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Coverage
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Theme
The Economy

UK output, income and expenditure

4th quarter 2005

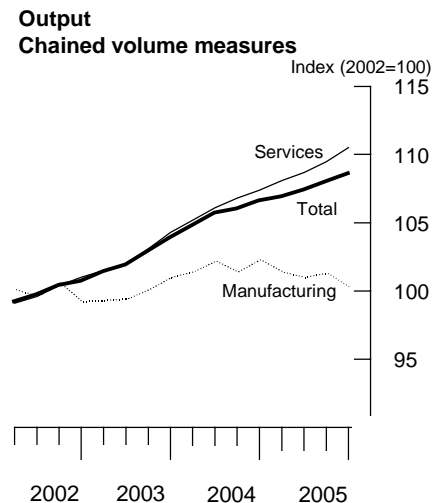
UK gross domestic product (GDP) chained volume measure rose by 0.6 per cent (unrevised from the previous estimate) in the fourth quarter of 2005. The level of GDP is now 1.8 per cent higher than the same quarter of 2004.

Between quarter three and quarter four of 2005:

The volume of output in the production industries fell by 0.8 per cent; within which manufacturing fell by 1.0 per cent. Output of the service industries increased by 0.9 per cent (Table B1).

Construction output growth is estimated to be 0.3 per cent.

Household expenditure, in chained volume terms, rose by 0.7 per cent, and gross fixed capital formation fell by 0.8 per cent (Table C2).



GDP at current market prices rose by 1.7 per cent (Table A1).

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		At current market prices		Chained volume measures		
		Gross domestic product	Compensation of employees	Gross domestic product	Household expenditure	Gross fixed capital formation
<i>Percentage change on previous quarter: seasonally adjusted</i>						
2004	Q1	1.1	1.5	0.9	1.2	0.9
	Q2	1.4	0.8	0.8	1.3	2.8
	Q3	1.0	1.1	0.4	0.9	-0.3
	Q4	1.7	1.9	0.6	0.5	0.9
2005	Q1	0.2	1.5	0.2	0.0	0.8
	Q2	1.3	1.1	0.5	0.3	0.2
	Q3	0.5	1.2	0.5	0.6	2.8
	Q4	1.7	0.7	0.6	0.7	-0.8

Compensation of employees rose by 0.7 per cent (Table D).

The implied GDP deflator is estimated to have risen by 1.1 per cent in the quarter to a level 1.8 per cent higher than a year earlier (Table A1).

REVISIONS

GDP and components (previously published on 25 January 2006)

In line with normal practice at this point in the year, revisions have been taken on back to the first quarter of 2005. Table R shows the revisions to current price levels and volume growth rates for the first three quarters of 2005. The revisions relate to expenditure and income components published on 22 December 2005.

The level of GDP in the fourth quarter of 2005 is now estimated to be 1.8 per cent above the level seen in the same quarter of the previous year, compared to 1.7 per cent previously published on 25 January 2006.

BACKGROUND NOTES

Release policy

1. This release includes data available up to 15 February 2006.
2. A full set of quarterly national accounts for the fourth quarter of 2005 will be published on 29 March 2006. The preliminary estimate of GDP for the first quarter of 2006 will be published on 26 April 2006.

Basic Quality Information for GDP First Release

Summary quality report

3. A Summary Quality Report for this First Release can now be found on the National Statistics website at:

<http://www.statistics.gov.uk/cci/article.asp?ID=1180>

Key quality issues

4. *Common pitfalls in interpreting series:* Expectations of accuracy and reliability in early estimates are often too high. Revisions are an inevitable consequence of the trade off between timeliness and accuracy. Early estimates are based on incomplete data.

Very few statistical revisions arise as a result of 'errors' in the popular sense of the word. All estimates, by definition, are subject to statistical 'error' but in this context the word refers to the uncertainty inherent in any process or calculation that uses sampling, estimation or modelling. Most revisions reflect either the adoption of new statistical techniques, or the incorporation of new information which allows the statistical error of previous estimates to be reduced. Only rarely are there avoidable 'errors' such as human or system failures, and such mistakes are made quite clear when they do occur.

Reliability

5. Estimates for the most recent quarters are provisional and, as usual, are subject to revision in the light of updated source information. ONS currently provides an analysis of past revisions in the GDP and other First Releases which present time series. Details can be found at:

<http://www.statistics.gov.uk/cci/article.asp?ID=793>

In addition, ONS publishes revisions triangles on the National Statistics website. Triangles for the income components of GDP were recently added to the website. All triangles can be accessed at:

<http://www.statistics.gov.uk/cci/article.asp?ID=1026>

ONS has a webpage dedicated to revisions to economic statistics which brings together ONS work on revisions analysis, linking to articles, revisions analysis, revisions policies and key documentation from the Statistics Commission's report on revisions. The website can be found at:

http://www.statistics.gov.uk/about_ns/economic_revisions.asp

6. Revisions to data provide one indication of the reliability of key indicators. The tables below show summary information on the size and direction of the revisions which have been made to data covering a five year period. A statistical test has been applied to the average revision to find out if it is statistically significantly different from zero. An asterisk (*) shows that the test is significant. The data used are consistent with that used in more detailed analysis published in *Economic Trends*. The latest of which was published on 13 December 2005 and can be found at:

<http://www.statistics.gov.uk/ci/article.asp?ID=1289>

7. Table 1 below shows the revisions to month 1 and month 2 estimates of GDP. The analysis of revisions between month 1 and month 2 uses month 2 estimates published from February 2001 (2000q4) to November 2005 (2005q3). The analysis of revisions between month 2 and month 3 uses month 3 estimates published from March 2001 (2000q4) to December 2005 (2005q3).

