

9 April 2009

Coverage
United Kingdom

Theme
The Economy



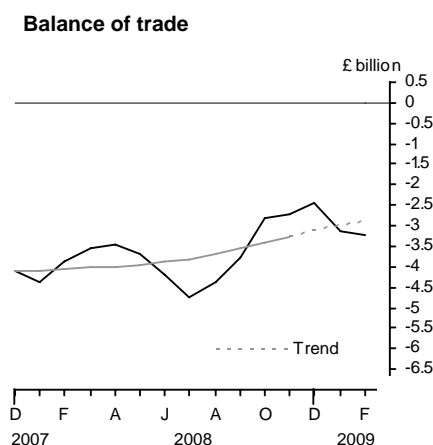
UK trade February 2009

The UK's deficit on trade in goods and services is provisionally estimated to have widened in February to £3.2 billion from a deficit of £3.1 billion in January.

In the three months ended February, the deficit on trade in goods and services narrowed to £8.9 billion, from a £9.3 billion deficit in the previous three months.

The latest estimate of the trend suggests that the UK trade deficit is narrowing slightly in recent months.

The notes discuss a number of factors which mean that the initial estimates of the data are less reliable than previously, and which make interpretation of short term movements difficult.



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12 May 2009

		Balance on trade in goods			Balance on trade in services	Total balance
		EU	Non-EU	World		
<i>Seasonally adjusted: £ billion</i>						
2008	Sep	-2.9	-4.6	-7.5	3.8	-3.8
	Oct	-3.2	-4.4	-7.6	4.8	-2.8
	Nov	-2.5	-5.3	-7.8	5.1	-2.7
	Dec	-2.9	-4.3	-7.2	4.8	-2.5
2009	Jan	-2.2	-5.6	-7.8	4.7	-3.1
	Feb	-3.4	-4.0	-7.3	4.1	-3.2

NOTE: Trade in services estimates are included to give a more complete picture of UK trade. These estimates have been derived from a number of sources, and some components are based on recent trends. They should be used with appropriate caution.

TRADE IN GOODS - FEBRUARY

Value of total trade in goods

The UK's deficit on trade in goods in February is provisionally estimated at £7.3 billion, compared with £7.8 billion in January. The deficit with EU countries in February was £3.4 billion, compared with £2.2 billion in January. The deficit with non-EU countries in February was £4.0 billion, compared with £5.6 billion in January.

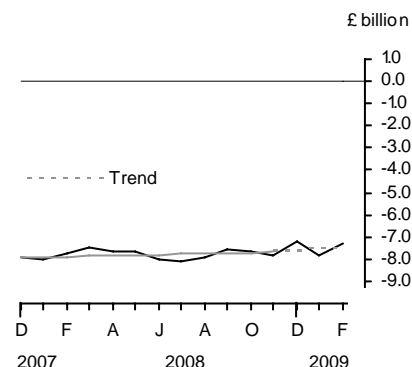
In February, total exports of goods rose by two and a half per cent to £18.9 billion while total imports of goods fell by a half per cent to £26.2 billion. Exports to EU countries fell by four and a half per cent while exports to non-EU countries rose by 13 per cent. Imports from EU countries rose by five per cent while imports from non-EU countries fell by five and a half per cent.

In the three months ended February, the deficit on trade in goods narrowed by £0.7 billion to £22.4 billion. The deficit with EU countries narrowed by £0.2 billion to £8.4 billion, and the deficit with non-EU countries narrowed by £0.4 billion to £13.9 billion.

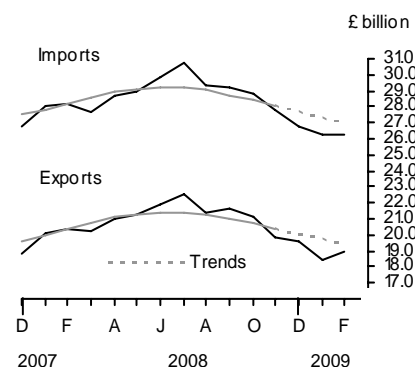
In the three months ended February, exports of goods fell by nine and a half per cent and imports of goods fell by seven and a half per cent. Exports to EU countries fell by nine per cent and exports to non-EU countries fell by 10 per cent. Imports from EU countries and those from non-EU countries both fell by seven and a half per cent.

The latest estimate of the trend suggests that the whole world goods deficit is fairly flat. The trends in the value of trade show both exports and imports falling slightly in recent months.

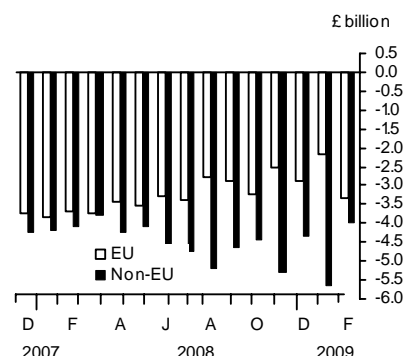
Balance on trade in goods



Value of trade in goods



Balance on trade in goods



Volume of total trade in goods (excluding oil and erratics)

Provisional estimates show that the volume of exports rose by four per cent and the volume of imports rose by two per cent compared with January.

In the three months ended February, exports fell by eight and a half per cent and imports fell by eight per cent compared with the previous three months.

Changes in trade associated with VAT MTIC fraud mean that comparisons of volume and prices (both including and excluding trade associated with VAT MTIC fraud) should be treated with a great deal of caution.

Latest estimates of volume trends show both exports and imports falling slightly in recent months.

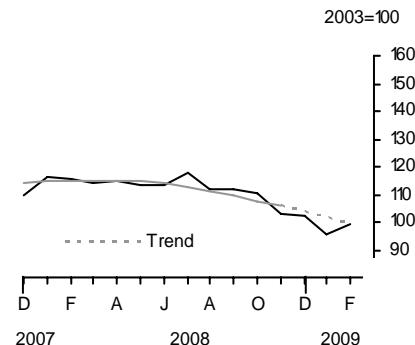
		EU		Non-EU		World	
		Exports	Imports	Exports	Imports	Exports	Imports
<i>Seasonally adjusted: 2003 = 100</i>							
2008	Sep	103.7	115.1	124.3	129.7	111.8	120.5
	Oct	100.4	108.7	125.3	128.4	110.4	115.9
	Nov	98.4	103.4	109.3	130.4	102.6	113.4
	Dec	92.1	98.5	117.6	124.8	102.3	108.2
2009	Jan	94.8	96.3	98.0	122.0	95.9	105.8
	Feb	91.4	100.2	112.1	120.9	99.6	107.9

Export and import prices (trade in goods)

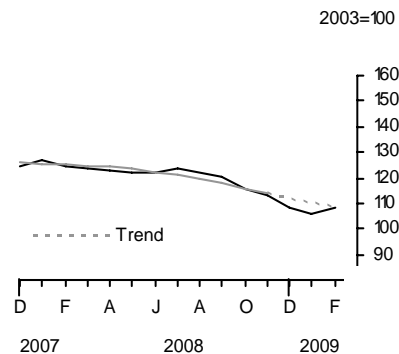
February's provisional estimates show that export prices were virtually unchanged and import prices rose by a half per cent compared with January.

In the three months ended February, export prices fell by one and a half per cent and import prices rose a half per cent. This led to a decrease in terms of trade.

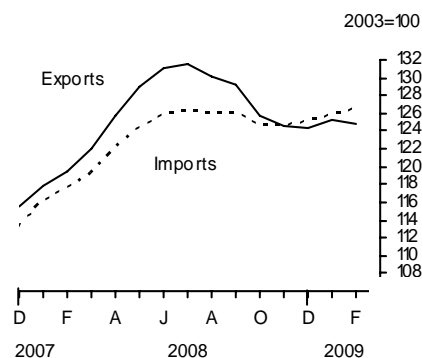
Volume of exports (goods) excluding oil and erratic items



Volume of imports (goods) excluding oil and erratic items



Export and import prices (goods)



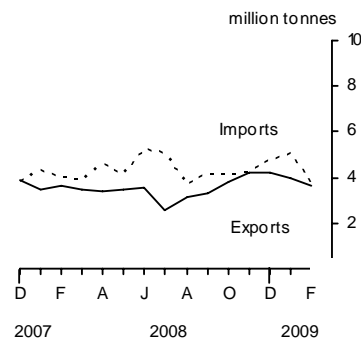
COMMODITY ANALYSIS OF TRADE IN GOODS

Trade in oil

In February, the balance on trade in oil was in deficit by less than £0.1 billion, compared with a deficit of £0.2 billion in January.

In the three months ended February, the deficit on trade in oil was £0.5 billion, compared with a deficit of £0.8 billion in the previous three months.

Trade in crude oil

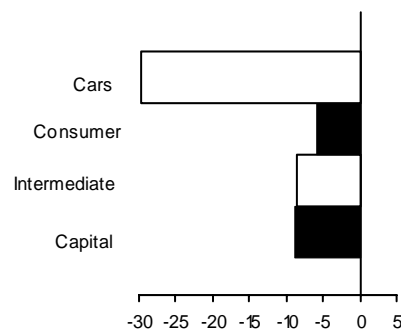


Trade in other commodities in the three months ended February 2009

For exports, all the main commodity groups showed a fall in volume, except fuels, and food, drink and tobacco. Within finished manufactures, exports of cars fell by 30 per cent, and of capital goods fell by nine per cent. Exports of intermediate goods fell by eight and a half per cent. Exports of consumer goods other than cars fell by six per cent. Exports of chemicals rose by one and a half per cent while exports of other semi-manufactured goods fell by 17 per cent.

Volume of exports of goods (finished manufactures)

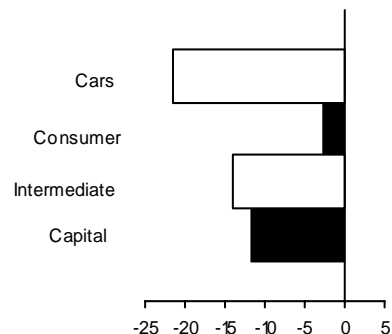
3 month percentage changes



For imports, all the main commodity groups showed a fall in volume, except fuels. Within finished manufactures, imports of cars fell by 22 per cent. Imports of intermediate goods fell by 14 per cent. Imports of capital goods fell by 12 per cent, and of consumer goods other than cars fell by two and a half per cent. Imports of chemicals rose by a half per cent while imports of other semi-manufactured goods fell by 10 per cent.

Volume of imports of goods (finished manufactures)

3 month percentage changes



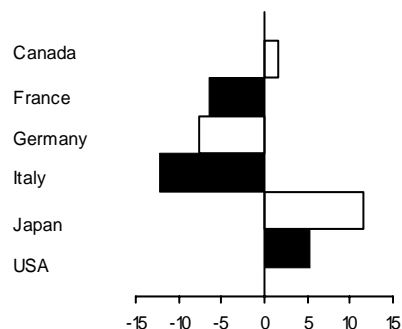
GEOGRAPHICAL ANALYSIS OF TRADE IN GOODS: in the three months ended February 2009

Exports by country

Within the G7 group of countries, exports to the USA rose by £0.4 billion. Exports to Germany fell by £0.5 billion. Exports to both France and Italy fell by £0.3 billion. Among other countries, exports to India fell by £0.9 billion, and to Belgium and Luxembourg fell by £0.8 billion. Exports to Russia and the Netherlands both fell by £0.4 billion. Exports to the Irish Republic, Sweden, Norway and Poland all fell by £0.2 billion. Exports to South Korea and the United Arab Emirates both fell by £0.1 billion.

Value of exports of goods by country

3 month percentage changes

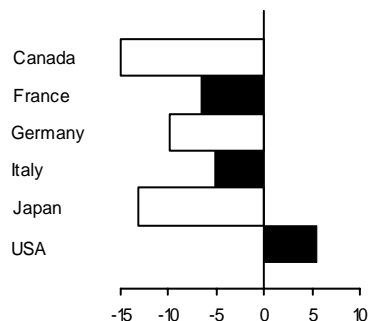


Imports by country

Within the G7 group of countries, imports from Germany fell by £1.1 billion, and from France fell by £0.4 billion. Imports from Japan fell by £0.3 billion, and from Canada and Italy both fell by £0.2 billion. Imports from the USA rose by £0.4 billion. Among our other trading partners, imports from South Africa and Russia both fell by £0.6 billion. Imports from Norway fell by £0.5 billion, and from Belgium and Luxembourg, and Nigeria both fell by £0.4 billion. Imports from Sweden and Spain both fell by £0.3 billion. Imports from Singapore, the Netherlands, Poland, Turkey, Denmark and Hong Kong all fell by £0.2 billion. Imports from South Korea and Brazil both fell by £0.1 billion. Imports from the Irish Republic rose by £0.3 billion, and from China rose by £0.2 billion.

