

## UK output, income and expenditure 2nd quarter 2009



**Date:** 28 August 2009

**Coverage:** United Kingdom **Theme:** The Economy

In the second quarter of 2009, UK gross domestic product (GDP) in volume terms fell by 0.7 per cent compared with the previous quarter (revised from a fall of 0.8 per cent published in the preliminary estimate). The level of GDP is 5.5 per cent lower than the same quarter of 2008.

Between quarter one and quarter two of 2009:

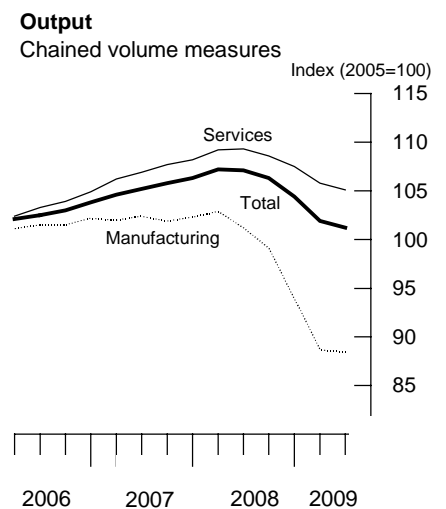
The volume of output in the production industries fell by 0.6 per cent, within which manufacturing fell by 0.2 per cent.

Output of the service industries decreased by 0.6 per cent (Table B1).

Construction output is estimated to have fallen by 2.2 per cent (Table B1).

In real terms, household expenditure fell by 0.7 per cent and gross fixed capital formation fell by 4.5 per cent (Table C2).

GDP at current market prices showed zero growth (Table A1).



	At current market prices		Chained volume measures		
	Gross domestic product	Compensation of employees	Gross domestic product	Household expenditure	Gross fixed capital formation
<i>Percentage change on previous quarter: seasonally adjusted</i>					
<b>2008</b>					
Q1	2.0	1.2	0.8	1.1	-1.7
Q2	0.3	0.4	-0.1	-0.4	-2.3
Q3	-0.3	0.1	-0.7	-0.4	-2.8
Q4	-1.0	-0.8	-1.8	-1.1	-1.2
<b>2009</b>					
Q1	-3.0	-1.4	-2.4	-1.3	-7.5
Q2	0.0	1.0	-0.7	-0.7	-4.5

Compensation of employees rose by 1.0 per cent and the gross operating surplus of corporations fell by 3.6 per cent (Table D).

The implied GDP deflator is estimated to have risen by 0.7 per cent in the quarter to a level 1.3 per cent higher than a year earlier (Table A1).

## **REVISIONS**

### **GDP and components (previously published on 24 July 2009)**

GDP growth for quarter two of 2009 has been revised up to show a fall of 0.7 per cent from a fall of 0.8 per cent published last month. GDP growth compared with the same quarter of 2008 was also revised up and now shows a fall of 5.5 per cent from a fall of 5.6 per cent published last month.

Growth in the volume of output in the production industries in quarter two of 2009 has been revised up to show a fall of 0.6 per cent from a fall of 0.7 per cent published in July. Manufacturing output was revised up to show a fall of 0.2 per cent from a fall of 0.3 per cent published last month.

Growth in the volume of output in the service industries in quarter two of 2009 is unrevised, showing a fall of 0.6 per cent.

## Background Notes

### Release policy

1. This release includes data available up to 18 August 2009.
2. A full set of quarterly national accounts for the second quarter of 2009 will be published on 29 September 2009. The preliminary estimate of GDP for the third quarter of 2009 will be published on 23 October 2009.

### Basic Quality Information for GDP Statistical Bulletin

#### Summary Quality reports

3. A Summary Quality Report for this Statistical Bulletin can be found on the National Statistics website at:

<http://www.statistics.gov.uk/cci/article.asp?ID=1180>

#### Key quality issues

4. *Common pitfalls in interpreting series:* Expectations of accuracy and reliability in early estimates are often too high. Revisions are an inevitable consequence of the trade-off between timeliness and accuracy. Early estimates are based on incomplete data.