Table 1: Revisions to month 1 and month 2 estimates of GDP growth

Revisions to GDP growth	GDP growth in latest period (per cent)	Revisions between early estimates of GDP growth (quarterly, CVM)	
		Average over the last five years	Average over the last five years without regard to sign (average absolute revision)
Between M1 and M2	0.6	-0.02	0.06
Between M2 and M3	0.6	0.05*	0.07

Table 2 below shows the revisions to GDP growth between the estimate published three months after the end of the quarter and the equivalent estimate three years later. The analysis uses month 3 estimates first published from March 1998 (1997q4) to December 2002 (2002q3) for GDP.

Table 2: Revisions to month 3 estimates of GDP growth

	GDP growth in latest period (per cent)	Revisions between first publication and estimates three years later	
		Average over the last five years	Average over the last five years without regard to sign (average absolute revision)
GDP growth (quarterly, CVM)	0.6	0.10	0.19

Spreadsheets giving revisions triangles (real time databases) of estimates from 1992 to date, and the calculations behind the averages in both tables are available on the National Statistics website at:

<http://www.statistics.gov.uk/statbase/Product.asp?vlnk=818>

Revisions triangles for the main components of GDP from expenditure, output and income approaches are also available at the link above.

An article by E George and D Obuwa 'National Accounts' Revisions Analyses: A summary to April 2005' is available on the National Statistics website at:

<http://www.statistics.gov.uk/cci/article.asp?ID=1140>

This article presents a summary of revisions analyses published to date in ONS First Releases, including some more detailed analysis of revisions to GDP.

Further information

- 8. Latest copies of this and other ONS releases as well as additional briefing are available under *Press Releases* on the National Statistics website:

http://www.statistics.gov.uk/press_Release/CurrentReleases.asp

More information underlying the National Accounts can be found at:

<http://www.statistics.gov.uk/CCI/nscl.asp?ID=5871>

More detailed information on revisions analysis is available at:

<http://www.statistics.gov.uk/cci/article.asp?ID=793>

9. Details of the policy governing the release of new data are available from the press office. Also available is a list of the names of those given pre-publication access to the contents of this release.
10. **National Statistics** are produced to high professional standards set out in the National Statistics Code of Practice. They undergo regular quality assurance reviews to ensure that they meet customer needs. They are produced free from any political interference. © Crown copyright 2006.

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A1 Gross domestic product and gross value added¹

2002 = 100

	Value indices at current prices		Chained volume indices		Implied deflators ²		
	Gross domestic product at market prices	Gross value added at basic prices	Gross domestic product at market prices	Gross value added at basic prices	Gross domestic expenditure	Gross domestic product at market prices	Gross value added at basic prices
	YBEU	YBEX	YBEZ	CGCE	YBFV	YBGB	CGBV
2002	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2003	105.5	105.5	102.5	102.5	102.5	102.9	102.9
2004	111.1	111.0	105.8	105.6	104.6	105.0	105.2
2005	115.5	115.4	107.7	107.5	107.3	107.3	107.4
Seasonally adjusted							
2004 Q1	108.9	108.6	104.8	104.7	103.5	103.9	103.7
Q2	110.5	110.3	105.7	105.5	104.2	104.5	104.6
Q3	111.6	111.6	106.0	105.8	104.9	105.2	105.5
Q4	113.5	113.6	106.6	106.4	105.7	106.4	106.8
2005 Q1	113.7	113.7	106.9	106.7	106.1	106.3	106.5
Q2	115.1	115.0	107.4	107.2	107.1	107.2	107.3
Q3	115.7	115.4	108.0	107.7	107.9	107.2	107.1
Q4	117.6	117.4	108.6	108.3	108.3	108.3	108.5
Percentage change, latest year on previous year							
2005	4.0	3.9	1.8	1.8	2.6	2.1	2.1
Percentage change, latest quarter on previous quarter							
2005 Q4	1.7	1.8	0.6	0.6	0.3	1.1	1.2
Percentage change, latest quarter on corresponding quarter of previous year							
2005 Q4	3.7	3.4	1.8	1.8	2.4	1.8	1.6

1 Estimates cannot be regarded as accurate to the last digit shown.

2 Based on sum of expenditure components of GDP at current prices and at chained volume terms.

A2 Gross domestic product and gross value added¹

£ million

	At current prices			Chained volume measures (Reference year 2002)		
	Gross domestic product at market prices	less Basic price adjustment ²	Gross value added at basic prices	Gross domestic product at market prices	less Basic price adjustment ²	Gross value added at basic prices
	YBHA	NTAP	ABML	ABMI	NTAO	ABMM
2002	1 048 456	117 660	930 796	1 048 456	117 660	930 796
2003	1 105 919	124 187	981 732	1 074 858	120 869	953 989
2004	1 164 941	131 368	1 033 573	1 109 145	126 385	982 760
2005	1 211 240	137 245	1 073 995	1 129 235	128 922	1 000 313
Seasonally adjusted						
2004 Q1	285 467	32 746	252 721	274 681	31 088	243 593
Q2	289 569	32 809	256 760	276 969	31 522	245 447
Q3	292 511	32 771	259 740	277 967	31 785	246 182
Q4	297 394	33 042	264 352	279 528	31 990	247 538
2005 Q1	297 985	33 411	264 574	280 205	31 809	248 396
Q2	301 728	34 033	267 695	281 485	32 060	249 425
Q3	303 246	34 798	268 448	282 967	32 419	250 548
Q4	308 281	35 003	273 278	284 578	32 634	251 944
Percentage change, latest year on previous year						
2005	4.0	4.5	3.9	1.8	2.0	1.8
Percentage change, latest quarter on previous quarter						
2005 Q4	1.7	0.6	1.8	0.6	0.7	0.6
Percentage change, latest quarter on corresponding quarter of previous year						
2005 Q4	3.7	5.9	3.4	1.8	2.0	1.8

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

2 Taxes on products less subsidies.

B1 Gross value added at basic prices by category of output: chained volume measures ^{1,2}