Value of imports of goods by country

3 month percentage changes



TRADE IN SERVICES – FEBRUARY

The UK's surplus on trade in services is provisionally estimated at £4.1 billion, compared with £4.7 billion in January.

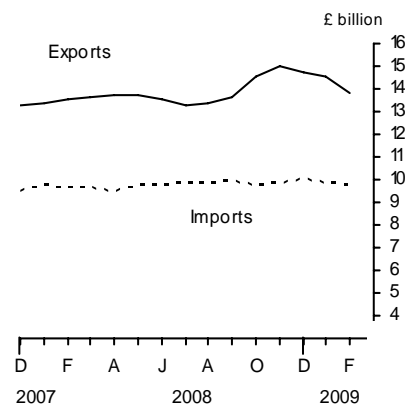
In the three months ended February, the surplus on trade in services was £13.5 billion, compared with £13.7 billion in the previous three months. Exports of services fell by £0.1 billion to £43.1 billion while imports of services rose marginally to £29.5 billion.

REVISIONS

Table 13R shows revisions to the main aggregates since the last Trade First Release of 11 March 2009. The revisions to trade in goods from January 2009 onwards reflect revised data from Her Majesty's Revenue and Customs and other data suppliers, revised estimates of trading associated with VAT MTIC fraud, later survey data on trade prices and a re-assessment of seasonal factors.

Revisions to trade in services data, from January 2007 onwards, are to bring the monthly services data into line with the new quarterly and annual services data published in the Quarterly National Accounts and Quarterly Balance of Payments First Releases published on 27 March 2009.

Value of trade in services



BACKGROUND NOTES

BASIC QUALITY INFORMATION

1. Key Issues specific to this release

Data collected in the Overseas Trade Statistics have been combined for the United States and Puerto Rico, and for Dubai, Abu Dhabi and Sharjah (the United Arab Emirates) from January 2009 onwards. Combined estimates have been included in this release but estimates are still available for the United States and Dubai separately up till end of 2008 on request.

For general issues regarding the interpretation of the series, please see the "Common pitfalls in interpreting series" section below.

2. Link to Summary Quality Report

A Summary Quality Report for this First Release and associated data can be found on the National Statistics website at:

<http://www.statistics.gov.uk/CCI/article.asp?ID=1723>.

Relevance to users

3. A paper entitled *Statistics on Trade in Goods* (GSS Methodological Series No. 36) describing the basis on which trade in goods statistics are compiled and the methodology employed to derive volume and price indices is available on the National Statistics website:
<http://www.statistics.gov.uk/StatBase/Product.asp?vlnk=14943>.
4. The Overseas Trade Statistics (OTS) data used as inputs to the release are collected and published by Her Majesty's Revenue and Customs (HMRC) on an International Merchandise Trade Statistics (IMTS) basis.
5. The implied price deflators derived by comparing current to chained volume measures data are not the same as the price indices published in this release because the former are current weighted while the latter are base (2003) weighted.

Common pitfalls in interpreting series

6. Very few statistical revisions arise as a result of 'errors' in the popular sense of the word. All estimates, by definition, are subject to statistical 'error' but, in this context, the word refers to the uncertainty in any process or calculation that uses sampling, estimation or modelling. Most revisions reflect either the adoption of new statistical techniques or the incorporation of new information which allows the statistical error of previous estimates to be reduced. Only rarely are there avoidable 'errors' such as human or system failures and such mistakes are made quite clear when they are discovered and corrected.
7. **VAT Missing Trader Community (MTIC) fraud.** Import figures for trade in goods include adjustments to allow for the impact of VAT MTIC fraud. The adjustments were introduced for the first time in the UK trade May 2003 First Release published on 9 July 2003 and accompanied by an article explaining the fraud and the impact on the trade figures (<http://www.statistics.gov.uk/CCI/article.asp?ID=402>). A follow-up report was published on 17 February 2005 which summarises the work carried out to review the estimates of the impact on the trade figures

<http://www.statistics.gov.uk/CCI/article.asp?ID=1066>.

The adjustments to trade in goods relate only to part of the carousel version of VAT MTIC fraud. This fraud leads to under recording of imports as fraudsters import goods from the EU, which they then sell on before disappearing without paying VAT on that sale. The goods are eventually exported. Such exports are declared and are therefore already reflected in the UK's trade in goods statistics.

8. Changes to the pattern of trading associated with MTIC fraud can make it difficult to analyse trade by commodity group and by country as changes in the impact of activity associated with this fraud affect both imports and exports. Originally, most carousel chains only involved EU member states. From 2004 in particular, some carousel chains included non-EU countries, for example, Dubai and Switzerland. However, the MTIC trade adjustments are added to the EU import estimates derived from Intrastat returns as it is this part of the trading chain that is not generally recorded. In particular, adjustments affect trade in capital goods and intermediate goods - these categories include mobile phones and computer components, which are still the most widely affected goods.

International convention determines that the treatment of the impact is to adjust imports upwards by the relevant amounts of missing declarations (non-response). However, users may wish to interpret short term movements in exports and imports excluding that part of the fraudulent activity that is not included in the import estimates, and for this purpose an analysis of the export and import figures with the VAT MTIC adjustments excluded has been produced.

9. The following tables show quarterly values of imports and exports of goods for both current price estimates and chained volume measures excluding the VAT MTIC fraud adjustment, and a breakdown for current price estimates into trade with the EU and non-EU separately. Also, it includes the estimated monthly data for the adjustment for trade associated with VAT MTIC fraud, and for total trade excluding the adjustment for trade associated with VAT MTIC fraud, at current prices from 2006.

Trade in goods excluding adjustments to trade associated with MTIC fraud¹

						£ billion
Quarter/ Year	MTIC fraud trade adj'ment	Current price	Current price	Chained volume measure	Chained volume measure	
	Value of trade	Total exports less MTIC adj'ment	Total imports less MTIC adj'ment	Total exports less MTIC adj'ment	Total imports less MTIC adj'ment	
	OFNN	BQHP	BQHQ	BQHR	BQHS	
2000	3.0	185.0	218.1	184.9	208.8	
2001	7.1	182.0	223.2	184.9	215.8	
2002	11.5	175.0	222.7	178.1	221.9	
2003	4.5	183.8	232.5	183.7	232.3	
2004	2.7	188.2	249.1	188.5	250.6	
2005	11.1	200.5	269.1	197.8	260.6	
2006	22.4	221.3	297.6	213.7	280.3	
2007	2.1	218.7	308.5	205.9	287.8	
2008	2.3	248.8	341.7	206.3	282.0	
2007 Q1	0.6	52.9	74.5	51.0	70.9	
Q2	0.5	54.0	74.5	51.3	69.8	
Q3	0.5	55.0	78.8	51.9	73.6	
Q4	0.5	56.7	80.7	51.7	73.5	
2008 Q1	0.5	60.2	83.5	52.7	72.7	
Q2	0.7	63.5	86.8	52.3	71.4	
Q3	0.7	64.9	88.6	52.5	71.3	
Q4	0.4	60.1	82.8	48.9	66.5	
2007 Nov	0.2	19.3	27.4			
Dec	0.2	18.6	26.6			
2008 Jan	0.1	20.0	28.0			
Feb	0.2	20.2	27.9			
Mar	0.2	20.1	27.5			
Apr	0.2	20.8	28.5			
May	0.3	21.0	28.7			
Jun	0.2	21.6	29.6			
Jul	0.3	22.3	30.4			
Aug	0.2	21.2	29.1			
Sep	0.2	21.5	29.0			
Oct	0.2	21.0	28.6			
Nov	0.1	19.8	27.6			
Dec	0.2	19.4	26.6			
2009 Jan	0.1	18.3	26.2			
Feb	0.1	18.7	26.1			

Percentage change, latest 3 months compared with:

Previous 3 months
-20.0 -9.5 -7.4

Same 3 months last year
-20.0 -4.1 -4.4

Percentage latest quarter compared with:

Previous quarter
-42.9 -7.4 -6.5 -6.9 -6.7

Same quarter last year
-20.0 6.0 2.6 -5.4 -9.5

¹ The adjustments are for the missing declarations (non response) and do not reflect the overall level of MTIC-related trade

Trade with EU and non-EU countries excluding MTIC fraud adjustments¹

Quarter/ Year	£ billion			
	Current price	Current price	Current price	Current price
	Total EU exports less MTIC adj'ment	Total non-EU exports less MTIC adj'ment	Total EU imports less MTIC adj'ment	Total non-EU imports less MTIC adj'ment
	CLAQ	CLAR	CLAS	CLAT
2000	109.1	76.0	114.5	103.7
2001	106.9	75.2	119.3	103.9
2002	102.7	72.4	124.8	97.9
2003	106.1	77.6	132.2	100.3
2004	109.8	78.4	139.8	109.3
2005	116.5	84.0	147.1	122.1
2006	133.0	88.2	161.4	136.2
2007	126.6	92.2	167.7	140.8
2008	139.9	108.8	178.0	163.6
2004 Q1	26.3	18.9	33.9	25.4
Q2	26.6	19.2	34.4	26.8
Q3	28.0	20.1	34.9	28.4
Q4	28.9	20.2	36.6	28.7
2005 Q1	28.2	19.6	36.1	28.1
Q2	28.1	21.0	35.6	29.2
Q3	29.6	21.4	37.1	31.9
Q4	30.6	22.0	38.3	32.9
2006 Q1	34.3	21.9	40.3	33.7
Q2	34.4	22.9	41.0	34.2
Q3	32.7	21.6	40.1	34.0
Q4	31.6	21.8	40.0	34.3
2007 Q1	30.7	22.2	40.6	33.9
Q2	30.6	23.5	40.6	33.7
Q3	32.0	23.0	42.5	36.4
Q4	33.3	23.5	43.9	36.7
2008 Q1	34.2	26.0	45.3	38.3
Q2	35.9	27.6	45.8	40.8
Q3	36.5	28.4	45.2	43.5
Q4	33.3	26.8	41.7	41.1
Percentage change, latest quarter on previous quarter:				
	-8.8	-5.6	-7.7	-5.5
Percentage change, latest quarter on same quarter last year:				
	0.0	14.0	-5.0	12.0

¹ The adjustments are for the missing declarations (non response) and do not reflect the overall level of MTIC-related trade

Accuracy

10. Trade in goods figures for the most recent months are provisional and subject to revision in the light of (a) late trader data, revisions to trade prices and revised estimates of trading associated with VAT MTIC fraud, and (b) revisions to seasonal adjustment factors which are re-estimated every month.
11. Trade in services estimates have been derived from a number of monthly and quarterly sources. For components where no monthly data are available, estimates have been derived on the basis of recent trends. The results should be used with appropriate caution, as they are therefore likely to be less reliable than those for trade in goods. More details of the data sources, estimation methodology and reliability of the monthly estimates of trade in services were set out in *Economic Trends* (November 1996 and September 1997).

Reliability

12. Revisions to data provide one indication of the reliability of key indicators. The table below show summary information on the size and direction of the revisions which have been made to the data covering a five year period. A statistical test has been applied to the average revision to find out if it is statistically significantly different from zero. An asterisk (*) shows that the test is significant. An article explaining the past revisions performance for UK Trade statistics and what is being done to improve the first published estimates was published on 9 February 2005 at <http://www.statistics.gov.uk/cci/article.asp?id=1063>.

The table covers estimates of UK trade first published from March 2002 (for January 2002) to February 2007 (December 2006). A spreadsheet giving these estimates and the calculations behind the averages in the table is available on the National Statistics website at <http://www.statistics.gov.uk/StatBase/Product.asp?vlnk=1119>.

	Value in latest period	Revisions between first publication and estimates twelve months later	
		Average over the last 5 years (mean revision)	Average over the last 5 years without regard to sign (average absolute revision)
Total trade exports (IKBH)	32689	1004*	1033
Total trade imports (IKBI)	35937	1007*	1055
Total trade balance (IKBJ)	-3248	-3	392

£million

An article analysing past revisions to quarterly balance of payments current account data was published in the May 2007 edition of *Economic & Labour Market Review*. It is available on the National Statistics website at:

http://www.statistics.gov.uk/elmr/05_07/downloads/ELMR_May07.pdf

More information about revisions material in First Releases can be found on the National Statistics website:

<http://www.statistics.gov.uk/cci/article.asp?ID=793>.

