

Statistical Bulletin

Quarterly National Accounts briefing note

2009 Quarter Two

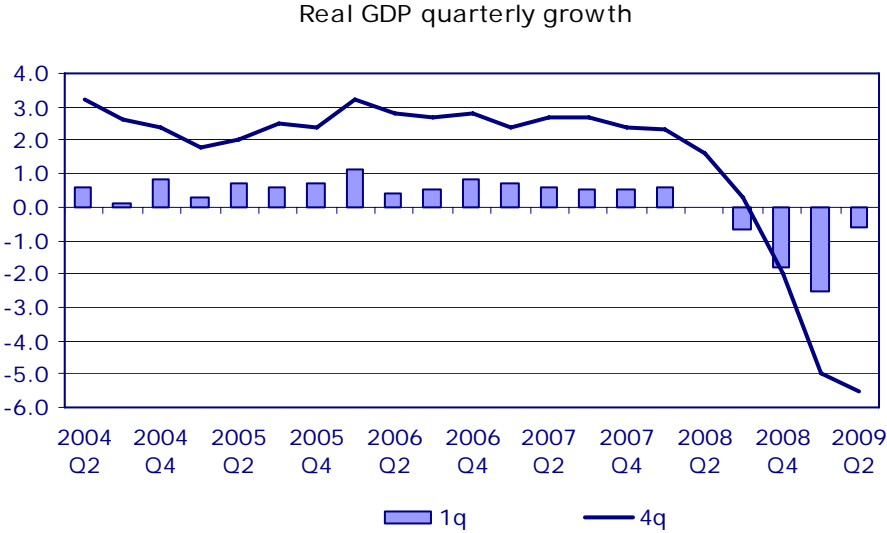
The 2009 quarter 2 dataset released today incorporates new and updated data for GDP and the sector accounts back to 2008 quarter 1.

HEADLINES: 2009 Q2

- GDP in real terms fell by **0.6** per cent compared with the previous quarter, revised up from last month's estimate of -0.7 per cent.
- The revision is almost entirely due to stronger estimates of construction output than previously forecast.
- The fall in GDP in 2009 Q1 has been revised down further down to show a fall of **2.5** per cent (from -2.4 per cent) as a result of weaker data on the output of services.
- The 4 quarter comparison in the latest quarter is unchanged at **-5.5** per cent.
- The GDP growth rate for the year 2008 has been revised down to **0.6** per cent (from 0.7 per cent)
- The level of nominal GDP fell by **4.5** per cent compared with 2008 Q2.
- The implied GDP deflator rose by **1.1** per cent compared with 2008 Q2.
- The household saving ratio was 5.6 per cent in 2009 quarter two compared with 3.9 per cent in the previous quarter. For the year 2008 the saving ratio was 1.7 per cent.

QUARTERLY NATIONAL ACCOUNTS 2009 Q1

This section covers information for recent quarters.



| Growth rates | 2007 Q2 | 2007 Q3 | 2007 Q4 | 2008 Q1 | 2008 Q2 | 2008 Q3 | 2008 Q4 | 2009 Q1 | 2009 Q2 |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Real GDP quarter-on-quarter | 0.6 | 0.5 | 0.5 | 0.6 | -0.1 | -0.7 | -1.8 | -2.5 | -0.6 |
| Market sector GVA, quarter-on-quarter | 0.8 | 0.7 | 0.5 | 1.0 | -0.1 | -1.2 | -2.4 | -3.4 | -0.7 |
| Real GDP quarter-on-same quarter of previous year | 2.7 | 2.7 | 2.4 | 2.3 | 1.6 | 0.3 | -2.0 | -5.0 | -5.5 |
| Nominal GDP quarter-on-same quarter of previous year | 6.2 | 5.4 | 4.9 | 5.5 | 4.4 | 3.0 | 1.3 | -3.9 | -4.5 |
| GDP deflator quarter-on-same quarter of previous year | 3.4 | 2.6 | 2.5 | 3.1 | 2.8 | 2.6 | 3.4 | 1.2 | 1.1 |
| Household saving ratio | 2.2 | 2.7 | 2.4 | -0.5 | 2.3 | 1.7 | 3.4 | 3.9 | 5.6 |

OUTPUT (Tables B1 & B2) in chained volume terms

This section covers information on the latest quarter, see Annex A for growth rates back to 2008 Q1.

Total output declined in 2009 Q2 by **0.6** per cent, revised down from a fall of 0.7 per cent published last month. The main contribution to the revision was from construction output.

Production

Production output fell by **0.5** per cent in 2009 Q2 and is down **11.7** per cent compared with 2008 Q2.

Mining and quarrying output fell by **0.6** per cent compared with a decline of 3.7 per cent in the previous quarter.

Manufacturing output fell by **0.1** per cent in 2009 Q2, compared to a fall of 5.4 per cent in 2009 Q1. The improvement was mainly due to increased output in the transport industry. Elsewhere there remained weakness in manufacturing of metal products and machinery and equipment.

Electricity, gas and water output fell by **3.6** per cent this quarter and is now **10.1** per cent below 2008 Q2.

Construction output is estimated to have fallen by **0.8** per cent, revised up from the fall of 2.2 per cent published last month, with data replacing model based forecasts. The latest quarter compares with a fall of 6.9 per cent in the previous quarter. The improvement is due to strong growth on public sector projects and infrastructure. Private sector construction work continued to show significant reductions in activity.

Services output fell by **0.6** per cent, in comparison with the record fall of 1.9 per cent in the previous quarter. Services output is down **4.2** per cent compared with the corresponding quarter of 2008, the largest fall on record.

Output of the **distribution, hotels and catering** industries decreased by **0.4** per cent in 2009 Q2. There were falls in motor vehicle distribution, hotels and restaurants and in wholesaling; retail spending remained buoyant.

The **transport, storage and communication** sector fell by **1.8** per cent in 2009 Q2. There were continued declines in land transport, communication services and transport support activities.

The **business services and finance** sector fell by **0.7** per cent, compared with a fall of 2.9 per cent in 2009 Q1. This reduction in output continued and was most significant in computing services, architectural services, management consultancy, legal services and advertising. Output of financial intermediation services increased by 0.2 per cent.

There were decreases in output of **public administration and defence** down by **0.9** per cent, and **education** down **0.3** per cent. **Health and social work** increased by **0.8** per cent.

Other services decreased by **1.2** per cent in the quarter as output of recreational and other personal services declined.

EXPENDITURE (Tables C2 and G) in chained volume terms

This section covers information on the latest quarter, see Annex B for growth rates back to 2008 Q1.

Household expenditure fell by **0.6** per cent, compared to a fall of 1.5 per cent in 2009 Q1. Expenditure was estimated to be **3.6** per cent lower than in the same quarter of 2008. There were significant falls in spending on restaurants and hotels, recreation services and spending abroad. There was an increase in expenditure on transport, as spending on cars increased.