2002 = 100

	Production					Service industries						Gross value added at basic prices	Gross value added excluding oil
	Agriculture, forestry, and fishing	Mining & quarrying inc oil & gas extraction	Manufacturing (revised definition)	Electricity gas and water supply	Total	Construction	Distribution hotels and catering; repairs	Transport storage and communication	Business services and finance	Government and other services	Total		
2002 Weights³	10	24	159	18	201	59	157	80	264	229	730	1000	979
	GDQA	CKYX	CKYY	CKYZ	CKYW	GDQB	GDQE	GDQH	GDQN	GDQU	GDQS	CGCE	JUNT
2002	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2003	98.3	94.9	100.1	101.2	99.5	105.2	108.7	102.6	102.8	102.1	102.7	102.5	102.7
2004	99.3	87.2	101.9	103.3	100.3	108.7	108.7	105.3	107.0	104.5	106.4	105.6	106.0
2005	98.5	79.6	101.1	102.2	98.6	110.3	109.7	109.0	110.6	107.3	109.2	107.5	108.1
Seasonally adjusted													
2004 Q1	99.6	89.5	101.5	104.0	100.3	108.0	107.2	103.5	105.8	103.8	105.2	104.7	105.0
Q2	98.7	89.9	102.3	102.7	100.8	108.2	108.7	105.1	106.3	104.6	106.1	105.5	105.8
Q3	99.6	85.9	101.5	103.5	99.8	109.0	109.4	105.8	107.4	104.6	106.8	105.8	106.3
Q4	99.2	83.3	102.4	103.0	100.2	109.7	109.4	106.9	108.3	105.2	107.4	106.4	106.9
2005 Q1	97.9	82.9	101.5	101.8	99.3	109.8	109.1	108.2	109.2	106.1	108.1	106.7	107.3
Q2	99.5	83.0	101.1	102.8	99.0	110.1	109.4	108.5	109.9	106.9	108.7	107.2	107.8
Q3	98.5	76.1	101.4	102.0	98.4	110.6	109.6	109.1	111.0	107.9	109.5	107.7	108.4
Q4	98.0	76.4	100.4	102.1	97.6	110.8	110.7	110.4	112.2	108.4	110.5	108.3	109.0
Percentage change, latest year on previous year													
2005	-0.8	-8.7	-0.8	-1.1	-1.7	1.5	0.9	3.6	3.4	2.6	2.6	1.8	2.0
Percentage change, latest quarter on previous quarter													
2005 Q4	-0.5	0.4	-1.0	0.1	-0.8	0.3	1.0	1.1	1.1	0.5	0.9	0.6	0.6
Percentage change, latest quarter on corresponding quarter of previous year													
2005 Q4	-1.3	-8.4	-2.0	-0.9	-2.5	1.0	1.2	3.3	3.6	3.0	2.9	1.8	2.0

1 Estimates cannot be regarded as accurate to the last digit shown.

3 Weights may not sum to the totals due to rounding.

2 Components of output are valued at basic prices, which excludes taxes less subsidies on products.

B2 Index numbers of gross value added at basic prices: service industries¹

2002 = 100

	Service industries												
	Wholesale and retail trade; repairs	Hotels and restaurants	Transport and storage	Post and telecommunication	Financial intermediation	Real estate, renting and business activities	Ownership of dwellings	Public administration, national defence, social security	Education	Health and social work	Other services ²	Adjustment for financial services	Total services
2002 Weights	124	34	48	31	68	162	78	50	60	67	52	-44	730
	GDQC	GDQD	GDQF	GDQG	GDQI	GDQK	GDQL	GDQO	GDQP	GDQQ	GDQR	GDQJ	GDQS
2002	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2003	102.9	105.9	100.8	105.4	101.8	105.7	102.2	103.5	100.5	103.2	101.2	110.8	102.7
2004	108.0	111.2	104.4	106.7	105.7	113.8	104.2	105.3	100.5	107.4	104.7	125.3	106.4
2005	..	..	..	..	..	..	..	..	..	..	..	..	109.2
Seasonally adjusted													
2004 Q1	106.7	109.1	102.2	105.4	105.3	111.2	103.7	105.2	100.4	107.0	102.1	120.9	105.2
Q2	107.9	111.3	104.4	106.0	104.0	112.9	104.0	105.1	100.4	106.6	106.4	123.0	106.1
Q3	108.7	111.8	104.5	107.7	105.9	114.7	104.2	105.3	100.6	107.5	104.7	126.2	106.8
Q4	108.5	112.7	106.3	107.8	107.8	116.4	104.8	105.7	100.7	108.4	105.7	131.1	107.4
2005 Q1	108.2	112.3	108.0	108.4	109.5	117.7	105.2	106.1	101.2	109.3	107.4	133.8	108.1
Q2	108.3	113.5	107.9	109.4	110.6	118.6	105.7	106.8	101.7	110.3	108.5	135.4	108.7
Q3	108.7	112.6	108.1	110.7	111.5	120.5	106.3	107.0	101.8	111.2	111.3	138.5	109.5
Q4	..	..	..	..	..	..	..	..	..	..	..	..	110.5
Percentage change, latest year on previous year													
2005	..	..	..	..	..	..	..	..	..	..	..	..	2.6
Percentage change, latest quarter on previous quarter													
2005 Q4	..	..	..	..	..	..	..	..	..	..	..	..	0.9
Percentage change, latest quarter on corresponding quarter of the previous year													
2005 Q4	..	..	..	..	..	..	..	..	..	..	..	..	2.9