Coherence

13. **EU enlargement.** Two more countries joined the EU from 1 January 2007. These countries were Bulgaria and Romania. In addition, the coverage of EMU countries was extended to include Slovenia. In order to enable users to make long-run comparisons, data for the new definition EU and non-EU was produced from January 1998 onwards for value, and from January 1999 onwards for volume and price indices. At the same time data for the old definitions is no longer being maintained. There are additional series for country groupings on the old definitions. From January 2008, the coverage of EMU countries was extended to cover Cyprus and Malta, and from January 2009 the coverage of EMU countries has been extended to cover Slovakia. Some EU and non EU breakdowns of commodity data for Chained Volume Measures which are available from the Statbase® service may be less reliable than the current price data. Please consult Caroline Lakin on 020 7014 2020 if you are considering using them.
14. **Classifications and Definitions.** The Overseas Trade Statistics (OTS), on which the BoP trade data are based, have been compiled under the United Nations Standard International Trade Classification Revision 4 (SITC R4) from January 2007 but the data have been converted back to SITC R3 for this release and the Monthly Review of External Trade Statistics (MRETS) publication in order to help users to compare data over time. There are some discontinuities at detailed levels, particularly between capital and intermediate goods where some products are allocated from January 2007 to intermediate goods rather than capital goods as done previously. It is also possible that volume and price changes between 2006 and 2007 may be less reliable than for other periods.

Notes on tables

15. **Rounding** The sum of constituent items in tables may not always agree exactly with the totals shown due to rounding.
16. **Symbols**
 - .. Not applicable
 - Nil or less than half the final digit shown.

PUBLICATION POLICY

17. Supplementary data for this First Release – Monthly Review of External Trade Statistics – Business Monitor MM24; and quarterly data analysed by industry according to the Standard Industrial Classification - UK Trade in Goods analysed in terms of industries - Business Monitor MQ10 are also available free of charge as PDF files on the National Statistics website (www.statistics.gov.uk/bop).
18. The complete run of data in the tables of this First Release is also available to view and download in other electronic formats free of charge using the ONS Time Series Data website service. Users can download the complete release in a choice of zipped formats, or view and download their own selections of individual series. The Time Series Data service

can be accessed at <http://www.statistics.gov.uk/timeseries>.

19. Details of the policy governing the release of new data are available from the press office. Also available is a list of the names of those given pre-publication access to the contents of this release. Additionally, in the light of the timing of this month's meeting of the Bank of England's Monetary Policy Committee, members of the Committee have had pre-publication access.
20. **National Statistics** are produced to high professional standards set out in the Code of Practice for Official Statistics. They undergo regular quality assurance reviews to ensure that they meet customer needs. They are produced free from political interference.

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1 VALUE OF UK TRADE IN GOODS AND SERVICES

Balance of Payments basis

£ million seasonally adjusted

	Total trade			Trade in goods			Oil			Trade in goods excluding oil		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	IKBH	IKBI	IKBJ	BOKG	BOKH	BOKI	ELBL	ENXO	ENXQ	ELBM	ENXP	BQKH
2006	376 384	419 588	-43 204	243 635	319 947	-76 312	23 173	25 967	-2 794	220 462	293 980	-73 518
2007	370 049	417 346	-47 297	220 858	310 612	-89 754	22 756	26 787	-4 031	198 102	283 825	-85 723
2008	417 032	461 030	-43 998	251 088	343 964	-92 876	31 666	37 315	-5 649	219 422	306 649	-87 227
2007 Q2	90 810	101 234	-10 424	54 580	74 985	-20 405	5 610	5 922	-312	48 970	69 063	-20 093
Q3	93 259	106 452	-13 193	55 524	79 290	-23 766	5 770	7 119	-1 349	49 754	72 171	-22 417
Q4	96 488	108 882	-12 394	57 238	81 204	-23 966	6 600	8 171	-1 571	50 638	73 033	-22 395
2008 Q1	101 191	112 948	-11 757	60 698	83 941	-23 243	7 094	8 342	-1 248	53 604	75 599	-21 995
Q2	105 114	116 451	-11 337	64 194	87 497	-23 303	8 933	10 511	-1 578	55 261	76 986	-21 725
Q3	105 880	118 800	-12 920	65 618	89 237	-23 619	8 993	10 799	-1 806	56 625	78 438	-21 813
Q4	104 847	112 831	-7 984	60 578	83 289	-22 711	6 646	7 663	-1 017	53 932	75 626	-21 694
2008 Sep	35 353	39 148	-3 795	21 692	29 237	-7 545	3 051	3 092	-41	18 641	26 145	-7 504
Oct	35 672	38 478	-2 806	21 126	28 766	-7 640	2 444	3 020	-576	18 682	25 746	-7 064
Nov	34 894	37 609	-2 715	19 907	27 746	-7 839	2 320	2 465	-145	17 587	25 281	-7 694
Dec	34 281	36 744	-2 463	19 545	26 777	-7 232	1 882	2 178	-296	17 663	24 599	-6 936
2009 Jan	32 956	36 099	-3 143	18 445	26 266	-7 821	1 933	2 086	-153	16 512	24 180	-7 668
Feb	32 689	35 937	-3 248	18 885	26 200	-7 315	1 796	1 830	-34	17 089	24 370	-7 281
Percentage change, latest month compared with:												
Previous month	-0.8	-0.4		2.4	-0.3		-7.1	-12.3		3.5	0.8	
3 months ended:												
2008 Feb	99 413	111 742	-12 329	59 269	82 991	-23 722	6 996	7 982	-986	52 273	75 009	-22 736
2008 Nov	105 919	115 235	-9 316	62 725	85 749	-23 024	7 815	8 577	-762	54 910	77 172	-22 262
2009 Feb	99 926	108 780	-8 854	56 875	79 243	-22 368	5 611	6 094	-483	51 264	73 149	-21 885
Percentage change, latest 3 months compared with:												
Previous 3 months	-5.7	-5.6		-9.3	-7.6		-28.2	-28.9		-6.6	-5.2	
Same 3 months last year	0.5	-2.7		-4.0	-4.5		-19.8	-23.7		-1.9	-2.5	
	Erratics ¹			Trade in goods excluding erratics			Trade in goods excluding oil and erratics			Trade in services		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BPAL	BQBB	BQKW	BPAO	BQBE	BPBM	BPBL	BQBG	BPAP	IKBB	IKBC	IKBD
2006	12 314	15 400	-3 086	231 321	304 547	-73 226	208 148	278 580	-70 432	132 749	99 641	33 108
2007	13 064	14 355	-1 291	207 794	296 257	-88 463	185 038	269 470	-84 432	149 191	106 734	42 457
2008	15 081	15 949	-868	236 007	328 015	-92 008	204 341	290 700	-86 359	165 944	117 066	48 878
2007 Q2	3 735	3 532	203	50 845	71 453	-20 608	45 235	65 531	-20 296	36 230	26 249	9 981
Q3	3 039	3 694	-655	52 485	75 596	-23 111	46 715	68 477	-21 762	37 735	27 162	10 573
Q4	3 231	3 198	33	54 007	78 006	-23 999	47 407	69 835	-22 428	39 250	27 678	11 572
2008 Q1	3 322	3 569	-247	57 376	80 372	-22 996	50 282	72 030	-21 748	40 493	29 007	11 486
Q2	3 681	3 977	-296	60 513	83 520	-23 007	51 580	73 009	-21 429	40 920	28 954	11 966
Q3	4 182	4 233	-51	61 436	85 004	-23 568	52 443	74 205	-21 762	40 262	29 563	10 699
Q4	3 896	4 170	-274	56 682	79 119	-22 437	50 036	71 456	-21 420	44 269	29 542	14 727
2008 Sep	1 381	1 367	14	20 311	27 870	-7 559	17 260	24 778	-7 518	13 661	9 911	3 750
Oct	1 387	1 516	-129	19 739	27 250	-7 511	17 295	24 230	-6 935	14 546	9 712	4 834
Nov	1 391	1 359	32	18 516	26 387	-7 871	16 196	23 922	-7 726	14 987	9 863	5 124
Dec	1 118	1 295	-177	18 427	25 482	-7 055	16 545	23 304	-6 759	14 736	9 967	4 769
2009 Jan	936	1 462	-526	17 509	24 804	-7 295	15 576	22 718	-7 142	14 511	9 833	4 678
Feb	1 006	1 227	-221	17 879	24 973	-7 094	16 083	23 143	-7 060	13 804	9 737	4 067
Percentage change, latest month compared with:												
Previous month	7.5	-16.1		2.1	0.7		3.3	1.9		-4.9	-1.0	
3 months ended:												
2008 Feb	3 227	3 518	-291	56 042	79 473	-23 431	49 046	71 491	-22 445	40 144	28 751	11 393
2008 Nov	4 159	4 242	-83	58 566	81 507	-22 941	50 751	72 930	-22 179	43 194	29 486	13 708
2009 Feb	3 060	3 984	-924	53 815	75 259	-21 444	48 204	69 165	-20 961	43 051	29 537	13 514
Percentage change, latest 3 months compared with:												
Previous 3 months	-26.4	-6.1		-8.1	-7.7		-5.0	-5.2		-0.3	0.2	
Same 3 months last year	-5.2	13.2		-4.0	-5.3		-1.7	-3.3		7.2	2.7	

¹ These are defined as ships, aircraft, precious stones and silver

[†] Earliest date for revisions to trade in goods is January 2009 and to trade in services is January 2007.

2 UK TRADE IN GOODS BY AREA

Balance of Payments basis

£ million seasonally adjusted

	EMU members ¹			Total EU (25) ²			Total EU (27) ³			Non-EU ⁴			Total		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	QAKW	QAKX	QAKY	EGAE	EGAF	EGAG	LGCK	LGDC	LGCG	LGDY	LGER	LGDT	BOKG	BOKH	BOKI
2006	136 333	158 091	-21 758	151 483	182 679	-31 196	152 357	183 748	-31 391	91 278	136 199	-44 921	243 635	319 947	-76 312
2007	114 537	149 719	-35 182	126 943	168 622	-41 679	127 813	169 799	-41 986	93 045	140 813	-47 768	220 858	310 612	-89 754
2008	126 102	157 346	-31 244	140 129	179 351	-39 222	141 136	180 322	-39 186	109 952	163 642	-53 690	251 088	343 964	-92 876
2006 Q3	30 839	36 265	-5 426	33 962	41 508	-7 546	34 187	41 777	-7 590	21 848	34 045	-12 197	56 035	75 822	-19 787
Q4	28 735	35 323	-6 588	31 732	40 176	-8 444	31 954	40 475	-8 521	21 946	34 274	-12 328	53 900	74 749	-20 849
2007 Q1	27 822	36 504	-8 682	30 888	40 984	-10 096	31 100	41 246	-10 146	22 416	33 887	-11 471	53 516	75 133	-21 617
Q2	27 713	36 390	-8 677	30 701	40 855	-10 154	30 907	41 183	-10 276	23 673	33 802	-10 129	54 580	74 985	-20 405
Q3	28 926	37 880	-8 954	32 052	42 699	-10 647	32 271	42 992	-10 721	23 253	36 298	-13 045	55 524	79 290	-23 766
Q4	30 076	38 945	-8 869	33 302	44 084	-10 782	33 535	44 378	-10 843	23 703	36 826	-13 123	57 238	81 204	-23 966
2008 Q1	30 873	39 915	-9 042	34 227	45 462	-11 235	34 489	45 726	-11 237	26 209	38 215	-12 006	60 698	83 941	-23 243
Q2	32 426	40 616	-8 190	35 966	46 267	-10 301	36 246	46 522	-10 276	27 948	40 975	-13 027	64 194	87 497	-23 303
Q3	32 878	40 005	-7 127	36 602	45 638	-9 036	36 848	45 885	-9 037	28 770	43 352	-14 582	65 618	89 237	-23 619
Q4	29 925	36 810	-6 885	33 334	41 984	-8 650	33 553	42 189	-8 636	27 025	41 100	-14 075	60 578	83 289	-22 711
2007 Aug	9 634	12 739	-3 105	10 702	14 345	-3 643	10 781	14 445	-3 664	7 872	11 841	-3 969	18 653	26 286	-7 633
Sep	9 670	12 624	-2 954	10 708	14 305	-3 597	10 780	14 393	-3 613	7 665	12 336	-4 671	18 445	26 729	-8 284
Oct	9 794	12 600	-2 806	10 917	14 290	-3 373	10 994	14 392	-3 398	7 922	12 486	-4 564	18 916	26 878	-7 962
Nov	10 166	13 174	-3 008	11 228	14 925	-3 697	11 309	15 025	-3 716	8 208	12 540	-4 332	19 517	27 565	-8 048
Dec	10 116	13 171	-3 055	11 157	14 869	-3 712	11 232	14 961	-3 729	7 573	11 800	-4 227	18 805	26 761	-7 956
2008 Jan	10 383	13 467	-3 084	11 504	15 346	-3 842	11 593	15 436	-3 843	8 509	12 673	-4 164	20 102	28 109	-8 007
Feb	10 281	13 222	-2 941	11 383	15 055	-3 672	11 466	15 145	-3 679	8 896	12 976	-4 080	20 362	28 121	-7 759
Mar	10 209	13 226	-3 017	11 340	15 061	-3 721	11 430	15 145	-3 715	8 804	12 566	-3 762	20 234	27 711	-7 477
Apr	10 845	13 524	-2 679	12 003	15 453	-3 450	12 096	15 543	-3 447	8 950	13 168	-4 218	21 046	28 711	-7 665
May	10 581	13 390	-2 809	11 735	15 288	-3 553	11 823	15 373	-3 550	9 468	13 566	-4 098	21 291	28 939	-7 648
Jun	11 000	13 702	-2 702	12 228	15 526	-3 298	12 327	15 606	-3 279	9 530	14 241	-4 711	21 857	29 847	-7 990
Jul	10 983	13 592	-2 609	12 191	15 535	-3 344	12 273	15 641	-3 368	10 315	15 059	-4 744	22 588	30 700	-8 112
Aug	10 891	13 154	-2 263	12 140	14 924	-2 784	12 218	14 989	-2 771	9 120	14 311	-5 191	21 338	29 300	-7 962
Sep	11 004	13 259	-2 255	12 271	15 179	-2 908	12 357	15 255	-2 898	9 335	13 982	-4 647	21 692	29 237	-7 545
Oct	10 159	12 714	-2 555	11 340	14 570	-3 230	11 421	14 641	-3 220	9 705	14 125	-4 420	21 126	28 766	-7 640
Nov	10 269	12 233	-1 964	11 400	13 926	-2 526	11 469	13 993	-2 524	8 438	13 753	-5 315	19 907	27 746	-7 839
Dec	9 497	11 863	-2 366	10 594	13 488	-2 894	10 663	13 555	-2 892	8 882	13 222	-4 340	19 545	26 777	-7 232
2009 Jan	9 887	11 616	-1 729	10 884	13 090	-2 206	10 965	13 155	-2 190	7 480	13 111	-5 631	18 445	26 266	-7 821
Feb	9 392	12 169	-2 777	10 373	13 730	-3 357	10 449	13 800	-3 351	8 436	12 400	-3 964	18 885	26 200	-7 315
Percentage change on previous month:															
2009 Feb	-5.0	4.8		-4.7	4.9		-4.7	4.9		12.8	-5.4		2.4	-0.3	
3 months ended:															
2008 Feb	30 780	39 860	-9 080	34 044	45 270	-11 226	34 291	45 542	-11 251	24 978	37 449	-12 471	59 269	82 991	-23 722
2008 Nov	31 432	38 206	-6 774	35 011	43 675	-8 664	35 247	43 889	-8 642	27 478	41 860	-14 382	62 725	85 749	-23 024
2009 Feb	28 776	35 648	-6 872	31 851	40 308	-8 457	32 077	40 510	-8 433	24 798	38 733	-13 935	56 875	79 243	-22 368
Percentage change, latest 3 months compared with:															
Previous 3 months	-8.4	-6.7		-9.0	-7.7		-9.0	-7.7		-9.8	-7.5		-9.3	-7.6	
Same 3 months last year	-6.5	-10.6		-6.4	-11.0		-6.5	-11.0		-0.7	3.4		-4.0	-4.5	