Very few statistical revisions arise as a result of 'errors' in the popular sense of the word. All estimates, by definition, are subject to statistical 'error' but in this context the word refers to the uncertainty inherent in any process or calculation that uses sampling, estimation or modelling. Most revisions reflect either the adoption of new statistical techniques, or the incorporation of new information which allows the statistical error of previous estimates to be reduced. Only rarely are there avoidable 'errors' such as human or system failures, and such mistakes are made quite clear when they do occur.

#### Reliability

5. Estimates for the most recent quarters are provisional and, as usual, are subject to revision in the light of updated source information. ONS currently provides an analysis of past revisions in the GDP and other Statistical Bulletins which present time series. Details can be found at:

<http://www.statistics.gov.uk/cci/article.asp?ID=793>

ONS has a webpage dedicated to revisions to economic statistics which brings together ONS work on revisions analysis, linking to articles, revisions policies and key documentation from the Statistics Commission's report on revisions. The webpage can be found at:

[http://www.statistics.gov.uk/about\\_ns/economic\\_revisions.asp](http://www.statistics.gov.uk/about_ns/economic_revisions.asp)

6. Revisions to data provide one indication of the reliability of key indicators. The tables below show summary information on the size and direction of the revisions which have been made to data covering a five-year period. A statistical test has been applied to the average revision to find out if it is statistically significantly different from zero. An asterisk (\*) shows that the test is significant. The data used are consistent with that used in more detailed analysis published in *Economic & Labour Market Review*, the latest of which was published on 12 November 2007 and can be found at:

<http://www.statistics.gov.uk/cci/article.asp?ID=1888>

7. Table 1 below shows the revisions to month 1 and month 2 estimates of GDP. The analysis of revisions between month 1 and month 2 uses month 2 estimates published from August 2004 (2004q2) to May 2009 (2009q1). The analysis of revisions between month 2 and month 3 uses month 3 estimates published from September 2004 (2004q2) to June 2009 (2009q1).

Table 1: Revisions to month 1 and month 2 estimates of GDP growth

Revisions to GDP growth	GDP growth in latest period (per cent)	Revisions between early estimates of GDP growth (quarterly, CVM)	
		Average over the last five years	Average over the last five years without regard to sign (average absolute revision)
Between M1 and M2	-0.7	-0.02	0.03
Between M2 and M3	-0.7	-0.05	0.07

Table 2 below shows the revisions to GDP growth between the estimate published three months after the end of the quarter and the equivalent estimate three years later. The analysis uses month 3 estimates first published from September 2001 (2001q2) to June 2006 (2006q1) for GDP.

Table 2: Revisions to month 3 estimates of GDP growth

	GDP growth in latest period (per cent)	Revisions between first publication and estimates three years later	
		Average over the last five years	Average over the last five years without regard to sign (average absolute revision)
GDP growth (quarterly, CVM)	-0.7	0.07	0.16

Spreadsheets giving revisions triangles (real time databases) of estimates from 1992 to date, and the calculations behind the averages in both tables are available on the National Statistics website at:

<http://www.statistics.gov.uk/statbase/Product.asp?vlnk=13560&More=n>

Revisions triangles for the main components of GDP from expenditure, output and income approaches are also available at the link above.

An article by E George and D Obuwa 'National Accounts' Revisions Analyses: A summary to April 2005' is available on the National Statistics website at:

<http://www.statistics.gov.uk/cci/article.asp?ID=1140>

This article presents a summary of revisions analyses published to date in ONS First Releases, including some more detailed analysis of revisions to GDP.

### Missing Trader Intra-Community Fraud

- Erratic and large movements in the level of trade associated with VAT Missing Trader Intra-Community (MTIC) fraud, particularly during the first six months of 2006, have made it difficult to interpret movements in imports and exports of goods and to incorporate the trade data into the National Accounts. The impact on 2009 quarter two growth is however estimated to be minimal.