1 Estimates cannot be regarded as accurate to the last digit shown.

2 Comprising sections O, P and Q of the SIC(92).

C1 Gross domestic product: expenditure at current market prices¹

£ million

Domestic expenditure on goods and services at market prices												
Final consumption expenditure				Gross capital formation							Statistical discrepancy (expenditure)	Gross domestic product at market prices
Households	Non-profit institutions ²	General government	Gross fixed capital formation	Change in inventories ³	Acquisitions less disposals of valuables	Total	Total exports	Gross final expenditure	less Total imports			
ABJQ	HAYE	NMRP	NPQS	CAEX	NPJQ	YBIL	IKBH	ABMF	IKBI	GIXM	YBHA	
2002	667 361	25 998	210 967	172 558	2 909	214	1 080 007	274 945	1 354 952	306 496	–	1 048 456
2003	697 764	27 248	231 777	175 946	4 203	–37	1 136 901	282 231	1 419 132	313 213	–	1 105 919
2004	731 859	28 903	246 970	190 501	5 939	–37	1 204 135	293 949	1 498 084	332 927	–216	1 164 941
2005	760 207	30 880	262 772	201 629	2 862	–380	1 257 970	314 626	1 572 596	361 638	282	1 211 240
Seasonally adjusted												
2004 Q1	179 494	7 106	60 326	45 662	1 203	107	293 898	71 207	365 105	79 558	–80	285 467
Q2	182 058	7 190	60 823	48 006	1 258	–80	299 255	72 708	371 963	82 318	–76	289 569
Q3	184 157	7 265	62 192	48 000	1 259	–104	302 769	73 994	376 763	84 200	–52	292 511
Q4	186 150	7 342	63 629	48 833	2 219	40	308 213	76 040	384 253	86 851	–8	297 394
2005 Q1	187 128	7 492	64 343	48 556	1 080	–171	308 428	75 903	384 331	86 415	69	297 985
Q2	188 753	7 666	65 279	49 816	600	101	312 215	78 454	390 669	89 011	70	301 728
Q3	191 123	7 793	66 106	51 879	909	–224	317 586	78 111	395 697	92 522	71	303 246
Q4	193 203	7 929	67 044	51 378	273	–86	319 741	82 158	401 899	93 690	72	308 281
Percentage change, latest year on previous year												
2005	3.9	6.8	6.4	5.8			4.5	7.0	5.0	8.6		4.0
Percentage change, latest quarter on previous quarter												
2005 Q4	1.1	1.7	1.4	–1.0			0.7	5.2	1.6	1.3		1.7
Percentage change, latest quarter on corresponding quarter of previous year												
2005 Q4	3.8	8.0	5.4	5.2			3.7	8.0	4.6	7.9		3.7

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

2 Non-profit making institutions serving households.

3 Quarterly alignment adjustment included in this series.

C2 Gross domestic product by category of expenditure: chained volume measures¹ (Reference year 2002)

£ million

Domestic expenditure on goods and services at market prices												
Final consumption expenditure				Gross capital formation							Statistical discrepancy (expenditure)	Gross domestic product at market prices
Households	Non-profit institutions ²	General government	Gross fixed capital formation	Change in inventories ³	Acquisitions less disposals of valuables	Total	Total exports	Gross final expenditure	less Total imports			
ABJR	HAYO	NMRY	NPQT	CAFU	NPJR	YBIM	IKBK	ABMG	IKBL	GIXS	ABMI	
2002	667 361	25 998	210 967	172 558	2 909	214	1 080 007	274 945	1 354 952	306 496	–	1 048 456
2003	684 841	26 229	220 449	172 573	4 602	–6	1 108 689	278 159	1 386 848	311 990	–	1 074 858
2004	709 702	26 761	227 424	181 506	5 933	–11	1 151 316	290 989	1 442 305	332 953	–207	1 109 145
2005	722 866	27 026	232 094	187 539	2 683	–314	1 171 895	305 991	1 477 886	348 914	263	1 129 235
Seasonally adjusted												
2004 Q1	174 705	6 665	56 639	44 435	1 338	117	283 898	71 440	355 339	80 581	–77	274 681
Q2	177 015	6 663	56 738	45 657	1 230	–81	287 222	72 539	359 760	82 718	–73	276 969
Q3	178 582	6 697	56 916	45 510	1 088	–86	288 707	73 158	361 865	83 849	–49	277 967
Q4	179 400	6 736	57 131	45 904	2 277	39	291 489	73 852	365 341	85 805	–8	279 528
2005 Q1	179 446	6 711	57 375	46 269	988	–145	290 644	74 143	364 787	84 647	65	280 205
Q2	179 929	6 739	57 764	46 339	686	90	291 547	76 653	368 200	86 780	65	281 485
Q3	181 077	6 767	58 238	47 655	801	–187	294 351	77 154	371 504	88 604	66	282 967
Q4	182 414	6 809	58 717	47 276	208	–72	295 353	78 041	373 395	88 883	67	284 578
Percentage change, latest year on previous year												
2005	1.9	1.0	2.1	3.3			1.8	5.2	2.5	4.8		1.8
Percentage change, latest quarter on previous quarter												
2005 Q4	0.7	0.6	0.8	–0.8			0.3	1.1	0.5	0.3		0.6
Percentage change, latest quarter on corresponding quarter of previous year												
2005 Q4	1.7	1.1	2.8	3.0			1.3	5.7	2.2	3.6		1.8