1 Austria, Belgium, Cyprus, Finland, France, Germany, Greece, Irish Republic, Italy, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia, and Spain

† Earliest date for revisions to trade in goods is January 2009.

2 EMU Members plus Czech Republic, Denmark, Estonia, Hungary, Latvia, Lithuania, Poland and Sweden

3 EU (25) plus Bulgaria and Romania

4 Total less EU (27)

3 VOLUME AND PRICE INDICES (TRADE IN GOODS) ¹

Balance of Payments basis

Indices 2003=100

	Volume (seasonally adjusted)						Price index (not seasonally adjusted)								
	Total		Total excluding oil		Total excluding oil and erratics ²		Total			Total excluding oil			Total excluding oil & erratics ²		
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Terms of trade ³	Exports	Imports	Terms of trade ³	Exports	Imports	
	BQKU	BQKV	BQKI	BQKJ	BOMA	ELAL	BQKR	BQKS	BQKT	BQKK	BQKL	BQKM	BQAK	ELBA	
2006	125.2	127.5	127.8	128.0	129.7	128.7	107.8	107.5	100.3	101.5	103.1	98.4	101.7	103.2	
2007	110.4	122.3	112.1	122.2	112.2	122.6	109.2	109.0	100.2	102.4	104.2	98.3	102.8	104.7	
2008	110.6	119.8	112.2	120.2	112.0	120.5	125.9	123.1	102.3	113.7	114.5	99.3	114.3	114.9	
2006 Q3	112.5	119.6	114.0	119.5	115.8	119.5	108.5	108.1	100.4	101.2	103.1	98.2	101.6	103.3	
Q4	110.9	119.1	112.6	119.1	112.5	118.8	105.1	106.5	98.7	100.3	103.1	97.3	100.6	103.4	
2007 Q1	109.5	120.6	111.2	120.2	111.8	120.0	105.8	106.6	99.2	101.5	103.7	97.9	101.8	104.0	
Q2	110.0	118.7	111.4	118.8	110.4	119.2	108.1	108.6	99.5	101.8	104.3	97.6	102.1	104.7	
Q3	111.3	124.9	112.9	124.9	113.8	125.1	109.2	109.0	100.2	101.9	103.9	98.1	102.4	104.4	
Q4	110.8	124.9	112.8	124.8	113.1	125.9	113.7	111.7	101.8	104.4	105.0	99.4	105.0	105.5	
2008 Q1	112.8	123.4	115.2	124.3	115.4	125.0	119.7	117.6	101.8	108.7	109.6	99.2	109.3	110.2	
Q2	112.3	121.6	114.1	122.4	113.8	122.4	128.6	124.1	103.6	112.9	112.8	100.1	113.6	113.5	
Q3	112.7	121.3	114.5	122.0	113.7	121.9	130.3	126.0	103.4	114.7	114.9	99.8	115.3	115.4	
Q4	104.5	112.9	105.1	111.9	105.1	112.5	124.9	124.7	100.2	118.7	120.7	98.3	119.1	120.4	
2007 Sep	109.4	125.9	110.3	125.3	111.9	125.4	110.4	109.6	100.7	103.0	104.3	98.8	103.5	104.8	
Oct	111.3	125.5	113.0	125.2	112.9	125.8	111.6	110.3	101.2	103.5	104.3	99.2	104.0	104.8	
Nov	113.4	127.0	115.8	126.7	116.5	127.3	113.8	111.7	101.9	104.2	104.8	99.4	104.7	105.3	
Dec	107.8	122.1	109.6	122.5	109.9	124.7	115.6	113.2	102.1	105.5	106.0	99.5	106.2	106.5	
2008 Jan	113.4	125.6	115.9	126.3	116.6	126.8	117.8	116.1	101.5	107.4	108.5	99.0	108.0	109.1	
Feb	113.5	124.1	115.9	125.3	115.7	124.8	119.4	117.5	101.6	108.6	109.7	99.0	109.2	110.2	
Mar	111.5	120.6	113.8	121.3	114.0	123.3	122.0	119.3	102.3	110.0	110.6	99.5	110.6	111.2	
Apr	112.8	122.3	115.0	123.4	114.7	123.0	125.8	122.0	103.1	112.4	112.3	100.1	113.2	113.0	
May	111.7	120.9	113.6	121.8	113.4	122.3	128.9	124.4	103.6	113.0	113.0	100.0	113.7	113.6	
Jun	112.3	121.5	113.7	122.0	113.4	122.0	131.0	125.9	104.1	113.2	113.1	100.1	114.0	113.8	
Jul	117.0	123.9	119.4	123.8	117.7	123.5	131.6	126.1	104.4	113.7	113.3	100.4	114.5	114.0	
Aug	110.0	120.8	111.8	122.1	111.5	121.7	130.1	125.9	103.3	114.7	114.9	99.8	115.2	115.3	
Sep	111.1	119.2	112.2	120.1	111.8	120.5	129.2	126.0	102.5	115.6	116.5	99.2	116.1	116.8	
Oct	109.1	116.6	110.6	116.1	110.4	115.9	125.7	124.6	100.9	116.1	118.2	98.2	116.5	118.2	
Nov	103.3	113.2	103.3	112.5	102.6	113.4	124.6	124.5	100.1	118.5	120.5	98.3	118.9	120.2	
Dec	101.2	108.9	101.4	107.1	102.3	108.2	124.3	125.1	99.4	121.6	123.3	98.6	122.0	122.9	
2009 Jan	95.2	107.0	94.3	105.4	95.9	105.8	125.2	125.8	99.5	122.8	124.1	99.0	122.9	123.5	
Feb	98.0	106.5	98.1	106.1	99.6	107.9	124.9	126.4	98.8	121.8	124.2	98.1	121.3	123.2	
Percentage change, latest month compared with:															
Previous month	2.9	-0.5	4.0	0.7	3.9	2.0	-0.2	0.5	-0.8	0.1		-1.3	-0.2		
3 months ended:															
2008 Feb	111.6	123.9	113.8	124.7	114.1	125.4	117.6	115.6	101.7	107.2	108.1	99.2	107.8	108.6	
2008 Nov	107.8	116.3	108.7	116.2	108.3	116.6	126.5	125.0	101.2	116.7	118.4	98.6	117.2	118.4	
2009 Feb	98.1	107.5	97.9	106.2	99.3	107.3	124.8	125.8	99.2	122.1	123.9	98.6	122.1	123.2	
Percentage change, latest 3 months compared with:															
Previous 3 months	-9.0	-7.6	-9.9	-8.6	-8.3	-8.0	-1.3	0.6		4.6	4.6		4.2	4.1	
Same 3 months last year	-12.0	-13.3	-13.9	-14.8	-13.0	-14.5	6.1	8.8		13.9	14.6		13.2	13.4	

¹ These are provisional estimates subject to fluctuations when new or amended data become available. [†] Earliest date for revisions to trade in goods is January 2009.

² These are defined as ships, aircraft, precious stones and silver.

³ Export price index as a percentage of the import price index.