Government expenditure rose by **0.6** per cent and the volume of spending is now **2.2** per cent higher than in the same quarter of 2008.

Gross fixed capital formation fell by **5.2** per cent, revised down from a fall of 4.5 per cent published last month. The decline was driven by a fall of **10.2** per cent in business investment, which is now **22** per cent below the same period last year. There was a 17.3 per cent decline in non-transport machinery and equipment over the quarter. Government investment has increased by **27** per cent compared to the same period last year.

The level of **inventories**, including the alignment adjustment, fell by **£4.1bn** in the latest quarter, with significant declines in inventories held by manufacturers, motor vehicle traders, and wholesalers and the amount of work in progress in the construction industry. The fall in inventories was less than the £5.2bn in the previous quarter. In terms of change over these two quarters this represents an increase of £1.1bn while the overall level of GDP decreased, consequently the impact of inventories offset the overall fall in GDP by 0.4 per cent over the quarter.

The deficit in **net trade** decreased to **£6.5bn** from £7.3bn in 2009 Q1, as imports fell by a greater amount than exports.

Exports of goods fell by **0.7** per cent in comparison with a fall of 7.8 per cent in the previous quarter. The main contributors to this improvement were higher exports of intermediate goods and basic materials.

Imports of goods fell by **2.6** per cent, in comparison with a fall of 8.0 per cent in the previous quarter. The continued decline represented lower imports of fuels, capital goods and intermediate goods.

Exports of services fell by **2.4** per cent on the quarter due largely to reduced exports of other business, financial and transportation services.

Imports of services decreased by **1.0** per cent. This was mainly due to lower imports of travel services as spending by UK tourists abroad decreased.

Estimates of trade in goods are consistent with the figures published in the UK Trade Statistical Bulletin published on 9 September 2009.

The **GDP implied deflator** is **1.1** per cent above the same quarter of 2008, broadly following movements in prices experienced by UK households.

INCOME (Table D) expressed at current prices

This section covers information on the latest quarter, see Annex C for growth rates back to 2007 Q1.

Compensation of employees increased by **0.8** per cent in 2009 Q2, following the decline in the previous quarter related to lower bonuses in the financial sector. Compensation of employees remains **0.4** per cent below the same quarter of 2008.

The **gross operating surplus** of corporations decreased by **5.3** per cent. The decline is driven by weaker results in all sectors.

Taxes less subsidies on products and production increased by **3.1** per cent. Tax receipts from fuel and stamp duty increased over the quarter

NOMINAL GDP (Tables A1 and A2) expressed at current prices

Nominal GDP fell by **0.6** per cent in 2009 Q2, and is 4.5 per cent below the corresponding quarter of 2008.

REVISIONS

GDP (previously published on 28 August 2009)

Revisions resulting from the incorporation of new data and replacing forecasts or estimates based on earlier data, have been taken on back to the first quarter of 2007.

The movement in GDP in 2009 Q2 has been revised to show a fall of **0.6** per cent from a fall of 0.7 per cent. In 2009Q1, the figure has been revised to show a fall of **2.5** per cent, from -2.4 per cent.

For 2008 as a whole, the GDP growth rate has been revised down to **0.6** per cent from 0.7 per cent.

GDP (chained volume measures) quarter-on-quarter percentage growths and

| | 2008 Q1 | 2008 Q2 | 2008 Q3 | 2008 Q4 | 2009 Q1 | 2009 Q2 |
|---------------|---------|---------|---------|---------|---------|---------|
| 1q Now | 0.6 | -0.1 | -0.7 | -1.8 | -2.5 | -0.6 |
| 1q Previously | 0.8 | -0.1 | -0.7 | -1.8 | -2.4 | -0.7 |
| 1q Revision | -0.2 | - | - | - | -0.1 | 0.1 |
| 4q Now | 2.3 | 1.6 | 0.3 | -2.0 | -5.0 | -5.5 |
| 4q Previously | 2.5 | 1.8 | 0.5 | -1.8 | -4.9 | -5.5 |
| 4q Revision | -0.2 | -0.2 | -0.2 | -0.2 | -0.1 | - |

GDP (chained volume measures) year-on-year percentage growths and revisions

| | 2005 | 2006 | 2007 | 2008 |
|------------|------|------|------|------|
| Now | 2.2 | 2.9 | 2.6 | 0.6 |
| Previously | 2.2 | 2.9 | 2.6 | 0.7 |
| Revision | - | - | - | -0.1 |

Output revisions

| REVISIONS | 2008 Q3 | | | 2008 Q4 | | | 2009 Q1 | | | 2009 Q2 | | |
|-----------------------------|----------|------|------|----------|------|------|----------|------|------|----------|------|------|
| | Revision | Was | Now | Revision | Was | Now | Revision | Was | Now | Revision | Was | Now |
| Agriculture | - | -0.5 | -0.5 | -1.3 | -0.2 | -1.5 | -0.7 | -0.1 | -0.8 | -0.1 | -2.8 | -2.9 |
| Total Production | -0.2 | -2.0 | -2.2 | 0.2 | -4.7 | -4.5 | - | -5.1 | -5.1 | 0.1 | -0.6 | -0.5 |
| Manufacturing | -0.2 | -2.1 | -2.3 | 0.2 | -5.3 | -5.1 | 0.1 | -5.5 | -5.4 | 0.1 | -0.2 | -0.1 |
| Extraction | -0.2 | -1.6 | -1.8 | 0.2 | -2.7 | -2.5 | -0.1 | -3.6 | -3.7 | 0.1 | -0.7 | -0.6 |
| Utilities | -0.1 | -1.2 | -1.3 | - | -1.9 | -1.9 | -0.1 | -3.7 | -3.8 | 0.1 | -3.7 | -3.6 |
| Construction | -0.3 | -1.3 | -1.6 | 0.2 | -5.0 | -4.8 | - | -6.9 | -6.9 | 1.4 | -2.2 | -0.8 |
| Total Services | - | -0.7 | -0.7 | -0.2 | -1.0 | -1.2 | -0.3 | -1.6 | -1.9 | - | -0.6 | -0.6 |
| Distn, hotels & catering | -0.1 | -2.5 | -2.6 | - | -2.8 | -2.8 | 0.4 | -1.5 | -1.1 | -0.4 | 0.0 | -0.4 |
| Transport, storage & comms | - | -0.6 | -0.6 | -0.1 | -1.4 | -1.5 | -0.2 | -3.0 | -3.2 | -0.2 | -1.6 | -1.8 |
| Business services & finance | 0.1 | -0.7 | -0.6 | -0.2 | -0.6 | -0.8 | -0.4 | -2.5 | -2.9 | 0.1 | -0.8 | -0.7 |
| Government & other | - | 0.4 | 0.4 | -0.3 | -0.3 | -0.6 | -0.6 | 0.2 | -0.4 | 0.1 | -0.3 | -0.2 |