### Further information

9. Latest copies of this and other ONS releases as well as additional briefing are available under *Press Releases* on the National Statistics website:

[http://www.statistics.gov.uk/press\\_Release/CurrentReleases.asp](http://www.statistics.gov.uk/press_Release/CurrentReleases.asp)

More information underlying the National Accounts can be found at:

<http://www.statistics.gov.uk/CCI/nscl.asp?ID=5871>

10. Details of the policy governing the release of new data are available from the press office. Also available is a list of the names of those given pre-publication access to the contents of this release.
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#### Media contact:

Tel            **Media Relations Office    0845 604 1858**

**Emergency on-call    07867 906553**

Email        **[press.office@ons.gsi.gov.uk](mailto:press.office@ons.gsi.gov.uk)**

#### Statistical contact:

Tel            **John Dye            020 7014 2088**

Email        **[gdp@ons.gov.uk](mailto:gdp@ons.gov.uk)**

#### Website:

[www.statistics.gov.uk](http://www.statistics.gov.uk)

## INDEX TO TABLES

### Gross domestic product tables

Gross domestic product and gross value added (index numbers) .....	A1
Gross domestic product and gross value added .....	A2
Gross value added at basic prices: by category of output	
Chained volume measures .....	B1
Gross value added at basic prices: by category of output	
Chained volume measures: service industries .....	B2
Gross domestic product: expenditure	
Current market prices .....	C1
Gross domestic product: expenditure	
Chained volume measures .....	C2
Gross domestic product: by category of income	
Current market prices .....	D
Changes in inventories	
Chained volume measures .....	E

# A1 Gross domestic product and gross value added<sup>1</sup>

2005 = 100

	Value indices at current prices		Chained volume indices			Implied deflators <sup>2</sup>		
	Gross domestic product at market prices	Gross value added at basic prices	Gross domestic product at market prices	Gross value added at basic prices	Market sector gross value added	Gross domestic expenditure	Gross domestic product at market prices	Gross value added at basic prices
	YBEU	YBEX	YBEZ	CGCE	CL2G	YBFV	YBGB	CGBV
2007	111.5	111.6	105.5	105.7	106.8	105.5	105.7	105.6
2008	115.3	116.1	106.3	106.5	107.3	108.1	108.5	109.0
<b>Seasonally adjusted</b>								
2008 Q1	115.5	115.8	107.2	107.6	108.8	107.5	107.8	107.6
Q2	115.9	116.0	107.1	107.5	108.5	107.8	108.2	108.0
Q3	115.5	116.7	106.3	106.5	107.3	108.7	108.6	109.5
Q4	114.3	115.9	104.4	104.6	104.7	108.6	109.5	110.8
2009 Q1	110.9	112.9	101.9	102.0	101.5	108.7	108.8	110.7
Q2	111.0	112.9	101.2	101.3	100.6	109.5	109.6	111.5
<b>Percentage change, latest quarter on previous quarter</b>								
2009 Q2	0.0	0.0	-0.7	-0.7	-0.8	0.8	0.7	0.7
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>								
2009 Q2	-4.3	-2.7	-5.5	-5.8	-7.3	1.6	1.3	3.2

1 Estimates cannot be regarded as accurate to the last digit shown.

2 Based on the sum of expenditure components of GDP at current prices and in chained volume terms.

# A2 Gross domestic product and gross value added<sup>1</sup>

£ million

	At current prices			Chained volume measures (Reference year 2005)			
	Gross domestic product at market prices	less Basic price adjustment <sup>2</sup>	Gross value added at basic prices	Gross domestic product at market prices	less Basic price adjustment <sup>2</sup>	Gross value added at basic prices	Gross value added excluding oil & gas
	YBHA	NTAP	ABML	ABMI	NTAO	ABMM	UIZY
2007	1 398 882	153 147	1 245 735	1 322 842	142 684	1 180 158	1 157 941
2008	1 446 113	149 781	1 296 332	1 332 652	142 935	1 189 717	1 168 625
<b>Seasonally adjusted</b>							
2008 Q1	362 184	38 966	323 218	336 042	35 674	300 368	295 026
Q2	363 353	39 431	323 922	335 868	35 870	299 998	294 669
Q3	362 179	36 503	325 676	333 377	36 003	297 374	292 120
Q4	358 397	34 881	323 516	327 365	35 388	291 977	286 810
2009 Q1	347 718	32 621	315 097	319 512	34 793	284 719	279 640
Q2	347 886	32 752	315 134	317 416	34 704	282 712	277 676
<b>Percentage change, latest quarter on previous quarter</b>							
2009 Q2	IHYN 0.0	0.4	0.0	IHYQ -0.7	-0.3	-0.7	-0.7
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>							
2009 Q2	IHYO -4.3	-16.9	-2.7	IHYR -5.5	-3.3	-5.8	-5.8