4 GROWTH RATES FOR VOLUME AND PRICE INDICES¹ (TRADE IN GOODS)

Balance of Payments basis

Indices 2003=100

	Volume (seasonally adjusted)						Price index (not seasonally adjusted)					
	Total		Total excluding oil		Total excluding oil and erratics ²		Total		Total excluding oil		Total excluding oil and erratics ²	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
2002	-1.2	4.7	-0.9	5.5	-1.5	5.5	-0.1	-2.5	-0.1	-3.2	0.4	-2.9
2003	-0.3	1.8	0.1	1.4	-1.8	1.8	1.8	-0.7	1.3	-1.1	2.4	-0.9
2004	1.5	6.9	2.1	6.3	2.1	6.8	-	-0.6	-1.3	-1.3	-1.2	-1.1
2005	9.4	7.2	10.2	7.7	10.8	7.9	4.6	4.3	1.5	2.0	1.6	1.9
2006	12.8	11.3	13.6	11.8	14.7	11.7	3.1	3.7	1.3	2.4	1.3	2.4
2007	-11.8	-4.1	-12.3	-4.5	-13.5	-4.7	1.3	1.4	0.9	1.1	1.1	1.5
2008	0.2	-2.0	0.1	-1.6	-0.2	-1.7	15.3	12.9	11.0	9.9	11.2	9.7
2006 Q3	-20.4	-13.4	-21.3	-14.2	-21.4	-15.2	-0.8	-0.1	-1.0	-	-0.8	0.2
Q4	-1.4	-0.4	-1.2	-0.3	-2.8	-0.6	-3.1	-1.5	-0.9	-	-1.0	0.1
2007 Q1	-1.3	1.3	-1.2	0.9	-0.6	1.0	0.7	0.1	1.2	0.6	1.2	0.6
Q2	0.5	-1.6	0.2	-1.2	-1.3	-0.7	2.2	1.9	0.3	0.6	0.3	0.7
Q3	1.2	5.2	1.3	5.1	3.1	4.9	1.0	0.4	0.1	-0.4	0.3	-0.3
Q4	-0.4	-	-0.1	-0.1	-0.6	0.6	4.1	2.5	2.5	1.1	2.5	1.1
2008 Q1	1.8	-1.2	2.1	-0.4	2.0	-0.7	5.3	5.3	4.1	4.4	4.1	4.5
Q2	-0.4	-1.5	-1.0	-1.5	-1.4	-2.1	7.4	5.5	3.9	2.9	3.9	3.0
Q3	0.4	-0.2	0.4	-0.3	-0.1	-0.4	1.3	1.5	1.6	1.9	1.5	1.7
Q4	-7.3	-6.9	-8.2	-8.3	-7.6	-7.7	-4.1	-1.0	3.5	5.0	3.3	4.3
Monthly:												
2007 Sep	-3.4	1.2	-4.8	0.7	-4.3	0.5	1.8	1.0	1.4	0.5	1.5	0.6
Oct	1.7	-0.3	2.4	-0.1	0.9	0.3	1.1	0.6	0.5	-	0.5	-
Nov	1.9	1.2	2.5	1.2	3.2	1.2	2.0	1.3	0.7	0.5	0.7	0.5
Dec	-4.9	-3.9	-5.4	-3.3	-5.7	-2.0	1.6	1.3	1.2	1.1	1.4	1.1
2008 Jan	5.2	2.9	5.7	3.1	6.1	1.7	1.9	2.6	1.8	2.4	1.7	2.4
Feb	0.1	-1.2	-	-0.8	-0.8	-1.6	1.4	1.2	1.1	1.1	1.1	1.0
Mar	-1.8	-2.8	-1.8	-3.2	-1.5	-1.2	2.2	1.5	1.3	0.8	1.3	0.9
Apr	1.2	1.4	1.1	1.7	0.6	-0.2	3.1	2.3	2.2	1.5	2.4	1.6
May	-1.0	-1.1	-1.2	-1.3	-1.1	-0.6	2.5	2.0	0.5	0.6	0.4	0.5
Jun	0.5	0.5	0.1	0.2	-	-0.2	1.6	1.2	0.2	0.1	0.3	0.2
Jul	4.2	2.0	5.0	1.5	3.8	1.2	0.5	0.2	0.4	0.2	0.4	0.2
Aug	-6.0	-2.5	-6.4	-1.4	-5.3	-1.5	-1.1	-0.2	0.9	1.4	0.6	1.1
Sep	1.0	-1.3	0.4	-1.6	0.3	-1.0	-0.7	0.1	0.8	1.4	0.8	1.3
Oct	-1.8	-2.2	-1.4	-3.3	-1.3	-3.8	-2.7	-1.1	0.4	1.5	0.3	1.2
Nov	-5.3	-2.9	-6.6	-3.1	-7.1	-2.2	-0.9	-0.1	2.1	1.9	2.1	1.7
Dec	-2.0	-3.8	-1.8	-4.8	-0.3	-4.6	-0.2	0.5	2.6	2.3	2.6	2.2
2009 Jan	-5.9	-1.7	-7.0	-1.6	-6.3	-2.2	0.7	0.6	1.0	0.6	0.7	0.5
Feb	2.9	-0.5	4.0	0.7	3.9	2.0	-0.2	0.5	-0.8	0.1	-1.3	-0.2
3 month on 3 month comparison:												
2007 Sep	1.2	5.3	1.4	5.1	3.1	4.9	1.0	0.4	0.1	-0.4	0.2	-0.4
Oct	0.8	3.3	1.0	2.7	1.5	3.0	1.5	0.6	1.0	-	1.1	-
Nov	-0.4	2.3	-0.5	1.8	-0.4	1.8	3.0	1.6	2.0	0.6	2.1	0.6
Dec	-0.4	-0.1	-0.1	-0.1	-0.6	0.7	4.1	2.5	2.4	1.1	2.5	1.1
2008 Jan	0.2	-0.3	0.6	0.2	0.4	0.7	5.1	3.8	2.9	2.2	3.0	2.3
Feb	0.2	-1.7	0.7	-0.8	0.3	-0.6	5.1	4.6	3.5	3.4	3.6	3.5
Mar	1.8	-1.1	2.1	-0.4	2.1	-0.8	5.3	5.3	4.1	4.3	4.1	4.4
Apr	1.0	-2.1	1.0	-1.5	0.4	-2.0	5.8	5.2	4.4	4.2	4.4	4.2
May	0.4	-2.2	0.3	-2.0	-	-2.0	6.8	5.4	4.3	3.6	4.4	3.7
Jun	-0.5	-1.5	-1.0	-1.5	-1.4	-2.0	7.4	5.5	3.9	2.9	4.0	3.0
Jul	0.9	-0.2	0.6	-0.6	-	-0.9	6.6	4.9	2.7	2.0	2.8	2.1
Aug	1.0	0.7	0.7	0.4	0.1	-0.4	4.2	3.3	1.8	1.6	1.8	1.6
Sep	0.4	-0.2	0.3	-0.3	-0.1	-0.4	1.3	1.5	1.6	1.9	1.4	1.7
Oct	-3.2	-2.6	-3.5	-2.5	-3.1	-2.6	-1.7	-	1.9	3.0	1.6	2.6
Nov	-4.7	-4.7	-5.5	-5.2	-5.2	-4.7	-3.4	-0.7	2.5	4.1	2.3	3.5
Dec	-7.2	-6.9	-8.2	-8.3	-7.5	-7.7	-4.2	-1.0	3.5	5.0	3.4	4.4
2009 Jan	-9.2	-7.7	-10.6	-9.3	-9.9	-8.6	-2.8	-0.3	4.8	5.2	4.6	4.7
Feb	-9.0	-7.6	-9.9	-8.6	-8.3	-8.0	-1.3	0.6	4.6	4.6	4.2	4.1

1 These are provisional estimates subject to fluctuations when new or amended data become available.

2 These are defined as ships, aircraft, precious stones and silver.

5 VOLUME INDICES WITH COUNTRIES INSIDE AND OUTSIDE THE EU (TRADE IN GOODS)¹

Balance of Payments basis

Indices 2003=100 seasonally adjusted

	Trade in goods with EU countries ³						Trade in goods with Non-EU countries					
	Total		Total excluding oil		Total excluding oil and erratics ²		Total		Total excluding oil		Total excluding oil & erratics ²	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	LGCT	LGDL	LKUL	LKVD	SHBS	SHCO	LGEH	LGFA	LKVZ	LKWS	SHDJ	SHED
2006	132.8	132.0	135.7	132.3	137.3	132.2	114.0	122.7	116.3	123.1	118.0	124.4
2007	108.1	117.5	109.2	117.2	109.4	117.2	114.0	129.0	116.4	129.8	116.7	131.6
2008	102.6	113.6	103.3	113.5	103.4	113.6	122.2	128.5	124.9	130.2	125.0	132.0
2006 Q3	115.8	118.8	117.2	119.1	118.4	118.4	108.0	121.5	109.5	121.0	111.8	122.2
Q4	110.8	114.4	111.7	114.2	111.7	114.2	111.2	125.8	114.1	126.7	113.9	126.9
2007 Q1	108.0	115.9	109.2	115.4	108.9	115.2	112.0	127.3	114.3	127.6	116.2	128.3
Q2	105.6	114.0	106.3	113.6	107.1	113.5	116.4	125.3	118.6	126.8	115.5	128.8
Q3	109.5	119.5	110.3	119.4	110.7	119.6	114.0	132.5	116.9	133.0	118.6	134.3
Q4	109.1	120.5	110.9	120.2	111.0	120.6	113.7	131.0	115.8	131.8	116.4	135.0
2008 Q1	105.9	119.1	107.2	119.0	107.5	119.5	122.7	129.2	126.4	131.9	127.3	133.8
Q2	104.0	116.4	105.1	116.3	104.7	116.5	124.2	128.7	127.1	131.4	127.4	132.2
Q3	103.7	114.6	104.6	114.8	104.4	114.9	125.8	130.9	128.7	133.1	127.7	134.0
Q4	96.8	104.3	96.5	103.7	97.0	103.5	115.9	125.1	117.5	124.4	117.4	127.9
2007 Aug	110.7	120.6	112.2	120.4	112.7	120.4	117.4	129.7	121.6	130.3	123.5	132.1
Sep	108.4	119.7	108.5	119.6	108.8	120.0	111.1	134.4	113.3	133.7	116.7	134.3
Oct	109.5	118.7	111.5	118.6	111.4	119.1	114.4	134.9	115.6	135.1	115.4	137.2
Nov	110.3	122.1	112.5	121.6	112.7	122.0	118.0	133.8	120.7	134.3	122.2	136.0
Dec	107.5	120.7	108.7	120.4	108.9	120.6	108.6	124.4	111.2	125.9	111.7	131.7
2008 Jan	108.8	122.4	110.7	122.6	110.7	123.1	120.1	129.9	123.4	131.7	125.5	132.8
Feb	105.2	118.1	106.1	118.1	106.5	118.6	125.2	132.2	129.4	135.7	129.4	134.8
Mar	103.6	116.9	104.8	116.4	105.3	116.8	122.8	125.5	126.4	128.3	127.1	133.9
Apr	106.2	117.9	107.2	117.8	106.7	117.9	122.6	128.4	126.4	131.6	126.8	131.4
May	101.1	115.4	101.9	115.2	101.5	115.7	126.7	128.5	130.0	131.7	130.7	133.2
Jun	104.8	115.8	106.1	115.9	106.0	116.0	123.2	129.2	124.8	130.8	124.6	131.9
Jul	104.3	116.3	106.2	116.1	106.4	116.0	135.1	134.7	138.1	135.7	134.6	136.2
Aug	103.0	113.0	103.6	113.2	103.0	113.6	120.4	132.2	123.7	135.9	124.2	136.1
Sep	103.9	114.6	104.0	115.0	103.7	115.1	122.0	125.8	124.3	127.8	124.3	129.7
Oct	98.3	109.0	99.7	108.7	100.4	108.7	124.6	127.4	126.0	127.6	125.3	128.4
Nov	99.8	104.4	98.6	103.8	98.4	103.4	108.8	125.7	110.5	125.7	109.3	130.4
Dec	92.2	99.4	91.2	98.7	92.1	98.5	114.3	122.2	115.9	119.8	117.6	124.8
2009 Jan	95.8	96.9	94.6	96.3	94.8	96.3	94.9	121.0	94.4	119.1	98.0	122.0
Feb	91.9	101.0	91.2	100.0	91.4	100.2	107.2	114.1	108.3	115.2	112.1	120.9
Percentage change on previous month:												
2009 Feb	-4.1	4.2	-3.6	3.8	-3.6	4.0	13.0	-5.7	14.7	-3.3	14.4	-0.9
3 months ended:												
2008 Feb	107.2	120.4	108.5	120.4	108.7	120.8	118.0	128.8	121.3	131.1	122.2	133.1
2008 Nov	100.7	109.3	100.8	109.2	100.8	109.1	118.5	126.3	120.3	127.0	119.6	129.5
2009 Feb	93.3	99.1	92.3	98.3	92.8	98.3	105.5	119.1	106.2	118.0	109.2	122.6
Percentage change, latest 3 months compared with:												
Previous 3 months	-7.3	-9.4	-8.4	-9.9	-8.0	-9.8	-11.0	-5.7	-11.7	-7.1	-8.7	-5.4
Same 3 months last year	-12.9	-17.7	-14.9	-18.3	-14.7	-18.6	-10.6	-7.6	-12.5	-10.0	-10.6	-7.9

¹ These are provisional estimates subject to fluctuations when new or amended data become available. [†] Earliest date for revisions to trade in goods is January 2009.

² These are defined as ships, aircraft, precious stones and silver.

³ Includes trade with the Canary Islands, French Guiana, Guadeloupe, Martinique and Reunion.