| REVISIONS | 2007 Q3 | | | 2007 Q4 | | | 2008 Q1 | | | 2008 Q2 | | |
|-----------------------------|----------|------|------|----------|------|------|----------|------|------|----------|------|------|
| | Revision | Was | Now | Revision | Was | Now | Revision | Was | Now | Revision | Was | Now |
| Agriculture | - | -1.3 | -1.3 | - | 0.6 | 0.6 | 0.2 | -0.8 | -0.6 | 1.9 | 0.3 | 2.2 |
| Total Production | - | -0.4 | -0.4 | - | 0.5 | 0.5 | 0.1 | -0.3 | -0.2 | - | -1.3 | -1.3 |
| Manufacturing | - | -0.5 | -0.5 | - | 0.4 | 0.4 | - | 0.5 | 0.5 | - | -1.6 | -1.6 |
| Extraction | - | -1.4 | -1.4 | - | -0.5 | -0.5 | - | -4.1 | -4.1 | - | -0.4 | -0.4 |
| Utilities | - | 1.6 | 1.6 | - | 2.6 | 2.6 | - | -1.4 | -1.4 | 0.2 | -0.2 | 0.0 |
| Construction | - | 0.4 | 0.4 | - | 0.7 | 0.7 | -0.7 | 1.6 | 0.9 | 0.1 | -0.5 | -0.4 |
| Total Services | - | 0.8 | 0.8 | - | 0.4 | 0.4 | 0.1 | 0.9 | 1.0 | - | 0.1 | 0.1 |
| Distn, hotels & catering | - | 0.8 | 0.8 | - | 0.3 | 0.3 | 0.1 | 0.6 | 0.7 | - | -0.8 | -0.8 |
| Transport, storage & comms | - | -1.0 | -1.0 | - | 0.9 | 0.9 | -0.3 | 2.0 | 1.7 | 0.1 | 0.5 | 0.6 |
| Business services & finance | - | 1.7 | 1.7 | - | 0.3 | 0.3 | - | 1.2 | 1.2 | 0.1 | 0.4 | 0.5 |
| Government & other | - | -0.1 | -0.1 | - | 0.6 | 0.6 | 0.3 | 0.5 | 0.8 | -0.1 | 0.1 | 0.0 |

Annual output revisions

| REVISIONS | 2008 | | |
|-----------------------------|----------|------|------|
| | Revision | Was | Now |
| Agriculture | 1.4 | -1.3 | 0.1 |
| Total Production | - | -3.1 | -3.1 |
| Manufacturing | - | -2.9 | -2.9 |
| Extraction | - | -6.6 | -6.6 |
| Utilities | 0.1 | 0.0 | 0.1 |
| Construction | -0.6 | 0.2 | -0.4 |
| Total Services | 0.1 | 1.3 | 1.4 |
| Distn, hotels & catering | - | -1.1 | -1.1 |
| Transport, storage & comms | -0.2 | 1.9 | 1.7 |
| Business services & finance | 0.1 | 2.4 | 2.5 |
| Government & other | 0.2 | 1.1 | 1.3 |

Output of the **production** industries was revised up slightly to show a fall of **0.5** per cent. This was as a result of upward revisions to mining and quarrying, manufacturing and electricity, gas and water supply.

The output of the **construction** industry was revised upwards to show a fall of **0.8** per cent in the latest quarter, compared to the fall of 2.2 per cent previously published.

The movement in **services** output was unrevised, still showing a fall of **0.6** per cent in the latest quarter. Services output was revised further downwards in the previous two quarters. In 2008Q4, output declined by **1.2** per cent (revised from -1.0 per cent), in 2009Q1 output declined by **1.9** per cent (revised from -1.6 per cent).

Expenditure revisions – 2009 Q2

Household final consumption expenditure declined by **0.6** per cent in the period revised up from a fall of 0.7 per cent in the previous estimate.

Government expenditure was revised down to show growth of **0.6** per cent (from 0.8 per cent).

Gross fixed capital formation was revised down to a fall of **5.2** per cent (from a fall of 4.5 per cent), driven by revisions to investment in machinery and equipment.

The unaligned estimate of **changes in inventories** was revised down by **£1.1bn** in the latest quarter, mainly as a result of lower estimates of stocks held by manufacturing industry.

Exports were revised up to show a decline of **1.4** per cent compared with a fall of 2.7 per cent previously published. **Imports** were revised up to show a decline of **2.2** per cent, compared with a fall of 3.2 per cent previously published.

Income revisions - 2009 Q2

In the latest quarter **compensation of employees** was revised downwards to show growth of **0.8** per cent growth, compared with 1.0 per cent previously published.

The **gross operating surplus of corporations** was revised down to show a fall of **5.3** per cent from a fall of 3.7 per cent.

Next release dates

The **preliminary estimate of GDP** for the third quarter of 2009 will be published on 23 October 2009, followed by provisional estimates of output, income and expenditure on 25 November 2009.

The next full set of **Quarterly National Accounts** will be published on 22 December 2009.

SECTOR ACCOUNTS (Tables I, J1, J2, J3 K1, K2)

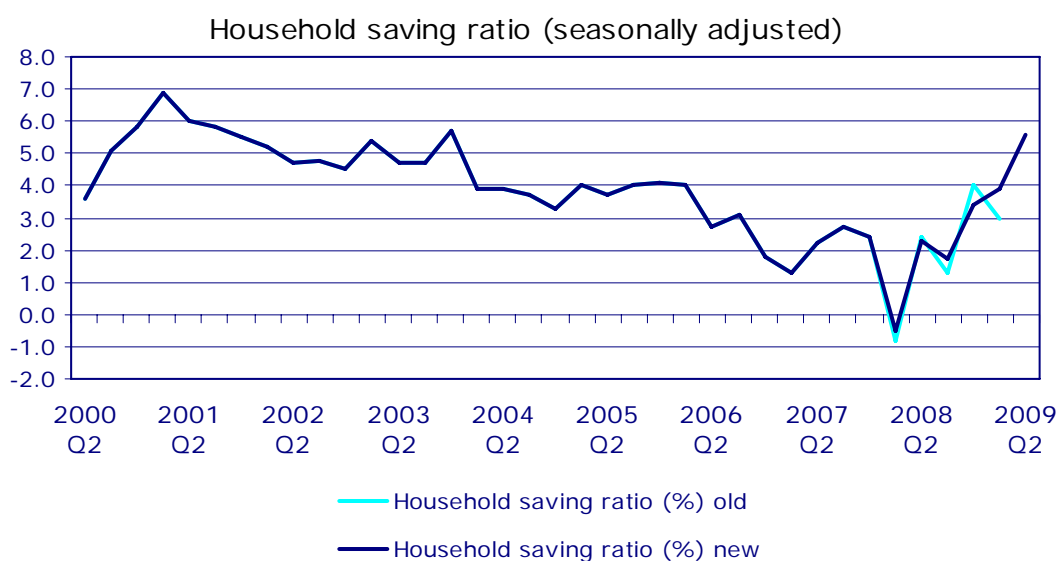
In 2009 quarter two, the central government and public corporations sectors were net borrowers. Households, financial corporations, private non-financial corporations, local government and the rest of the world sectors were net lenders.