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

2 Taxes on products less subsidies.

# B1 Gross value added at chained volume measures basic prices, by category of output<sup>1,2</sup>

2005 = 100

	Production					Service industries						Gross value added excluding oil & gas	
	Agri-culture, forestry, and fishing	Mining & quarrying inc oil & gas extraction	Manu-facturing	Elec-tricity gas and water supply	Total	Construc-tion	Distri-bution hotels and catering; repairs	Trans-port storage and comm-unication	Busi-ness services and finance	Govern-ment and other services	Total		Gross value added
<b>Weights<sup>3</sup></b>													
2005	7	25	133	15	172	63	146	72	304	236	759	1 000	978
	GDQA	CKYX	CKYY	CKYZ	CKYW	GDQB	GDQE	GDQH	GDQN	GDQU	GDQS	CGCE	JUNT
2007	95.9	90.7	102.2	99.7	100.3	103.8	106.7	106.0	111.9	102.0	107.2	105.7	106.1
2008	94.7	84.7	99.3	99.7	97.2	104.0	105.5	108.0	114.6	103.1	108.6	106.5	107.1
<b>Seasonally adjusted</b>													
2008 Q1	94.8	86.2	102.9	100.9	100.3	106.5	108.2	108.3	114.8	102.8	109.2	107.6	108.1
Q2	95.1	85.9	101.2	100.7	99.0	105.9	107.3	108.9	115.3	103.0	109.3	107.5	108.0
Q3	94.6	84.5	99.1	99.5	97.0	104.5	104.7	108.2	114.5	103.4	108.6	106.5	107.0
Q4	94.3	82.2	93.9	97.6	92.5	99.3	101.7	106.7	113.8	103.1	107.5	104.6	105.1
2009 Q1	94.2	79.2	88.7	94.0	87.8	92.4	100.2	103.4	110.9	103.2	105.8	102.0	102.5
Q2	91.6	78.7	88.5	90.5	87.3	90.4	100.2	101.7	110.0	102.9	105.1	101.3	101.7
<b>Percentage change, latest quarter on previous quarter</b>													
2009 Q2	-2.8	-0.7	-0.2	-3.7	-0.6	-2.2	0.0	-1.6	-0.8	-0.3	-0.6	-0.7	-0.7
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>													
2009 Q2	-3.6	-8.5	-12.5	-10.1	-11.8	-14.7	-6.6	-6.6	-4.5	-0.0	-3.8	-5.8	-5.8

# B2 Gross value added at chained volume measures basic prices, by category of output<sup>1,2</sup>

2005 = 100

	Service industries											
	Wholesale and retail trade; repairs	Hotels and restaurants	Transport and storage	Post and telecomm-unication	Financial intermed-iation	Real estate, renting and business activities	Ownership of dwellings	Public administration, national defence, social security	Education	Health and social work	Other services <sup>4</sup>	Total services
<b>Weights<sup>3</sup></b>												
2005	116	29	45	27	71	164	69	54	59	72	52	759
	GDQC	GDQD	GDQF	GDQG	GDQI	GDQK	GDQL	GDQO	GDQP	GDQQ	GDQR	GDQS
2007	106.4	107.5	105.0	107.6	114.9	114.7	102.2	100.4	99.5	105.5	101.4	107.2
2008	105.0	107.6	106.7	110.2	122.1	116.2	102.9	98.9	100.5	108.8	102.4	108.6
<b>Seasonally adjusted</b>												
2008 Q1	107.9	109.2	108.7	107.8	120.4	117.5	102.8	99.3	99.9	107.2	103.8	109.2
Q2	107.3	107.5	108.6	109.3	121.5	117.7	102.9	98.9	100.0	108.1	103.3	109.3
Q3	104.0	107.6	106.5	111.0	122.9	115.7	103.0	98.6	100.8	109.3	103.0	108.6
Q4	100.7	106.0	102.9	112.8	123.6	114.0	103.1	98.9	101.1	110.5	99.4	107.5
2009 Q1	99.9	101.3	98.5	111.4	121.6	109.6	103.4	98.5	101.4	111.3	99.2	105.8
Q2	99.7	102.1	96.7	110.0	121.7	107.6	103.8	97.6	100.8	111.9	98.4	105.1
<b>Percentage change, latest quarter on previous quarter</b>												
2009 Q2	-0.2	0.8	-1.9	-1.3	0.1	-1.8	0.4	-1.0	-0.5	0.5	-0.8	-0.6
<b>Percentage change, latest quarter on corresponding quarter of the previous year</b>												
2009 Q2	-7.0	-5.0	-11.0	0.7	0.2	-8.6	0.9	-1.3	0.8	3.5	-4.8	-3.8