6 PRICE INDICES WITH COUNTRIES INSIDE AND OUTSIDE THE EU (TRADE IN GOODS)¹

Balance of Payments basis

Indices 2003=100 not seasonally adjusted

	Trade in goods with EU countries ³						Trade in goods with Non-EU countries					
	Total		Total excluding oil		Total excluding oil and erratics ²		Total		Total excluding oil		Total excluding oil & erratics ²	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	LGCR	LGDJ	LKUJ	LKVB	SHBQ	SHCM	LGEF	LGEY	LKVX	LKWQ	SHDH	SHEB
2006	108.5	104.0	101.3	102.5	101.7	102.5	106.7	112.3	101.5	103.9	101.5	104.4
2007	109.8	105.8	102.2	104.1	102.8	104.1	108.1	113.3	102.5	104.2	102.5	105.6
2008	128.8	116.2	115.5	113.1	116.2	113.1	121.0	132.7	110.6	116.5	110.8	117.8
2006 Q3	109.2	104.6	101.1	102.9	101.5	102.9	107.2	112.8	101.2	103.4	101.3	104.0
Q4	105.6	104.2	100.1	103.1	100.6	103.1	104.2	109.6	100.2	103.2	100.3	104.0
2007 Q1	106.0	103.9	101.2	102.9	101.7	102.8	105.3	110.1	101.9	104.6	101.7	105.8
Q2	108.6	105.5	101.5	104.0	102.1	104.0	107.1	112.7	101.9	104.5	101.8	105.9
Q3	109.7	105.8	101.5	104.1	102.1	104.0	108.2	113.2	102.2	103.4	102.2	104.9
Q4	114.8	107.8	104.4	105.5	105.1	105.4	111.8	117.0	104.0	104.1	104.2	105.7
2008 Q1	122.0	112.3	109.8	109.5	110.6	109.4	116.0	124.9	106.5	109.7	106.7	111.5
Q2	132.5	116.5	115.4	112.5	116.2	112.5	122.2	134.5	108.7	113.1	109.0	115.1
Q3	134.3	117.5	117.2	113.6	118.0	113.6	123.9	137.7	110.4	116.8	110.6	118.4
Q4	126.4	118.3	119.6	116.9	120.0	116.8	122.0	133.6	116.9	126.4	117.1	126.2
2007 Aug	109.0	105.5	101.2	103.9	101.9	103.8	107.4	112.5	101.7	103.4	101.7	104.8
Sep	110.6	106.4	102.3	104.6	102.9	104.5	109.7	113.8	103.6	103.8	103.8	105.3
Oct	112.3	106.8	103.2	104.7	103.9	104.6	110.3	115.0	103.5	103.5	103.7	105.1
Nov	115.0	107.8	104.3	105.4	105.0	105.3	111.7	117.0	103.6	103.7	103.8	105.3
Dec	117.0	108.9	105.8	106.4	106.5	106.3	113.3	119.0	104.8	105.2	105.1	106.7
2008 Jan	119.5	111.0	108.0	108.4	108.7	108.3	114.9	123.0	106.1	108.7	106.3	110.3
Feb	121.6	112.2	109.7	109.4	110.4	109.4	115.8	124.8	106.6	109.9	106.7	111.6
Mar	125.0	113.6	111.8	110.6	112.6	110.5	117.2	127.0	106.9	110.6	107.0	112.5
Apr	129.5	115.6	114.9	112.2	115.7	112.2	119.8	130.6	108.3	112.3	108.6	114.3
May	132.8	116.6	115.4	112.6	116.3	112.6	122.6	135.0	108.9	113.4	109.2	115.4
Jun	135.3	117.2	115.8	112.8	116.7	112.7	124.2	137.8	108.9	113.7	109.2	115.6
Jul	136.3	117.4	116.7	112.9	117.6	112.9	124.3	138.2	108.7	113.8	109.1	115.9
Aug	134.0	117.4	117.1	113.6	117.8	113.5	123.9	137.6	110.6	116.9	110.7	118.4
Sep	132.7	117.8	117.9	114.4	118.5	114.4	123.5	137.4	111.8	119.6	111.9	120.8
Oct	128.0	117.3	117.4	115.0	117.9	115.0	121.9	134.7	113.8	122.8	113.9	123.3
Nov	125.7	117.7	119.0	116.2	119.3	116.2	122.3	134.0	117.3	127.0	117.5	126.6
Dec	125.6	120.0	122.5	119.4	122.8	119.3	121.9	132.1	119.7	129.4	120.0	128.7
2009 Jan	125.8	120.1	123.0	119.5	123.3	119.4	123.9	133.8	122.1	131.1	121.6	130.1
Feb	124.7	120.1	121.0	119.2	121.0	119.1	124.7	135.1	122.4	131.6	121.2	129.8
Percentage change on previous month:												
2009 Feb	-0.9	0.0	-1.6	-0.3	-1.9	-0.3	0.6	1.0	0.2	0.4	-0.3	-0.2
3 months ended:												
2008 Feb	119.4	110.7	107.8	108.1	108.5	108.0	114.7	122.3	105.8	107.9	106.0	109.5
2008 Nov	128.8	117.6	118.1	115.2	118.6	115.2	122.6	135.4	114.3	123.1	114.4	123.6
2009 Feb	125.4	120.1	122.2	119.4	122.4	119.3	123.5	133.7	121.4	130.7	120.9	129.5
Percentage change, latest 3 months compared with:												
Previous 3 months	-2.7	2.1	3.4	3.6	3.2	3.5	0.8	-1.3	6.2	6.1	5.7	4.8
Same 3 months last year	5.0	8.5	13.3	10.5	12.7	10.4	7.7	9.3	14.7	21.1	14.1	18.3

1 These are provisional estimates subject to fluctuations when new or amended data become available. [†]Earliest date for revisions to trade in goods is January 2009.

2 These are defined as ships, aircraft, precious stones and silver.

3 Includes trade with the Canary Islands, French Guiana, Guadeloupe, Martinique and Reunion.

7 TRADE IN OIL¹

Balance of Payments basis

Seasonally adjusted

	Exports						Imports					
	Balance of Trade in Oil £ million	Crude oil (SITC 333)				Rest of SITC 33 £ million	Total £ million	Crude oil (SITC 333)			Rest of SITC 33 £ million	
		Total £ million	£ million	million tonnes	Avg value per tonne £			£ million	million tonnes	Avg value per tonne £		
	ENXQ	ELBL	BQNI	BOQM	BPBN	BOQN	ENXO	BQNJ	BQBH	BQAX	BQAY	
2006	-2 794	23 173	12 784	47.24	270	10 389	25 967	14 272	55.71	255	11 695	
2007	-4 031	22 756	12 634	46.94	269	10 122	26 787	13 602	52.63	258	13 185	
2008	-5 649	31 666	16 299	42.19	386	15 367	37 315	20 167	51.78	389	17 148	
2006 Q3	-984	6 098	3 294	11.48	287	2 804	7 082	4 175	15.11	276	2 907	
Q4	-840	4 904	2 572	10.50	245	2 332	5 744	2 915	12.89	226	2 829	
2007 Q1	-799	4 776	2 598	11.42	227	2 178	5 575	2 648	12.82	207	2 927	
Q2	-312	5 610	3 105	12.11	256	2 505	5 922	2 704	11.10	244	3 218	
Q3	-1 349	5 770	3 235	11.66	277	2 535	7 119	3 868	14.77	262	3 251	
Q4	-1 571	6 600	3 696	11.75	315	2 904	8 171	4 382	13.94	314	3 789	
2008 Q1	-1 248	7 094	3 912	10.63	368	3 182	8 342	4 337	12.10	358	4 005	
Q2	-1 578	8 933	4 684	10.40	450	4 249	10 511	5 991	13.86	432	4 520	
Q3	-1 806	8 993	4 155	8.95	464	4 838	10 799	6 026	12.76	472	4 773	
Q4	-1 017	6 646	3 548	12.21	291	3 098	7 663	3 813	13.06	292	3 850	
2008 Sep	-41	3 051	1 408	3.27	431	1 643	3 092	1 779	4.13	431	1 313	
Oct	-576	2 444	1 260	3.80	332	1 184	3 020	1 555	4.10	379	1 465	
Nov	-145	2 320	1 263	4.21	300	1 057	2 465	1 197	4.25	282	1 268	
Dec	-296	1 882	1 025	4.20	244	857	2 178	1 061	4.71	225	1 117	
2009 Jan	-153	1 933	986	3.93	251	947	2 086	1 005	5.02	200	1 081	
Feb	-34	1 796	882	3.67	240	914	1 830	833	3.75	222	997	
3 months ended:												
2008 Feb	-986	6 996	3 831	11.04	347	3 165	7 982	4 089	12.05	339	3 893	
2008 Nov	-762	7 815	3 931	11.28	354	3 884	8 577	4 531	12.48	364	4 046	
2009 Feb	-483	5 611	2 893	11.80	245	2 718	6 094	2 899	13.48	216	3 195	
Percentage change, latest 3 months compared with:												
Previous 3 months		-28.2	-26.4	4.6	-30.9	-30.0	-28.9	-36.0	8.0	-40.8	-21.0	
Same 3 months last year		-19.8	-24.5	6.9	-29.5	-14.1	-23.7	-29.1	11.9	-36.4	-17.9	

1 Trade in petroleum and petroleum products. These figures differ from those published by the Department of Energy and Climate Change which are compiled from different sources and are on a time of shipment basis.

2 The average value per tonne may reflect not only changes in price but also changes in the commodity mix.

† Earliest date for revisions to trade in goods is January 2009.

8 VALUE OF TRADE IN GOODS BY COMMODITY

Balance of Payments basis

£ million seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)			Basic materials (SITC 2 + 4)			Fuels (SITC 3)		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BOPL	BQAR	ELBE	BOPM	BQAS	ELBF	BOPN	BQAT	ELBG
2006	10 945	25 013	-14 068	4 892	7 887	-2 995	25 301	30 888	-5 587
2007	11 769	26 747	-14 978	5 523	9 561	-4 038	24 700	31 928	-7 228
2008	13 738	31 174	-17 436	6 618	11 017	-4 399	34 846	47 755	-12 909
2006 Q4	2 836	6 435	-3 599	1 379	2 204	-825	5 305	6 877	-1 572
2007 Q1	2 912	6 441	-3 529	1 312	2 193	-881	5 094	6 828	-1 734
Q2	2 881	6 546	-3 665	1 440	2 392	-952	6 105	6 892	-787
Q3	2 969	6 791	-3 822	1 286	2 495	-1 209	6 229	8 227	-1 998
Q4	3 007	6 969	-3 962	1 485	2 481	-996	7 272	9 981	-2 709
2008 Q1	3 269	7 475	-4 206	1 560	2 818	-1 258	7 697	10 573	-2 876
Q2	3 385	7 834	-4 449	1 914	2 859	-945	9 736	12 714	-2 978
Q3	3 528	7 858	-4 330	1 833	2 899	-1 066	9 852	13 584	-3 732
Q4	3 556	8 007	-4 451	1 311	2 441	-1 130	7 561	10 884	-3 323
2008 Sep	1 178	2 623	-1 445	578	1 001	-423	3 342	3 823	-481
Oct	1 185	2 627	-1 442	521	842	-321	2 814	4 035	-1 221
Nov	1 144	2 746	-1 602	380	818	-438	2 592	3 551	-959
Dec	1 227	2 634	-1 407	410	781	-371	2 155	3 298	-1 143
2009 Jan	1 212	2 683	-1 471	339	654	-315	2 224	3 162	-938
Feb	1 212	2 841	-1 629	416	675	-259	1 992	2 649	-657
3 months ended:									
2008 Feb	3 198	7 219	-4 021	1 505	2 773	-1 268	7 593	10 140	-2 547
2008 Nov	3 507	7 996	-4 489	1 479	2 661	-1 182	8 748	11 409	-2 661
2009 Feb	3 651	8 158	-4 507	1 165	2 110	-945	6 371	9 109	-2 738
Percentage change, latest 3 months compared with:									
Previous 3 months	4.1	2.0		-21.2	-20.7		-27.2	-20.2	
Same 3 months last year	14.2	13.0		-22.6	-23.9		-16.1	-10.2	

	Semi-manufactures (SITC 5 + 6)			Finished manufactures (SITC 7 + 8)			Total manufactures (SITC 5 to 8)			Miscellaneous (SITC 9)		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BOPO	BQAU	ELBH	BOPP	BQAV	ELBI	BPAN	BQBD	ELBJ	BOQL	BQAW	BQKX
2006	64 843	69 342	-4 499	136 368	184 748	-48 380	201 211	254 090	-52 879	1 286	2 070	-784
2007	68 269	74 437	-6 168	109 408	165 665	-56 257	177 677	240 102	-62 425	1 189	2 274	-1 085
2008	76 434	79 663	-3 229	117 687	171 776	-54 089	194 121	251 439	-57 318	1 765	2 579	-814
2006 Q4	16 642	18 268	-1 626	27 448	40 414	-12 966	44 090	58 682	-14 592	290	552	-262
2007 Q1	16 947	18 179	-1 232	26 874	40 964	-14 090	43 821	59 143	-15 322	377	528	-151
Q2	16 933	18 412	-1 479	26 969	40 199	-13 230	43 902	58 611	-14 709	252	544	-292
Q3	17 268	19 131	-1 863	27 504	42 113	-14 609	44 772	61 244	-16 472	268	533	-265
Q4	17 121	18 715	-1 594	28 061	42 389	-14 328	45 182	61 104	-15 922	292	669	-377
2008 Q1	18 473	19 530	-1 057	29 343	42 920	-13 577	47 816	62 450	-14 634	356	625	-269
Q2	19 264	20 170	-906	29 483	43 324	-13 841	48 747	63 494	-14 747	412	596	-184
Q3	19 903	20 630	-727	29 991	43 718	-13 727	49 894	64 348	-14 454	511	548	-37
Q4	18 794	19 333	-539	28 870	41 814	-12 944	47 664	61 147	-13 483	486	810	-324
2008 Sep	6 603	6 944	-341	9 798	14 678	-4 880	16 401	21 622	-5 221	193	168	25
Oct	6 619	6 713	-94	9 812	14 325	-4 513	16 431	21 038	-4 607	175	224	-49
Nov	6 118	6 429	-311	9 526	13 940	-4 414	15 644	20 369	-4 725	147	262	-115
Dec	6 057	6 191	-134	9 532	13 549	-4 017	15 589	19 740	-4 151	164	324	-160
2009 Jan	5 892	6 343	-451	8 652	13 221	-4 569	14 544	19 564	-5 020	126	203	-77
Feb	6 225	6 551	-326	8 894	13 293	-4 399	15 119	19 844	-4 725	146	191	-45
3 months ended:												
2008 Feb	17 900	19 178	-1 278	28 754	43 057	-14 303	46 654	62 235	-15 581	319	624	-305
2008 Nov	19 340	20 086	-746	29 136	42 943	-13 807	48 476	63 029	-14 553	515	654	-139
2009 Feb	18 174	19 085	-911	27 078	40 063	-12 985	45 252	59 148	-13 896	436	718	-282
Percentage change, latest 3 months compared with:												
Previous 3 months	-6.0	-5.0		-7.1	-6.7		-6.7	-6.2		-15.3	9.8	
Same 3 months last year	1.5	-0.5		-5.8	-7.0		-3.0	-5.0		36.7	15.1	
EXCLUDING ERRATICS¹												
Previous 3 months	-0.9	-3.2		-7.3	-7.5		-4.8	-6.2				
Same 3 months last year	3.8	1.3		-7.0	-9.3		-2.8	-6.1				

¹ These are defined as precious stones and silver in semi-manufactures, and as ships and aircraft in finished manufactures.

