
Q3	611	3 541	-2 930	494	796	-302	997	1 228	-231	8 092	6 572	1 520
Q4	789	4 332	-3 543	485	802	-317	979	1 189	-210	8 113	6 377	1 736
2008 Q1	659	5 296	-4 637	526	877	-351	942	1 263	-321	8 578	6 159	2 419
Q2	719	6 032	-5 313	829	903	-74	1 379	1 298	81	9 106	6 179	2 927
2008 Feb	225	1 558	-1 333	183	300	-117	274	434	-160	2 892	2 067	825
Mar	267	1 869	-1 602	166	297	-131	339	442	-103	2 859	2 023	836
Apr	247	1 850	-1 603	167	292	-125	482	436	46	2 906	2 036	870
May	254	1 933	-1 679	151	327	-176	480	460	20	3 040	1 982	1 058
Jun	218	2 249	-2 031	511	284	227	417	402	15	3 160	2 161	999
Jul	272	2 219	-1 947	193	311	-118	436	550	-114	3 109	2 202	907
Aug	169	1 551	-1 382	193	286	-93	295	411	-116	2 988	2 184	804
3 months ended:												
2007 Aug	677	3 129	-2 452	540	786	-246	1 040	1 306	-266	8 226	6 529	1 697
2008 May	768	5 652	-4 884	484	916	-432	1 301	1 338	-37	8 805	6 041	2 764
2008 Aug	659	6 019	-5 360	897	881	16	1 148	1 363	-215	9 257	6 547	2 710
Percentage change, latest 3 months compared with:												
Previous 3 months	-14.2	6.5		85.3	-3.8		-11.8	1.9		5.1	8.4	
Same 3 months last year	-2.7	92.4		66.1	12.1		10.4	4.4		12.5	0.3	

† Earliest date for revisions to trade in goods is July 2008.

13R SUMMARY OF REVISIONS

Balance of Payments Basis

£ million

	Trade in goods ¹			Trade in services (seasonally adjusted) ²			Trade in goods & services (seasonally adjusted)			Growth rates for volume and price indices (2003=100)			
	Value (seasonally adjusted) £ million			£ Million			£ Million			Volume excluding oil and erratics		Prices	
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Exports	Imports
	BOKG	BOKH	BOKI	IKBB	IKBC	IKBD	IKBH	IKBI	IKBJ				
2005	-	-	-	4 238	2 974	1 264	4 238	2 974	1 264	-	-	-	-
2006	-	-	-	5 592	3 507	2 085	5 592	3 507	2 085	-	-	-	-
2007	-	-	-	8 478	5 037	3 441	8 478	5 037	3 441	-	-	-	-
2005 Q4	-	-	-	1 328	927	401	1 328	927	401	-	-	-	-
2006 Q1	-	-	-	1 443	706	737	1 443	706	737	-	-	-	-
Q2	-	-	-	1 186	811	375	1 186	811	375	-	-	-	-
Q3	-	-	-	1 231	902	329	1 231	902	329	-	-	-	-
Q4	-	-	-	1 732	1 088	644	1 732	1 088	644	-	-	-	-
2007 Q1	-	-	-	1 656	979	677	1 656	979	677	-	-	-	-
Q2	-	-	-	1 355	1 189	166	1 355	1 189	166	-	-	-	-
Q3	-	-	-	2 042	1 332	710	2 042	1 332	710	-	-	-	-
Q4	-	-	-	3 425	1 537	1 888	3 425	1 537	1 888	-	-	-	-
2008 Q1	-	-	-	3 634	1 771	1 863	3 634	1 771	1 863	-	-	-	-
Q2	-	-	-	4 284	2 635	1 649	4 284	2 635	1 649	-	-	-	-
2005 Dec	-	-	-	554	310	244	554	310	244	-	-	-	-
2006 Jan	-	-	-	473	262	211	473	262	211	-	-	-	-
Feb	-	-	-	493	226	267	493	226	267	-	-	-	-
Mar	-	-	-	477	218	259	477	218	259	-	-	-	-
Apr	-	-	-	429	243	186	429	243	186	-	-	-	-
May	-	-	-	390	270	120	390	270	120	-	-	-	-
Jun	-	-	-	367	298	69	367	298	69	-	-	-	-
Jul	-	-	-	358	287	71	358	287	71	-	-	-	-
Aug	-	-	-	404	301	103	404	301	103	-	-	-	-
Sep	-	-	-	469	314	155	469	314	155	-	-	-	-
Oct	-	-	-	534	357	177	534	357	177	-	-	-	-
Nov	-	-	-	577	365	212	577	365	212	-	-	-	-
Dec	-	-	-	621	366	255	621	366	255	-	-	-	-
2007 Jan	-	-	-	599	334	265	599	334	265	-	-	-	-
Feb	-	-	-	558	321	237	558	321	237	-	-	-	-
Mar	-	-	-	499	324	175	499	324	175	-	-	-	-
Apr	-	-	-	450	366	84	450	366	84	-	-	-	-
May	-	-	-	439	397	42	439	397	42	-	-	-	-
Jun	-	-	-	466	426	40	466	426	40	-	-	-	-
Jul	-	-	-	535	426	109	535	426	109	-	-	-	-
Aug	-	-	-	664	447	217	664	447	217	-	-	-	-
Sep	-	-	-	843	459	384	843	459	384	-	-	-	-
Oct	-	-	-	1 039	490	549	1 039	490	549	-	-	-	-
Nov	-	-	-	1 173	511	662	1 173	511	662	-	-	-	-
Dec	-	-	-	1 213	536	677	1 213	536	677	-	-	-	-
2008 Jan	-	-	-	1 167	464	703	1 167	464	703	-	-	-	-
Feb	-	-	-	1 177	565	612	1 177	565	612	-	-	-	-
Mar	-	-	-	1 290	742	548	1 290	742	548	-	-	-	-
Apr	-	-	-	1 402	881	521	1 402	881	521	-	-	-	-
May	-	-	-	1 497	931	566	1 497	931	566	-	-	-	-
Jun	-	-	-	1 385	823	562	1 385	823	562	-	-	-	-
Jul	-169	402	-571	1 212	819	393	1 043	1 221	-178	-0.2	0.3	-0.2	-
Aug	..	..	..	..	..	..	..	..	..	..	..	..	..
3 month on 3 month comparison:													
2007 Mar	-	-	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-
2008 Jan	-	-	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	0.1	-	-
Aug	..	..	..	..	..	..	..	..	..	..	..	..	..

¹Earliest date for revisions to trade in goods is July 2008.

²Earliest data for revisions to trade in services is January 1992.