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

2 Non-profit making institutions serving households.

3 Quarterly alignment adjustment included in this series.

D Gross domestic product: by category of income¹

£ million

	Gross operating surplus of corporations ²						Gross value added at factor cost	Taxes on products & production /less subsidies	Statistical discrepancy (income)	Gross domestic product at market prices
	Compensation of employees	Non-financial corporations		Financial corporations	Total	Other income ³				
		Public	Private ²							
	DTWM	CAEQ	CAER	NHCZ	CGBZ	CGBX	CGCB	CMVL	GIXQ	YBHA
2002	588 591	6 468	190 747	30 066	227 281	97 618	913 490	134 966	–	1 048 456
2003	617 641	7 083	200 743	36 948	244 774	102 162	964 577	141 342	–	1 105 919
2004	648 826	6 469	215 252	40 633	262 354	104 987	1 016 167	148 965	–191	1 164 941
2005	683 611	..	..	..	263 840	111 748	1 059 199	153 523	–1 482	1 211 240
Seasonally adjusted										
2004 Q1	159 650	1 768	52 212	8 465	62 445	26 285	248 380	37 087	–	285 467
Q2	160 885	1 556	53 521	10 752	65 829	25 678	252 392	37 201	–24	289 569
Q3	162 610	1 525	54 474	9 979	65 978	26 794	255 382	37 189	–60	292 511
Q4	165 681	1 620	55 045	11 437	68 102	26 230	260 013	37 488	–107	297 394
2005 Q1	168 124	1 542	54 444	9 791	65 777	26 989	260 890	37 404	–309	297 985
Q2	170 029	1 354	56 081	9 099	66 534	27 460	264 023	38 065	–360	301 728
Q3	172 090	1 403	56 552	6 247	64 202	28 405	264 697	38 944	–395	303 246
Q4	173 368	..	..	..	67 327	28 894	269 589	39 110	–418	308 281
Percentage change, latest year on previous year										
2005	5.4	..	..	..	0.6	6.4	4.2	3.1	..	4.0
Percentage change, latest quarter on previous quarter										
2005 Q4	0.7	..	..	..	4.9	1.7	1.8	0.4	..	1.7
Percentage change, latest quarter on corresponding quarter of previous year										
2005 Q4	4.6	..	..	..	–1.1	10.2	3.7	4.3	..	3.7

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

2 Quarterly alignment adjustment included in this series.

3 Includes mixed income and the operating surplus of the non-corporate sector less the adjustment for financial intermediation services indirectly measured (FISIM)

E1 Household final consumption expenditure at current prices¹

Summary: by purpose

£ million

UK NATIONAL ³																
UK DOMESTIC ⁴																
COICOP ²	Total	Net tourism	Food & drink			Clothing & footwear		Clothing & Health		Transport	Communication	Recreation & culture		Education	Restaurants & hotels	Miscellaneous
			Total	01	02	03	04	05	06			07	08				09	10	11	12
	ABJQ	ABTF	ZAKV	ZWUM	ZAKX	ZAKZ	ZAVN	ZAVV	ZAWB	ZAWL	ZAWV	ZAWZ	ZWUS	ZAXR	ZAYF	
2002	667 361	10 563	656 798	61 493	25 966	39 092	121 238	40 448	10 778	99 797	14 675	81 363	9 381	76 298	76 269	
2003	697 764	12 158	685 606	62 729	27 316	41 374	127 816	42 853	11 654	103 596	15 595	86 146	9 540	78 174	78 813	
2004	731 859	12 041	719 818	64 420	27 833	43 841	135 235	45 878	12 576	108 045	16 589	91 667	9 950	81 823	81 961	
2005	760 207	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Seasonally adjusted																
2004 Q1	179 494	2 968	176 526	16 245	6 944	10 710	33 303	10 997	3 049	26 408	4 066	22 187	2 455	20 094	20 068	
Q2	182 058	2 877	179 181	15 856	6 948	10 932	33 617	11 415	3 159	26 715	4 087	23 220	2 475	20 364	20 393	
Q3	184 157	3 184	180 973	16 038	6 949	11 059	33 891	11 762	3 157	27 153	4 203	23 176	2 494	20 571	20 520	
Q4	186 150	3 012	183 138	16 281	6 992	11 140	34 424	11 704	3 211	27 769	4 233	23 084	2 526	20 794	20 980	
2005 Q1	187 128	3 147	183 981	16 499	7 011	11 083	34 933	11 755	3 234	27 553	4 321	23 047	2 549	21 278	20 718	
Q2	188 753	2 897	185 856	16 574	7 011	11 101	35 767	11 568	3 254	27 775	4 355	23 252	2 561	21 700	20 938	
Q3	191 123	3 350	187 773	16 518	7 016	11 111	36 362	11 570	3 307	27 917	4 433	23 673	2 585	21 810	21 471	
Q4	193 203	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Percentage change, latest year on previous year																
2005	3.9	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Percentage change, quarter on previous quarter																
2005 Q4	1.1	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Percentage change, quarter on corresponding quarter of previous year																
2005 Q4	3.8	..	..	..	..	..	..	..	..	..	..	..	..	..	..

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

2 ESA 95 classification of individual consumption by purpose.

3 Final consumption by UK households in the UK and abroad.

4 Final consumption expenditure in the UK by UK and foreign households.

E2 Household final consumption expenditure at current prices¹

Summary: goods and services

£ million

UK NATIONAL ³										
UK DOMESTIC ⁴										
COICOP ²	Total	Net tourism	Goods							Services
			Total	Durable goods	Semi-durable goods		Non-durable goods		Services	
					D	SD	ND	S		
	ABJQ	ABTF	ZAKV	UTIF	UTIB	UTIR	UTIJ	UTIN		
2002	667 361	10 563	656 798	323 764	80 424	81 620	161 720	333 034		
2003	697 764	12 158	685 606	340 428	85 730	86 932	167 766	345 178		
2004	731 859	12 041	719 818	358 775	90 762	92 991	175 022	361 043		
2005	760 207	..	..	..	..	..	..	..	..
Seasonally adjusted										
2004 Q1	179 494	2 968	176 526	87 941	22 304	22 526	43 111	88 585		
Q2	182 058	2 877	179 181	89 321	22 481	23 303	43 537	89 860		
Q3	184 157	3 184	180 973	90 349	23 046	23 581	43 722	90 624		
Q4	186 150	3 012	183 138	91 164	22 931	23 581	44 652	91 974		
2005 Q1	187 128	3 147	183 981	90 314	22 642	23 379	44 293	93 667		
Q2	188 753	2 897	185 856	90 440	22 727	23 220	44 493	95 416		
Q3	191 123	3 350	187 773	91 144	22 593	23 600	44 951	96 629		
Q4	193 203	..	..	..	..	..	..	..	..
Percentage change, year on previous year										
2005	3.9	..	..	..	..	..	..	..	..
Percentage change, quarter on previous quarter										
2005 Q4	1.1	..	..	..	..	..	..	..	..
Percentage change, quarter on corresponding quarter of previous year										
2005 Q4	3.8	..	..	..	..	..	..	..	..