[†] Earliest date for revisions to trade in goods is January 2009.

9 VOLUME INDICES (TRADE IN GOODS) BY COMMODITY ¹

Balance of Payments basis

Indices 2003=100 seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)		Basic materials (SITC 2 + 4)		Fuels (SITC 3)		Semi-manufactures (SITC 5 + 6)		Finished manufactures (SITC 7 + 8)		Total manufactures (SITC 5 to 8)	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
<i>Weights²</i> (total trade = 1000)	58	89	18	26	88	52	289	237	543	589	832	826
	BPEM	BQBK	BAFB	BQBL	BAFC	BQBM	BAHA	BQBN	BAHY	ELAB	BOGT	ELAJ
2006	99	114	121	110	91	132	116	112	139	137	131	130
2007	102	117	135	121	88	143	122	118	108	123	113	122
2008	107	116	141	119	89	144	123	115	106	120	112	119
2006 Q3	100	112	119	107	94	136	115	111	115	124	115	120
Q4	102	116	134	117	86	130	121	116	110	120	114	119
2007 Q1	103	115	129	116	84	146	122	115	107	121	112	120
Q2	101	116	138	121	91	131	122	116	107	119	112	118
Q3	103	119	131	127	88	141	123	122	109	126	114	124
Q4	102	117	143	121	87	153	120	117	110	126	113	124
2008 Q1	107	119	139	126	82	139	126	118	110	125	116	123
Q2	106	119	151	123	88	132	126	118	108	123	114	121
Q3	108	115	152	122	90	138	127	118	108	122	115	121
Q4	106	111	121	103	96	165	114	106	100	111	105	110
2008 Sep	106	113	152	123	96	118	124	117	105	121	112	120
Oct	108	111	147	110	92	155	122	112	103	116	110	115
Nov	102	114	107	105	99	162	111	107	99	111	103	110
Dec	107	108	110	95	97	178	108	100	97	106	101	104
2009 Jan	107	110	89	85	104	169	105	104	88	103	93	103
Feb	107	116	119	90	93	137	111	106	90	103	97	104
3 months ended:												
2008 Feb	105	117	136	127	83	141	124	117	109	126	114	123
2008 Nov	105	113	135	113	96	145	119	112	102	116	108	115
2009 Feb	107	111	106	90	98	161	108	103	92	104	97	104
Percentage change, latest 3 months compared with:												
Previous 3 months	1.6	-1.2	-21.7	-20.1	2.4	11.3	-9.2	-7.7	-10.4	-10.3	-10.5	-9.9
Same 3 months last year	1.6	-4.6	-21.9	-29.3	18.5	14.2	-12.9	-11.9	-16.2	-17.2	-15.2	-15.9
EXCLUDING ERRATICS³												
Previous 3 months							-4.5	-4.2	-10.5	-10.3	-8.6	-8.9
Same 3 months last year							-8.3	-7.5	-17.2	-18.3	-14.2	-15.3

¹ These are provisional estimates subject to fluctuations when new or amended data become available.

[†] Earliest date for revisions to trade in goods is January 2009.

² The weights shown are in proportion to the total value of trade in 2003 and are used to combine the volume indices to calculate the totals for 2004 onwards. For 2003 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2003 use 2002 weights).

³ These are defined as precious stones and silver in semi-manufactures, and as ships and aircraft in finished manufactures.

10 PRICE INDICES (TRADE IN GOODS) BY COMMODITY¹

Balance of Payments Consistent basis

Indices 2003=100 not seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)		Basic materials (SITC 2 + 4)		Fuels (SITC 3)		Semi-manufactures (SITC 5 + 6)		Finished manufactures (SITC 7 + 8)		Total manufactures (SITC 5 to 8)	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
<i>Weights²</i> (total trade = 1000)	58	89	18	26	88	52	289	237	543	589	832	826
	BPAI	ELAN	BPAW	ELAO	BPDU	ELAP	BQAA	ELAQ	BQAB	ELAR	BQAI	ELAY
2006	102	105	122	117	183	200	103	112	99	97	100	102
2007	106	110	127	127	186	207	102	115	100	97	101	102
2008	120	131	147	148	266	302	115	126	109	104	111	110
2006 Q3	102	106	123	118	191	208	102	114	98	97	100	102
Q4	102	107	122	121	163	179	102	114	98	97	99	102
2007 Q1	104	107	125	122	156	170	102	114	99	97	100	102
Q2	105	108	129	129	179	198	102	116	99	97	100	102
Q3	106	109	126	127	191	213	102	115	100	96	101	102
Q4	109	115	127	131	220	246	104	115	102	97	102	102
2008 Q1	115	122	140	142	247	281	108	121	105	100	106	106
Q2	120	128	155	150	307	349	113	126	108	102	110	109
Q3	121	133	154	150	309	353	116	128	109	103	112	110
Q4	125	139	140	150	201	226	122	131	114	110	117	116
2008 Sep	121	135	151	152	285	324	118	129	110	105	113	112
Oct	121	137	139	147	240	269	118	130	112	107	114	113
Nov	124	139	139	148	200	226	122	130	113	110	116	116
Dec	129	141	143	155	163	184	126	133	116	113	120	119
2009 Jan	128	141	144	149	160	184	127	133	118	114	121	120
Feb	127	142	138	143	166	192	126	135	117	114	120	120
3 months ended:												
2008 Feb	113	120	136	137	238	269	107	118	104	99	105	105
2008 Nov	122	137	143	149	242	273	119	130	112	107	114	114
2009 Feb	128	141	142	149	163	187	126	134	117	114	120	120
Percentage change, latest 3 months compared with:												
Previous 3 months	4.9	3.2	-0.9	0.0	-32.6	-31.6	5.9	3.1	4.8	5.9	5.2	5.3
Same 3 months last year	13.6	18.1	4.4	8.5	-31.4	-30.5	18.4	13.0	12.5	14.4	15.0	14.3
EXCLUDING ERRATICS³												
Previous 3 months							5.3	1.8	4.5	5.0	4.9	4.7
Same 3 months last year							16.2	11.0	12.2	12.8	13.9	12.7

1 These are provisional estimates subject to fluctuations when new or amended data become available.

[†]Earliest date for revisions to trade in goods is January 2009.

2 The weights shown are in proportion to the total value of trade in 2003 and are used to combine the volume indices to calculate the totals for 2004 onwards. For 2003 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2003 use 2002 weights).

3 These are defined as precious stones and silver in semi-manufactures, and as ships and aircraft in finished manufactures.

11 TRADE IN GOODS WITH SELECTED EU TRADING PARTNERS

Balance of Payments Consistent basis

£ million seasonally adjusted

	Belgium & Luxembourg			France			Germany			Irish Republic		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	CHNQ	CHNY	CHNF	ENYL	ENYP	ENYT	ENYO	ENYS	ENYW	CHNS	CHOA	CHNH
2006	15 082	18 183	-3 101	28 693	26 376	2 317	27 602	42 660	-15 058	17 480	10 770	6 710
2007	12 122	15 820	-3 698	18 103	21 896	-3 793	24 699	44 565	-19 866	17 801	11 338	6 463
2008	13 266	17 178	-3 912	18 067	23 154	-5 087	28 062	44 636	-16 574	19 104	12 286	6 818
2006 Q3	3 730	4 365	-635	5 714	5 727	-13	6 588	10 437	-3 849	4 296	2 458	1 838
Q4	3 167	3 722	-555	5 183	5 408	-225	6 369	10 419	-4 050	4 246	2 730	1 516
2007 Q1	2 941	3 698	-757	4 543	5 470	-927	6 038	11 047	-5 009	4 303	2 782	1 521
Q2	2 896	3 584	-688	4 303	5 243	-940	5 992	11 227	-5 235	4 440	2 763	1 677
Q3	3 114	4 195	-1 081	4 522	5 545	-1 023	6 173	11 040	-4 867	4 489	2 996	1 493
Q4	3 171	4 343	-1 172	4 735	5 638	-903	6 496	11 251	-4 755	4 569	2 797	1 772
2008 Q1	3 175	4 190	-1 015	4 412	5 747	-1 335	6 902	11 530	-4 628	4 858	3 023	1 835
Q2	3 221	4 522	-1 301	4 426	6 150	-1 724	7 241	11 549	-4 308	5 055	3 103	1 952
Q3	3 504	4 404	-900	4 701	5 759	-1 058	7 138	11 301	-4 163	4 760	3 182	1 578
Q4	3 366	4 062	-696	4 528	5 498	-970	6 781	10 256	-3 475	4 431	2 978	1 453
2008 Sep	1 217	1 491	-274	1 591	1 901	-310	2 296	3 750	-1 454	1 539	1 062	477
Oct	1 294	1 425	-131	1 514	1 907	-393	2 250	3 592	-1 342	1 468	952	516
Nov	1 161	1 353	-192	1 549	1 827	-278	2 420	3 421	-1 001	1 470	981	489
Dec	911	1 284	-373	1 465	1 764	-299	2 111	3 243	-1 132	1 493	1 045	448
2009 Jan	1 051	1 258	-207	1 443	1 701	-258	2 163	3 189	-1 026	1 451	1 036	415
Feb	910	1 289	-379	1 446	1 795	-349	2 156	3 272	-1 116	1 287	1 180	107
3 months ended:												
2008 Feb	3 175	4 342	-1 167	4 541	5 791	-1 250	6 733	11 517	-4 784	4 735	2 830	1 905
2008 Nov	3 672	4 269	-597	4 654	5 635	-981	6 966	10 763	-3 797	4 477	2 995	1 482
2009 Feb	2 872	3 831	-959	4 354	5 260	-906	6 430	9 704	-3 274	4 231	3 261	970
Percentage change, latest 3 months compared with:												
Previous 3 months	-21.8	-10.3		-6.4	-6.7		-7.7	-9.8		-5.5	8.9	
Same 3 months last year	-9.5	-11.8		-4.1	-9.2		-4.5	-15.7		-10.6	15.2	
	Italy			Netherlands			Spain			Sweden		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	CHNO	CHNW	CHOE	CHNP	CHNX	CHNE	CHNV	CHOD	CHNM	CHNA	CHND	CHVI
2006	9 494	12 775	-3 281	16 522	22 275	-5 753	12 295	12 144	151	5 246	5 985	-739
2007	9 189	13 316	-4 127	15 115	23 079	-7 964	9 979	10 489	-510	4 904	5 274	-370
2008	9 351	13 891	-4 540	19 697	25 715	-6 018	10 227	10 745	-518	5 194	6 805	-1 611
2006 Q3	2 307	2 996	-689	3 603	5 184	-1 581	2 580	2 489	91	1 233	1 491	-258
Q4	2 153	3 107	-954	3 397	5 168	-1 771	2 413	2 451	-38	1 169	1 435	-266
2007 Q1	2 236	3 263	-1 027	3 324	5 358	-2 034	2 534	2 488	46	1 240	1 359	-119
Q2	2 236	3 254	-1 018	3 581	5 596	-2 015	2 420	2 478	-58	1 225	1 248	-23
Q3	2 321	3 377	-1 056	3 980	5 756	-1 776	2 516	2 727	-211	1 188	1 295	-107
Q4	2 396	3 422	-1 026	4 230	6 369	-2 139	2 509	2 796	-287	1 251	1 372	-121
2008 Q1	2 309	3 610	-1 301	4 557	6 553	-1 996	2 611	2 831	-220	1 328	1 699	-371
Q2	2 507	3 666	-1 159	5 136	6 577	-1 441	2 617	2 673	-56	1 333	1 801	-468
Q3	2 418	3 427	-1 009	5 534	6 661	-1 127	2 654	2 760	-106	1 362	1 759	-397
Q4	2 117	3 188	-1 071	4 470	5 924	-1 454	2 345	2 481	-136	1 171	1 546	-375
2008 Sep	822	1 114	-292	1 935	2 128	-193	896	928	-32	434	553	-119
Oct	795	1 101	-306	1 418	2 015	-597	761	868	-107	418	557	-139
Nov	725	1 040	-315	1 540	1 988	-448	798	829	-31	386	516	-130
Dec	597	1 047	-450	1 512	1 921	-409	786	784	2	367	473	-106
2009 Jan	724	986	-262	1 652	1 999	-347	780	740	40	336	382	-46
Feb	737	1 051	-314	1 364	1 997	-633	848	835	13	353	433	-80
3 months ended:												
2008 Feb	2 412	3 504	-1 092	4 505	6 642	-2 137	2 657	2 860	-203	1 297	1 604	-307
2008 Nov	2 342	3 255	-913	4 893	6 131	-1 238	2 455	2 625	-170	1 238	1 626	-388
2009 Feb	2 058	3 084	-1 026	4 528	5 917	-1 389	2 414	2 359	55	1 056	1 288	-232
Percentage change, latest 3 months compared with:												
Previous 3 months	-12.1	-5.3		-7.5	-3.5		-1.7	-10.1		-14.7	-20.8	
Same 3 months last year	-14.7	-12.0		0.5	-10.9		-9.1	-17.5		-18.6	-19.7	