The household and NPISH sector (Tables J1, J2 and J3)

The saving ratio in 2009 quarter two was 5.6 per cent compared with 3.9 per cent in quarter one. This follows an increase in wages and salaries and a decrease in taxes on income and wealth.

Real household disposable income rose by 0.9 per cent in the latest quarter following a fall of 1.0 per cent in 2009 quarter one. Real disposable income rose by 0.7 per cent when compared with the corresponding quarter of 2008. For 2008 growth was 2.1 per cent.

Households' gross disposable income rose by 1.3 per cent in the latest quarter, compared with a fall of 1.2 per cent in the previous quarter. Gross disposable income rose by 1.8 per cent when compared with the corresponding quarter of 2008. For 2008 growth was 5.1 per cent.



Household saving ratio

| | 2008 Q1 | 2008 Q2 | 2008 Q3 | 2008 Q4 | 2009 Q1 | 2009 Q2 |
|------------|---------|---------|---------|---------|---------|---------|
| Now | -0.5 | 2.3 | 1.7 | 3.4 | 3.9 | 5.6 |
| Previously | -0.8 | 2.4 | 1.3 | 4.0 | 3.0 | No data |
| Revision | 0.3 | -0.1 | 0.4 | -0.6 | 0.9 | No data |

The household and non-profit institutions serving households sector show net lending of £2.5 billion in 2009 quarter two. This is the first time households have been net lenders since 2001 quarter two.

Private non-financial corporations

(Tables K1 and K2)

Private non-financial corporations reported net lending of £9.1 billion in the latest quarter, down from net lending of £19.8 billion in 2009 quarter one. This was driven by a fall in gross operating surplus and net property income

Central government

Central government reported net borrowing was £34.0 billion in 2009 quarter two compared with net borrowing of £35.8 billion in the previous quarter.

Local government

Local government net lending was £0.4 billion in 2009 quarter two compared with net borrowing of £3.3 billion in the previous quarter.

Public corporations

Public corporations reported net borrowing was £0.6 billion in 2009 quarter two, compared with net lending of £1.1 billion in 2009 quarter one.

More detail on central, local government and public corporations data can be found in the Public Sector Finances First Release.

<http://www.statistics.gov.uk/StatBase/Product.asp?vlnk=805>

Financial corporations

Financial corporations reported net lending of £11.9 billion in 2009 quarter two following net lending of £15.8 billion in the previous quarter.

Rest of the world

The rest of the world sector reported net lending of £10.5 billion an increase from £3.3 billion in 2009 quarter one. This implies a UK current account deficit.

More detail can be found in the Balance of Payments First Release.

<http://www.statistics.gov.uk/statbase/Product.asp?vlnk=1118>

REVISIONS (previously published 30th June 2008)

The household and NPISH sector

The household saving ratio was revised up in 2009 quarter one from 3.0 per cent to 3.9 per cent. These changes mainly reflect upward revisions to wages and salaries and downward revisions to property income payments. For 2008 the saving ratio was unrevised at 1.7 per cent.

Household saving ratio

| | 2008 Q1 | 2008 Q2 | 2008 Q3 | 2008 Q4 | 2009 Q1 | 2009 Q2 |
|------------|---------|---------|---------|---------|---------|---------|
| Now | -0.5 | 2.3 | 1.7 | 3.4 | 3.9 | 5.6 |
| Previously | -0.8 | 2.4 | 1.3 | 4.0 | 3.0 | No data |
| Revision | 0.3 | -0.1 | 0.4 | -0.6 | 0.9 | No data |

The household net borrowing in 2009 quarter one was revised from £3.8 billion to £1.1 billion. For 2008 the net borrowing was revised from £43.8 billion previously published to £45.0 billion

Private non-financial corporations

For 2009 quarter one net lending was revised from £15.5 billion to £19.8 billion. For 2008 net lending was revised from £29.5 billion to £31.7 billion.

Central government

Net borrowing in 2009 quarter one was revised from £34.5 billion to £35.8 billion. For 2008 net borrowing was revised from £71.7 billion to £71.0 billion.

Local government

Net borrowing in 2009 quarter one was revised from £2.4 billion to £3.3 billion. For 2008 net borrowing was revised from £3.1 billion to £4.1 billion.

Public corporations

Net lending in 2009 quarter one was revised from £1.5 billion to £1.1 billion. For 2008 net lending was revised from £1.8 billion to £1.4 billion.

More detail on central, local government and public corporations data can be found in the Public Sector Finances First Release.

<http://www.statistics.gov.uk/StatBase/Product.asp?vlnk=805>

Financial corporations

Net lending for 2009 quarter one was unrevised at £15.8 billion. For 2008 net lending was revised from £65.0 billion to £64.5 billion.

Rest of the world

In 2008 quarter one net lending was revised from £7.7 billion as previously published to £3.3 billion. For 2008 net lending was revised from £21.7 billion to £20.2 billion.

More detail on rest of the world sector can be found in the Balance of Payments First Release.

<http://www.statistics.gov.uk/statbase/Product.asp?vlnk=1118>

Annex A – growth and contributions to growth - output components

Growth, quarter-on-quarter, for the output components of GDP

| Component | 2008 Q1 | 2008 Q2 | 2008 Q3 | 2008 Q4 | 2009 Q1 | 2009 Q2 |
|-----------------------------|---------|---------|---------|---------|---------|---------|
| Agriculture | -0.6 | 2.2 | -0.5 | -1.5 | -0.8 | -2.9 |
| Total Production | -0.2 | -1.3 | -2.2 | -4.5 | -5.1 | -0.5 |
| Manufacturing | 0.5 | -1.6 | -2.3 | -5.1 | -5.4 | -0.1 |
| Extraction | -4.1 | -0.4 | -1.8 | -2.5 | -3.7 | -0.6 |
| Utilities | -1.4 | 0.0 | -1.3 | -1.9 | -3.8 | -3.6 |
| Construction | 0.9 | -0.4 | -1.6 | -4.8 | -6.9 | -0.8 |
| Total Services | 1.0 | 0.1 | -0.7 | -1.2 | -1.9 | -0.6 |
| Distn, hotels & catering | 0.7 | -0.8 | -2.6 | -2.8 | -1.1 | -0.4 |
| Transport, storage & comms | 1.7 | 0.6 | -0.6 | -1.5 | -3.2 | -1.8 |
| Business services & finance | 1.2 | 0.5 | -0.6 | -0.8 | -2.9 | -0.7 |
| Government & other | 0.8 | 0.0 | 0.4 | -0.6 | -0.4 | -0.2 |