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

2 ESA 95 classification of individual consumption by purpose.

3 Final consumption by UK households in the UK and abroad.

4 Final consumption expenditure in the UK by UK and foreign households.

E3 Household final consumption expenditure by purpose: chained volume measures¹ (Reference year 2002)

£ million

UK NATIONAL ³																
UK DOMESTIC ⁴																
COICOP ²	Net tourism		Food & Alcohol & tobacco			Clothing & footwear		Household goods & services		Health	Transport	Communication	Recreation & culture	Education	Restaurants & hotels	Miscellaneous
	Total		Total	01	02	03	04	05	06								07	08	09	10	11	12
	ABJR	ABTH	ZAKW	ZWUN	ZAKY	ZALA	ZAVO	ZAVW	ZAWC	ZAWM	ZAWW	ZAXA	ZWUT	ZAXS	ZAYG	
2002	667 361	10 563	656 798	61 493	25 966	39 092	121 238	40 448	10 778	99 797	14 675	81 363	9 381	76 298	76 269	
2003	684 841	10 638	674 203	61 883	26 364	41 993	122 325	42 745	11 292	102 055	15 464	87 734	8 870	76 422	77 056	
2004	709 702	11 142	698 560	63 237	26 618	45 865	124 968	45 255	11 619	103 998	16 365	95 647	8 831	78 258	77 899	
2005	722 866	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Seasonally adjusted																
2004 Q1	174 705	2 725	171 980	15 915	6 666	11 026	31 044	10 861	2 854	25 642	3 998	22 987	2 219	19 431	19 337	
Q2	177 015	2 756	174 259	15 596	6 674	11 421	31 264	11 236	2 915	25 773	3 979	24 152	2 210	19 573	19 466	
Q3	178 582	2 956	175 626	15 762	6 627	11 630	31 259	11 645	2 909	26 168	4 163	24 225	2 205	19 608	19 425	
Q4	179 400	2 705	176 695	15 964	6 651	11 788	31 401	11 513	2 941	26 415	4 225	24 283	2 197	19 646	19 671	
2005 Q1	179 446	2 839	176 607	16 001	6 617	11 788	31 292	11 585	2 939	26 236	4 327	24 490	2 194	19 956	19 182	
Q2	179 929	2 480	177 449	16 060	6 575	11 866	31 468	11 379	2 942	26 464	4 364	24 837	2 177	20 091	19 226	
Q3	181 077	2 815	178 262	15 976	6 564	11 917	31 456	11 266	2 965	26 319	4 468	25 601	2 178	20 042	19 510	
Q4	182 414	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Percentage change, year on previous year																
2005	1.9	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Percentage change, quarter on previous quarter																
2005 Q4	0.7	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Percentage change, quarter on corresponding quarter of previous year																
2005 Q4	1.7	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

2 ESA 95 classification of individual consumption by purpose.

3 Final consumption expenditure by UK households in the UK and abroad.

4 Final consumption expenditure in the UK by UK and foreign households.

E4 Household final consumption expenditure, goods and services¹: Chained volume measures (reference year 2002)

£ million

UK NATIONAL ³										
UK DOMESTIC ⁴										
COICOP ²	Goods									
	Total	Net tourism	Total	Durable goods			Semi-durable goods		Non-durable goods	Services
				Total	D	SD	ND	S		
	ABJR	ABTH	ZAKW	UTIH	UTID	UTIT	UTIL	UTIP		
2002	667 361	10 563	656 798	323 764	80 424	81 620	161 720	333 034		
2003	684 841	10 638	674 203	340 996	87 602	88 604	164 790	333 207		
2004	709 702	11 142	698 560	360 894	94 622	97 042	169 230	337 666		
2005	722 866	..	..	..	..	..	..	..	..
Seasonally adjusted										
2004 Q1	174 705	2 725	171 980	88 138	22 875	23 277	41 986	83 842		
Q2	177 015	2 756	174 259	89 839	23 288	24 286	42 265	84 420		
Q3	178 582	2 956	175 626	91 145	24 200	24 694	42 251	84 481		
Q4	179 400	2 705	176 695	91 772	24 259	24 785	42 728	84 923		
2005 Q1	179 446	2 839	176 607	91 004	24 220	24 704	42 080	85 603		
Q2	179 929	2 480	177 449	91 465	24 661	24 647	42 157	85 984		
Q3	181 077	2 815	178 262	92 029	24 737	25 182	42 110	86 233		
Q4	182 414	..	..	..	..	..	..	..	..
Percentage change, year on previous year										
2005	1.9	..	..	..	..	..	..	..	..
Percentage change, quarter on previous quarter										
2005 Q4	0.7	..	..	..	..	..	..	..	..
Percentage change, quarter on corresponding quarter of previous year										
2005 Q4	1.7	..	..	..	..	..	..	..	..