† Earliest date for revisions to trade in goods is January 2009.

12 TRADE IN GOODS WITH SELECTED NON-EU TRADING PARTNERS

Balance of Payments Consistent basis

£ million seasonally adjusted

	Canada			China			Hong Kong			Japan		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	EOBC	EOBW	EOCQ	ERDN	ERDZ	EREL	ERDG	ERDS	EREE	EOBD	EOBX	EOCR
2006	3 894	4 954	-1 060	3 264	15 237	-11 973	2 864	7 338	-4 474	4 109	7 857	-3 748
2007	3 291	5 793	-2 502	3 860	18 734	-14 874	2 726	6 939	-4 213	3 866	7 885	-4 019
2008	3 282	5 796	-2 514	5 117	23 159	-18 042	3 702	8 074	-4 372	3 933	8 531	-4 598
2006 Q3	875	1 143	-268	828	3 754	-2 926	641	1 808	-1 167	994	1 941	-947
Q4	907	1 245	-338	848	4 010	-3 162	681	1 833	-1 152	986	1 908	-922
2007 Q1	945	1 221	-276	883	4 694	-3 811	606	1 738	-1 132	953	2 057	-1 104
Q2	825	1 660	-835	922	4 444	-3 522	651	1 627	-976	981	1 920	-939
Q3	764	1 631	-867	987	4 624	-3 637	728	1 751	-1 023	956	1 957	-1 001
Q4	757	1 281	-524	1 068	4 972	-3 904	741	1 823	-1 082	976	1 951	-975
2008 Q1	678	1 266	-588	1 310	5 274	-3 964	1 113	1 906	-793	997	2 022	-1 025
Q2	812	1 538	-726	1 319	5 428	-4 109	892	1 969	-1 077	1 037	2 236	-1 199
Q3	888	1 539	-651	1 326	6 046	-4 720	861	2 129	-1 268	973	2 090	-1 117
Q4	904	1 453	-549	1 162	6 411	-5 249	836	2 070	-1 234	926	2 183	-1 257
2008 Aug	282	472	-190	387	1 977	-1 590	277	704	-427	317	655	-338
Sep	284	509	-225	449	2 103	-1 654	283	747	-464	261	713	-452
Oct	296	513	-217	429	2 075	-1 646	269	698	-429	313	723	-410
Nov	292	497	-205	320	2 158	-1 838	293	707	-414	280	721	-441
Dec	316	443	-127	413	2 178	-1 765	274	665	-391	333	739	-406
2009 Jan	295	459	-164	305	2 209	-1 904	269	669	-400	314	595	-281
Feb	276	390	-114	387	2 131	-1 744	262	653	-391	305	541	-236
3 months ended:												
2008 Feb	669	1 263	-594	1 220	5 175	-3 955	990	1 956	-966	971	1 974	-1 003
2008 Nov	872	1 519	-647	1 198	6 336	-5 138	845	2 152	-1 307	854	2 157	-1 303
2009 Feb	887	1 292	-405	1 105	6 518	-5 413	805	1 987	-1 182	952	1 875	-923
Percentage change, latest 3 months compared with:												
Previous 3 months	1.7	-14.9		-7.8	2.9		-4.7	-7.7		11.5	-13.1	
Same 3 months last year	32.6	2.3		-9.4	26.0		-18.7	1.6		-2.0	-5.0	
	Norway			South Korea			Switzerland			USA inc Puerto Rico		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	EPLX	EPMX	EPNX	ERDM	ERDY	EREK	EPLV	EPMV	EPNV	J9C5	J9C6	J9C4
2006	2 125	14 453	-12 328	1 746	3 069	-1 323	4 189	4 372	-183	32 287	25 830	6 457
2007	2 697	14 316	-11 619	1 914	3 073	-1 159	3 808	4 746	-938	32 274	26 093	6 181
2008	2 875	21 650	-18 775	2 568	3 509	-941	4 701	5 264	-563	35 201	25 880	9 321
2006 Q3	504	3 988	-3 484	466	731	-265	825	1 075	-250	8 091	6 137	1 954
Q4	530	2 908	-2 378	479	756	-277	875	1 100	-225	7 646	6 678	968
2007 Q1	563	3 249	-2 686	430	750	-320	872	1 192	-320	8 007	6 516	1 491
Q2	721	3 175	-2 454	496	718	-222	922	1 121	-199	7 988	6 520	1 468
Q3	617	3 550	-2 933	499	808	-309	1 025	1 256	-231	8 110	6 621	1 489
Q4	796	4 342	-3 546	489	797	-308	989	1 177	-188	8 169	6 436	1 733
2008 Q1	668	5 315	-4 647	533	877	-344	975	1 277	-302	8 687	6 247	2 440
Q2	726	6 055	-5 329	837	901	-64	1 373	1 288	85	9 159	6 258	2 901
Q3	694	5 511	-4 817	640	839	-199	1 152	1 366	-214	9 038	6 756	2 282
Q4	787	4 769	-3 982	558	892	-334	1 201	1 333	-132	8 317	6 619	1 698
2008 Aug	186	1 599	-1 413	197	287	-90	350	417	-67	3 003	2 233	770
Sep	219	1 646	-1 427	246	239	7	345	390	-45	2 863	2 243	620
Oct	270	1 405	-1 135	233	343	-110	366	450	-84	3 016	2 217	799
Nov	267	1 782	-1 515	145	317	-172	386	467	-81	2 413	2 145	268
Dec	250	1 582	-1 332	180	232	-52	449	416	33	2 888	2 257	631
2009 Jan	142	1 547	-1 405	159	292	-133	235	365	-130	2 625	2 450	175
Feb	197	1 193	-996	150	249	-99	328	520	-192	3 215	2 263	952
3 months ended:												
2008 Feb	655	4 755	-4 100	525	842	-317	973	1 244	-271	8 409	6 230	2 179
2008 Nov	756	4 833	-4 077	624	899	-275	1 097	1 307	-210	8 292	6 605	1 687
2009 Feb	589	4 322	-3 733	489	773	-284	1 012	1 301	-289	8 728	6 970	1 758
Percentage change, latest 3 months compared with:												
Previous 3 months	-22.1	-10.6		-21.6	-14.0		-7.7	-0.5		5.3	5.5	
Same 3 months last year	-10.1	-9.1		-6.9	-8.2		4.0	4.6		3.8	11.9	

† Earliest date for revisions to trade in goods is January 2009.

13R SUMMARY OF REVISIONS

Balance of Payments Basis

£ million

	Trade in goods ¹			Trade in services (seasonally adjusted) ²			Trade in goods & services (seasonally adjusted)			Growth rates for volume and price indices (2003=100)			
	Value (seasonally adjusted) £ million			£ Million			£ Million			Volume excluding oil and erratics		Prices	
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Exports	Imports
	BOKG	BOKH	BOKI	IKBB	IKBC	IKBD	IKBH	IKBI	IKBJ				
2006	-	-	-	-	-	-	-	-	-	-	-	-	-
2007	-	-	-	-164	4	-168	-164	4	-168	-	-	-	-
2008	-	-	-	2 641	845	1 796	2 641	845	1 796	-	-	-	-
2006 Q2	-	-	-	-	-	-	-	-	-	-	-	-	-
Q3	-	-	-	-	-	-	-	-	-	-	-	-	-
Q4	-	-	-	-	-	-	-	-	-	-	-	-	-
2007 Q1	-	-	-	-23	-24	1	-23	-24	1	-	-	-	-
Q2	-	-	-	-72	-20	-52	-72	-20	-52	-	-	-	-
Q3	-	-	-	35	12	23	35	12	23	-	-	-	-
Q4	-	-	-	-104	36	-140	-104	36	-140	-	-	-	-
2008 Q1	-	-	-	14	52	-38	14	52	-38	-	-	-	-
Q2	-	-	-	476	26	450	476	26	450	-	-	-	-
Q3	-	-	-	-426	68	-494	-426	68	-494	-	-	-	-
Q4	-	-	-	2 577	699	1 878	2 577	699	1 878	-	-	-	-
2006 Jun	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-
2007 Jan	-	-	-	-1	-5	4	-1	-5	4	-	-	-	-
Feb	-	-	-	-5	-10	5	-5	-10	5	-	-	-	-
Mar	-	-	-	-17	-9	-8	-17	-9	-8	-	-	-	-
Apr	-	-	-	-28	-9	-19	-28	-9	-19	-	-	-	-
May	-	-	-	-28	-8	-20	-28	-8	-20	-	-	-	-
Jun	-	-	-	-16	-3	-13	-16	-3	-13	-	-	-	-
Jul	-	-	-	10	-	10	10	-	10	-	-	-	-
Aug	-	-	-	20	5	15	20	5	15	-	-	-	-
Sep	-	-	-	5	7	-2	5	7	-2	-	-	-	-
Oct	-	-	-	-24	8	-32	-24	8	-32	-	-	-	-
Nov	-	-	-	-42	11	-53	-42	11	-53	-	-	-	-
Dec	-	-	-	-38	17	-55	-38	17	-55	-	-	-	-
2008 Jan	-	-	-	-51	17	-68	-51	17	-68	-	-	-	-
Feb	-	-	-	-12	18	-30	-12	18	-30	-	-	-	-
Mar	-	-	-	77	17	60	77	17	60	-	-	-	-
Apr	-	-	-	204	16	188	204	16	188	-	-	-	-
May	-	-	-	216	11	205	216	11	205	-	-	-	-
Jun	-	-	-	56	-1	57	56	-1	57	-	-	-	-
Jul	-	-	-	-214	-22	-192	-214	-22	-192	-	-	-	-
Aug	-	-	-	-249	6	-255	-249	6	-255	-	-	-	-
Sep	-	-	-	37	84	-47	37	84	-47	-	-	-	-
Oct	-	-	-	570	187	383	570	187	383	-	-	-	-
Nov	-	-	-	969	259	710	969	259	710	-	-	-	-
Dec	-	-	-	1 038	253	785	1 038	253	785	-	-	-	-
2009 Jan	-315	-239	-76	674	156	518	359	-83	442	-0.7	-0.9	-0.7	-0.4
Feb	..	..	..	..	..	..	..	..	..	..	..	..	..
3 month on 3 month comparison:													
2007 Sep													
Oct													
Nov													
Dec													
2008 Jan													
Feb													
Mar													
Apr													
May													
Jun													
Jul													
Aug													
Sep													
Oct													
Nov													
Dec													
2009 Jan										-0.3	-0.3	-0.2	-0.1
Feb										..	..	..	..

¹Earliest date for revisions to trade in goods is January 2009.

²Earliest data for revisions to trade in services is January 2007.