Contribution to growth, quarter-on-quarter, for the output components of GDP

| Component | 2008 Q1 | 2008 Q2 | 2008 Q3 | 2008 Q4 | 2009 Q1 | 2009 Q2 |
|-----------------------------|---------|---------|---------|---------|---------|---------|
| Agriculture | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Total Production | 0.0 | -0.2 | -0.3 | -0.7 | -0.8 | -0.1 |
| Manufacturing | 0.1 | -0.2 | -0.3 | -0.7 | -0.7 | 0.0 |
| Extraction | -0.1 | 0.0 | 0.0 | -0.1 | -0.1 | 0.0 |
| Utilities | 0.0 | 0.0 | 0.0 | 0.0 | -0.1 | -0.1 |
| Construction | 0.1 | 0.0 | -0.1 | -0.3 | -0.4 | 0.0 |
| Total Services | 0.8 | 0.1 | -0.5 | -0.9 | -1.5 | -0.5 |
| Distn, hotels & catering | 0.1 | -0.1 | -0.4 | -0.4 | -0.2 | -0.1 |
| Transport, storage & comms | 0.1 | 0.0 | 0.0 | -0.1 | -0.2 | -0.1 |
| Business services & finance | 0.4 | 0.2 | -0.2 | -0.2 | -1.0 | -0.2 |
| Government & other | 0.2 | 0.0 | 0.1 | -0.1 | -0.1 | -0.1 |

Components may not sum to totals due to rounding

Growth, quarter on same quarter of previous year, for the output components of GDP

| Component | 2008 Q1 | 2008 Q2 | 2008 Q3 | 2008 Q4 | 2009 Q1 | 2009 Q2 |
|-----------------------------|---------|---------|---------|---------|---------|---------|
| Agriculture | -1.8 | 0.9 | 1.7 | -0.4 | -0.7 | -5.6 |
| Total Production | 0.2 | -1.5 | -3.2 | -8.0 | -12.4 | -11.7 |
| Manufacturing | 0.9 | -1.1 | -2.9 | -8.3 | -13.7 | -12.4 |
| Extraction | -5.2 | -6.2 | -6.6 | -8.6 | -8.1 | -8.3 |
| Utilities | 2.4 | 2.7 | -0.2 | -4.5 | -6.8 | -10.1 |
| Construction | 3.1 | 1.6 | -0.3 | -5.8 | -13.1 | -13.4 |
| Total Services | 2.9 | 2.4 | 0.9 | -0.7 | -3.5 | -4.2 |
| Distn, hotels & catering | 2.5 | 1.0 | -2.3 | -5.3 | -7.0 | -6.7 |
| Transport, storage & comms | 2.0 | 2.2 | 2.5 | 0.1 | -4.7 | -7.0 |
| Business services & finance | 4.6 | 3.8 | 1.4 | 0.3 | -3.7 | -4.9 |
| Government & other | 1.2 | 1.4 | 1.9 | 0.7 | -0.5 | -0.8 |

Contribution to growth, quarter on same quarter of previous year, for the output components of GDP

| Component | 2008 Q1 | 2008 Q2 | 2008 Q3 | 2008 Q4 | 2009 Q1 | 2009 Q2 |
|-----------------------------|---------|---------|---------|---------|---------|---------|
| Agriculture | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Total Production | 0.0 | -0.2 | -0.5 | -1.3 | -2.0 | -1.9 |
| Manufacturing | 0.1 | -0.2 | -0.4 | -1.1 | -1.8 | -1.6 |
| Extraction | -0.1 | -0.1 | -0.1 | -0.2 | -0.2 | -0.2 |
| Utilities | 0.0 | 0.0 | 0.0 | -0.1 | -0.1 | -0.1 |
| Construction | 0.2 | 0.1 | 0.0 | -0.4 | -0.8 | -0.8 |
| Total Services | 2.2 | 1.8 | 0.7 | -0.5 | -2.7 | -3.3 |
| Distn, hotels & catering | 0.4 | 0.2 | -0.3 | -0.8 | -1.0 | -1.0 |
| Transport, storage & comms | 0.1 | 0.2 | 0.2 | 0.0 | -0.3 | -0.5 |
| Business services & finance | 1.5 | 1.2 | 0.4 | 0.1 | -1.2 | -1.6 |
| Government & other | 0.3 | 0.3 | 0.4 | 0.2 | -0.1 | -0.2 |

Components may not sum to totals due to rounding

Annex A – continued, annual tables - output components

Growth, year-on-year, for the output components of GDP

| Component | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
|-----------------------------|------|------|------|------|------|------|------|------|
| Agriculture | -9.0 | 11.7 | -1.7 | 0.0 | 7.6 | 0.7 | -4.8 | 0.1 |
| Total Production | -1.5 | -1.6 | -0.7 | 1.1 | -1.3 | 0.0 | 0.3 | -3.1 |
| Manufacturing | -1.3 | -2.2 | -0.3 | 2.2 | -0.2 | 1.6 | 0.6 | -2.9 |
| Extraction | -5.5 | 0.4 | -5.0 | -7.6 | -8.9 | -7.9 | -1.5 | -6.6 |
| Utilities | 2.9 | 0.6 | 1.7 | 1.0 | -0.3 | -0.5 | 0.2 | 0.1 |
| Construction | 2.4 | 3.9 | 5.1 | 3.3 | 1.1 | 1.1 | 2.7 | -0.4 |
| Total Services | 3.6 | 2.4 | 3.5 | 3.5 | 3.1 | 3.6 | 3.5 | 1.4 |
| Distn, hotels & catering | 2.8 | 5.0 | 3.4 | 5.4 | 1.5 | 3.4 | 3.1 | -1.1 |
| Transport, storage & comms | 4.0 | 0.4 | 2.0 | 4.7 | 3.7 | 2.4 | 3.5 | 1.7 |
| Business services & finance | 4.7 | 1.2 | 4.6 | 4.3 | 5.1 | 6.0 | 5.5 | 2.5 |
| Government & other | 2.6 | 2.9 | 2.7 | 0.8 | 1.4 | 1.0 | 1.0 | 1.3 |