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

2 ESA 95 classification of individual consumption by purpose.

3 Final consumption expenditure by UK households in the UK and abroad.

4 Final consumption expenditure in the UK by UK and foreign households.

F Gross fixed capital formation by sector and type of asset

Chained volume measures

Reference year 2002, £ million

	Analysis by sector						Analysis by asset						Total
	Business investment ¹	General government	Public corporations ²	Private sector		Total	Transport equipment	Other machinery and equipment	Dwellings	Other buildings and structures ³	Intangible fixed assets		
			Transfer costs of non-produced assets	Dwellings	Transfer costs of non-produced assets								
	NPEN	EQDN	EQDF	DFDP	EQCY	NPQR	DLWJ	DLWM	DFDV	DLWQ	EQDT	NPQR	
2002	110 166	15 580	-41	31 455	15 398	172 558	16 214	56 421	34 499	59 836	5 588	172 558	
2003	107 747	18 244	-234	32 474	14 342	172 573	14 669	54 104	36 056	61 934	5 810	172 573	
2004	111 351	20 562	-266	35 547	14 312	181 506	14 257	57 512	38 879	64 662	6 196	181 506	
2005	113 096	..	..	..	..	187 539	..	..	..	..	..	187 539
Seasonally adjusted													
	NPEN	EQDN	EQDF	DFDP	EQCY	NPQR	DLWJ	DLWM	DFDV	DLWQ	EQDT	NPQR	
2004 Q1	27 346	4 871	-58	8 751	3 525	44 435	3 492	14 217	9 510	15 708	1 508	44 435	
Q2	27 681	5 519	-75	8 877	3 655	45 657	3 754	14 407	9 754	16 205	1 537	45 657	
Q3	28 186	4 978	-83	8 919	3 510	45 510	3 566	14 360	9 783	16 239	1 562	45 510	
Q4	28 138	5 194	-50	9 000	3 622	45 904	3 445	14 528	9 832	16 510	1 589	45 904	
2005 Q1	28 047	6 197	-106	8 879	3 252	46 269	3 484	14 447	9 645	17 095	1 599	46 269	
Q2	28 339	5 416	-86	8 856	3 814	46 339	3 488	14 437	9 695	17 104	1 615	46 339	
Q3	28 497	6 510	-65	8 816	3 897	47 655	3 618	14 864	9 851	17 697	1 625	47 655	
Q4	28 213	..	..	..	..	47 276	..	..	..	..	..	47 276
Percentage change, latest year on previous year													
2005	1.6	..	..	..	..	3.3	..	..	..	..	..	3.3
Percentage change, latest quarter on previous quarter													
2005 Q4	-1.0	..	..	..	..	-0.8	..	..	..	..	..	-0.8
Percentage change, latest quarter on corresponding quarter of previous year													
2005 Q4	0.3	..	..	..	..	3.0	..	..	..	..	..	3.0

1 Not including dwellings and costs associated with the transfer of ownership of non-produced assets.

2 Remaining investment by public non-financial corporations included within business investment.

3 Including costs associated with the transfer of ownership of non-produced assets.

G Change in inventories: chained volume measures¹ (reference year 2002)

£ million

	Mining and quarrying	Manufacturing industries				Electricity, gas and water supply	Distributive trades			Change in inventories
		Materials and fuel	Work in progress	Finished goods	Total		Wholesale ²	Retail ²	Other industries ³	
Level of inventories held at end-December 2004	1 075	18 644	16 109	18 748	53 501	668	28 252	26 703	47 297	157 496
	FAEA	FBNF	FBNG	FBNH	DHBM	FAEB	FAJX	FBYN	DLWX	CAFU
2002	-28	-390	-4	-364	-758	-99	611	1 618	1 565	2 909
2003	-57	-92	-505	-130	-727	20	230	1 143	3 993	4 602
2004	-40	-135	-659	-79	-873	-86	1 263	1 628	4 041	5 933
2005	-37	-49	863	80	894	585	1 130	-905	1 016	2 683
Seasonally adjusted										
2004 Q1	4	-178	132	-607	-653	166	-229	828	1 222	1 338
Q2	3	-34	-521	469	-86	-188	978	-153	676	1 230
Q3	-42	113	4	157	274	10	-1	544	303	1 088
Q4	-5	-36	-274	-98	-408	-74	515	409	1 840	2 277
2005 Q1	5	254	197	63	514	-107	75	-630	1 131	988
Q2	-29	-179	151	-134	-162	193	560	-846	970	686
Q3	-20	-61	103	15	57	93	256	712	-297	801
Q4	7	-63	412	136	485	406	239	-141	-788	208

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

2 Wholesaling and retailing estimates exclude the motor trades.

3 Quarterly alignment adjustment included in this series.

H1 Exports and imports of goods and services at current prices¹

£ million

	Exports			Imports			Balance		
	Goods	Services	Total	Goods	Services	Total	Goods	Services	Total
	BOKG	IKBB	IKBH	BOKH	IKBC	IKBI	BOKI	IKBD	IKBJ
2002	186 511	88 434	274 945	233 598	72 898	306 496	-47 087	15 536	-31 551
2003	188 615	93 616	282 231	236 479	76 734	313 213	-47 864	16 882	-30 982
2004	190 933	103 016	293 949	251 347	81 580	332 927	-60 414	21 436	-38 978
2005	209 308	105 318	314 626	274 828	86 810	361 638	-65 520	18 508	-47 012
Seasonally adjusted									
2004 Q1	46 185	25 022	71 207	59 874	19 684	79 558	-13 689	5 338	-8 351
Q2	47 135	25 573	72 708	62 219	20 099	82 318	-15 084	5 474	-9 610
Q3	48 207	25 787	73 994	63 611	20 589	84 200	-15 404	5 198	-10 206
Q4	49 406	26 634	76 040	65 643	21 208	86 851	-16 237	5 426	-10 811
2005 Q1	49 331	26 572	75 903	64 954	21 461	86 415	-15 623	5 111	-10 512
Q2	51 810	26 644	78 454	67 298	21 713	89 011	-15 488	4 931	-10 557
Q3	53 451	24 660	78 111	70 686	21 836	92 522	-17 235	2 824	-14 411
Q4	54 716	27 442	82 158	71 890	21 800	93 690	-17 174	5 642	-11 532
Percentage change, latest year on previous year									
2005	9.6	2.2	7.0	9.3	6.4	8.6			
Percentage change, latest quarter on previous quarter									
2005 Q4	2.4	11.3	5.2	1.7	-0.2	1.3			
Percentage change, latest quarter on corresponding quarter of previous year									
2005 Q4	10.7	3.0	8.0	9.5	2.8	7.9			

¹ Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

H2 Exports and imports of goods and services: chained volume measures¹ (Reference year 2002)