1 Estimates cannot be regarded as accurate to the last digit shown.

2 Components of output are valued at basic prices, which excludes taxes and subsidies on production.

3 Weights may not sum to the totals due to rounding.

4 Comprising sections O, P and Q of the SIC(92).

# C1 Gross domestic product: expenditure at current market prices<sup>1</sup>

£ million

Domestic expenditure on goods and services at market prices													
Final consumption expenditure				Gross capital formation								Statistical discrepancy (expenditure)	Gross domestic product at market prices
Households	Non-profit institutions <sup>2</sup>	General government	Gross fixed capital formation	Change in inventories <sup>3</sup>	Acquisitions less disposals of valuables	Total	Total exports	Gross final expenditure	less Total imports				
2007	ABJQ	HAYE	NMRP	NPQS	CAEX	NPJQ	YBIL	IKBH	ABMF	IKBI	GIXM	YBHA	
2008	859 268	33 722	294 713	248 766	6 986	374	1 443 829	371 503	1 815 332	416 450	-	1 398 882	
	890 528	36 870	313 019	244 223	1 598	614	1 486 852	421 501	1 908 353	459 899	-2 341	1 446 113	
<b>Seasonally adjusted</b>													
2008 Q1	221 588	9 058	77 540	63 650	2 040	27	373 903	101 803	475 706	113 064	-458	362 184	
Q2	222 709	9 302	77 698	61 703	2 215	276	373 903	106 609	480 512	116 589	-570	363 353	
Q3	224 749	9 311	78 061	60 088	1 487	197	373 893	107 226	481 119	118 298	-642	362 179	
Q4	221 482	9 199	79 720	58 782	-4 144	114	365 153	105 863	471 016	111 948	-671	358 397	
2009 Q1	217 674	9 004	80 041	55 431	-5 716	114	356 548	98 075	454 623	106 342	-563	347 718	
Q2	217 920	8 835	82 312	52 411	-5 401	114	356 191	95 004	451 195	102 746	-563	347 886	
<b>Percentage change, latest quarter on previous quarter</b>													
2009 Q2	0.1	-1.9	2.8	-5.4			-0.1	-3.1	-0.8	-3.4		0.0	
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>													
2009 Q2	-2.2	-5.0	5.9	-15.1			-4.7	-10.9	-6.1	-11.9		-4.3	

# C2 Gross domestic product by category of expenditure: chained volume measures<sup>1</sup> (Reference year 2005)

£ million

Domestic expenditure on goods and services at market prices													
Final consumption expenditure				Gross capital formation								Statistical discrepancy (expenditure)	Gross domestic product at market prices
Households	Non-profit institutions <sup>2</sup>	General government	Gross fixed capital formation	Change in inventories <sup>3</sup>	Acquisitions less disposals of valuables	Total	Total exports	Gross final expenditure	less Total imports				
2007	ABJR	HAYO	NMRY	NPQT	CAFU	NPJR	YBIM	IKBK	ABMG	IKBL	GIXS	ABMI	
2008	815 157	30 040	275 488	240 613	6 646	562	1 368 506	357 677	1 726 183	403 341	-	1 322 842	
	822 689	32 984	283 262	233 846	1 112	1 296	1 375 189	360 517	1 735 706	400 898	-2 156	1 332 652	
<b>Seasonally adjusted</b>													
2008 Q1	207 200	8 007	69 944	60 495	2 034	211	347 891	91 581	439 472	103 004	-425	336 042	
Q2	206 416	8 322	70 631	59 115	1 926	438	346 848	91 158	438 005	101 611	-527	335 868	
Q3	205 655	8 376	70 970	57 459	1 276	367	344 103	90 769	434 872	100 904	-591	333 377	
Q4	203 418	8 279	71 717	56 777	-4 124	280	336 347	87 009	423 357	95 379	-613	327 365	
2009 Q1	200 830	8 017	71 875	52 497	-5 426	278	328 072	80 971	409 043	89 014	-517	319 512	
Q2	199 341	7 692	72 430	50 113	-4 581	280	325 275	78 822	404 097	86 167	-514	317 416	
<b>Percentage change, latest quarter on previous quarter</b>													
2009 Q2	-0.7	-4.1	0.8	-4.5			-0.9	-2.7	-1.2	-3.2		IHYQ -0.7	
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>													
2009 Q2	-3.4	-7.6	2.5	-15.2			-6.2	-13.5	-7.7	-15.2		IHYR -5.5	