Contribution to growth, year-on-year, for the output components of GDP

| Component | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
|-----------------------------|------|------|------|------|------|------|------|------|
| Agriculture | -0.1 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Total Production | -0.3 | -0.3 | -0.1 | 0.2 | -0.2 | 0.0 | 0.0 | -0.5 |
| Manufacturing | -0.2 | -0.3 | 0.0 | 0.3 | 0.0 | 0.2 | 0.1 | -0.4 |
| Extraction | -0.2 | 0.0 | -0.2 | -0.2 | -0.2 | -0.2 | 0.0 | -0.1 |
| Utilities | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Construction | 0.1 | 0.2 | 0.3 | 0.2 | 0.1 | 0.1 | 0.2 | 0.0 |
| Total Services | 2.6 | 1.8 | 2.6 | 2.6 | 2.4 | 2.7 | 2.7 | 1.1 |
| Distn, hotels & catering | 0.4 | 0.7 | 0.5 | 0.8 | 0.2 | 0.5 | 0.5 | -0.2 |
| Transport, storage & comms | 0.3 | 0.0 | 0.1 | 0.3 | 0.3 | 0.2 | 0.3 | 0.1 |
| Business services & finance | 1.3 | 0.4 | 1.3 | 1.3 | 1.5 | 1.8 | 1.7 | 0.8 |
| Government & other | 0.6 | 0.7 | 0.7 | 0.2 | 0.3 | 0.2 | 0.2 | 0.3 |

Components may not sum to totals due to rounding

Annex B - growth and contributions to growth - expenditure components

Growth, quarter-on-quarter, for the expenditure components of GDP

| Component | 2008 Q1 | 2008 Q2 | 2008 Q3 | 2008 Q4 | 2009 Q1 | 2009 Q2 |
|--|---------|---------|---------|---------|---------|---------|
| Household Final Consumption Expenditure | 0.8 | -0.1 | -0.3 | -1.2 | -1.5 | -0.6 |
| NPISH Final Consumption Expenditure | 0.2 | 1.2 | -0.8 | -1.3 | -3.2 | -2.5 |
| General Government Final Consumption Expenditure | 0.8 | 0.8 | 0.5 | 1.0 | 0.1 | 0.6 |
| Gross Capital Formation | -2.1 | -3.3 | -3.9 | -10.0 | -10.3 | -3.5 |
| - of which GFCF | -3.6 | 0.5 | -3.6 | -2.2 | -7.3 | -5.2 |
| Exports | 0.8 | 0.8 | -1.0 | -4.0 | -7.1 | -1.4 |
| less Imports | -0.5 | -0.9 | -1.3 | -5.5 | -7.0 | -2.2 |

Contribution to growth, quarter-on-quarter, for the expenditure components of GDP

| Component | 2008 Q1 | 2008 Q2 | 2008 Q3 | 2008 Q4 | 2009 Q1 | 2009 Q2 |
|--|---------|---------|---------|---------|---------|---------|
| Household Final Consumption Expenditure | 0.5 | -0.1 | -0.2 | -0.7 | -0.9 | -0.4 |
| NPISH Final Consumption Expenditure | 0.0 | 0.0 | 0.0 | 0.0 | -0.1 | -0.1 |
| General Government Final Consumption Expenditure | 0.2 | 0.2 | 0.1 | 0.2 | 0.0 | 0.1 |
| Gross Capital Formation | -0.4 | -0.6 | -0.7 | -1.8 | -1.7 | -0.5 |
| - of which GFCF | -0.7 | 0.1 | -0.6 | -0.4 | -1.3 | -0.9 |
| Exports | 0.2 | 0.2 | -0.3 | -1.1 | -1.9 | -0.4 |
| less Imports | -0.2 | -0.3 | -0.4 | -1.7 | -2.0 | -0.6 |
| Net trade | 0.4 | 0.5 | 0.1 | 0.6 | 0.1 | 0.2 |

Components may not sum to totals due to rounding

Growth, quarter on same quarter of previous year, for the expenditure components of GDP

| Component | 2008 Q1 | 2008 Q2 | 2008 Q3 | 2008 Q4 | 2009 Q1 | 2009 Q2 |
|--|---------|---------|---------|---------|---------|---------|
| Household Final Consumption Expenditure | 2.2 | 1.5 | 0.7 | -0.8 | -3.1 | -3.6 |
| NPISH Final Consumption Expenditure | 3.7 | 5.4 | 3.8 | -0.7 | -4.0 | -7.6 |
| General Government Final Consumption Expenditure | 2.1 | 2.5 | 2.2 | 3.1 | 2.3 | 2.2 |
| Gross Capital Formation | 3.7 | 1.5 | -7.1 | -18.1 | -24.9 | -25.1 |
| - of which GFCF | -0.5 | 0.0 | -3.9 | -8.7 | -12.2 | -17.2 |
| Exports | 3.2 | 3.6 | 0.6 | -3.5 | -11.0 | -13.0 |
| less Imports | 3.6 | 3.7 | -2.1 | -8.0 | -14.0 | -15.1 |

Contribution to growth, quarter on same quarter of previous year, for the expenditure components of GDP

| Component | 2008 Q1 | 2008 Q2 | 2008 Q3 | 2008 Q4 | 2009 Q1 | 2009 Q2 |
|--|---------|---------|---------|---------|---------|---------|
| Household Final Consumption Expenditure | 1.4 | 0.9 | 0.4 | -0.5 | -1.9 | -2.2 |
| NPISH Final Consumption Expenditure | 0.1 | 0.1 | 0.1 | 0.0 | -0.1 | -0.2 |
| General Government Final Consumption Expenditure | 0.4 | 0.5 | 0.5 | 0.6 | 0.5 | 0.5 |
| Gross Capital Formation | 0.7 | 0.3 | -1.4 | -3.5 | -4.7 | -4.6 |
| - of which GFCF | -0.1 | 0.0 | -0.7 | -1.6 | -2.2 | -3.1 |
| Exports | 0.9 | 1.0 | 0.2 | -0.9 | -3.0 | -3.6 |
| less Imports | 1.1 | 1.1 | -0.6 | -2.5 | -4.3 | -4.6 |
| Net trade | -0.2 | -0.1 | 0.8 | 1.5 | 1.3 | 1.0 |

Components may not sum to totals due to rounding

Annex B – continued, annual tables - expenditure components

Growth, year-on-year, for the expenditure components of GDP

| Component | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
|--|------|------|------|------|------|------|------|------|
| Household Final Consumption Expenditure | 3.2 | 3.7 | 3.1 | 3.2 | 2.3 | 1.5 | 2.5 | 0.9 |
| NPISH Final Consumption Expenditure | 0.1 | 0.0 | 0.3 | -0.1 | 0.0 | 3.4 | -5.7 | 3.0 |
| General Government Final Consumption Expenditure | 2.4 | 3.5 | 3.4 | -5.7 | 1.7 | 1.6 | 1.5 | 11.8 |
| Gross Capital Formation | 3.2 | 1.6 | 1.7 | 5.6 | 2.0 | 6.8 | 8.5 | -5.2 |
| - of which GFCF | 2.6 | 3.6 | 1.1 | 5.7 | 2.4 | 6.5 | 7.8 | -3.3 |
| Exports | 3.0 | 1.0 | 1.8 | 5.0 | 7.9 | 11.3 | -2.8 | 1.0 |
| less Imports | 4.8 | 4.9 | 2.2 | 6.9 | 7.1 | 8.8 | -0.7 | -0.8 |