£ million

	Exports			Imports			Balance
	Goods	Services	Total	Goods	Services	Total	Total
	BQKQ	IKBE	IKBK	BQKO	IKBF	IKBL	IKBM
2002	186 511	88 434	274 945	233 598	72 898	306 496	-31 551
2003	186 030	92 129	278 159	238 211	73 779	311 990	-33 831
2004	188 499	102 490	290 989	254 386	78 567	332 953	-41 964
2005	202 472	103 519	305 991	268 456	80 458	348 914	-42 923
Seasonally adjusted							
2004 Q1	46 429	25 011	71 440	61 550	19 031	80 581	-9 141
Q2	46 893	25 646	72 539	63 247	19 471	82 718	-10 179
Q3	47 409	25 749	73 158	64 003	19 846	83 849	-10 691
Q4	47 768	26 084	73 852	65 586	20 219	85 805	-11 953
2005 Q1	47 923	26 220	74 143	64 413	20 234	84 647	-10 504
Q2	50 611	26 042	76 653	66 578	20 202	86 780	-10 127
Q3	51 528	25 626	77 154	68 503	20 101	88 604	-11 450
Q4	52 410	25 631	78 041	68 962	19 921	88 883	-10 842
Percentage change, latest year on previous year							
2005	7.4	1.0	5.2	5.5	2.4	4.8	
Percentage change, latest quarter on previous quarter							
2005 Q4	1.7	0.0	1.1	0.7	-0.9	0.3	
Percentage change, latest quarter on corresponding quarter of previous year							
2005 Q4	9.7	-1.7	5.7	5.1	-1.5	3.6	

¹ Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

M Alignment adjustments

£ million

	Changes in inventories		Gross operating surplus of non-financial corporations at current prices
	At current prices	Chained volume measures (Reference year 2001)	
Seasonally adjusted			
	DMUN	DMUM	DMUQ
1997 Q1	-660	-744	676
Q2	-592	-660	66
Q3	713	800	290
Q4	539	604	-1 032
1998 Q1	-120	-130	-846
Q2	-609	-663	-574
Q3	-29	-29	835
Q4	758	822	585
1999 Q1	1 017	1 093	171
Q2	-609	-653	866
Q3	-371	-397	-815
Q4	-37	-43	-222
2000 Q1	-871	-919	-928
Q2	-241	-251	-415
Q3	-119	-121	-1 437
Q4	1 231	1 291	2 780
2001 Q1	-529	-547	-713
Q2	-69	-69	-377
Q3	45	49	-144
Q4	553	567	1 234
2002 Q1	-252	-253	1 048
Q2	-427	-425	773
Q3	-23	-21	-698
Q4	702	699	-1 123
2003 Q1	-813	-793	265
Q2	-835	-809	263
Q3	805	784	27
Q4	843	818	-555
2004 Q1	570	550	-764
Q2	-570	-544	-248
Q3	-763	-724	59
Q4	763	718	953
2005 Q1	-99	-94	-752
Q2	430	400	-175
Q3	49	45	65
Q4	-380	-351	862

R Revisions Analysis

Revisions since previously published estimates

£ million

	2005 Q1	2005 Q2	2005 Q3	2005 Q4
Latest less previously published levels of GDP at current market prices				
<i>Previous estimates published on 22 December 2005</i>				
National accounts aggregates at current prices (Table A2)				
Gross domestic product at market prices	230	-490	15	..
less Basic price adjustment	-26	-133	-151	..
Gross value added at basic prices	256	-357	166	..
Gross domestic product: expenditure at current prices (Table C1)				
Domestic expenditure on goods and services at market prices				
Households	-101	-19	301	..
Non-profit institutions serving households	80	180	235	..
General government	34	-77	164	..
Gross fixed capital formation	108	58	618	..
Changes in inventories	97	307	-849	..
Acquisitions less disposals of valuables	-3	-5	-5	..
Total	215	444	463	..
Total exports	428	-267	757	..
Total imports	338	543	1 049	..
Statistical discrepancy (expenditure)	-75	-124	-156	..
Gross domestic product: income at current prices (Table D)				
Compensation of employees	-30	9	117	..
Gross operating surplus of corporations	210	-617	-233	..
Other income	-	94	25	..
Gross value added	180	-514	-91	..
Taxes on products & production less Subsidies	121	96	181	..
Statistical discrepancy (income)	-71	-72	-75	..
	2005 Q1	2005 Q2	2005 Q3	2005 Q4
Latest less previously published growth rates for GDP in chained volume terms				
<i>Previous estimates published on 25 January 2006</i>				
Percentage changes in volume of GDP (Table A2)				
Gross domestic product chained volume measures				
Quarter on quarter growth	-	-	0.1	-
Quarter on same quarter a year earlier	-	-	0.1	0.1
Percentage changes in volume of GVA output components (Table B1)				
<i>Previous estimates published on 25th January 2006</i>				
GVA at basic prices quarter on quarter growth				
Agriculture, forestry and fishing	-0.2	0.1	-0.5	-0.2
Mining, quarrying inc oil & gas extraction	0.3	-0.1	-0.6	-0.9
Manufacturing	-	-0.2	-	-0.2
Electricity gas and water supply	0.4	-0.1	0.2	0.3
Total Production	0.1	-0.3	-	-0.2
Construction	-	0.1	-0.1	-
Distribution, hotels and catering	0.1	-0.1	-0.1	-0.2
Transport, storage and communication	0.1	-0.1	-0.1	-
Business services and finance	-0.1	-0.1	0.2	-
Government and other services	-	-	0.1	-
Total Services	-	-	-	-
Total GVA	-	-0.1	0.1	-
Total GVA excluding Oil	0.1	-0.1	-	..
Percentage changes in volume of GDP expenditure components (Table C2)				
<i>Previous estimates published on 22nd December 2005</i>				
Domestic expenditure on goods and services at market prices quarter on quarter growth				
Households	-0.1	0.1	0.1	..
Non-profit institutions serving households	-1.4	-0.1	-0.5	..
General government	0.2	0.6	0.8	..
Gross fixed capital formation	0.2	-	0.6	..
Total	-0.1	0.4	-	..
Total exports	0.8	-1.0	1.1	..
Total imports	0.3	0.3	0.2	..