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

2 Non-profit making institutions serving households.

3 Quarterly alignment adjustment included in this series.

# D Gross domestic product: by category of income<sup>1</sup>

£ million

	Compen- sation of employees	Gross operating surplus of corporations <sup>2,3</sup>	Other income <sup>4</sup>	Gross value added at factor cost	Taxes on products & production less subsidies	Statistical discrepancy (income)	<b>Gross domestic product at market prices</b>
	DTWM	CGBZ	CGBX	CGCB	CMVL	GIXQ	YBHA
2007	746 384	310 787	173 443	1 230 614	168 268	–	1 398 882
2008	769 662	339 863	172 509	1 282 034	165 846	–1 767	1 446 113
<b>Seasonally adjusted</b>							
2008 Q1	192 169	84 341	43 675	320 185	42 345	–346	362 184
Q2	192 928	82 711	44 529	320 168	43 615	–430	363 353
Q3	193 091	84 771	43 883	321 745	40 918	–484	362 179
Q4	191 474	88 040	40 422	319 936	38 968	–507	358 397
2009 Q1	188 824	84 112	39 333	312 269	35 874	–425	347 718
Q2	190 657	81 061	39 435	311 153	37 158	–425	347 886
<b>Percentage change, latest quarter on previous quarter</b>							
2009 Q2	1.0	–3.6	0.3	–0.4	3.6		0.0
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>							
2009 Q2	–1.2	–2.0	–11.4	–2.8	–14.8		–4.3

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

2 Quarterly alignment adjustment included in this series.

3 Including financial corporations and public corporations.

4 Includes mixed income and the operating surplus of the non-corporate sector less the adjustment for financial intermediation services indirectly measured (FISIM).

# E Change in inventories: chained volume measures<sup>1</sup> (Reference year 2005)

£ million

	Mining and quarrying	Manufacturing industries				Electricity, gas and water supply	Distributive trades			Change in inventories
		Materials and fuel	Work in progress	Finished goods	Total		Wholesale <sup>2</sup>	Retail <sup>2</sup>	Other industries <sup>3</sup>	
<b>Level of inventories held at end-December 2008</b>	718	15 998	16 011	20 302	52 311	2 317	28 734	26 152	69 466	179 697
2007	FAEA -97	FBNF 374	FBNG -357	FBNH 402	DHBM 419	FAEB -284	FAJX -70	FBYN 1 724	DLWX 4 954	CAFU 6 646
2008	-67	-924	-618	-371	-1 913	935	998	-223	1 382	1 112
<b>Seasonally adjusted</b>										
2008 Q1	-10	-276	414	120	258	34	319	498	935	2 034
Q2	-15	49	-312	488	225	353	75	279	1 009	1 926
Q3	9	-229	-293	-202	-724	303	249	153	1 286	1 276
Q4	-51	-468	-427	-777	-1 672	245	355	-1 153	-1 848	-4 124
2009 Q1	-32	-159	23	-490	-626	-86	-1 308	42	-3 416	-5 426
Q2	-22	-357	-9	-54	-420	-9	-983	427	-3 574	-4 581

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree. 3 Quarterly alignment adjustment included in this series.

2 Wholesaling and retailing estimates exclude the motor trades.

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**Issued by:** Office for National Statistics, Cardiff Road, Newport NP10 8XG

**Media contact:**

Tel           **Media Relations Office   0845 604 1858**

**Emergency on-call   07867 906553**

Email         **press.office@ons.gsi.gov.uk**

**Statistical contact:**

Tel           **John Dye           020 7014 2088**

Email         **gdp@ons.gov.uk**

**Website:**

[www.statistics.gov.uk](http://www.statistics.gov.uk)