Contribution to growth, year-on-year, for the expenditure components of GDP

| Component | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
|--|------|------|------|------|------|------|------|------|
| Household Final Consumption Expenditure | 1.9 | 2.3 | 1.9 | 2.0 | 1.4 | 0.9 | 1.5 | 0.5 |
| NPISH Final Consumption Expenditure | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | -0.1 | 0.1 |
| General Government Final Consumption Expenditure | 0.5 | 0.7 | 0.7 | -1.2 | 0.3 | 0.3 | 0.3 | 2.3 |
| Gross Capital Formation | 0.5 | 0.3 | 0.3 | 0.9 | 0.3 | 1.2 | 1.5 | -1.0 |
| - of which GFCF | 0.4 | 0.6 | 0.2 | 0.9 | 0.4 | 1.1 | 1.3 | -0.6 |
| Exports | 0.7 | 0.2 | 0.5 | 1.2 | 2.0 | 3.0 | -0.8 | 0.3 |
| less Imports | 1.3 | 1.3 | 0.6 | 1.9 | 2.0 | 2.6 | -0.2 | -0.3 |
| Net trade | -0.5 | -1.1 | -0.1 | -0.7 | 0.0 | 0.4 | -0.6 | 0.5 |

Components may not sum to totals due to rounding

Annex C - growth and contributions to growth - income components

Growth, quarter-on-quarter, for the income components of GDP

| Component | 2008 Q1 | 2008 Q2 | 2008 Q3 | 2008 Q4 | 2009 Q1 | 2009 Q2 |
|---|---------|---------|---------|---------|---------|---------|
| Compensation of Employees | 1.3 | 0.3 | 0.2 | -0.8 | -0.4 | 0.8 |
| GOS of corporations | 6.8 | -2.0 | 1.2 | 6.2 | -5.4 | -5.3 |
| Other income | -0.2 | 0.2 | 0.0 | -7.9 | -4.6 | -0.3 |
| Taxes less subsidies on products and production | 0.3 | 2.8 | -5.6 | -5.7 | -7.3 | 3.1 |

Contribution to growth, quarter-on-quarter, for the income components of GDP

| Component | 2008 Q1 | 2008 Q2 | 2008 Q3 | 2008 Q4 | 2009 Q1 | 2009 Q2 |
|---|---------|---------|---------|---------|---------|---------|
| Compensation of Employees | 0.7 | 0.2 | 0.1 | -0.5 | -0.2 | 0.4 |
| GOS of corporations | 1.5 | -0.5 | 0.3 | 1.4 | -1.3 | -1.3 |
| Other income | 0.0 | 0.0 | 0.0 | -1.0 | -0.5 | 0.0 |
| Taxes less subsidies on products and production | 0.0 | 0.3 | -0.7 | -0.7 | -0.8 | 0.3 |

Components may not sum to totals due to rounding

Growth, quarter on same quarter of previous year, for the income components of GDP

| Component | 2008 Q1 | 2008 Q2 | 2008 Q3 | 2008 Q4 | 2009 Q1 | 2009 Q2 |
|---|---------|---------|---------|---------|---------|---------|
| Compensation of Employees | 5.3 | 3.9 | 2.6 | 0.9 | -0.8 | -0.4 |
| GOS of corporations | 7.9 | 7.7 | 8.2 | 12.5 | -0.4 | -3.7 |
| Other income | 3.6 | 2.0 | 0.3 | -7.9 | -12.0 | -12.5 |
| Taxes less subsidies on products and production | 2.8 | 2.5 | -2.7 | -8.1 | -15.1 | -14.8 |

Contribution to growth, quarter on same quarter of previous year, for the income components of GDP

| Component | 2008 Q1 | 2008 Q2 | 2008 Q3 | 2008 Q4 | 2009 Q1 | 2009 Q2 |
|---|---------|---------|---------|---------|---------|---------|
| Compensation of Employees | 2.8 | 2.1 | 1.4 | 0.5 | -0.4 | -0.2 |
| GOS of corporations | 1.8 | 1.7 | 1.8 | 2.8 | -0.1 | -0.9 |
| Other income | 0.4 | 0.3 | 0.0 | -1.0 | -1.5 | -1.5 |
| Taxes less subsidies on products and production | 0.3 | 0.3 | -0.3 | -1.0 | -1.8 | -1.8 |

Components may not sum to totals due to rounding

Annex C – continued, annual tables - income components

Growth, year-on-year, for the income components of GDP

| Component | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
|---|------|------|------|------|------|------|------|------|
| Compensation of Employees | 6.0 | 4.1 | 5.0 | 4.8 | 4.8 | 4.6 | 5.4 | 3.2 |
| GOS of corporations | 1.4 | 9.4 | 8.7 | 6.2 | 4.0 | 10.7 | 5.2 | 9.1 |
| Other income | 7.3 | 5.5 | 7.0 | 8.0 | 4.7 | 2.7 | 6.5 | -0.5 |
| Taxes less subsidies on products and production | 1.7 | 3.5 | 4.5 | 5.3 | 1.7 | 5.2 | 5.7 | -1.4 |

Contribution to growth, year-on-year, for the income components of GDP

| Component | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
|---|------|------|------|------|------|------|------|------|
| Compensation of Employees | 3.3 | 2.3 | 2.7 | 2.6 | 2.6 | 2.5 | 2.9 | 1.7 |
| GOS of corporations | 0.3 | 1.9 | 1.8 | 1.3 | 0.9 | 2.3 | 1.2 | 2.0 |
| Other income | 0.9 | 0.7 | 0.9 | 1.0 | 0.6 | 0.3 | 0.8 | -0.1 |
| Taxes less subsidies on products and production | 0.2 | 0.4 | 0.6 | 0.7 | 0.2 | 0.6 | 0.7 | -0.2 |

Components may not sum to totals due to rounding

Annex D - growth and contributions to growth – implied GDP deflators

Deflator growth, quarter-on-quarter, for the expenditure components of GDP

| Component | 2008 Q1 | 2008 Q2 | 2008 Q3 | 2008 Q4 | 2009 Q1 | 2009 Q2 |
|--|---------|---------|---------|---------|---------|---------|
| Household Final Consumption Expenditure | 1.0 | 0.8 | 1.3 | -0.3 | -0.3 | 0.4 |
| NPISH Final Consumption Expenditure | 4.0 | 1.5 | 1.0 | 0.2 | 0.2 | 2.3 |
| General Government Final Consumption Expenditure | 4.1 | -1.1 | -0.1 | 1.3 | 0.7 | 0.8 |
| Gross Capital Formation | 1.8 | -1.2 | 0.3 | 0.5 | 0.7 | 0.7 |
| - of which GFCF | 1.4 | -0.8 | -0.1 | 0.6 | 0.8 | -0.1 |
| Exports | 3.8 | 5.1 | 1.0 | 3.0 | -0.5 | -2.5 |
| less Imports | 4.2 | 4.7 | 2.4 | 0.0 | 1.6 | -0.2 |

Quarter-on-quarter contribution to growth for GDP (E) deflator

| Component | 2008 Q1 | 2008 Q2 | 2008 Q3 | 2008 Q4 | 2009 Q1 | 2009 Q2 |
|--|---------|---------|---------|---------|---------|---------|
| Household Final Consumption Expenditure | 0.6 | 0.5 | 0.8 | -0.1 | -0.2 | 0.3 |
| NPISH Final Consumption Expenditure | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 |
| General Government Final Consumption Expenditure | 0.9 | -0.2 | 0.0 | 0.3 | 0.2 | 0.2 |
| Gross Capital Formation | 0.3 | -0.2 | 0.1 | 0.1 | 0.1 | 0.1 |
| - of which GFCF | 0.2 | -0.1 | 0.0 | 0.1 | 0.1 | 0.0 |
| Exports | 1.0 | 1.4 | 0.3 | 0.9 | -0.1 | -0.7 |
| less Imports | -1.3 | -1.4 | -0.8 | 0.0 | -0.5 | 0.1 |
| Net trade | -0.2 | 0.0 | -0.5 | 0.9 | -0.6 | -0.6 |

Components may not sum to totals due to rounding

Deflator growth, quarter on same quarter of previous year, for the expenditure components of GDP

| Component | 2008 Q1 | 2008 Q2 | 2008 Q3 | 2008 Q4 | 2009 Q1 | 2009 Q2 |
|--|---------|---------|---------|---------|---------|---------|
| Household Final Consumption Expenditure | 2.4 | 2.4 | 3.7 | 2.7 | 1.4 | 1.0 |
| NPISH Final Consumption Expenditure | 7.5 | 6.7 | 6.6 | 6.8 | 2.9 | 3.7 |
| General Government Final Consumption Expenditure | 4.8 | 3.4 | 2.5 | 4.2 | 0.8 | 2.8 |
| Gross Capital Formation | 2.4 | 0.8 | -0.4 | 1.4 | 0.3 | 2.2 |
| - of which GFCF | 2.2 | 1.2 | -0.3 | 1.2 | 0.6 | 1.2 |
| Exports | 9.3 | 13.7 | 14.0 | 13.5 | 8.8 | 0.9 |
| less Imports | 8.4 | 11.6 | 13.7 | 11.6 | 8.8 | 3.7 |

Quarter-on-quarter of the previous year contribution to growth for GDP (E) deflator

| Component | 2008 Q1 | 2008 Q2 | 2008 Q3 | 2008 Q4 | 2009 Q1 | 2009 Q2 |
|--|---------|---------|---------|---------|---------|---------|
| Household Final Consumption Expenditure | 1.5 | 1.5 | 2.3 | 1.7 | 1.0 | 0.8 |
| NPISH Final Consumption Expenditure | 0.2 | 0.2 | 0.2 | 0.2 | 0.1 | 0.1 |
| General Government Final Consumption Expenditure | 1.0 | 0.7 | 0.5 | 0.9 | 0.2 | 0.7 |
| Gross Capital Formation | 0.4 | 0.1 | -0.1 | 0.2 | 0.1 | 0.3 |
| - of which GFCF | 0.4 | 0.2 | 0.0 | 0.2 | 0.1 | 0.2 |
| Exports | 2.5 | 3.6 | 3.7 | 3.6 | 2.3 | 0.3 |
| less Imports | -2.5 | -3.4 | -4.0 | -3.3 | -2.5 | -1.1 |
| Net trade | 0.0 | 0.2 | -0.3 | 0.3 | -0.2 | -0.8 |

Components may not sum to totals due to rounding

Annex D – continued, annual tables – implied GDP deflators

Deflator growth, year-on-year, for the expenditure components of GDP

| Component | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
|--|------|------|------|------|------|------|------|------|
| Household Final Consumption Expenditure | 1.8 | 1.4 | 1.8 | 1.6 | 2.3 | 2.7 | 2.6 | 2.8 |
| NPISH Final Consumption Expenditure | 6.6 | 5.2 | 4.4 | 5.7 | 5.6 | 1.8 | 10.3 | 6.9 |
| General Government Final Consumption Expenditure | 4.4 | 5.6 | 5.9 | 14.3 | 4.9 | 4.7 | 1.8 | -4.9 |
| Gross Capital Formation | 0.2 | 1.4 | 2.0 | 1.9 | 2.1 | 1.9 | 1.5 | 1.0 |
| - of which GFCF | 0.2 | 1.4 | 2.3 | 1.6 | 2.2 | 1.8 | 1.5 | 1.1 |
| Exports | -0.4 | 0.3 | 1.7 | -0.5 | 0.9 | 2.7 | 1.2 | 12.6 |
| less Imports | -0.2 | -2.2 | 0.4 | -0.7 | 3.8 | 3.2 | 0.0 | 11.2 |

Year-on-year contribution to growth for GDP(E) deflator

| Component | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
|--|------|------|------|------|------|------|------|------|
| Household Final Consumption Expenditure | 1.2 | 0.9 | 1.1 | -0.1 | 1.4 | 1.7 | 1.7 | 2.9 |
| NPISH Final Consumption Expenditure | 0.2 | 0.1 | 0.1 | 0.1 | 0.1 | 0.0 | 0.2 | 0.2 |
| General Government Final Consumption Expenditure | 0.8 | 1.1 | 1.2 | 2.4 | 1.0 | 1.0 | 0.4 | -0.7 |
| Gross Capital Formation | 0.0 | 0.2 | 0.3 | 0.0 | 0.4 | 0.3 | 0.3 | 0.5 |
| - of which GFCF | 0.0 | 0.2 | 0.4 | 0.0 | 0.4 | 0.3 | 0.3 | 0.5 |
| Exports | -0.1 | 0.1 | 0.5 | -0.6 | 0.2 | 0.8 | 0.3 | 3.9 |
| less Imports | 0.1 | 0.7 | -0.1 | 0.7 | -1.1 | -1.0 | 0.0 | -3.9 |
| Net trade | 0.0 | 0.8 | 0.3 | 0.1 | -0.9 | -0.3 | 0.3 | 0.0 |

Components may not sum to totals due to rounding